

February 27, 2018

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Change of Officers and Their Responsibilities
in the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo, hereinafter “SuMi TRUST Holdings”) hereby announces the change of officers and their responsibilities in the Sumitomo Mitsui Trust Group as described on the attached sheets.

The change of officers in SuMi TRUST Holdings is subject to the resolution of its board of directors meeting to be held. The change of officers in Sumitomo Mitsui Trust Bank, Limited (hereinafter “SuMi TRUST Bank”) is subject to the resolutions of its general meeting of shareholders and its board of directors meeting to be held. The change of officers in affiliate companies of the Sumitomo Mitsui Trust Group is subject to the resolutions of their general meetings of shareholders and their boards of directors meetings to be held.

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Change of Officers in Sumitomo Mitsui Trust Holdings, Inc.

1. Newly Appointed (As of April 1, 2018 (planned))

New Position	Name	Current Position
Managing Executive Officer	Hitoshi Sato	Managing Executive Officer of SuMi TRUST Bank
Executive Officer	Yoshinori Momose	Executive Officer, General Manager of Global Markets Business Planning Department of SuMi TRUST Bank
Executive Officer	Atsushi Matsumoto	General Manager of Corporate Secretariat of SuMi TRUST Holdings, General Manager of Corporate Secretariat of SuMi TRUST Bank
Executive Officer	Nobuhisa Takahashi	General Manager of Human Resources Department of SuMi TRUST Holdings, General Manager of Human Resources Department of SuMi TRUST Bank

2. Retirement (As of March 31, 2018)

Appointed Position after Retirement	Name	Current Position
Managing Executive Officer of SuMi TRUST Bank	Koichi Onaka	Managing Executive Officer, Managing Executive Officer of SuMi TRUST Bank
Deputy President (Representative Director) of SuMi TRUST Bank	Sumikazu Tsutsui	Executive Officer, Deputy President (Representative Director) of SuMi TRUST Bank

Responsibilities of Executive Officers in Sumitomo Mitsui Trust Holdings, Inc. (As of April 1, 2018 (planned))

Position	Name	Responsibilities	Sub-Responsibilities	Other
Director, President (Representative Executive Officer)	Tetsuo Ohkubo			
Director, Senior Managing Executive Officer (*1) (Representative Executive Officer)	Jiro Araumi	Asset Management Business Planning Dept.		
Director, Senior Managing Executive Officer (*1) (Representative Executive Officer)	Toru Takakura	Human Resources Dept.		
Director, Executive Officer (*1)	Masaru Hashimoto			President of SuMi TRUST Bank
Director	Kunitaro Kitamura			Chairman (Co-chairman) of SuMi TRUST Bank
Director	Hitoshi Tsunekage			Chairman (Co-chairman) of SuMi TRUST Bank
Director	Yasuyuki Yagi			Deputy Chairman
Director	Hiroshi Misawa			Deputy Chairman
Senior Managing Executive Officer (*1), Executive Officer (*2)	Akihiko Shirayama	Planning and Coordination Dept.		Officer in charge of Real Estate Business of SuMi TRUST Bank

Senior Managing Executive Officer (*1)	Yoshiaki Koshimura	Planning and Coordination Dept.		
Senior Managing Executive Officer (*1)	Tadashi Nishimura	Financial Planning Dept.		
Senior Managing Executive Officer (*1)	Yutaka Nishida	Risk Management Dept., Compliance Dept., Legal Dept., Fiduciary Duties Planning and Promotion Dept.		
Managing Executive Officer (*1)	Yasumi Nose	IT & Business Process Planning Dept.		
Managing Executive Officer (*1), Executive Officer (*2)	Atsushi Kaibara	Corporate Administration Dept., Corporate Secretariat	Planning and Coordination Dept.	Officer in charge of Stock Transfer Agency Business of SuMi TRUST Bank
Managing Executive Officer (*1)	Akira Yokota	Human Resources Dept.		
Managing Executive Officer (*1)	Shigeki Tanaka	Corporate Planning Dept., Corporate Secretariat	Planning and Coordination Dept.	
<u>Managing Executive Officer (*1)</u>	<u>Hitoshi Sato</u>	<u>IR Dept.</u>	<u>Financial Planning Dept.,</u> <u>Corporate Administration Dept.,</u> <u>Corporate Secretariat</u>	
Executive Officer (*1), Executive Officer (*2)	Kiyomitsu Asahi	Internal Audit Dept.		General Manager of Internal Audit Dept.
Executive Officer (*2)	Yukihiro Kitano			Officer in charge of Wholesale Total Solution Services Business of SuMi TRUST Bank
Executive Officer (*2)	Tsuyoshi Saito			Officer in charge of Retail Total Solution Services Business of SuMi TRUST Bank

