

**Composition of Leverage ratio as of March 31, 2015**

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	March 31, 2015	March 31, 2014
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	43,580,192	
1a	1	Total assets reported in the consolidated balance sheet	46,235,949	
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction)	-	
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,655,756	
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	204,240	
3		Total on-balance sheet exposures (A)	43,375,952	
<b>Exposures related to derivative transactions</b>				
4		Replacement cost associated with derivatives transactions, etc.	570,299	
5		Add-on amount associated with derivatives transactions, etc.	760,819	
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	672,492	
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	539,592	
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	53,809	
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	47,800	
11	4	Total exposures related to derivative transactions (B)	1,470,028	
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc	446,995	
13		The amount of deductions from the assets above (line 12) (deduction)	-	
14		The exposures for counterparty credit risk for repo transactions, etc	32,671	
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (C)	479,667	
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	5,229,386	
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	2,774,318	
19	6	Total exposures related to off-balance sheet transactions (D)	2,455,068	
<b>Leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,160,677	
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	47,780,716	
22		Leverage ratio on a consolidated basis (G) = (E)/(F)	4.52%	