

Explanatory Material

*2nd Quarter of Fiscal Year 2015
ended on Sep. 30, 2015*



SUMITOMO MITSUI TRUST HOLDINGS

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<Definition of terms in this document>

Sumitomo Mitsui Trust Holdings (Consolidated): "SuMi TRUST Holdings" or "Consolidated"

Sumitomo Mitsui Trust Bank (Non-consolidated): "SuMi TRUST Bank" or "Non-Consolidated"

Legal Disclaimer

Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Holdings, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Summary of 1HFY2015 financial results

1. Financial Results

<Consolidated>

- (1) "Net business profit before credit costs" <1> increased by 9.7 billion yen from 1HFY2014 to 156.7 billion yen due primarily to increase in "Net fees and commissions and related profit" and decrease in "General and administrative expenses" in SuMi TRUST Bank.
- (2) "Ordinary profit" <2> decreased by 15.0 billion yen from 1HFY2014 to 137.2 billion yen due to non-recurrence of profit from credit cost recovery in "Total credit costs" <4> posted in 1HFY2014 and decline of "Net gains on stocks", etc.
- (3) "Net income attributable to owners of the parent" <3> increased by 2.2 billion yen from 1HFY2014 to 86.0 billion yen, which represents 52% of forecasted amount of 165.0 billion yen for FY2015 announced in May, due primarily to non-recurrence of extraordinary loss posted in 1HFY2014 in SuMi TRUST Bank.

[Consolidated]

		1HFY2015	1HFY2014	Change	(Billions of Yen) Forecast for 1HFY2015
Net business profit before credit costs (*1)	1	156.7	147.0	9.7	150.0
Ordinary profit	2	137.2	152.3	(15.0)	130.0
Net income attributable to owners of the parent	3	86.0	83.7	2.2	80.0
Total credit costs	4	0.0	14.5	(14.5)	(10.0)
Net gains on stocks	5	(1.5)	10.9	(12.4)	
Return (Net income) on shareholders' equity	6	9.09%	8.99%	0.10%	

(Difference from non-consolidated financial results) (*2)

Net business profit before credit costs	7	35.9	35.4	0.4	
Net income attributable to owners of the parent (*3)	8	16.9	15.4	1.5	
Total credit costs	9	0.1	1.4	(1.2)	
Net gains on stocks	10	(0.0)	(0.3)	0.3	

(*1) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(*2) Differences between "Consolidated (SuMi TRUST Holdings)" and "Non-consolidated (SuMi TRUST Bank)"

(*3) Differences between "Net income attributable to owners of the parent" in "<consolidated>" and "Net income" in "<non-consolidated>".

<Non-consolidated>

- (1) "Net business profit before credit costs" <19> increased by 9.2 billion yen from 1HFY2014 to 120.8 billion yen due primarily to increase in "Net fees and commissions and related profit" <13> such as investment trust/insurance related profit and decrease in "General and administrative expenses" <18> which is attributable mainly to decreased non-personnel expenses.
- (2) "Ordinary profit" <25> decreased by 16.3 billion yen from 1HFY2014 to 101.6 billion yen due to non-recurrence of profit from credit cost recovery in "Total credit costs" <31> posted in 1HFY2014 and decline of "Net gains on stocks" <23>, etc.
- (3) "Net income" <30> increased by 0.7 billion yen from 1HFY2014 to 69.0 billion yen, which represents 53% of forecasted amount of 130.0 billion yen for FY2015 announced in May, due primarily to non-recurrence of extraordinary loss in relation to banking IT system integration posted in 1HFY2014.

[Non-consolidated]

		1HFY2015	1HFY2014	Change	(Billions of Yen) Forecast for 1HFY2015
Gross business profit	11	239.7	236.3	3.3	
Net interest income and related profit	12	115.6	115.0	0.6	
Net fees and commissions and related profit	13	98.7	95.5	3.2	
Net trading profit	14	8.4	15.0	(6.6)	
Net other operating profit	15	16.8	10.7	6.1	
Net gains on bonds	16	13.5	20.5	(7.0)	
Net gains from derivatives other than for trading or hedging	17	(2.0)	(11.3)	9.3	
General and administrative expenses	18	(118.8)	(124.8)	5.9	
Net business profit before credit costs	19	120.8	111.5	9.2	115.0
Net non-recurring profit	20	(19.1)	6.4	(25.5)	
Banking a/c credit costs	21	(2.3)	(0.1)	(2.1)	
Reversal of allowance for loan losses, etc.	22	2.2	13.2	(11.0)	
Net gains on stocks	23	(1.4)	11.3	(12.8)	
Others	24	(17.5)	(18.0)	0.4	
Ordinary profit	25	101.6	117.9	(16.3)	95.0
Extraordinary profit/ loss	26	(0.6)	(46.8)	46.1	
IT system integration costs	27	-	(46.6)	46.6	
Income before income taxes	28	100.9	71.1	29.8	
Total income taxes	29	(31.9)	(2.8)	(29.0)	
Net income	30	69.0	68.3	0.7	65.0
Total credit costs	31	(0.1)	13.1	(13.2)	(10.0)
Overhead ratio (-18 / 11)	32	49.60%	52.80%	(3.20%)	

(For reference) Overview of business operation

<Balance of major accounts>

(1) Balance of major accounts (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		Sep. 2015 (1HFY2015)	Mar. 2015 (FY2014)	Change from Mar. 2015
Loans and bills discounted	(Ending balance) 1	26,380.1	25,894.3	485.7
	(Average balance) 2	25,505.6	24,498.7	1,006.9
Deposits, Trust principal (*1)	(Ending balance) 3	27,703.4	26,469.5	1,233.8
	(Average balance) 4	26,557.7	25,572.4	985.2