Executive Officer (*2)	Tadao Umezawa			Officer in charge of Real Estate Business of SuMi TRUST Bank
Executive Officer (*2)	Masahiro Tsuchiya			Officer in charge of Fiduciary Services Business of SuMi TRUST Bank
Executive Officer (*2)	Kengo Noguchi			Officer in charge of Wholesale Asset Management Business of SuMi TRUST Bank
Executive Officer (*2)	Toshio Masui	Corporate Planning Dept.	IT & Business Process Planning Dept.	
Executive Officer (*2)	Kazuya Oyama			General Manager of Corporate Planning Dept.
Executive Officer (*2)	Kazuhisa Koashi			General Manager of Fiduciary Duties Planning and Promotion Dept.
Executive Officer (*2)	Toshiaki Nakano			General Manager of Planning and Coordination Dept.
Executive Officer (*2)	Yoshio Hishida			Officer in charge of Asset Management Business of SuMi TRUST Bank
<u>Executive Officer (*2)</u>	<u>Yoshinori Momose</u>			<u>Officer in charge of Global Markets Business of SuMi TRUST Bank</u>
<u>Executive Officer (*2)</u>	<u>Atsushi Matsumoto</u>			<u>General Manager of Corporate Secretariat</u>
<u>Executive Officer (*2)</u>	<u>Nobuhisa Takahashi</u>			<u>General Manager of Human Resources Dept.</u>

(Note) Planned changes in officers and their responsibilities on April 1, 2018 are underlined.

(*1) Executive Officers as defined in the Companies Act.

(*2) Executive Officers as defined in our internal policy.

Change of Officers in Sumitomo Mitsui Trust Bank, Limited

1. Preferment (As of April 1, 2018 (planned))

New Position	Name	Current Position
Managing Executive Officer	Kuniyuki Shudo	Executive Officer, General Manager of New York Branch and Regional Executive for the Americas of SuMi TRUST Bank
Managing Executive Officer	Kenji Kaiya	Executive Officer, General Manager of Global Financial Institutions Department and Wholesale Business Planning Department of SuMi TRUST Bank
Managing Executive Officer	Keiichi Hamano	General Manager of Corporate Business Department II, Tokyo of SuMi TRUST Bank

2. Newly Appointed Directors (As of April 1, 2018 (planned))

New Position	Name	Current Position
Director, Senior Managing Executive Officer	Masahiro Tsuchiya	Executive Officer of SuMi TRUST Holdings, Senior Managing Executive Officer of SuMi TRUST Bank
Director, Managing Executive Officer	Kouji Tanaka	Managing Executive Officer of SuMi TRUST Bank

3. Newly Appointed Executive Officers (As of April 1, 2018 (planned))

New Position	Name	Current Position
Executive Officer	Yoshio Murakami	General Manager of Fukuoka Branch and Fukuoka-Tenjin Branch of SuMi TRUST Bank
Executive Officer	Masaya Noda	General Manager of New York Branch of SuMi TRUST Bank
Executive Officer	Hitoshi Kotaka	General Manager of Nihonbashi Business Department and Tokyo-Chuo Branch of SuMi TRUST Bank
Executive Officer	Yasunaga Matsumoto	General Manager of Wholesale Business Planning Department of SuMi TRUST Bank
Executive Officer	Tetsuya Hiwatashi	General Manager of Stock Transfer Agency Business Planning Department of SuMi TRUST Bank
Executive Officer	Atsushi Matsumoto	General Manager of Corporate Secretariat of SuMi TRUST Holdings General Manager of Corporate Secretariat of SuMi TRUST Bank
Executive Officer	Takumi Fujisawa	General Manager of Corporate Business Department IV, Tokyo of SuMi TRUST Bank
Executive Officer	Nobuhisa Takahashi	General Manager of Human Resources Department of SuMi TRUST Holdings General Manager of Human Resources Department of SuMi TRUST Bank

