

Explanatory Material

*Fiscal Year 2013
ended on Mar. 31, 2014*



SUMITOMO MITSUI TRUST HOLDINGS

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<Definition of terms in this document>
Consolidated: SMTH (Consolidated)
Non-consolidated: SMTB (Non-consolidated)

Legal Disclaimer

Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Holdings, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Summary of FY2013 financial results

1. Financial Results

<Consolidated>

- (1) "Net business profit before credit costs" <1> increased by 1.2 billion yen from FY2012 to 285.8 billion yen due primarily to the increase in net fees and commissions and related profit on a non-consolidated basis and the improvement in the contribution from group companies despite the disappearance of one-time profit from accounting method for business combination related to the management integration (Purchase accounting method*). *Please refer to "Summary 5" for details.
- (2) "Ordinary profit" <2> increased by 2.9 billion yen from FY2012 to 258.0 billion yen due to the improvement in total credit costs by 3.0 billion yen from FY2012 in addition to the above.
- (3) As a result of the above, "Net income" <3> increased by 3.9 billion yen from FY2012 to 137.6 billion yen, which exceeded the FY2013 net income forecast of 130.0 billion yen by 7.6 billion yen.

[Consolidated]		(Billions of Yen)		
		FY2013	FY2012	Change
Net business profit before credit costs (*1)	1	285.8	284.6	1.2
Ordinary profit	2	258.0	255.0	2.9
Net income	3	137.6	133.7	3.9
Total credit costs	4	9.1	6.1	3.0
Net gains on stocks	5	(3.7)	(4.2)	0.4
Return (Net income) on shareholders' equity	6	7.84%	7.81%	0.03%
(Difference from non-consolidated financial results) (*2)				
Net business profit before credit costs	7	74.0	74.3	(0.3)
Net income	8	21.6	28.6	(6.9)
Total credit costs	9	1.5	0.7	0.7
Net gains on stocks	10	(1.5)	1.1	(2.7)

(*1) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(*2) Differences between "Consolidated (SMTH)" and "Non-consolidated (SMTB)"

<Non-consolidated>

- (1) "Net business profit before credit costs" <18> increased by 1.6 billion yen from FY2012 to 211.8 billion yen due primarily to the increase of 28.1 billion yen in "Net fees and commissions and related profit" <13> from the expansion of sales of investment trust and insurance and the increase in real estate brokerage fees, etc., while net other operating profit <15> decreased mostly in "Net gains on bonds" <16>.
- (2) "Total credit costs" <33> stood at the reversal of 7.6 billion yen due to the reversal of allowance for loan losses resulting from the improvement of financial condition of clients in addition to the limited occurrence of new non-performing loans. "Net gains on stocks" <22> improved by 3.1 billion yen from FY2012 to the net loss of 2.2 billion yen due primarily to the decrease in "Losses on devaluation of stocks" <23>.
- (3) As a result of the above, "Net income" <32> increased by 10.8 billion yen from FY2012 to 116.0 billion yen, which exceeded the FY2013 net income forecast of 110.0 billion yen by 6.0 billion yen.

[Non-consolidated]		(Billions of Yen)		
		FY2013	FY2012	Change
Gross business profit	11	461.5	449.6	11.9
Net interest income and related profit	12	215.7	207.2	8.5
Net fees and commissions and related profit	13	195.7	167.6	28.1
Net trading profit	14	24.3	24.1	0.2
Net other operating profit	15	25.6	50.6	(24.9)
Net gains on bonds	16	15.7	50.5	(34.7)
General and administrative expenses	17	(249.7)	(239.4)	(10.2)
Net business profit before credit costs	18	211.8	210.2	1.6
Net non-recurring profit	19	(23.4)	(19.6)	(3.8)
Banking a/c credit costs	20	0.0	(1.4)	1.4
Reversal of allowance for loan losses, etc.	21	7.5	6.7	0.7
Net gains on stocks	22	(2.2)	(5.3)	3.1
Losses on devaluation of stocks	23	(6.7)	(10.9)	4.1
Others	24	(28.8)	(19.5)	(9.2)
Costs related to the Management Integration (*3)	25	(7.4)	-	(7.4)
Ordinary profit	26	188.4	190.6	(2.2)
Extraordinary profit/ loss	27	(2.4)	(31.6)	29.1
Impairment loss on fixed assets	28	(1.6)	(20.9)	19.3
Costs related to the Management Integration (*3)	29	-	(11.3)	11.3
Income before income taxes	30	185.9	159.0	26.9
Total income taxes	31	(69.9)	(53.8)	(16.0)
Net income	32	116.0	105.1	10.8
Total credit costs	33	7.6	5.3	2.2
Overhead ratio (-18 / 12)	34	54.10%	53.24%	0.86%

(*3) From FY2013, "Costs related to the Management Integration" is posted as "Others" instead of "Extraordinary profit" due to the decline in the quantitative significance.

(For reference) Overview of the business operation

<Balance of major accounts>

(1) Balance of major accounts (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		Mar. 2014 (FY2013)	Mar. 2013 (FY2012)	Change
Loans and bills discounted	(Ending balance) 1	24,125.5	22,457.3	1,668.1
	(Average balance) 2	22,845.2	21,186.7	1,658.4
Deposits, Trust principal (*)	(Ending balance) 3	25,438.2	24,195.6	1,242.6
	(Average balance) 4	24,803.0	23,291.3	1,511.6

(*) Deposits: Excluding NCD

(2) Yields and margins (Domestic Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(%)

		FY2013			FY2012 (B)	Change (A) - (B)
		Full (A)	2H	1H		
Loan deposit margin	5	0.70	0.70	0.71	0.78	(0.08)
Loans and bills discounted	6	0.98	0.96	1.00	1.09	(0.11)
Deposits and trust principal	7	0.28	0.26	0.29	0.31	(0.03)

(3) Status of loans (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		Mar. 2014	Mar. 2013	Change
Loans to individuals	8	7,316.7	6,927.5	389.2
Residential mortgage loans	9	6,897.6	6,478.0	419.5
Loans to corporations	10	16,808.7	15,529.8	1,278.9
Japanese corporations operating overseas	11	2,563.9	2,134.6	429.2
Non-Japanese corporations	12	1,978.6	1,028.3	950.3

<Investment trust and Insurance>

(1) Sales volume and sales balance of investment trust/ insurance

[Non-consolidated]

<Sales volume>

(Billions of Yen)

		FY2013	FY2012	Change
Total	13	1,969.8	1,508.9	4,609.0
Investment trust	14	1,334.0	1,163.7	1,702.0
Fund wrap, SMA	15	264.7	89.7	1,750.0
Insurance	16	371.0	255.4	1,156.0

<Sales balance>

(Billions of Yen)

		Mar. 2014	Mar. 2013	Change
Total	17	5,271.5	5,207.7	63.7
Investment trust	18	2,455.4	2,345.8	109.5
Fund wrap, SMA	19	374.7	198.5	176.1
Insurance	20	2,441.3	2,663.3	(221.9)

(2) Fees and commissions

[Non-consolidated]

(Billions of Yen)

		FY2013	FY2012	Change
Total	21	59.5	48.8	10.6
Sales fees of investment trust/ insurance	22	40.1	33.2	6.9
Others (management and administration)	23	19.4	15.6	3.7

<Overview of fiduciary services business>

(1) Assets under management

[Non-consolidated]

(Billions of Yen)

		Mar. 2014	Mar. 2013	Change from Mar. 2013
Assets under management	24	49,522.0	43,869.7	5,652.2
Corporate pension	25	16,379.1	14,979.7	1,399.4
Public pension	26	11,183.8	9,541.0	1,642.7
Investment discretion	27	21,959.0	19,349.0	2,609.9

(2) Gross business profit

[Non-consolidated]

(Billions of Yen)

		FY2013	FY2012	Change
Gross business profit	28	63.5	57.0	6.5
Revenue	29	91.3	84.0	7.3
Fees paid for outsourcing	30	(27.8)	(27.0)	(0.8)

<Overview of real estate business>

Gross business profit

[Non-consolidated]

(Billions of Yen)

		FY2013	FY2012	Change
Gross business profit	31	28.5	19.3	9.2
Real estate brokerage fees	32	22.0	11.7	10.2
Real estate trust fees, etc.	33	6.5	6.7	(0.1)

2. Financial conditions

<Status of the securities holdings>

- (1) Cost of "Available-for-sale securities" <1> decreased by 369.6 billion yen from the end of March 2013 to 4,899.3 billion yen due primarily to the increase in US Treasury as shown in "Others" <5>, while cost of "Government bonds" <4> decreased mostly in Treasury Discount Bills. Cost of "Japanese stocks" <2> decreased by 57.3 billion yen from the end of March 2013 to 731.1 billion yen as a result of steady reduction of shareholdings.
Unrealized gains/ losses of "Available-for-sale securities" <1> improved by 382.6 billion yen from the end of March 2013 to the net gains of 100.7 billion yen due primarily to the improvement in that of Japanese stocks.
- (2) Cost of "Held-to-maturity debt securities" <6> decreased by 195.0 billion yen from the end of March 2013 to 441.2 billion yen, and unrealized gains/ losses of those securities stood at the net gains of 42.5 billion yen.