(*1) Deposits: Excluding NCD

(2) Yields and margins (Domestic Banking a/c)

[Non-consolidated]

(%)

		1HFY2015 (A)	2HFY2014 (B)	1HFY2014	Change from 2HFY2014 (A) - (B)
Loan deposit margin	5	0.65	0.68	0.69	(0.03)
Loans and bills discounted	6	0.86	0.91	0.95	(0.05)
Deposits	7	0.21	0.23	0.26	(0.02)

(3) Status of loans (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		Sep. 2015	Mar. 2015	Change from Mar. 2015
Loans to individuals	8	7,650.7	7,564.2	86.5
Residential mortgage loans	9	7,153.8	7,076.2	77.6
Loans to corporations	10	18,729.3	18,330.1	399.2
Overseas Japanese borrowers	11	3,128.0	2,979.6	148.4
Non-Japanese borrowers	12	3,147.3	2,924.7	222.5

(1) Sales volume and sales balance of investment trust/ insurance

[Non-consolidated]

<Sales volume>

(Billions of Yen)

		1HFY2015 (A)	2HFY2014 (B)	1HFY2014 (C)	Change fm 2HFY2014 (A) - (B)	Change fm 1HFY2014 (A) - (C)
Total	13	1,007.7	1,167.9	1,059.3	(160.1)	(51.5)
Investment trust	14	619.9	791.4	716.8	(171.5)	(96.8)
Fund wrap, SMA	15	207.9	204.5	186.5	3.3	21.3
Insurance	16	179.9	171.9	155.9	8.0	23.9

<Sales balance>

(Billions of Yen)

		Sep. 2015	Mar. 2015	Change from Mar. 2015
Total	17	5,653.1	5,837.3	(184.1)
Investment trust	18	2,625.4	2,814.0	(188.6)
Fund wrap, SMA	19	841.4	741.2	100.2
Insurance	20	2,186.2	2,282.0	(95.7)

(2) Fees and commissions

[Non-consolidated]

(Billions of Yen)

		1HFY2015	1HFY2014	Change from 1HFY2014
Total	21	33.7	31.0	2.7
Sales fees of investment trust/ insurance	22	18.3	19.5	(1.1)
Administration fees	23	15.3	11.4	3.8

(For reference) Overview of business operation

(1) Assets under management

[Non-consolidated]

(Billions of Yen)

		Sep. 2015	Mar. 2015	Change from Mar. 2015
Assets under management	24	51,177.5	53,977.1	(2,799.5)
Corporate pension trust	25	16,297.1	17,482.5	(1,185.4)
Public pension trust	26	13,276.9	14,358.7	(1,081.7)
Discretionary investment	27	21,603.4	22,135.8	(532.3)

(2) Gross business profit

[Non-consolidated]

(Billions of Yen)

		1HFY2015	1HFY2014	Change from 1HFY2014
Gross business profit	28	32.7	31.1	1.6
Gross business profit before outsourcing fees	29	47.2	45.5	1.6
Fees paid out for outsourcing	30	(14.4)	(14.4)	(0.0)

<Overview of real estate business>

Gross business profit

[Non-consolidated]

(Billions of Yen)

		1HFY2015	1HFY2014	Change from 1HFY2014
Gross business profit	31	13.1	11.5	1.6
Real estate brokerage fees	32	9.9	8.5	1.3
Real estate trust fees, etc.	33	3.1	3.0	0.0

2. Financial conditions

<Status of the holding securities>

- (1) Cost of "Available-for-sale securities" <1> increased by 1,064.1 billion yen from the end of March 2015 to 4,575.6 billion yen due primarily to increase in "Others" <5> through purchase of US Treasuries.
Unrealized gains/losses of "Available-for-sale securities" decreased by 61.4 billion yen from the end of March 2015 to net gain of 692.8 billion yen, due primarily to decrease in unrealized gains of Japanese stocks.
- (2) Cost of "Held-to-maturity debt securities" <6> increased by 59.4 billion yen from the end of March 2015 to 435.5 billion yen, and unrealized gains/losses of those securities stood at net gains of 36.4 billion yen.

Securities with fair value

[Consolidated]

(Billions of Yen)

		Sep. 2015				
		Cost	Fair value	Net	Change of cost from Mar.2015	Change of net from Mar.2015
Available-for-sale securities	1	4,575.6	5,268.4	692.8	1,064.1	(61.4)
Japanese stocks	2	708.8	1,359.1	650.2	0.5	(85.3)
Japanese bonds	3	1,418.6	1,421.9	3.3	4.5	(1.3)
Government bonds	4	853.0	853.5	0.5	9.1	(1.6)
Others	5	2,448.1	2,487.3	39.2	1,059.1	25.2
Held-to-maturity debt securities	6	435.5	471.9	36.4	59.4	(4.5)

[Non-consolidated]

(Billions of Yen)

		Sep. 2015				
		Cost	Fair value	Net	Change of cost from Mar.2015	Change of net from Mar.2015
Available-for-sale securities	7	4,316.4	5,035.4	718.9	1,018.6	(59.4)
Japanese stocks	8	676.9	1,356.3	679.3	0.3	(84.7)
Japanese bonds	9	1,300.0	1,303.3	3.3	11.5	(1.3)
Government bonds	10	714.3	714.9	0.5	16.2	(1.6)
Others	11	2,339.4	2,375.7	36.2	1,006.7	26.6
Held-to-maturity debt securities	12	347.0	383.5	36.4	(28.3)	(4.5)

(For reference) Overview of business operation

[Non-consolidated]

(Billions of Yen)

		Sep. 2015				
		Cost	Fair value	Net	Change of cost from Mar.2015	Change of net from Mar.2015
(Domestic investment (*1))	1	185.6	187.0	1.4	21.9	(0.3)
International investment (*1))	2	1,629.4	1,631.3	1.9	740.1	(14.1)
Foreign bonds	3	1,616.9	1,621.1	4.1	736.5	(12.0)
US Treasury	4	1,165.7	1,167.2	1.4	829.4	(4.3)
European government bonds (*2))	5	70.2	69.8	(0.3)	20.7	(2.7)
US agency MBS	6	44.3	44.4	0.1	(11.7)	(0.2)
Others (Investment trust, etc.) (*3))	7	524.3	557.2	32.8	244.5	41.1
Total	8	2,339.4	2,375.7	36.2	1,006.7	26.6

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds) and French government bonds (OATs).