4. Retirement (As of March 31, 2018 (planned))

Appointed Position after Retirement	Name	Current Position
Executive Advisor of SuMi TRUST Bank, Chairman of Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (As of April 1, 2018 (planned))	Rikiya Hattori	Deputy President (Representative Director)
Executive Advisor of SuMi TRUST Bank (As of April 1, 2018 (planned))	Kazuhiro Sekine	Managing Executive Officer
Deputy President (Representative Director) of Japan Trustee Services Bank, Ltd. (As of April 1, 2018 (planned))	Hiroshi Takahashi	Managing Executive Officer
President (Representative Director) of Sumitomo Mitsui Trust General Service Co., Ltd. (As of April 1, 2018 (planned))	Kenji Yamada	Executive Officer, General Manager of Umeda Branch and Hankyu-Umeda Branch
Managing Executive Officer of Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (As of April 1, 2018 (planned))	Minoru Yokogawa	Executive Officer, General Manager of Tokyo Business Department

Responsibilities of Directors and Executive Officers in Sumitomo Mitsui Trust Bank, Limited (As of April 1, 2018 (planned))

Position	Name	Responsible Business Areas	Responsibilities	Sub-Responsibilities	Other	Business Branches	
						Wholesale Total Solution Services etc.	Retail Total Solution Services
Chairman (Co-chairman)	Kunitaro Kitamura						
Chairman (Co-chairman)	Hitoshi Tsunekage						
President	Masaru Hashimoto						
Deputy President	Sumikazu Tsutsui				<u>Counsel of Global Markets Business</u>		
Deputy President	Yukihiro Kitano	Officer in charge of Wholesale Total Solution Services Business	Wholesale Business Planning Dept., Finance Product Solution Dept., Structured Finance Dept., Real Estate Finance Dept.		Counsel of Stock Transfer Agency Services Business	Wholesale Total Solution Services Branches	
Deputy President	Tsuyoshi Saito	Officer in charge of Retail Total Solution Services Business	Retail Business Planning Dept., Retail Business Promotion Dept., Retail Operations Planning Dept.				Retail Total Solution Services Branches
Director, Senior Managing Executive Officer	Akihiko Shirayama	Officer in charge of Real Estate Business	Planning and Coordination Dept., Real Estate Business Planning Dept., Real Estate Business Solution Dept., Global Real Estate Business Planning and Promotion Dept., Real Estate Custody Business Dept., Real Estate Trust Business Dept.	Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. III, Real Estate Business Dept. IV, Real Estate Business Dept. V, Real Estate Business Dept., Osaka			

Director, Senior Managing Executive Officer	Yoshiaki Koshimura	Deputy Officer in charge of Wholesale Total Solution Services Business	Planning and Coordination Dept., Wholesale Operations Dept.			Wholesale Total Solution Services Branches	Retail Total Solution Services Branches
Director, Senior Managing Executive Officer	Tadashi Nishimura		Financial Planning Dept.			Wholesale Total Solution Services Branches, <u>Wholesale Asset Management Business Branches</u>	Retail Total Solution Services Branches
Director, Senior Managing Executive Officer	Yutaka Nishida		Risk Management Dept., Compliance Dept., Fiduciary Risk Management Dept., Legal Dept., Fiduciary Duties Planning and Promotion Dept.				
Director, Senior Managing Executive Officer	Jiro Araumi		Pension Business Dept., Nagoya, <u>Pension Business Planning Dept.</u> , <u>Pension Funds Administration Dept.</u>		Counsel of Fiduciary Services Business, Counsel of Asset Management Business		
Director, Senior Managing Executive Officer	Toru Takakura	Deputy Officer in charge of Retail Total Solution Services Business	Human Resources Dept.	Retail Business Planning Dept., Private Banking Dept.		Wholesale Total Solution Services Branches	Retail Total Solution Services Branches

<u>Director</u> , Senior Managing Executive Officer	Masahiro Tsuchiya	Officer in charge of Fiduciary Services Business	Fiduciary Business Planning Dept., Securities Services Promotion Dept., Asset Services Dept.	Pension Business Planning Dept.			
Director, Managing Executive Officer	Atsushi Kaibara	Officer in charge of Stock Transfer Agency Services Business, Deputy Officer in charge of Wholesale Total Solution Services Business	Corporate Administration Dept., Corporate Secretariat, Stock Transfer Agency Business Planning Dept., Stock Transfer Agency Business Advisory Dept., Stock Transfer Agency Business Dept. I, Stock Transfer Agency Business Dept., Nagoya	Planning and Coordination Dept., Wholesale Business Planning Dept., Stock Transfer Agency Business Dept. II, Stock Transfer Agency Business Dept., Osaka, Private Banking Dept.		Wholesale Total Solution Services Branches	
Director, Managing Executive Officer	Shigeki Tanaka		Corporate Planning Dept., Corporate Secretariat	Planning and Coordination Dept.		Wholesale Total Solution Services Branches	
<u>Director</u> , Managing Executive Officer	Kouji Tanaka		Internal Audit Dept.				
Senior Managing Executive Officer	Mutsumi Watanabe		Private Banking Dept.			Wholesale Total Solution Services Branches, Wholesale Asset Management Business Branches	Retail Total Solution Services Branches