Securities with fair value

[Consolidated]

(Billions of Yen)

		Mar. 2014			Change from Mar. 2013	
		Cost	Fair value	Net	Cost	Net
Available-for-sale securities	1	4,899.3	5,282.0	382.6	(369.6)	100.7
Japanese stocks	2	731.1	1,107.6	376.4	(57.3)	123.9
Japanese bonds	3	2,030.4	2,034.4	3.9	(925.4)	(5.6)
Government bonds	4	1,424.2	1,424.4	0.2	(865.9)	(6.0)
Others	5	2,137.7	2,140.0	2.2	613.2	(17.5)
Held-to-maturity debt securities	6	441.2	483.8	42.5	(195.0)	(4.3)

[Non-consolidated]

(Billions of Yen)

		Mar. 2014			Change from Mar. 2013	
		Cost	Fair value	Net	Cost	Net
Available-for-sale securities	7	4,744.2	5,152.4	408.1	(331.2)	95.1
Japanese stocks	8	698.2	1,104.9	406.6	(51.1)	117.9
Japanese bonds	9	1,914.3	1,918.2	3.9	(893.2)	(5.9)
Government bonds	10	1,288.0	1,288.2	0.1	(834.0)	(6.1)
Others	11	2,131.6	2,129.2	(2.4)	613.2	(16.9)
Held-to-maturity debt securities	12	439.5	482.0	42.5	(194.8)	(4.5)

<Reference 1> Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

(Billions of Yen)

		Mar. 2014			Change from Mar. 2013	
		Cost	Fair value	Net	Cost	Net
Domestic investment (*1)	1	321.4	322.0	0.6	85.9	1.4
International investment (*1)	2	1,614.5	1,617.0	2.4	653.9	(27.2)
Foreign bonds	3	1,613.1	1,615.4	2.2	654.2	(18.4)
US Treasury	4	1,014.1	1,010.0	(4.1)	715.1	(14.9)
European government bonds (*2)	5	47.0	47.1	0.1	(66.3)	(1.3)
US agency MBS (*3)	6	31.3	31.5	0.2	(11.2)	(0.5)
Others (Investment trust, etc.) (*4)	7	195.6	190.2	(5.4)	(126.6)	8.8
Total	8	2,131.6	2,129.2	(2.4)	613.2	(16.9)

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds), UK government bonds (Gilts) and French government bonds (OATs).

(*3) Constituted by GNMA only

(*4) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

<Reference 2> Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

(Billions of Yen)

		Mar. 2014			Change from Mar. 2013	
		Cost	Fair value	Net	Cost	Net
Japanese government bonds	9	245.1	256.2	11.0	(20.3)	(1.6)
Japanese local government bonds/ Corporate bonds	10	3.6	3.6	0.0	(3.1)	(0.0)
Others	11	190.7	222.2	31.4	(171.2)	(2.8)
Domestic investment (*)	12	28.0	28.7	0.6	(15.4)	(0.0)
International investment (*)	13	162.7	193.4	30.7	(155.8)	(2.8)
Total	14	439.5	482.0	42.5	(194.8)	(4.5)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

<Problem assets based on the Financial Reconstruction Act>

- (1) The total balance of "Problem assets based on the Financial Reconstruction Act" <1> decreased by 71.1 billion yen from the end of March 2013 to 234.8 billion yen. The ratio of "Problem assets based on the Financial Reconstruction Act" to the total balance <2> improved by 0.3 percentage points to 1.0% over the same period.
- (2) Coverage ratio with collateral values and allowance as of the end of March 2014 for "Doubtful" <4> and "Substandard" <5> stood at 96.0% and 71.4%, respectively, and the coverage ratio for the total balance of "Problem assets based on the Financial Reconstruction Act" <1> stood at 83.2%, all of which represent sufficient levels.

[Non-consolidated] (Banking a/c and Principal guaranteed trust a/c combined)

(Billions of Yen)

		Mar. 2014	Mar. 2013	Change from Mar. 2013	Mar. 2014	
					Coverage ratio	Allowance ratio
Problem assets based on the Financial Reconstruction Act	1	234.8	305.9	(71.1)	83.2%	42.4%
Ratio to total balance	2	1.0%	1.3%	(0.3%)		
Bankrupt and practically bankrupt	3	10.6	31.7	(21.1)	100.0%	100.0%
Doubtful	4	100.7	172.9	(72.1)	96.0%	70.3%
Substandard (a)	5	123.5	101.4	22.1	71.4%	29.3%
Ordinary assets	6	24,413.3	22,719.0	1,694.3		
Substandard debtors (excl. (a)) (b)	7	30.6	44.7	(14.1)		
Other special mention debtors (excl. (a) and (b))	8	489.5	588.5	(99.0)		
Ordinary debtors	9	23,893.2	22,085.8	1,807.5		

<Status of BIS capital adequacy ratio (Basel III, international standard)>

- (1) "Common Equity Tier 1 capital ratio" <1>, "Tier 1 capital ratio" <2> and "Total capital ratio" <3> as of the end of March 2014 stood at 9.32%, 10.83% and 14.78%, respectively, all of which exceeded the regulatory minimum requirements.
- (2) "Common Equity Tier 1 capital ratio" <8>, Pro forma on the fully-loaded basis, increased by 1.96 percentage points from the end of March 2013 to 8.44% due to the increase in Common Equity Tier 1 capital primarily by the disposal of treasury shares, the accumulation of retained earnings and the improvement in net unrealized gains of available-for-sale securities.

[Consolidated]		(Billions of Yen)			Minimum requirement
		Mar. 2014 (Preliminary)	Mar. 2013	Change	
Common Equity Tier 1 capital ratio	1	9.32%	8.30%	1.02%	4.00%
Tier 1 capital ratio	2	10.83%	9.95%	0.88%	5.50%
Total capital ratio	3	14.78%	14.10%	0.68%	8.00%
Common Equity Tier 1 capital	4	1,760.1	1,613.7	146.3	
Tier 1 capital	5	2,045.8	1,934.0	111.8	
Total capital	6	2,791.6	2,738.5	53.0	
Total risk-weighted assets	7	18,884.5	19,421.5	(537.0)	
<Reference> Fully-loaded basis (*)					
Common Equity Tier 1 capital ratio	8	8.44%	6.48%	1.96%	
Common Equity Tier 1 capital	9	1,571.8	1,229.6	342.2	
Total risk-weighted assets	10	18,621.5	18,947.0	(325.5)	

(*) Fully-loaded basis: Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

3. Accounting for business combination related to the Management Integration (Purchase accounting method)

- (1) Effects on consolidated financial results by applying purchase accounting method decreased over the same period. The amount of effects are 0.3 billion yen of profit at the level of "Net business profit before credit costs" <3> and 5.1 billion yen of profit at the level of "Net income" <10>.

<Amount of effects>		(Billions of Yen)		
		FY2013	FY2012	Change
Amortization/ Accumulation of loans and bills discounted, bonds and deposits, etc.	1	0.0	1.6	(1.6)
Effects of sales of bonds, etc.	2	0.3	5.7	(5.4) (*)
Effect on net business profit before credit costs	3	0.3	7.3	(7.0)
Cancellation of amortization of net actuarial losses	4	12.6	10.5	2.0
Effects of sales/ cancellation of devaluation of stocks, etc.	5	(4.9)	(1.1)	(3.7) (*)
Effect on ordinary profit	6	8.0	16.7	(8.7)
Effect on extraordinary profit	7	0.2	6.5	(6.2) (*)
Effect on income before income taxes	8	8.2	23.2	(14.9)
Tax effects on above items	9	(3.1)	(11.0)	7.8
Effect on net income	10	5.1	12.2	(7.1)

(*) One-time effect

4. Forecast for FY2014

[Consolidated]

(Billions of Yen)

		Forecast for FY2014		FY2013	Change
		1H	Full (A)	Actual (B)	(A) - (B)
Net business profit before credit costs	1	140.0	295.0	285.8	9.1
Ordinary profit	2	130.0	260.0	258.0	1.9
Net income (*1)	3	80.0	150.0	137.6	12.3
Total credit costs	4	0.0	(10.0)	9.1	(19.1)
Dividend per common share (Yen)	5	5.50	11.00	10.00	1.0
Consolidated dividend payout ratio (*2)	6	-----	29.5%	29.3%	0.2%

(*1) This forecast takes account of the effects from posting banking IT system integration cost as one-off items.
(losses of 20.0 billion yen in 1HFY2014 and 35.0 billion yen in FY2014)

(*2) Consolidated dividend payout ratio = {Total amount of dividends for common shares / (Consolidated Net income - Total amount of dividends for preferred shares)} x100

[Non-consolidated]

(Billions of Yen)

		Forecast for FY2014		FY2013	Change
		1H	Full (A)	Actual (B)	(A) - (B)
Net business profit before credit costs	7	110.0	225.0	211.8	13.1
Ordinary profit	8	100.0	195.0	188.4	6.5
Net income (*)	9	70.0	125.0	116.0	8.9
Total credit costs	10	-	(10.0)	7.6	(17.6)

(*) This forecast takes account of the effects from posting banking IT system integration cost as one-off items.
(losses of 20.0 billion yen in 1HFY2014 and 35.0 billion yen in FY2014)

(Reference) Banking IT system integration cost as one-off items

In FY2014, we plan to complete the integration of banking IT systems, which have been running separately since the merger of three trust banks, STB, CMTB and CMAB in April, 2012.

The above forecast takes account of the cost arising from the data migration among the systems of former three trust banks under the assumption that the cost is fully posted on the completion of system migration as one-off items.