(*3) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

<Reference 2> Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

(Billions of Yen)

		Sep. 2015				
		Cost	Fair value	Net	Change of cost from Mar.2015	Change of net from Mar.2015
Japanese government bonds	9	215.5	231.1	15.5	(9.1)	(0.1)
Japanese local government bonds/ Corporate bonds	10	1.8	1.8	0.0	(0.6)	(0.0)
Others	11	129.5	150.5	20.9	(18.5)	(4.3)
Domestic investment (*)	12	22.8	23.2	0.3	(3.2)	(0.1)
International investment (*)	13	106.7	127.2	20.5	(15.2)	(4.2)
Total	14	347.0	383.5	36.4	(28.3)	(4.5)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

- (1) Total balance of "Problem assets based on the Financial Reconstruction Act" <1> decreased by 55.1 billion yen from the end of March 2015 to 111.0 billion yen. "Ratio to total balance" <2> (the ratio of "Problem assets based on the Financial Reconstruction Act" <1> to the total balance) improved by 0.2 percentage points from the end of March 2015 to 0.4%.
- (2) Coverage ratio with collateral values and allowance at the end of September 2015 for "Doubtful" <4> and "Substandard" <5> stood at 96.2% and 83.9%, respectively, and coverage ratio for total balance of "Problem assets based on the Financial Reconstruction Act" <1> stood at 93.1%, all of which represent prudent levels.

[Non-consolidated] (Banking a/c and Principal guaranteed trust a/c combined)

(Billions of Yen)

		Sep. 2015	Mar. 2015	Change from Mar. 2015	Sep. 2015	
					Coverage ratio	Allowance ratio
Problem assets based on the Financial Reconstruction Act	1	111.0	166.1	(55.1)	93.1%	70.9%
Ratio to total balance	2	0.4%	0.6%	(0.2%)		
Bankrupt and practically bankrupt	3	29.2	10.4	18.8	100.0%	100.0%
Doubtful	4	44.9	81.7	(36.8)	96.2%	66.9%
Substandard (a)	5	36.8	73.9	(37.1)	83.9%	25.1%
Ordinary assets	6	26,849.1	26,288.1	561.0		
Substandard debtors (excl. (a)) (b)	7	0.9	40.1	(39.3)		
Other special mention debtors (excl. (a) and (b))	8	400.0	341.7	58.3		
Ordinary debtors	9	26,448.3	25,906.2	542.0		

(For reference) Overview of business operation

- (1) “Common Equity Tier 1 capital ratio” <1>, “Tier 1 capital ratio” <2> and “Total capital ratio” <3> at the end of September 2015 stood at 10.08%, 11.85% and 15.38%, respectively, all of which exceeded regulatory minimum requirements.
- (2) “Common Equity Tier 1 capital ratio” <8>, Pro forma on fully-loaded basis, decreased by 0.32 percentage points from the end of March 2015 to 10.57% due to limited increase in “Common Equity Tier 1 capital” <9> mainly driven by decrease in unrealized gains of available-for-sale securities along with decline in stock prices, and due to increase in “Total risk-weighted assets” <10>, mainly in those for credit risks.

[Consolidated]

		(Billions of Yen)			Minimum requirement
		Sep. 2015 (Preliminary)	Mar. 2015	Change from Mar. 2015	
Common Equity Tier 1 capital ratio	1	10.08%	10.28%	(0.20%)	4.50%
Tier 1 capital ratio	2	11.85%	11.45%	0.40%	6.00%
Total capital ratio	3	15.38%	15.57%	(0.19%)	8.00%
Common Equity Tier 1 capital	4	1,980.0	1,939.8	40.1	
Tier 1 capital	5	2,328.4	2,160.6	167.7	
Total capital	6	3,021.0	2,938.2	82.7	
Total risk-weighted assets	7	19,637.8	18,868.4	769.3	
<Reference> Fully-loaded basis (*)					
Common Equity Tier 1 capital ratio	8	10.57%	10.89%	(0.32%)	
Common Equity Tier 1 capital	9	2,063.4	2,040.0	23.4	
Total risk-weighted assets	10	19,513.9	18,727.1	786.7	

(*) Fully-loaded basis: Pro forma without considering transitional arrangements concerning “Regulatory adjustments”, etc.