Senior Managing Executive Officer	Tadao Umezawa	Officer in charge of Real Estate Business	Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. III, Real Estate Business Dept. IV, Real Estate Business Dept. V, Real Estate Business Dept., Nagoya	Real Estate Finance Dept., Business Solution Development Dept., Real Estate Business Planning Dept., Real Estate Business Solution Dept., Real Estate Custody Business Dept., Real Estate Trust Business Dept., Real Estate Business Dept., Osaka, Private Banking Dept.			
Senior Managing Executive Officer	Toshiya Nishino	Officer in charge of Kansai Region, Deputy Officer in charge of Wholesale Total Solution Services Business	General Affairs Dept., Osaka, Stock Transfer Agency Business Dept., Osaka	Real Estate Business Dept., Osaka, Pension Business Dept. I, Osaka, Pension Business Dept. II, Osaka, Life Plan Advisory Business Dept.		Wholesale Total Solution Services Branches, Wholesale Asset Management Business Branches	
Managing Executive Officer	Koichi Onaka	<u>Deputy Officer in charge of Wholesale Total Solution Services Business</u>	Wholesale Business Planning Dept., Global Business Planning and Coordination Dept.	Business Solution Development Dept., Global Real Estate Business Planning and Promotion Dept., Structured Finance Dept.		Wholesale Total Solution Services Branches, Overseas Branch Offices	
Managing Executive Officer	Yasumi Nose		IT & Business Process Planning Dept., IT System Promotion Dept., IT System Infrastructure and Administration Dept.	Retail Operations Planning Dept.			
Managing Executive Officer	Hitoshi Sato			<u>Financial Planning Dept.</u> , <u>Corporate Administration Dept.</u> , <u>Corporate Secretariat</u>			

Managing Executive Officer	Satoshi Kamiya	Deputy Officer in charge of Fiduciary Services Business	Pension Business Planning Dept., Pension Advisory Dept., <u>Defined Contribution Pension Business Dept.</u> , <u>Defined Contribution Pension Administration Dept.</u> , Alternative Assets Investment Dept., Pension Investment Dept., Trust Funds Investment Dept.	Fiduciary Business Planning Dept.			
Managing Executive Officer	Kengo Noguchi	Officer in charge of Wholesale Asset Management Business	Wholesale Asset Management Business Planning Dept., Investment Products Development Dept., Structured Trust Products Dept.			Overseas Subsidiaries	
Managing Executive Officer	Naohiro Tanaka	Deputy Officer in charge of Kansai Region, Deputy Officer in charge of Real Estate Business	Real Estate Business Dept., Osaka	<u>Wholesale Business Planning Dept.</u> , Private Banking Dept., Stock Transfer Agency Business Dept., Osaka, Pension Business Dept. I, Osaka, Pension Business Dept. II, Osaka		Wholesale Total Solution Services Branches	Retail Total Solution Services Branches
Managing Executive Officer	Seiji Iwakuma	Officer in charge of Nagoya Region		Stock Transfer Agency Business Dept., Nagoya, Real Estate Business Dept., Nagoya, Pension Business Dept., Nagoya, Life Plan Advisory Business Dept.		Wholesale Total Solution Services Branches	
Managing Executive Officer	Yoshio Hishida	Deputy Officer in charge of Fiduciary Services Business, Officer in charge of Asset Management Business	Fiduciary Business Planning Dept., <u>Investment Research Dept.</u> , <u>Global Fiduciary Business Promotion Dept.</u> , <u>Stewardship Development Dept.</u> , Equity Investment Dept., Fixed Income Investment Dept., Index Investment Dept.	Fiduciary Business Planning Dept., Alternative Assets Investment Dept., Pension Investment Dept.			