Financial figures

1. Status of profit and loss

[Consolidated]

(Millions of yen)

		FY2013	FY2012	Change
Consolidated gross business profit (*1)	1	658,993	637,848	21,144
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 19)	2	658,987	637,840	21,147
Net interest income and related profit	3	235,462	227,433	8,029
Net interest income	4	227,641	219,730	7,910
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	7,821	7,703	118
Net fees and commissions and related profit	6	349,275	301,275	48,000
Net fees and commissions	7	252,343	212,780	39,563
Other trust fees	8	96,931	88,494	8,436
Net trading profit	9	24,376	24,011	365
Net other operating profit	10	49,878	85,127	(35,249)
Net gains on bonds	11	15,473	56,680	(41,206)
Net gains from derivatives other than for trading or hedging	12	13,393	(5,873)	19,266
General and administrative expenses	13	(396,392)	(373,774)	(22,618)
(excluding amortization of goodwill)	14	(387,794)	(365,376)	(22,417)
Personnel expenses	15	(185,448)	(171,301)	(14,146)
Non-personnel expenses excluding taxes	16	(198,681)	(189,317)	(9,364)
Taxes other than income taxes	17	(12,262)	(13,154)	892
Provision of general allowance for loan losses	18	-	-	-
Principal guaranteed trust a/c credit costs	19	(5)	(7)	2
Banking a/c credit costs	20	(1,414)	(3,216)	1,802
Written-off of loans	21	(1,680)	(3,205)	1,525
Provision of specific allowance for loan losses	22	-	-	-
Losses on sales of loans	23	265	(11)	276
Reversal of allowance for loan losses	24	8,429	5,706	2,722
Recoveries of written-off claims	25	2,173	3,650	(1,476)
Net gains on stocks	26	(3,781)	(4,215)	433
Losses on devaluation of stocks	27	(2,355)	(7,714)	5,359
Net income from affiliates by equity method	28	3,381	2,808	572
Others	29	(13,362)	(13,724)	362
Costs related to the Management Integration (*2)	30	(7,579)	-	(7,579)
Ordinary profit	31	258,021	255,075	2,946
Extraordinary profit	32	(11,370)	(26,740)	15,369
Impairment loss on fixed assets	33	(10,301)	(16,281)	5,980
Costs related to the Management Integration (*2)	34	-	(12,109)	12,109
Income before income tax	35	246,650	228,334	18,315
Total income taxes	36	(91,692)	(75,158)	(16,534)
Income taxes-current	37	(25,661)	(21,855)	(3,806)
Income taxes-deferred	38	(66,031)	(53,303)	(12,728)
Net income before minority interests	39	154,957	153,176	1,781
Minority interest	40	(17,282)	(19,407)	2,125
Net income	41	137,675	133,768	3,906

Total credit costs (18 + 19 + 20 + 24 + 25)	42	9,183	6,132	3,050
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(*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

(*2) "Costs related to the Management integration" is posted as "Others" from FY2013, instead of "Extraordinary profit" posted in the past due to the decline in the quantitative significance.

Consolidated net business profit before credit costs (*3)	43	285,889	284,629	1,259
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(*3) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

<Difference from non-consolidated financial results (*4)>

Net business profit before credit costs	44	74,012	74,371	(358)
Net income	45	21,672	28,607	(6,935)
Total credit costs	46	1,578	792	786
Net gains on stocks	47	(1,577)	1,181	(2,759)

(*4) Differences between "Consolidated" and "Non-consolidated".

<Number of subsidiaries/ affiliates>

		Mar. 2014	Mar. 2013	Change
Consolidated subsidiaries	48	76	74	2
Affiliates (subject to the equity method)	49	28	29	(1)

[Non-consolidated]

(Millions of yen)

		FY2013	FY2012	Change
Gross business profit	1	461,590	449,681	11,908
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 23)	2	461,585	449,674	11,911
Net interest income and related profit	3	215,775	207,270	8,504
Net interest income	4	207,953	199,567	8,386
Domestic	5	164,147	175,821	(11,673)
International	6	43,806	23,745	20,060
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	7	7,821	7,703	118
Net fees and commissions and related profit	8	195,771	167,632	28,139
Net fees and commissions	9	104,285	85,343	18,941
Other trust fees	10	91,486	82,288	9,197
Net trading income	11	24,376	24,153	222
Net other operating income	12	25,666	50,624	(24,958)
Net gains on foreign exchange transactions	13	(4,144)	6,139	(10,283)
Net gains on bonds	14	15,748	50,541	(34,793)
Net gains from derivatives other than for trading or hedging	15	13,342	(5,773)	19,116
General and administrative expenses	16	(249,712)	(239,422)	(10,289)
Personnel expenses	17	(110,001)	(97,942)	(12,058)
Non-personnel expenses	18	(129,199)	(130,101)	902
Taxes other than income taxes	19	(10,512)	(11,379)	867
Net business profit before credit costs (1 + 16)	20	211,877	210,258	1,618
(Excluding Net gains on bonds) (20 - 14)	21	196,128	159,716	36,411
Provision of general allowance for loan losses	22	-	-	-
Principal guaranteed trust a/c credit costs	23	(5)	(7)	2
Net business profit	24	211,872	210,251	1,621
Net non-recurring profit	25	(23,436)	(19,602)	(3,833)
Banking a/c credit costs	26	52	(1,441)	1,493
Written-off of loans	27	(215)	(1,430)	1,214
Provision of specific allowance for loan losses	28	-	-	-
Losses on sales of loans	29	267	(11)	279
Reversal of allowance for loan losses	30	6,293	3,841	2,451
Recoveries of written-off claims	31	1,263	2,947	(1,683)
Net gains on stocks	32	(2,203)	(5,397)	3,193
Losses on devaluation of stocks	33	(6,735)	(10,913)	4,177
Others	34	(28,842)	(19,553)	(9,288)
Amortization of net actuarial losses/ prior service cost	35	(18,269)	(21,475)	3,206
Provision for contingent loss	36	919	2,323	(1,403)
Losses on investment in partnerships	37	(8,291)	(3,798)	(4,493)
Net gains on stock related derivatives	38	3,148	8,379	(5,231)
Costs related to the Management Integration (*)	39	(7,458)	-	(7,458)
Ordinary profit	40	188,436	190,648	(2,212)
Extraordinary profit	41	(2,468)	(31,613)	29,145
Impairment loss on fixed assets	42	(1,612)	(20,977)	19,364
Net gains on disposal of fixed assets	43	(855)	687	(1,543)
Costs related to the Management Integration (*)	44	-	(11,315)	11,315
Income before income taxes	45	185,967	159,034	26,933
Total income taxes	46	(69,965)	(53,873)	(16,091)
Income taxes-current	47	(8,405)	(10,251)	1,845
Income taxes-deferred	48	(61,559)	(43,621)	(17,937)
Net income	49	116,002	105,160	10,841
Total credit costs (22 + 23 + 26 + 30 + 31)	50	7,604	5,340	2,264
Overhead ratio (-16/1)	51	54.10%	53.24%	0.86%

(*) "Costs related to the Management integration" is posted as "Others" from FY2013, instead of "Extraordinary profit" posted in the past due to the decline in the quantitative significance.

2. Breakdown of profit by business group

(1) Gross business profit

[Non-consolidated]

	(Billions of yen)		
	FY2013	FY2012	Change
Retail financial services	144.0	135.1	8.8
Wholesale financial services	121.0	111.7	9.2
Stock transfer agency services	29.4	30.0	(0.6)
Real estate	28.5	19.3	9.2
Fiduciary services	91.3	84.0	7.3
Global markets	85.0	122.2	(37.1)
Fees paid for outsourcing	(40.7)	(42.9)	2.2
Stock transfer agency services	(12.9)	(15.9)	3.0
Fiduciary services	(27.8)	(27.0)	(0.8)
Others (*)	2.8	(9.9)	12.7
Gross business profit	461.5	449.6	11.9

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(2) Net business profit before credit costs

[Consolidated]

	(Billions of yen)		
	FY2013	FY2012 (*2)	Change
Retail financial services	22.8	15.1	7.7
Wholesale financial services	104.5	99.4	5.0
Stock transfer agency services	15.1	11.9	3.1
Real estate	25.3	11.7	13.5
Fiduciary services	48.6	37.9	10.7
Global markets	75.8	113.0	(37.2)
Others (*1)	(6.4)	(4.7)	(1.7)
Net business profit before credit costs	285.8	284.6	1.2

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(*2) Calculation method for profit by business group has been partially revised from FY2013 for the purpose of reflecting actual condition appropriately.

Figures for FY2012 are tentative calculation based on the revised method.

[Non-consolidated]

	(Billions of yen)		
	FY2013	FY2012 (*2)	Change
Retail financial services	15.3	4.3	11.0
Wholesale financial services	83.0	76.8	6.1
Stock transfer agency services	13.4	10.7	2.6
Real estate	19.3	9.5	9.7
Fiduciary services	34.0	25.3	8.7
Global markets	75.8	113.0	(37.2)
Others (*1)	(29.2)	(29.6)	0.4
Net business profit before credit costs	211.8	210.2	1.6

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(*2) Calculation method for profit by business group has been partially revised from FY2013 for the purpose of reflecting actual condition appropriately.

Figures for FY2012 are tentative calculation based on the revised method.