3. Forecast for FY2015

[Consolidated]

(Billions of Yen)

		Forecast for FY2015			
		1H FY2015 Actual	Revised forecast (A)	Previous forecast (B)	Change (A) - (B)
Net business profit before credit costs	1	156.7	315.0	315.0	-
Ordinary profit	2	137.2	280.0	270.0	10.0
Net income attributable to owners of the parent	3	86.0	175.0	165.0	10.0
Total credit costs	4	0.0	(10.0)	(20.0)	10.0
Dividend per common share (Yen)	5	6.50	13.00	13.00	-
Consolidated dividend payout ratio (*)	6	-----	28.6%	30.4%	(1.8%)

(*) Consolidated dividend payout ratio = {Total amount of dividends for common shares / (Consolidated Net income - Total amount of dividends for preferred shares)} x 100

[Non-consolidated]

(Billions of Yen)

		Forecast for FY2015			
		1H FY2015 Actual	Revised forecast (A)	Previous forecast (B)	Change (A) - (B)
Net business profit before credit costs	7	120.8	245.0	245.0	-
Ordinary profit	8	101.6	210.0	200.0	10.0
Net income	9	69.0	140.0	130.0	10.0
Total credit costs	10	(0.1)	(10.0)	(20.0)	10.0

Financial figures

1. Status of profit and loss

[Consolidated]

(Millions of yen)

		1HFY2015	1HFY2014	Change
Consolidated gross business profit (*1)	1	338,559	334,116	4,442
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 19)	2	338,559	334,116	4,442
Net interest income and related profit	3	124,179	124,588	(409)
Net interest income	4	119,682	119,620	62
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	4,496	4,967	(471)
Net fees and commissions and related profit	6	177,278	171,524	5,754
Net fees and commissions	7	130,024	124,331	5,693
Other trust fees	8	47,254	47,193	61
Net trading profit	9	8,462	15,069	(6,606)
Net other operating profit	10	28,638	22,934	5,703
Net gains on bonds	11	14,018	20,838	(6,819)
Net gains from derivatives other than for trading or hedging	12	(1,484)	(11,570)	10,085
General and administrative expenses	13	(195,104)	(198,944)	3,839
(excluding amortization of goodwill)	14	(191,160)	(194,893)	3,733
Personnel expenses	15	(92,772)	(92,108)	(664)
Non-personnel expenses excluding taxes	16	(94,676)	(100,268)	5,592
Taxes other than income taxes	17	(7,656)	(6,567)	(1,089)
Provision of general allowance for loan losses	18	-	-	-
Principal guaranteed trust a/c credit costs	19	-	-	-
Banking a/c credit costs	20	(2,781)	(686)	(2,095)
Written-off of loans	21	(2,855)	(679)	(2,176)
Provision of specific allowance for loan losses	22	-	-	-
Losses on sales of loans	23	74	(6)	80
Reversal of allowance for loan losses	24	1,855	14,055	(12,200)
Recoveries of written-off claims	25	961	1,170	(208)
Net gains on stocks	26	(1,536)	10,922	(12,458)
Losses on devaluation of stocks	27	(242)	(172)	(70)
Net income from affiliates by equity method	28	4,384	3,134	1,249
Others	29	(9,062)	(11,463)	2,401
Costs related to the Management Integration	30	---	(3,781)	3,781
Ordinary profit	31	137,276	152,306	(15,030)
Extraordinary profit	32	(155)	(46,779)	46,623
Income before income tax	33	137,120	105,527	31,592
Total income taxes	34	(44,478)	(15,276)	(29,202)
Income taxes-current	35	(31,867)	(9,385)	(22,481)
Income taxes-deferred	36	(12,610)	(5,890)	(6,720)
Net income	37	92,642	90,251	2,390
Net income attributable to non-controlling interests	38	(6,640)	(6,501)	(139)
Net income attributable to owners of the parent	39	86,001	83,750	2,251
Total credit costs (18 + 19 + 20 + 24 + 25)	40	36	14,539	(14,503)

(*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

Consolidated net business profit before credit costs (*2)	41	156,793	147,062	9,731
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(*2) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

<Difference from non-consolidated financial results (*3)>

Net business profit before credit costs	42	35,967	35,492	474
Net income attributable to owners of the parent (*4)	43	16,960	15,433	1,526
Total credit costs	44	158	1,437	(1,279)
Net gains on stocks	45	(37)	(396)	359

(*3) Differences between "Consolidated" and "Non-consolidated".

(*4) Differences between "Net income attributable to owners of the parent" in "Consolidated" and "Net income" in "Non-consolidated".

<Number of subsidiaries/ affiliates>

		Sep. 2015	Mar. 2015	Change
Consolidated subsidiaries	46	73	72	1
Affiliates (subject to the equity method)	47	19	19	-

[Non-consolidated]

(Millions of yen)