Managing Executive Officer	Akira Yokota	Deputy Officer in charge of Retail Total Solution Services Business	Human Resources Dept.	<u>Retail Business Planning Dept.</u> , Retail Business Promotion Dept.			Retail Total Solution Services Branches
Managing Executive Officer	Toshio Masui		Corporate Planning Dept.	IT & Business Process Planning Dept., IT System Promotion Dept., IT System Infrastructure and Administration Dept.		Overseas Subsidiaries	
Managing Executive Officer	Kouji Koyanagi	Deputy Officer in charge of Retail Total Solution Services Business	<u>Direct Banking and Marketing Dept.</u> , Personal Loan Business Promotion Dept.	Retail Business Planning Dept., Retail Business Promotion Dept., Investment Products Promotion Dept., <u>Private Banking Dept.</u> , Life Plan Advisory Business Dept.			Retail Total Solution Services Branches
Managing Executive Officer	Toshiya Shimobeppu	Deputy Officer in charge of Stock Transfer Agency Services Business	Business Solution Development Dept., Stock Transfer Agency Business Planning Dept., Stock Transfer Agency Business Dept. II	Stock Transfer Agency Business Planning Dept., Stock Transfer Agency Business Advisory Dept., Stock Transfer Agency Business Dept. I		Wholesale Total Solution Services Branches	
Managing Executive Officer	Futoshi Itani		Customer Satisfaction Promotion Dept., <u>Business Solution Development Dept.</u> , <u>Life Plan Advisory Business Dept.</u>	<u>Wholesale Business Planning Dept.</u> , <u>Pension Business Dept. I</u> , <u>Pension Business Dept. II</u>		<u>Wholesale Total Solution Services Branches</u>	<u>Retail Total Solution Services Branches</u>
Managing Executive Officer	Kazuya Oyama		<u>Research Dept.</u>				
<u>Managing Executive Officer</u>	Kuniyuki Shudo		<u>Corporate Planning Dept.</u>			<u>Overseas Subsidiaries</u> , <u>Overseas Branch Offices</u>	

<u>Managing Executive Officer</u>	Kenji Kaiya		<u>Wholesale Business Planning Dept.</u>	<u>Wholesale Business Planning Dept.</u>		<u>Wholesale Total Solution Services Branches, Overseas Branch Offices</u>	<u>Retail Total Solution Services Branches</u>
<u>Managing Executive Officer</u>	Keiichi Hamano	<u>Officer in charge of Credit Risk Management</u>	<u>Real Estate Business Supervision Dept., Global Credit Supervision Dept. I, Global Credit Supervision Dept. II, Global Credit Supervision Dept. III</u>				
Executive Officer	Yoshinori Momose	<u>Officer in charge of Global Markets Business,</u> Deputy Officer in charge of Wholesale Asset Management Business	<u>Global Markets Business Planning Dept.,</u> Business Development Unit, Global Markets, <u>Treasury Unit, Global Markets,</u> Strategic Investment Unit, Global Markets, <u>Market Making Unit, Global Markets,</u> Marketing Unit, Global Markets, New York Unit, Global Markets, London Unit, Global Markets, Treasury Operations Dept.	Global Business Planning and Coordination Dept.		Overseas Branch Offices	
Executive Officer	Ryouji Nishimoto			Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. III, Real Estate Business Dept. IV, Real Estate Business Dept. V			
Executive Officer	Noriyuki Awano			<u>Retail Business Planning Dept.</u>			

Executive Officer	Tomohiro Nishimura			<u>Retail Business Planning Dept.</u>			<u>Retail Total Solution Services Branches</u>
Executive Officer	Takashi Kameda	<u>Deputy Officer in charge of Wholesale Asset Management Business</u>	<u>Financial Institutions Dept.</u>	<u>Wholesale Asset Management Business Planning Dept.</u>			
Executive Officer	Shigeki Moriki		<u>Investment Products Promotion Dept.</u>	<u>Wholesale Asset Management Business Planning Dept.</u>			
Executive Officer	Masahiko Kitajima		<u>Pension Business Dept. I,</u> <u>Pension Business Dept. III,</u> <u>Pension Business Dept. IV</u>	<u>Pension Business Dept. II,</u> <u>Pension Business Dept., Nagoya</u>			
Executive Officer	Teruki Ido			<u>Retail Business Planning Dept.</u>			
Executive Officer	Maeda Daisuke		<u>Pension Business Dept. II,</u> <u>Pension Business Dept. I, Osaka,</u> <u>Pension Business Dept. II, Osaka</u>	<u>Pension Business Dept. I,</u> <u>Pension Business Dept. III,</u> <u>Pension Business Dept. IV,</u> <u>Pension Business Dept., Nagoya,</u> <u>Life Plan Advisory Business Dept.</u>			
Executive Officer	Atsushi Ueda		Finance Product Solution Dept., Structured Finance Dept., Real Estate Finance Dept.				
Executive Officer	Junya Ueda			IT & Business Process Planning Dept., Fiduciary Business Planning Dept., <u>Retail Operations Planning Dept.</u>			

(Note) Planned changes in officers and their responsibilities on April 1, 2018 are underlined.