(3) Fee revenue breakdown

[Consolidated]

	(Billions of yen)		
	FY2013	FY2012	Change
Net fees and commissions	252.3	212.7	39.5
Retail financial services	68.3	61.6	6.6
Wholesale financial services	38.5	40.9	(2.3)
Stock transfer agency services	32.0	31.2	0.8
Real estate	43.1	27.2	15.9
Fiduciary services	87.5	70.6	16.8
Fees paid for outsourcing	(9.1)	(12.1)	2.9
Stock transfer agency services	-	(5.1)	5.1
Fiduciary services	(9.1)	(6.9)	(2.1)
Other trust fees	96.9	88.4	8.4
Wholesale financial services	8.9	5.5	3.3
Real estate	4.0	4.3	(0.3)
Fiduciary services	83.6	78.5	5.1
Net fees and commissions and related profit	349.2	301.2	48.0
Fee revenue ratio	53.0%	47.2%	5.8%
Consolidated gross business profit	658.9	637.8	21.1

3. Major subsidiaries

(Billions of yen)				(Billions of yen)		
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated)				Sumitomo Mitsui Trust Loan & Finance Co., Ltd.		
	FY2013	FY2012	Change	FY2013	FY2012	Change
Ordinary profit	12.1	13.1	(1.0)	6.2	5.5	0.7
Net income	7.3	8.2	(0.8)	2.6	4.9	(2.2)
Total credit costs	1.8	1.8	(0.0)	0.3	0.1	0.2

	Mar. 2014	Mar. 2013	Change	Mar. 2014	Mar. 2013	Change
Total assets	886.3	902.2	(15.9)	317.9	303.1	14.7
Net assets	147.0	140.9	6.0	38.8	36.1	2.6

(Billions of yen)				(Billions of yen)		
Nikko Asset Management Co., Ltd. (Consolidated)				Sumitomo Mitsui Trust Realty Co., Ltd.		
	FY2013	FY2012	Change	FY2013	FY2012	Change
Ordinary profit	9.6	7.7	1.8	4.3	1.0	3.2
Net income	(0.4)	4.5	(5.0)	2.3	1.0	1.3

	Mar. 2014	Mar. 2013	Change	Mar. 2014	Mar. 2013	Change
Total assets	78.7	76.1	2.5	16.7	11.9	4.8
Net assets	61.3	60.2	1.0	12.0	9.6	2.3
Assets under management	16,304.7	15,258.9	1,045.7			

4. Yields and margins

(1) Domestic banking a/c

[Non-consolidated]

	FY2013	2HFY2013	1HFY2013	FY2012	(%) Change from FY2012
Average yield on interest-earning assets (A)	0.91	0.86	0.96	1.00	(0.09)
Loans and bills discounted (B)	0.98	0.96	1.00	1.09	(0.11)
Securities	1.44	1.23	1.61	1.02	0.42
Average yield on interest-bearing liabilities (C)	0.33	0.35	0.30	0.33	0.00
Deposits (D)	0.29	0.28	0.30	0.33	(0.04)
Gross margin (A) - (C)	0.58	0.51	0.66	0.67	(0.09)
Loan-deposit margin (B) - (D)	0.69	0.68	0.70	0.76	(0.07)

(2) Domestic banking a/c and principal guaranteed trust a/c combined

[Non-consolidated]

	FY2013	2HFY2013	1HFY2013	FY2012	(%) Change from FY2012
Average yield on interest-earning assets (A)	0.91	0.86	0.96	1.00	(0.09)
Loans and bills discounted (B)	0.98	0.96	1.00	1.09	(0.11)
Securities	1.44	1.23	1.61	1.02	0.42
Average yield on interest-bearing liabilities (C)	0.30	0.33	0.28	0.31	(0.01)
Deposits and Trust Principal (D)	0.28	0.26	0.29	0.31	(0.03)
Gross margin (A) - (C)	0.61	0.53	0.68	0.69	(0.08)
Loan-deposit margin (B) - (D)	0.70	0.70	0.71	0.78	(0.08)

5. Net gains on securities

[Consolidated]

	FY2013	FY2012	(Millions of yen) Change
Net gains on bonds	15,473	56,680	(41,206)
Gains on sales of bonds	32,851	64,004	(31,152)
Gains on redemption of bonds	-	1	(1)
Losses on sales of bonds	(17,377)	(7,324)	(10,052)
Losses on redemption of bonds	-	(1)	1
Losses on devaluation of bonds	-	-	-
Net gains on stocks	(3,781)	(4,215)	433
Gains on sales of stocks	52,126	22,840	29,286
Losses on sales of stocks	(53,553)	(19,341)	(34,211)
Losses on devaluation of stocks	(2,355)	(7,714)	5,359

[Non-consolidated]

	FY2013	FY2012	(Millions of yen) Change
Net gains on bonds	15,748	50,541	(34,793)
Gains on sales of bonds	32,691	58,585	(25,894)
Gains on redemption of bonds	-	-	-
Losses on sales of bonds	(16,942)	(8,043)	(8,898)
Losses on redemption of bonds	-	-	-
Losses on devaluation of bonds	-	-	-
Net gains on stocks	(2,203)	(5,397)	3,193
Gains on sales of stocks	57,056	24,617	32,439
Losses on sales of stocks	(52,524)	(19,101)	(33,423)
Losses on devaluation of stocks	(6,735)	(10,913)	4,177

6. Unrealized gains/ losses on investment securities

(1) Securities with fair value

[Consolidated]

	Mar. 2014				Sep. 2013		Mar. 2013		Change from Mar. 2013	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities	4,899,372	382,689	422,369	(39,680)	4,795,914	381,102	5,268,972	281,951	(369,600)	100,737
Japanese stocks (*)	731,174	376,449	398,555	(22,105)	754,558	368,834	788,571	252,544	(57,397)	123,905
Japanese bonds	2,030,475	3,959	4,408	(449)	2,389,911	4,960	2,955,959	9,616	(925,483)	(5,657)
Government bonds	1,424,258	206	217	(11)	1,780,189	1,582	2,290,208	6,292	(865,949)	(6,086)
Local government bonds	15,421	244	260	(15)	11,741	235	20,560	364	(5,138)	(120)
Corporate bonds	590,795	3,509	3,930	(421)	597,980	3,142	645,191	2,959	(54,395)	549
Others	2,137,722	2,279	19,405	(17,125)	1,651,444	7,307	1,524,441	19,790	613,280	(17,511)
Held-to-maturity debt securities	441,246	42,571	42,580	(9)	468,993	41,886	636,246	46,940	(195,000)	(4,368)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

[Non-consolidated]

	Mar. 2014				Sep. 2013		Mar. 2013		Change from Mar. 2013	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities	4,744,278	408,137	454,410	(46,272)	4,547,166	408,872	5,075,534	313,024	(331,256)	95,113
Japanese stocks (*)	698,294	406,615	434,490	(27,874)	718,945	401,372	749,487	288,623	(51,192)	117,992
Japanese bonds	1,914,302	3,926	4,391	(464)	2,183,693	4,912	2,807,578	9,842	(893,276)	(5,915)
Government bonds	1,288,085	188	200	(11)	1,553,938	1,593	2,122,103	6,292	(834,018)	(6,103)
Local government bonds	15,421	244	260	(15)	11,741	235	20,560	364	(5,138)	(120)
Corporate bonds	610,795	3,494	3,930	(436)	618,013	3,083	664,914	3,185	(54,119)	309
Others	2,131,681	(2,404)	15,529	(17,933)	1,644,528	2,587	1,518,468	14,558	613,212	(16,963)
Held-to-maturity debt securities	439,517	42,571	42,576	(4)	467,065	42,066	634,325	47,135	(194,807)	(4,563)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the balance sheet date.

<Reference 1>

Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

	Mar. 2014		Sep. 2013		Mar. 2013		Change from Mar. 2013	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Domestic investment (*1)	321,441	614	218,372	(121)	235,477	(837)	85,963	1,452
Asset-backed securities	80,478	(50)	92,936	(564)	109,579	(816)	(29,101)	766
Others	240,962	665	125,435	443	125,898	(21)	115,064	686
International investment (*1)	1,614,599	2,411	1,209,518	10,788	960,697	29,636	653,901	(27,224)
Foreign government bonds	1,613,184	2,226	1,207,669	2,137	958,926	20,682	654,258	(18,456)
US Treasury	1,014,176	(4,169)	671,933	(2,288)	298,983	10,730	715,193	(14,900)
European government bonds (*2)	47,027	156	118,817	(735)	113,410	1,510	(66,382)	(1,354)
US agency MBS (*3)	31,311	234	26,546	583	42,514	764	(11,202)	(529)
Corporate bonds, etc. (*4)	313,439	4,151	280,587	4,147	348,665	5,535	(35,226)	(1,383)
Foreign stocks and others	1,414	185	1,848	8,651	1,771	8,953	(356)	(8,768)
Others (Investment trust, etc.) (*5)	195,640	(5,431)	216,637	(8,080)	322,293	(14,239)	(126,652)	8,808
Total	2,131,681	(2,404)	1,644,528	2,587	1,518,468	14,558	613,212	(16,963)

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds), UK government bonds (Gilts) and French government bonds (OATs).

(*3) Constituted by GNMA only.

(*4) Corporate bonds which are based on issuer's credit risk.

(*5) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment".