		1HFY2015	1HFY2014	Change
Gross business profit	1	239,722	236,372	3,350
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 23)	2	239,722	236,372	3,350
Net interest income and related profit	3	115,637	115,035	602
Net interest income	4	111,141	110,068	1,073
Domestic	5	78,727	77,459	1,267
International	6	32,414	32,608	(194)
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	7	4,496	4,967	(471)
Net fees and commissions and related profit	8	98,736	95,505	3,230
Net fees and commissions	9	54,282	51,054	3,227
Other trust fees	10	44,454	44,451	2
Net trading income	11	8,462	15,069	(6,606)
Net other operating profit	12	16,885	10,761	6,123
Net gains on foreign exchange transactions	13	5,021	856	4,165
Net gains on bonds	14	13,511	20,594	(7,082)
Net gains from derivatives other than for trading or hedging	15	(2,047)	(11,399)	9,351
General and administrative expenses	16	(118,896)	(124,802)	5,906
Personnel expenses	17	(54,590)	(54,953)	362
Non-personnel expenses	18	(57,824)	(64,429)	6,604
Taxes other than income taxes	19	(6,480)	(5,419)	(1,060)
Net business profit before credit costs (1 + 16)	20	120,826	111,569	9,256
(Excluding Net gains on bonds) (20 - 14)	21	107,314	90,974	16,339
Provision of general allowance for loan losses	22	-	-	-
Principal guaranteed trust a/c credit costs	23	-	-	-
Net business profit	24	120,826	111,569	9,256
Net non-recurring profit	25	(19,178)	6,412	(25,590)
Banking a/c credit costs	26	(2,356)	(162)	(2,193)
Written-off of loans	27	(2,430)	(156)	(2,274)
Provision of specific allowance for loan losses	28	-	-	-
Losses on sales of loans	29	74	(6)	80
Reversal of allowance for loan losses	30	1,687	12,600	(10,912)
Recoveries of written-off claims	31	546	664	(118)
Net gains on stocks	32	(1,499)	11,319	(12,818)
Losses on devaluation of stocks	33	(241)	(232)	(8)
Others	34	(17,557)	(18,009)	452
Amortization of net actuarial losses/ prior service cost	35	(7,486)	(8,771)	1,285
Provision for contingent loss	36	580	(64)	644
Losses on investment in partnerships	37	(1,811)	(1,638)	(172)
Net gains on stock related derivatives	38	(2,359)	(1,314)	(1,044)
Costs related to branch renovation	39	(681)	(2,219)	1,537
Costs related to the Management Integration	40	---	(3,753)	3,753
Ordinary profit	41	101,647	117,981	(16,333)
Extraordinary profit	42	(683)	(46,838)	46,155
Net gains on disposal of fixed assets	43	295	862	(567)
Impairment loss on fixed assets	44	(978)	(1,008)	29
IT system integration costs (*)	45	---	(46,693)	46,693
Income before income taxes	46	100,964	71,142	29,821
Total income taxes	47	(31,923)	(2,826)	(29,097)
Income taxes-current	48	(25,119)	(2,052)	(23,067)
Income taxes-deferred	49	(6,804)	(773)	(6,030)
Net income	50	69,040	68,316	724
Total credit costs (22 + 23 + 26 + 30 + 31)	51	(122)	13,102	(13,224)
Overhead ratio (-16/1)	52	49.60%	52.80%	(3.20%)

(*) In FY2014, we completed the integration of banking IT systems, which had been running separately since the merger of three trust banks, STB, CMTB and CMAB in April, 2012. The costs arising from the data migration among the systems of former three trust banks were posted as "IT system integration costs" on the completion of each system migration.

2. Breakdown of profit by business group

(1) Gross business profit

[Non-consolidated]

	(Billions of yen)		
	1HFY2015	1HFY2014	Change
Retail financial services	74.1	72.8	1.2
Wholesale financial services	61.8	63.6	(1.8)
Stock transfer agency services	15.0	15.4	(0.4)
Real estate	13.1	11.5	1.6
Fiduciary services	47.2	45.5	1.6
Global markets	44.9	49.3	(4.4)
Fees paid for outsourcing	(19.8)	(19.9)	0.0
Stock transfer agency services	(5.4)	(5.4)	0.0
Fiduciary services	(14.4)	(14.4)	(0.0)
Others (*)	3.2	(2.1)	5.4
Gross business profit	239.7	236.3	3.3

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(2) Net business profit before credit costs

[Consolidated]

	(Billions of yen)		
	1HFY2015	1HFY2014	Change
Retail financial services	14.7	11.4	3.2
Wholesale financial services	51.3	55.4	(4.1)
Stock transfer agency services	8.7	9.3	(0.6)
Real estate	10.8	7.7	3.0
Fiduciary services	29.1	23.2	5.9
Global markets	39.3	44.0	(4.6)
Others (*)	2.6	(4.2)	6.9
Net business profit before credit costs	156.7	147.0	9.7

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

[Non-consolidated]

	(Billions of yen)		
	1HFY2015	1HFY2014	Change
Retail financial services	10.5	7.5	2.9
Wholesale financial services	40.4	43.4	(3.0)
Stock transfer agency services	8.1	8.5	(0.3)
Real estate	8.7	6.8	1.8
Fiduciary services	18.2	16.2	2.0
Global markets	39.3	44.0	(4.6)
Others (*)	(4.5)	(15.0)	10.5
Net business profit before credit costs	120.8	111.5	9.2

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(3) Fee revenue breakdown
[Consolidated]

	(Billions of yen)		
	1HFY2015	1HFY2014	Change
Net fees and commissions	130.0	124.3	5.6
Retail financial services	38.4	36.0	2.3
Wholesale financial services	19.4	20.2	(0.7)
Stock transfer agency services	16.2	16.8	(0.6)
Real estate	19.8	17.0	2.7
Fiduciary services	49.9	44.5	5.4
Fees paid for outsourcing	(5.0)	(5.1)	0.0
Fiduciary services	(5.0)	(5.1)	0.0
Other trust fees	47.2	47.1	0.0
Wholesale financial services	1.8	2.9	(1.1)
Real estate	1.7	1.8	(0.0)
Fiduciary services	43.3	42.3	1.0
Net fees and commissions and related profit	177.2	171.5	5.7
Fee revenue ratio	52.3%	51.3%	1.0%
Consolidated gross business profit	338.5	334.1	4.4

3. Major subsidiaries

(Billions of yen)

	Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated)			Sumitomo Mitsui Trust Loan & Finance Co., Ltd.		
	1HFY2015	1HFY2014	Change	1HFY2015	1HFY2014	Change
Ordinary profit	5.0	6.1	(1.1)	3.2	3.1	0.1
Net income (*1)	3.4	4.2	(0.8)	1.7	1.5	0.2
Total credit costs	0.1	1.5	(1.3)	(0.0)	(0.1)	0.0

	Sep. 2015	Mar. 2015	Change	Sep. 2015	Mar. 2015	Change
Total assets	896.5	911.4	(14.9)	326.6	321.6	4.9
Net assets	153.6	151.6	1.9	44.1	42.3	1.7

(Billions of yen)

	Nikko Asset Management Co., Ltd. (Consolidated)			Sumitomo Mitsui Trust Realty Co., Ltd.		
	1HFY2015	1HFY2014	Change	1HFY2015	1HFY2014	Change
Ordinary profit	5.3	3.4	1.8	1.7	0.3	1.3
Net income (*1)	3.3	1.8	1.5	1.3	0.2	1.0

	Sep. 2015	Mar. 2015	Change	Sep. 2015	Mar. 2015	Change
Total assets	81.9	87.8	(5.8)	18.2	16.5	1.7
Net assets	67.7	67.5	0.1	14.9	13.6	1.3
Assets under management (*2)	17,539.2	19,465.4	(1,926.1)			

(*1) "Net income" represents "Net income attributable to owners of the parent" for Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated) and Nikko Asset Management Co., Ltd. (Consolidated).

(*2) Figure for Sep. 2015 is preliminary basis

4. Yields and margins

(1) Domestic banking a/c

[Non-consolidated]

	1HFY2015	2HFY2014	1HFY2014	(%) Change from 2HFY2014
Average yield on interest-earning assets (A)	0.76	0.80	0.82	(0.04)
Loans and bills discounted (B)	0.86	0.91	0.95	(0.05)
Securities	1.78	1.65	1.34	0.13
Average yield on interest-bearing liabilities (C)	0.24	0.26	0.29	(0.02)
Deposits (D)	0.21	0.23	0.26	(0.02)
Gross margin (A) - (C)	0.52	0.54	0.53	(0.02)
Loan-deposit margin (B) - (D)	0.65	0.68	0.69	(0.03)

(2) Domestic banking a/c and principal guaranteed trust a/c combined

[Non-consolidated]

	1HFY2015	2HFY2014	1HFY2014	(%) Change from 2HFY2014
Average yield on interest-earning assets (A)	0.76	0.80	0.83	(0.04)
Loans and bills discounted (B)	0.86	0.91	0.95	(0.05)
Securities	1.78	1.65	1.34	0.13
Average yield on interest-bearing liabilities (C)	0.21	0.24	0.26	(0.03)
Deposits and Trust Principal (D)	0.20	0.22	0.24	(0.02)
Gross margin (A) - (C)	0.55	0.56	0.57	(0.01)
Loan-deposit margin (B) - (D)	0.66	0.69	0.71	(0.03)

5. Net gains on securities

[Consolidated]

	1HFY2015	1HFY2014	(Millions of yen) Change
Net gains on bonds	14,018	20,838	(6,819)
Gains on sales of bonds	17,492	24,517	(7,024)
Gains on redemption of bonds	-	-	-
Losses on sales of bonds	(3,474)	(3,678)	204
Losses on redemption of bonds	-	-	-
Losses on devaluation of bonds	-	-	-
Net gains on stocks	(1,536)	10,922	(12,458)
Gains on sales of stocks	3,980	11,639	(7,658)
Losses on sales of stocks	(5,274)	(544)	(4,729)
Losses on devaluation of stocks	(242)	(172)	(70)

[Non-consolidated]

	1HFY2015	1HFY2014	(Millions of yen) Change
Net gains on bonds	13,511	20,594	(7,082)
Gains on sales of bonds	16,985	24,270	(7,284)
Gains on redemption of bonds	-	-	-
Losses on sales of bonds	(3,474)	(3,675)	201
Losses on redemption of bonds	-	-	-
Losses on devaluation of bonds	-	-	-
Net gains on stocks	(1,499)	11,319	(12,818)
Gains on sales of stocks	3,953	11,917	(7,963)
Losses on sales of stocks	(5,211)	(364)	(4,846)
Losses on devaluation of stocks	(241)	(232)	(8)

6. Unrealized gains/ losses on investment securities

(1) Securities with fair value

[Consolidated]

	Sep. 2015				Mar. 2015		(Millions of yen) Change	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net
Available-for-sale securities	4,575,614	692,841	731,557	(38,715)	3,511,496	754,289	1,064,117	(61,447)
Japanese stocks (*)	708,843	650,267	668,434	(18,166)	708,338	735,595	504	(85,327)
Japanese bonds	1,418,659	3,320	4,037	(716)	1,414,157	4,715	4,502	(1,395)
Government bonds	853,021	538	552	(13)	843,832	2,183	9,188	(1,644)
Local government bonds	3,195	3	4	(1)	4,139	6	(943)	(2)
Corporate bonds	562,442	2,778	3,480	(701)	566,184	2,526	(3,742)	251
Others	2,448,111	39,252	59,085	(19,832)	1,389,000	13,977	1,059,110	25,275
Held-to-maturity debt securities	435,503	36,464	36,505	(40)	376,094	40,965	59,408	(4,500)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

[Non-consolidated]

	Sep. 2015				Mar. 2015		(Millions of yen) Change	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net
Available-for-sale securities	4,316,496	718,944	758,278	(39,333)	3,297,867	778,372	1,018,628	(59,427)
Japanese stocks (*)	676,971	679,386	697,467	(18,081)	676,629	764,102	342	(84,716)
Japanese bonds	1,300,027	3,325	4,039	(713)	1,288,456	4,723	11,570	(1,397)
Government bonds	714,389	535	546	(10)	698,132	2,180	16,257	(1,644)
Local government bonds	3,195	3	4	(1)	4,139	6	(943)	(2)
Corporate bonds	582,442	2,786	3,488	(701)	586,184	2,536	(3,742)	249
Others	2,339,496	36,232	56,771	(20,539)	1,332,781	9,546	1,006,715	26,685
Held-to-maturity debt securities	347,023	36,481	36,485	(4)	375,407	40,988	(28,384)	(4,507)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the balance sheet date.