<Reference 2>

Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

	(Millions of yen)							
	Mar. 2014		Sep. 2013		Mar. 2013		Change from Mar. 2013	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity debt securities	439,517	42,571	467,065	42,066	634,325	47,135	(194,807)	(4,563)
Japanese Government Bonds	245,110	11,095	255,303	9,304	265,491	12,789	(20,381)	(1,693)
Japanese Local Government Bonds	-	-	-	-	-	-	-	-
Japanese Corporate Bonds	3,626	41	4,747	46	6,768	79	(3,142)	(38)
Others	190,780	31,435	207,014	32,716	362,064	34,266	(171,284)	(2,831)
Domestic investment (*)	28,070	688	31,901	663	43,532	691	(15,462)	(3)
International investment (*)	162,709	30,746	175,113	32,052	318,531	33,575	(155,821)	(2,828)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(2) Securities with no available fair value

[Non-consolidated]

	(Millions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
	Cost	Cost	Cost	Cost
Available-for-sale securities	204,795	210,613	250,223	(45,427)
Japanese stocks	93,502	96,517	107,294	(13,791)
Japanese bonds	-	-	-	-
Others	111,293	114,096	142,929	(31,635)
Domestic investment (*)	81,735	89,677	120,417	(38,682)
International investment (*)	29,558	24,419	22,511	7,046

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(3) Domestic LBO finance

[Non-consolidated]

	(Billions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
	Balance	Balance	Balance	Balance
Domestic LBO finance	210.2	187.5	131.2	79.0

(4) Off-balance risk from Special Purpose Entities (SPEs)

a) SPEs related transactions collateralized by overseas assets

There are no transactions that SMTB sponsors or complements liquidity and/ or credit of SPEs.

b) SPEs related transactions collateralized by domestic assets

SMTB complements liquidity and credit for the purpose of facilitating domestic Asset-backed Commercial Paper (ABCP) programs of SPEs which were established to meet clients' needs such as raising funds and securitizing assets.

As of Mar. 2014, the balance of outstanding ABCP and collateral are 190.5 billion yen and 534.3 billion yen respectively, and major underlying assets are account receivables.

7. Maturity ladder of securities

<"Held-to-maturity debt securities" with fair value and "Available-for-sale securities" with fair value>

[Consolidated]

	Mar. 2014					Mar. 2013				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	1,461,199	513,970	124,900	183,477	2,283,548	2,024,599	808,885	146,630	258,151	3,238,266
Government bonds	1,344,283	166,809	10,496	148,361	1,669,950	1,923,190	375,068	42,808	221,326	2,562,393
Local government bonds	883	7,624	7,158	-	15,665	40	13,895	6,989	-	20,925
Corporate bonds	116,032	339,536	107,246	35,115	597,931	101,368	419,921	96,833	36,825	654,948
Others	210,271	616,966	1,113,565	330,121	2,270,924	336,735	742,048	469,180	293,954	1,841,919

Note: Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

[Non-consolidated]

	Mar. 2014					Mar. 2013				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	1,336,939	521,649	124,900	183,477	2,166,966	1,856,469	828,458	146,630	258,122	3,089,681
Government bonds	1,220,023	154,502	10,496	148,361	1,533,384	1,755,060	374,693	42,808	221,326	2,393,887
Local government bonds	883	7,624	7,158	-	15,665	40	13,895	6,989	-	20,925
Corporate bonds	116,032	359,521	107,246	35,115	617,916	101,368	439,870	96,833	36,796	674,868
Others	208,199	616,398	1,112,425	319,085	2,256,108	334,159	741,452	467,876	280,859	1,824,348

Note: Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

8. Shareholdings

1) Balance of listed stocks

[Consolidated]

	(Billions of yen)	
	Mar. 2014	Mar. 2013
Cost basis	731.1	787.8
Fair value basis	1,107.6	1,040.3

2) Reduction of cross shareholdings

[Consolidated]

	(Billions of yen)			
	FY2013		FY2012	
	Full	1H	Full	1H
Cost basis	57.7	35.0	55.6	18.5

9. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting

[Consolidated]

	(Millions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Interest rate related	(8,581)	(10,231)	(13,561)	4,979
Interest rate swaps	(8,581)	(10,231)	(13,561)	4,979
Currency related	(6,086)	(4,536)	(6,306)	219
Total	(14,668)	(14,768)	(19,867)	5,199

Note: Before considering tax effect accounting.

[Non-consolidated]

	(Millions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Interest rate related	(8,000)	(10,230)	(12,584)	4,584
Interest rate swaps	(8,000)	(10,230)	(12,584)	4,584
Currency related	(6,086)	(4,536)	(6,306)	219
Total	(14,087)	(14,766)	(18,890)	4,803

Note: Before considering tax effect accounting.

10. BIS capital adequacy ratio (Basel III, international standard)

[Consolidated]

[consolidated]

		(Billions of yen)			Minimum requirement
		Mar. 2014 (Preliminary)	Mar. 2013	Change	
Common Equity Tier 1 capital ratio	(9) / (20)	1	9.32%	8.30%	1.02%
Tier 1 capital ratio	(12) / (20)	2	10.83%	9.95%	0.88%
Total capital ratio	(15) / (20)	3	14.78%	14.10%	0.68%
Treasury stock		4	(0.5)	(93.1)	92.5
Directly issued qualifying capital plus retained earnings		5	1,770.9	1,582.7	188.2
Accumulated Other Comprehensive Income ("OCI")		6	40.7	-	40.7
Instruments and reserves		7	1,841.1	1,613.7	227.3
Regulatory adjustments		8	(80.9)	-	(80.9)
Common Equity Tier 1 capital (CET1)		9	1,760.1	1,613.7	146.3
Eligible Tier 1 capital instruments subject to phase-out arrangements		10	395.0	490.5	(95.5)
Additional Tier 1 capital (AT1)		11	285.6	320.2	(34.5)
Tier 1 capital (T1 = CET1 + AT1)		12	2,045.8	1,934.0	111.8
Eligible Tier 2 capital instruments subject to phase-out arrangements		13	686.3	772.1	(85.7)
Tier 2 capital (T2)		14	745.8	804.5	(58.7)
Total capital (T1 + T2)		15	2,791.6	2,738.5	53.0
Amount included in credit risk weighted assets subject to phase out arrangements		16	262.9	474.4	(211.4)
Amount of credit risk-weighted assets		17	17,694.0	17,716.3	(22.2)
Amount of market risk equivalents		18	369.6	528.3	(158.6)
Amount of operational risk equivalents		19	820.8	1,176.9	(356.1)
Total risk weighted assets		20	18,884.5	19,421.5	(537.0)

<Reference> Fully-loaded basis (*1)

[Consolidated]

[consolidated]

			(Billions of yen)		
			Mar. 2014	Mar. 2013	Change
Common Equity Tier 1 capital ratio	(34) / (38)	21	8.44%	6.48%	1.96%
Treasury stock		22	(0.5)	(93.1)	92.5
Directly issued qualifying capital plus retained earnings		23	1,770.9	1,582.7	188.2
Accumulated Other Comprehensive Income ("OCI")		24	203.5	134.4	69.1
Instruments and reserves		25	1,976.8	1,719.1	257.7
Intangibles		26	(173.5)	(179.3)	5.8
Deferred tax assets excluding those arising from temporary differences		27	(3.6)	(23.7)	20.1
Shortfall of eligible provisions to expected losses		28	(99.1)	(107.2)	8.1
Prepaid pension expenses		29	----	(107.2)	----
Assets for retirement benefits		30	(96.6)	----	----
Minority investments in other financial institutions (*2)		31	(32.2)	(47.8)	15.6
Amount above the 10% threshold on the Specified items		32	-	(14.2)	14.2
Regulatory adjustments		33	(404.9)	(489.4)	84.4
Common Equity Tier 1 capital (CET1)		34	1,571.8	1,229.6	342.2
Amount of credit risk-weighted assets		35	17,431.1	17,241.8	189.2
Amount of market risk equivalents		36	369.6	528.3	(158.6)
Amount of operational risk equivalents		37	820.8	1,176.9	(356.1)
Total risk weighted assets		38	18,621.5	18,947.0	(325.5)

(*1) Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

(*2) Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital.

[SMTB (Consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2014 (Preliminary)	Mar. 2013	Change	
Common Equity Tier 1 capital ratio	(4) / (7)	1	9.19%	8.61%	0.58%	4.00%
Tier 1 capital ratio	(5) / (7)	2	10.00%	9.49%	0.51%	5.50%
Total capital ratio	(6) / (7)	3	14.03%	13.75%	0.28%	8.00%
Common Equity Tier 1 capital		4	1,727.9	1,664.3	63.6	
Tier 1 capital		5	1,879.6	1,835.6	43.9	
Total capital		6	2,636.5	2,659.3	(22.7)	
Total risk weighted assets		7	18,783.2	19,328.2	(544.9)	

[SMTB (Non-consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2014 (Preliminary)	Mar. 2013	Change	
Common Equity Tier 1 capital ratio	(11) / (14)	8	8.74%	8.40%	0.34%	4.00%
Tier 1 capital ratio	(12) / (14)	9	9.91%	9.90%	0.01%	5.50%
Total capital ratio	(13) / (14)	10	13.97%	14.25%	(0.28%)	8.00%
Common Equity Tier 1 capital		11	1,628.2	1,564.5	63.7	
Tier 1 capital		12	1,845.7	1,843.5	2.2	
Total capital		13	2,601.3	2,654.6	(53.3)	
Total risk weighted assets		14	18,614.7	18,618.2	(3.4)	

11. Return on equity (ROE)

[Consolidated]

			(%)		
			FY2013	FY2012	Change
Return (Net income) on shareholders' equity			7.84%	7.81%	0.03%
Return (Net income) on equity			7.13%	7.48%	(0.35%)

Note1: Return on shareholders' equity (equity)

= { Net income - Total amount of dividend for preferred shares }

÷ [{ (Beginning balance of shareholders' equity (equity) - Beginning balance of deduction (*))

+ (Ending balance of shareholders' equity (equity) - Ending balance of deduction (*)) } ÷ 2] X 100

(*) Balance of preferred shares issued + Dividend amount for preferred shares

Note2: Shareholders' equity = Total net assets - Share purchase warrants - Minority interests - Total accumulated other comprehensive income

Note3: Equity = Total net assets - Share purchase warrants - Minority interests

12. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

(1) Balance of loans and deposits, etc.