<Reference 1>

Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

	Sep. 2015		Mar. 2015		(Millions of yen) Change	
	Cost	Net	Cost	Net	Cost	Net
Domestic investment (*1)	185,669	1,417	163,685	1,753	21,984	(335)
Asset-backed securities	59,351	471	67,103	396	(7,751)	75
Others	126,317	946	96,581	1,356	29,736	(410)
International investment (*1)	1,629,432	1,961	889,301	16,132	740,131	(14,171)
Foreign government bonds	1,616,942	4,182	880,381	16,190	736,560	(12,007)
US Treasury	1,165,793	1,465	336,321	5,834	829,472	(4,369)
European government bonds (*2)	70,222	(366)	49,510	2,402	20,712	(2,769)
US agency MBS	44,307	161	56,071	363	(11,764)	(202)
Corporate bonds, etc. (*3)	275,731	2,534	315,518	3,518	(39,786)	(983)
Foreign stocks and others	12,490	(2,221)	8,919	(57)	3,571	(2,163)
Others (Investment trust, etc.) (*4)	524,394	32,853	279,795	(8,339)	244,599	41,192
Total	2,339,496	36,232	1,332,781	9,546	1,006,715	26,685

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds) and French government bonds (OATs).

(*3) Corporate bonds which are based on issuer's credit risk.

(*4) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment".

<Reference 2>

Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

	Sep. 2015		Mar. 2015		(Millions of yen) Change	
	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity debt securities	347,023	36,481	375,407	40,988	(28,384)	(4,507)
Japanese Government Bonds	215,570	15,548	224,751	15,724	(9,180)	(176)
Japanese Local Government Bonds	-	-	-	-	-	-
Japanese Corporate Bonds	1,869	14	2,552	22	(683)	(8)
Others	129,583	20,918	148,103	25,240	(18,520)	(4,322)
Domestic investment (*)	22,855	358	26,118	473	(3,262)	(114)
International investment (*)	106,727	20,559	121,985	24,767	(15,257)	(4,208)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(2) Securities with no available fair value

[Non-consolidated]

	Sep. 2015		Mar. 2015	Change
	Cost	Cost		
Available-for-sale securities	199,737	202,574		(2,836)
Japanese stocks	85,903	86,184		(280)
Japanese bonds	-	-		-
Others	113,834	116,389		(2,555)
Domestic investment (*)	71,818	73,729		(1,910)
International investment (*)	42,015	42,660		(645)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(3) Domestic LBO finance

[Non-consolidated]

	Sep. 2015		Mar. 2015	Change
	Balance	Balance		
Domestic LBO finance	201.9	204.3		(2.3)

(4) Off-balance risk from Special Purpose Entities (SPEs)

a) SPEs related transactions collateralized by overseas assets

There are no transactions that SuMi TRUST Bank sponsors or complements liquidity and/ or credit of SPEs.

b) SPEs related transactions collateralized by domestic assets

SuMi TRUST Bank complements liquidity and credit for the purpose of facilitating domestic Asset-backed Commercial Paper (ABCP) programs of SPEs which were established to meet clients' needs such as raising funds and securitizing assets.

As of Sep. 2015, the balance of outstanding ABCP and collateral are 126.0 billion yen and 406.0 billion yen respectively, and major underlying assets are account receivables.

7. Maturity ladder of securities

<"Held-to-maturity debt securities" with fair value and "Available-for-sale securities" with fair value>

[Consolidated]

(Millions of yen)

	Sep. 2015					Mar. 2015				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	674,352	671,526	157,609	136,308	1,639,796	604,667	739,154	143,394	159,357	1,646,573
Government bonds	650,266	284,123	10,666	124,451	1,069,507	567,287	331,105	20,801	151,968	1,071,163
Local government bonds	1,256	1,527	415	-	3,199	1,562	2,009	573	-	4,146
Corporate bonds	22,828	385,874	146,528	11,857	567,089	35,817	406,038	122,019	7,388	571,264
Others	357,500	808,060	713,854	749,340	2,628,756	325,619	408,908	512,061	226,385	1,472,975

Note: Including "Monetary Claims Bought" as well as securities.

[Non-consolidated]

(Millions of yen)

	Sep. 2015					Mar. 2015				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	585,793	641,141	157,549	136,308	1,520,793	478,993	738,799	143,334	159,357	1,520,484
Government bonds	551,705	243,732	10,606	124,451	930,496	441,612	310,741	20,741	151,968	925,063
Local government bonds	1,256	1,527	415	-	3,199	1,562	2,009	573	-	4,146
Corporate bonds	32,830	395,880	146,528	11,857	587,097	35,817	426,048	122,019	7,388	591,274
Others	280,049	807,476	710,815	645,572	2,443,913	294,885	407,687	508,841	210,528	1,421,942

Note: Including "Monetary Claims Bought" as well as securities.

8. Shareholdings

1) Balance of listed stocks

[Consolidated]

(Billions of yen)

	Sep. 2015	Mar. 2015
Cost basis	708.8	708.3
Fair value basis	1,359.1	1,443.9

2) Reduction of cross shareholdings

[Consolidated]

(Billions of yen)

	FY2015	FY2014	
	1H	Full	1H
Cost basis	5.3	27.3	8.8

9. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting

[Consolidated]

(Millions of yen)

	Sep. 2015	Mar. 2015	Change
Interest rate related	(12,491)	(17,095)	4,604
Interest rate swaps	(12,491)	(17,095)	4,604
Currency related	(629)	(507)	(121)
Total	(13,121)	(17,603)	4,482

Note: Before considering tax effect accounting.