[Non-consolidated]

(Millions of yen)

		Mar. 2014		Sep. 2013	Mar. 2013	Change from Mar. 2013	
		Total	Domestic branches	Total	Total	Total	Domestic branches
Loans and bills discounted	(Ending balance)	24,125,520	21,427,303	23,069,137	22,457,369	1,668,150	806,921
	(Average balance)	22,845,279	20,497,240	22,407,880	21,186,790	1,658,488	839,836
Banking account	(Ending balance)	24,034,244	21,336,027	22,961,343	22,349,067	1,685,177	823,948
	(Average balance)	22,744,340	20,396,300	22,301,917	21,002,927	1,741,412	922,760
Principal guaranteed trust account	(Ending balance)	91,276	91,276	107,793	108,302	(17,026)	(17,026)
	(Average balance)	100,939	100,939	105,963	183,863	(82,924)	(82,924)
Deposits, Trust principal	(Ending balance)	25,438,295	23,716,497	24,993,571	24,195,653	1,242,642	539,679
	(Average balance)	24,803,055	23,459,059	24,358,581	23,291,365	1,511,690	926,365
Deposits (*)	(Ending balance)	24,072,972	22,351,173	23,615,364	22,885,737	1,187,235	484,272
	(Average balance)	23,406,929	22,062,932	22,985,907	21,993,471	1,413,457	828,132
Time deposits	(Ending balance)	18,680,319	16,968,646	18,509,896	17,953,091	727,227	28,473
	(Average balance)	18,389,528	17,052,271	18,048,210	17,807,835	581,693	(3,229)
Liquid deposits	(Ending balance)	4,446,254	4,436,200	4,204,680	4,166,755	279,498	275,343
	(Average balance)	4,092,182	4,085,823	4,062,694	3,693,747	398,434	398,006
Trust principal	(Ending balance)	1,365,323	1,365,323	1,378,207	1,309,916	55,407	55,407
	(Average balance)	1,396,126	1,396,126	1,372,674	1,297,893	98,232	98,232

(*) Excluding NCD.

(2) Ending balance of deposits classified by depositors (Domestic branches)

[Non-consolidated]

(Millions of yen)

	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Individuals	17,544,419	17,397,463	17,254,893	289,525
Deposits (*1)	16,477,801	16,358,312	16,267,283	210,518
Trust principal (Principal guaranteed)	1,066,617	1,039,150	987,610	79,006
Corporations and other organizations (*2)	5,995,518	5,979,913	5,704,310	291,207
Deposits (*1)	5,696,812	5,640,857	5,382,004	314,807
Trust principal (Principal guaranteed)	298,705	339,056	322,305	(23,599)
Total	23,539,937	23,377,377	22,959,203	580,733

(*1) Excluding NCD and offshore accounts

(*2) "Other organizations" are public organizations and financial institutions.

13. Loans (Banking a/c and principal guaranteed trust a/c combined)

1) Loans to small and mid-sized enterprises, etc.

[Non-consolidated]

	Mar. 2014	Sep. 2013	Mar. 2013	(Millions of yen, %) Change from Mar. 2013
Loan balance	12,351,057	11,804,435	11,863,559	487,498
Loans to individuals	7,316,744	7,051,367	6,927,529	389,215
Ratio to total loan balance	57.6	56.6	57.5	0.1

2) Loans to individuals

[Non-consolidated]

	Mar. 2014	Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013
Residential mortgage loans	6,897,614	6,615,527	6,478,032	419,582
Loans to individual for business use	313,488	319,090	322,702	(9,214)
Other consumer loans	105,641	116,749	126,794	(21,153)
Total	7,316,744	7,051,367	6,927,529	389,215

3) Overseas loans

(1) Loans to overseas Japanese borrowers

[Non-consolidated]

	Mar. 2014	Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013
Total	2,563,945	2,348,829	2,134,664	429,280
North America	642,998	580,207	568,080	74,918
Europe	313,570	282,756	245,792	67,777
Latin America	590,177	554,266	500,903	89,274
Asia and Oceania	910,425	839,184	736,120	174,304

Note: Based on borrowers' location.

(2) Loans to non-Japanese borrowers

[Non-consolidated]

	Mar. 2014	Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013
Total	1,978,649	1,431,660	1,028,314	950,334
North America	442,717	329,338	229,210	213,506
Europe	790,693	609,943	504,278	286,415
Latin America	42,917	39,066	14,286	28,631
Asia and Oceania	617,639	385,097	257,824	359,815

Note: Based on final exposure.

4) Loans by industry

[Non-consolidated]

	Mar. 2014	Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013
Domestic Branches (excluding offshore accounts)	21,426,124	20,822,021	20,618,682	807,442
Manufacturing	2,741,992	2,836,680	2,834,327	(92,334)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	15,810	16,581	16,259	(448)
Construction	153,959	158,841	150,570	3,388
Electricity, gas, heat supply and water	864,885	867,670	843,093	21,792
Information and communications	355,646	285,835	241,755	113,891
Transport and postal activities	1,140,698	1,193,315	1,205,547	(64,849)
Wholesale and retail trade	1,254,942	1,237,406	1,232,766	22,175
Finance and insurance	2,624,721	2,288,561	2,392,356	232,365
Real estate	2,621,971	2,680,472	2,672,099	(50,127)
Goods rental and leasing	682,664	675,452	673,381	9,282
Others	8,968,830	8,581,205	8,356,524	612,305
Overseas branches and offshore accounts	2,699,395	2,247,115	1,838,687	860,708
Total	24,125,520	23,069,137	22,457,369	1,668,150

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

14. Problem assets based on the Financial Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)

(1) Problem assets based on the Financial Reconstruction Act (After partial direct written-off)

[Consolidated]

	Mar. 2014		Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	282,376	257,472	313,452	362,658	(80,282)	(79,723)
Bankrupt and practically bankrupt	16,420	16,408	18,126	40,849	(24,429)	(24,425)
Doubtful	131,825	107,232	171,507	206,397	(74,572)	(74,096)
Substandard	134,130	133,830	123,818	115,411	18,719	18,798
Ordinary assets	24,933,492	24,867,120	24,014,374	23,562,730	1,370,761	1,389,555
Total balance (b)	25,215,869	25,124,592	24,327,826	23,925,389	1,290,479	1,309,831
Ratio to total balance (a) / (b)	1.1%	1.0%	1.3%	1.5%	(0.4%)	(0.4%)

Note : Partial direct written-off: Mar. 2014: 25,702 million yen, Sep. 2013: 46,536 million yen, Mar. 2013: 43,386 million yen

[Non-consolidated]

	Mar. 2014		Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	234,831	209,927	259,831	305,921	(71,089)	(70,531)
Bankrupt and practically bankrupt	10,630	10,618	11,325	31,706	(21,075)	(21,072)
Doubtful	100,716	76,123	135,924	172,857	(72,140)	(71,665)
Substandard (b)	123,484	123,184	112,581	101,357	22,126	22,205
Ordinary assets	24,413,316	24,346,944	23,350,226	22,718,992	1,694,323	1,713,116
Assets to substandard debtors (excluding Substandard) (c)	30,591	30,591	30,030	44,700	(14,108)	(14,108)
Assets to other special mention debtors	489,495	486,983	490,577	588,514	(99,018)	(99,495)
Assets to ordinary debtors	23,893,228	23,829,368	22,829,618	22,085,777	1,807,450	1,826,720
Total balance (d)	24,648,147	24,556,871	23,610,057	23,024,914	1,623,233	1,642,585
Ratio to total balance (a) / (d)	1.0%	0.9%	1.1%	1.3%	(0.3%)	(0.3%)
Assets to substandard debtors (b) + (c)	154,076	153,776	142,611	146,058	8,017	8,097

Note : Partial direct written-off: Mar. 2014: 18,356 million yen, Sep. 2013: 35,066 million yen, Mar. 2013: 30,660 million yen

(2) Coverage ratio and allowance ratio of Problem assets based on the Financial Reconstruction Act

[Non-consolidated]

	Mar. 2014		Sep. 2013	Mar. 2013	(Millions of yen) Change from Mar. 2013	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act	234,831	209,927	259,831	305,921	(71,089)	(70,531)
Coverage ratio	83.2%	81.3%	83.4%	86.8%	(3.6%)	(4.4%)
Allowance ratio	42.4%	42.4%	44.0%	53.2%	(10.8%)	(10.8%)
Bankrupt and practically bankrupt	10,630	10,618	11,325	31,706	(21,075)	(21,072)
Coverage ratio	100.0%	100.0%	100.0%	100.0%	- %	- %
Allowance ratio	100.0%	100.0%	100.0%	100.0%	- %	- %
Doubtful	100,716	76,123	135,924	172,857	(72,140)	(71,665)
Coverage ratio	96.0%	94.7%	93.9%	93.2%	2.8%	2.6%
Allowance ratio	70.3%	70.4%	66.8%	71.7%	(1.4%)	(1.4%)
Substandard	123,484	123,184	112,581	101,357	22,126	22,205
Coverage ratio	71.4%	71.3%	69.1%	71.9%	(0.5%)	(0.5%)
Allowance ratio	29.3%	29.3%	26.5%	24.9%	4.4%	4.4%

Note: Other than the above mentioned, there are Reserves for loan trust of 0.2 billion yen and Reserves for JOMT (Jointly-operated money trust) of 0.0 billion yen as of Mar. 2014.

(3) Problem assets based on the Financial Reconstruction Act by industry

[Non-consolidated]

(Millions of yen)

	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Domestic Branches (excluding offshore accounts)	234,831	259,544	305,632	(70,800)
Manufacturing	51,372	57,628	55,145	(3,772)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	-	64	61	(61)
Construction	280	1,296	1,795	(1,515)
Electricity, gas, heat supply and water	69	112	112	(42)
Information and communications	87	1,263	2,505	(2,417)
Transport and postal activities	1,800	1,860	1,380	420
Wholesale and retail trade	1,130	1,400	1,516	(386)
Finance and insurance	64,892	68,134	105,930	(41,038)
Real estate	38,025	47,264	51,221	(13,195)
Goods rental and leasing	30	2	2	28
Others	77,140	80,516	85,960	(8,819)
Overseas branches and offshore accounts	-	286	289	(289)
Total	234,831	259,831	305,921	(71,089)

Note: The above table is made according to the categorization of "Survey on loans by industry" of Bank of Japan.

15. Self-Assessment and Problem assets based on the Financial Reconstruction Act

(Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of yen, %)

Borrower classification under the self-assessment	Problem assets based on the Financial Reconstruction Act	Self-assessment				Allowance (*)	Coverage ratio	Allowance ratio
		Not categorized	Category II	Category III	Category IV			
Legal bankruptcy	(1) Bankrupt/ practically bankrupt	10.6	(1) Guarantee and collateral	Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses	100.0	100.0
Virtual bankruptcy			5.8			4.7		
Possible bankruptcy	(2) Doubtful	100.7	(2) Guarantee and collateral	Partially covered by allowances		(2) Specific allowance for loan losses	96.0	70.3
			87.1			9.5		
Requiring careful monitoring	(3) Substandard	123.5	(3) Guarantee and collateral			(3) General allowance for loan losses	71.4	29.3
			73.6			14.6		
	(4) Ordinary assets (A + B + C) 24,413.3							
	A. Assets to substandard debtors (exc. Substandard)	30.6						
	B. Assets to other special mention debtors (exc. Assets to substandard debtors)	489.5						
Normal	C. Assets to ordinary debtors	23,893.2						
	Problem assets based on the Financial Reconstruction Act (1) + (2) + (3)	234.8	Guarantee and collateral (1) + (2) + (3)			Allowance for loan losses (1) + (2) + (3)	83.2	42.4
			166.6			28.9		
Total balance (1) + (2) + (3) + (4)		24,648.1	Not categorized, category II	category III	category IV			
			24,644.1	4.0	-			

(*) 0.3 billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.

16. Allowance for loan losses

(1) Balance of allowance for loan losses

(Banking account)

[Consolidated]

	(Millions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Allowance for loan losses	110,289	113,819	132,970	(22,680)
General allowance for loan losses	73,209	69,729	72,892	316
Specific allowance for loan losses	37,080	44,090	60,077	(22,997)
Partial direct written-off	25,820	46,793	43,662	(17,842)

[Non-consolidated]

	(Millions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Allowance for loan losses	84,089	87,577	103,069	(18,979)
General allowance for loan losses	56,055	52,648	53,060	2,994
Specific allowance for loan losses	28,034	34,929	50,008	(21,973)
Partial direct written-off	18,451	35,284	30,879	(12,427)

(Trust account)

[Non-consolidated]

	(Millions of yen)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Reserves for loan trust	249	392	526	(277)
Reserves for JOMT (Jointly-operated money trust)	76	82	94	(17)
Total	326	475	620	(294)

Note: Trust a/c is principal guaranteed trust a/c

(2) Reserve ratio for assets to special mention/ ordinary debtors (general allowance for loan losses)

(Banking account)

[Non-consolidated]

	(%)			
	Mar. 2014	Sep. 2013	Mar. 2013	Change from Mar. 2013
Assets to Special mention debtors	4.81	4.44	3.98	0.83
Substandard	12.56	11.97	10.75	1.81
Against uncovered portion	28.95	26.85	26.09	2.86
Other special mention	2.36	2.25	2.30	0.06
Against uncovered portion	5.58	5.12	4.50	1.08
Assets to Ordinary debtors	0.10	0.10	0.10	0.00

Note: The above list indicates the ratio of general allowance for loan losses to each asset.

17. Retirement benefits (*)

(*) Figures of FY2013 are described according to the "Accounting Standard for Retirement Benefits" (ASBJ Statement No. 26 of May 17, 2012) and the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25 of May 17, 2012).

[Consolidated]

	(Millions of yen)
	Mar. 2014
Projected benefit obligation (A)	369,829
Discount rate	mainly 2%
Plan assets (B)	508,671
Assets for retirement benefits (C)	11,311
Liabilities for retirement benefits (D)	150,153

Note: (A) = (B) + (C) - (D)

• Remeasurements of retirement benefits
(before considering tax effect accounting)

	(Millions of yen)
	Mar. 2014
Unrecognized net prior services costs	897
Unrecognized net actuarial loss	22,491
Total	23,389

(Reference: Figures disclosed in FY2012)

	(Millions of yen)
	Mar. 2013
Projected benefit obligation (A)	370,946
Discount rate	mainly 2%
Plan assets (B)	479,899
Provision for retirement benefits (C)	16,132
Prepaid pension expenses (D)	166,606
Unrecognized net prior service costs (E)	462
Unrecognized net actuarial loss (F)	41,057

Note: (A) = (B) + (C) - (D) + (E) + (F)

	(Millions of yen)		
	FY2013	FY2012	Change
Retirement benefit expenses	(3,466)	1,011	(4,478)
Service cost - benefits earned	(9,649)	(9,428)	(221)
Interest cost on projected benefit obligation	(7,211)	(7,221)	9
Expected return on plan assets	21,681	31,494	(9,812)
Disposal of prior services costs	136	27	108
Disposal of actuarial loss	(5,727)	(11,242)	5,515
Others	(2,695)	(2,617)	(78)

[Non-consolidated]

[Not consolidated]

	(Millions of yen)		
	Mar. 2014	Mar. 2013	Change
Projected benefit obligation (A)	347,808	348,775	(966)
Discount rate	2.0%	2.0%	- %
Plan assets (B)	497,016	469,645	27,370
Provision for retirement benefits (C)	628	689	(60)
Prepaid pension expenses (D)	227,175	229,312	(2,137)
Unrecognized net prior services costs (E)	946	1,112	(166)
Unrecognized net actuarial loss (F)	76,392	106,640	(30,247)

Note: (A) = (B) + (C) - (D) + (E) + (F)

	(Millions of yen)		
	FY2013	FY2012	Change
Retirement benefit expenses	(14,372)	(7,103)	(7,269)
Service cost - benefits earned	(8,634)	(8,136)	(497)
Interest cost on projected benefit obligation	(6,906)	(6,885)	(20)
Expected return on plan assets	21,259	31,128	(9,869)
Disposal of prior services costs	(166)	(29)	(137)
Disposal of actuarial loss	(18,102)	(21,446)	3,343
Others	(1,821)	(1,734)	(87)

18. Deferred tax assets

(1) Major factors for deferred tax assets and deferred tax liabilities

[Consolidated]

	(Billions of yen)		
	Mar. 2014	Mar. 2013	Change
Deferred tax assets (A)	17.1	75.6	(58.5)
Devaluation of securities	35.6	44.4	(8.7)
Allowance for loan losses (including written-off of loans)	37.9	46.6	(8.7)
Loss carryforwards	22.3	55.3	(33.0)
Deferred gains/ losses on hedges	3.7	4.5	(0.8)
Liabilities for retirement benefits	27.7	-	27.7
Valuation difference due to share exchange	15.7	44.0	(28.3)
Others	67.5	77.3	(9.7)
Valuation allowance	(61.1)	(53.5)	(7.5)
Offset with deferred tax liabilities	(132.5)	(143.2)	10.6
Deferred tax liabilities (B)	39.7	1.8	37.8
Amount related retirement benefits	27.4	25.3	2.1
Valuation difference on available-for-sale securities	129.5	94.7	34.8
Valuation difference due to share exchange	14.6	17.4	(2.7)
Others	0.5	7.5	(6.9)
Offset with deferred tax assets	(132.5)	(143.2)	10.6
Net deferred tax assets (A) - (B)	(22.5)	73.8	(96.4)

[Non-consolidated]

	(Billions of yen)		
	Mar. 2014	Mar. 2013	Change
Deferred tax assets (A)	-	35.5	(35.5)
Devaluation of securities	39.1	48.3	(9.2)
Allowance for loan losses (including written-off of loans)	27.5	34.6	(7.1)
Loss carryforwards	8.1	42.0	(33.8)
Deferred gains/ losses on hedges	3.5	4.2	(0.6)
Others	55.5	61.2	(5.7)
Valuation allowance	(34.9)	(31.0)	(3.8)
Offset with deferred tax liabilities	(99.1)	(124.0)	24.8
Deferred tax liabilities (B)	61.7	-	61.7
Amount related retirement benefits	27.4	25.3	2.1
Valuation difference on available-for-sale securities	128.4	93.4	34.9
Others	5.0	5.2	(0.1)
Offset with deferred tax assets	(99.1)	(124.0)	24.8
Net deferred tax assets (A) - (B)	(61.7)	35.5	(97.3)

(2) Adequacy for calculating and posting net deferred tax assets

[Non-consolidated]

The evaluation of realizability of deferred tax assets is in accordance with "example (4) proviso" in (5) Item 1 of Japanese Institute of Certified Public Accountants Auditing Committee Report No.66. The period for estimating the future taxable income is 5 years.

	(Billions of yen)
Projected amount of net business profit before credit costs used for the estimation (Sum of 5 years)	1,226.0
Projected amount of income before income taxes used for the estimation (Sum of 5 years)	955.2
Estimated amount of taxable income before adjustments (Sum of 5 years)	1,007.2

(Reference) Taxable income before deduction of loss carryforwards for the past 5 years

	(Billions of yen)				
	FY2013	FY2012	FY2011	FY2010	FY2009
Taxable income before deduction of loss carryforwards	111.5	133.0	(*) 9.5	120.4	106.2
Net business profit before credit costs	211.8	210.2	239.0	233.3	284.4

(*) Including non-recurring loss of 80.0 billion yen from untaxation of the past taxable depreciation due to the former Sumitomo Trust and Banking Company's restructuring of subsidiaries (dissolution of First Credit Corporation).

<Reference> Other referential financial figures of SMTB

(1) Balance Sheets

[Non-consolidated]

	(Billions of yen)		
	Mar. 2014	Mar. 2013	Change
Assets:			
Cash and due from banks	5,614.8	2,953.5	2,661.2
Call loans	366.5	329.2	37.3
Receivables under resale agreements	88.0	91.9	(3.8)
Receivables under securities borrowing transactions	289.3	207.4	81.8
Monetary claims bought	258.3	177.8	80.4
Trading assets	585.4	752.9	(167.4)
Money held in trust	12.0	17.0	(5.0)
Securities	5,971.2	6,531.2	(559.9)
Loans and bills discounted	24,034.2	22,349.0	1,685.1
Foreign exchanges	12.1	59.5	(47.4)
Other assets (*)	1,136.1	1,035.1	100.9
Tangible fixed assets	203.3	205.8	(2.5)
Intangible fixed assets	90.5	69.2	21.2
Prepaid pension expenses (*)	227.1	229.3	(2.1)
Deferred tax assets	-	35.5	(35.5)
Customers' liabilities for acceptances and guarantees	317.3	352.9	(35.5)
Allowance for loan losses	(84.0)	(103.0)	18.9
Total assets	39,122.6	35,294.9	3,827.6
Liabilities:			
Deposits	24,072.9	22,885.7	1,187.2
Negotiable certificates of deposit	5,304.1	4,222.9	1,081.2
Call money	251.4	215.3	36.1
Payables under repurchase agreements	1,291.6	605.7	685.8
Trading liabilities	214.1	233.1	(19.0)
Borrowed money	1,574.5	1,065.2	509.3
Foreign exchanges	0.2	0.1	0.1
Short-term bonds payable	667.4	753.3	(85.8)
Corporate bonds	995.8	880.9	114.9
Borrowed money from trust account	1,342.0	1,281.0	60.9
Other liabilities	971.7	884.4	87.3
Provision for bonuses	8.7	8.5	0.2
Provision for directors' bonuses	0.1	0.1	(0.0)
Provision for retirement benefits	0.6	0.6	(0.0)
Provision for reimbursement of deposits	3.9	6.2	(2.2)
Provision for contingent loss	8.8	9.7	(0.9)
Deferred tax liabilities	61.7	-	61.7
Deferred tax liabilities for land revaluation	3.9	4.1	(0.1)
Acceptances and guarantees	317.3	352.9	(35.5)
Total liabilities	37,091.4	33,410.2	3,681.2
Net assets:			
Capital stock	342.0	342.0	-
Capital surplus	601.2	608.7	(7.5)
Legal capital surplus	273.0	273.0	-
Other capital surplus	328.2	335.7	(7.5)
Retained earnings	844.8	756.9	87.8
Legal retained earnings	69.0	69.0	-
Other retained earnings	775.8	687.9	87.8
Other voluntary reserve	371.8	371.8	-
Retained earnings brought forward	403.9	316.0	87.8
Shareholders' equity	1,788.1	1,707.8	80.3
Valuation difference on available-for-sale securities	247.8	181.6	66.1
Deferred gains/ losses on hedges	(6.4)	(7.6)	1.1
Revaluation reserve for land	1.6	2.8	(1.2)
Valuation and translation adjustments	242.9	176.8	66.0
Total net assets	2,031.1	1,884.7	146.4
Total liabilities and net assets	39,122.6	35,294.9	3,827.6

(*) Although "Prepaid pension expenses" was included in "Other assets" as of the end of March 2013, it is shown as a separate line item from March 2014 according to forms under the Ordinance for Enforcement of the Banking Act (Ordinance of the Ministry of Finance No.10, 1982) revised by Cabinet Office Ordinance on the Notification for Partial Revision of the Ordinance for Enforcement of the Banking Act, etc. (Cabinet Office Ordinance No.63 as of September 27, 2013).

(2) Statements of Income
[Non-consolidated]

	(Billions of yen)		
	FY2013	FY2012	Change
Ordinary income	778.1	725.4	52.7
Trust fees	99.3	89.9	9.3
Interest income	348.3	333.3	15.0
Interest on loans and discounts	236.5	237.1	(0.5)
Interest and dividends on securities	98.4	88.8	9.5
Fees and commissions	176.7	160.9	15.7
Trading income	24.6	24.4	0.1
Other ordinary income	47.4	64.8	(17.4)
Other income	81.6	51.8	29.8
Ordinary expenses	589.7	534.8	54.9
Interest expenses	140.4	133.8	6.6
Interest on deposits	72.6	76.4	(3.8)
Fees and commissions payments	72.4	75.5	(3.1)
Trading expenses	0.2	0.3	(0.1)
Other ordinary expenses	21.8	14.2	7.5
General and administrative expenses	268.8	261.7	7.1
Other expenses	86.0	49.1	36.8
Ordinary profit	188.4	190.6	(2.2)
Extraordinary income	0.4	3.3	(2.8)
Extraordinary losses	2.9	34.9	(32.0)
Income before Income Taxes	185.9	159.0	26.9
Income taxes-Current	8.4	10.2	(1.8)
Income taxes-Deferred	61.5	43.6	17.9
Income taxes	69.9	53.8	16.0
Net income	116.0	105.1	10.8

(3) Statement of trust account

[Non-consolidated]

	(Billions of yen)		
	Mar. 2014	Mar. 2013	Change
Loans and bills discounted	541.6	468.2	73.3
Securities	1,254.9	721.6	533.2
Beneficiary rights	104,647.8	98,377.1	6,270.7
Securities held in custody accounts	38.1	121.5	(83.4)
Money claims	10,657.1	9,974.3	682.8
Tangible fixed assets	10,024.0	9,745.7	278.2
Intangible fixed assets	113.3	68.5	44.8
Other claims	7,618.4	5,834.8	1,783.5
Call loans	35.2	36.7	(1.5)
Loans to banking account	1,342.0	1,281.0	60.9
Cash and due from banks	521.9	413.0	108.9
Total assets	136,794.7	127,042.8	9,751.8
Money trusts	21,632.3	20,259.8	1,372.5
Pension trusts	16,341.0	14,166.6	2,174.3
Property formation benefit trusts	20.1	20.6	(0.5)
Loan trusts	32.3	81.7	(49.4)
Securities investment trusts	43,472.2	40,591.8	2,880.3
Money entrusted, other than money trusts	5,322.5	3,754.5	1,568.0
Securities trusts	21,506.5	21,203.6	302.8
Money claim trusts	10,934.4	10,123.7	810.6
Equipment trusts	0.0	-	0.0
Land and fixtures trusts	114.4	112.3	2.0
Composite trusts	17,418.6	16,727.7	690.9
Total liabilities	136,794.7	127,042.8	9,751.8

Note: The amount of retrusted assets to Japan Trustee Services Bank, Ltd. for asset administration is included in Beneficiary rights:

Mar. 2014: 104,428.0 billion yen, Mar. 2013: 98,225.2 billion yen

(4) Breakdown of principal guaranteed trust a/c

[Non-consolidated]

(Billions of yen)				
		Mar. 2014	Mar. 2013	Change
Money trusts	Loans and bills discounted	91.2	108.3	(17.0)
	Securities	0.0	0.0	(0.0)
	Others	1,243.7	1,121.6	122.0
	Total assets	1,335.0	1,229.9	105.0
	Principal	1,333.7	1,229.2	104.5
	Reserves for JOMT (Jointly-operated money trust)	0.0	0.0	(0.0)
	Others	1.1	0.6	0.5
	Total liabilities	1,335.0	1,229.9	105.0
Loan trusts	Loans and bills discounted	-	-	-
	Securities	-	-	-
	Others	32.3	82.0	(49.7)
	Total assets	32.3	82.0	(49.7)
	Principal	31.5	80.6	(49.1)
	Reserves for loan trust	0.2	0.5	(0.2)
	Others	0.5	0.8	(0.2)
	Total liabilities	32.3	82.0	(49.7)