[Non-consolidated]

(Millions of yen)

	Sep. 2015	Mar. 2015	Change
Interest rate related	(12,017)	(16,661)	4,644
Interest rate swaps	(12,017)	(16,661)	4,644
Currency related	(1,456)	(879)	(577)
Total	(13,474)	(17,540)	4,066

Note: Before considering tax effect accounting.

10. BIS capital adequacy ratio (Basel III, international standard)

[Consolidated]

			(Billions of yen)			Minimum requirement
			Sep. 2015 (Preliminary)	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(8) / (21)	1	10.08%	10.28%	(0.20%)	4.50%
Tier 1 capital ratio	(12) / (21)	2	11.85%	11.45%	0.40%	6.00%
Total capital ratio	(16) / (21)	3	15.38%	15.57%	(0.19%)	8.00%
Directly issued qualifying capital plus retained earnings		4	1,885.8	1,835.0	50.7	
Accumulated Other Comprehensive Income ("OCI")		5	196.7	211.8	(15.0)	
Instruments and reserves		6	2,106.3	2,070.2	36.0	
Regulatory adjustments		7	(126.2)	(130.3)	4.0	
Common Equity Tier 1 capital (CET1)		8	1,980.0	1,939.8	40.1	
Directly issued qualifying Additional Tier 1 instruments		9	120.0	-	120.0	
Eligible Tier 1 capital instruments subject to phase-out arrangements		10	276.0	276.0	-	
Additional Tier 1 capital (AT1)		11	348.3	220.8	127.5	
Tier 1 capital (T1 = CET1 + AT1)		12	2,328.4	2,160.6	167.7	
Directly issued qualifying Tier 2 instruments		13	60.0	30.0	30.0	
Eligible Tier 2 capital instruments subject to phase-out arrangements		14	465.5	574.1	(108.6)	
Tier 2 capital (T2)		15	692.5	777.5	(85.0)	
Total capital (T1 + T2)		16	3,021.0	2,938.2	82.7	
Amount included in credit risk-weighted assets subject to phase-out arrangements		17	123.9	141.3	(17.4)	
Amount of credit risk-weighted assets		18	18,316.6	17,641.5	675.0	
Amount of market risk equivalents		19	440.7	380.1	60.6	
Amount of operational risk equivalents		20	880.4	846.7	33.6	
Total risk weighted assets		21	19,637.8	18,868.4	769.3	

<Reference> Fully-loaded basis (*1)

[Consolidated]

			(Billions of yen)			Minimum requirement
			Sep. 2015	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(31) / (35)	22	10.57%	10.89%	(0.32%)	
Directly issued qualifying capital plus retained earnings		23	1,885.8	1,835.0	50.7	
Accumulated Other Comprehensive Income ("OCI")		24	491.9	529.6	(37.7)	
Instruments and reserves		25	2,379.1	2,365.9	13.2	
Intangibles		26	(141.0)	(137.6)	(3.3)	
Shortfall of eligible provisions to expected losses		27	(42.6)	(55.2)	12.5	
Assets for retirement benefits		28	(132.8)	(129.0)	(3.7)	
Minority investments in other financial institutions (*2)		29	(3.5)	(12.7)	9.1	
Regulatory adjustments		30	(315.7)	(325.9)	10.1	
Common Equity Tier 1 capital (CET1)		31	2,063.4	2,040.0	23.4	
Amount of credit risk-weighted assets		32	18,192.7	17,500.2	692.5	
Amount of market risk equivalents		33	440.7	380.1	60.6	
Amount of operational risk equivalents		34	880.4	846.7	33.6	
Total risk weighted assets		35	19,513.9	18,727.1	786.7	

(*1) Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

(*2) Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital.

[SuMi TRUST Bank (Consolidated)]

(Billions of yen)						Minimum requirement
			Sep. 2015 (Preliminary)	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(4) / (7)	1	10.02%	10.16%	(0.14%)	4.50%
Tier 1 capital ratio	(5) / (7)	2	11.18%	10.68%	0.50%	6.00%
Total capital ratio	(6) / (7)	3	14.75%	14.85%	(0.10%)	8.00%
Common Equity Tier 1 capital		4	1,963.1	1,911.8	51.3	
Tier 1 capital		5	2,190.2	2,010.7	179.5	
Total capital		6	2,889.4	2,794.9	94.5	
Total risk weighted assets		7	19,581.2	18,810.5	770.7	

[SuMi TRUST Bank (Non-consolidated)]

(Billions of yen)						Minimum requirement
			Sep. 2015 (Preliminary)	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(11) / (14)	8	9.53%	9.66%	(0.13%)	4.50%
Tier 1 capital ratio	(12) / (14)	9	10.89%	10.39%	0.50%	6.00%
Total capital ratio	(13) / (14)	10	14.49%	14.58%	(0.09%)	8.00%
Common Equity Tier 1 capital		11	1,843.1	1,802.3	40.8	
Tier 1 capital		12	2,105.2	1,938.9	166.3	
Total capital		13	2,801.4	2,720.0	81.4	
Total risk weighted assets		14	19,328.4	18,653.8	674.6	

<Reference> Leverage ratio

[Consolidated]

(Billions of yen)					
			Sep. 2015 (Preliminary)	Mar. 2015	Change
Leverage ratio	(16) / (17)	15	4.52%	4.52%	- %
Tier 1 capital		16	2,328.4	2,160.6	167.7
Total Exposure		17	51,425.1	47,780.7	3,644.4

[SuMi TRUST Bank (Consolidated)]

(Billions of yen)					
			Sep. 2015 (Preliminary)	Mar. 2015	Change
Leverage ratio	(19) / (20)	18	4.45%	4.40%	0.05%
Tier 1 capital		19	2,190.2	2,010.7	179.5
Total Exposure		20	49,183.7	45,611.2	3,572.4

11. Return on equity (ROE)

[Consolidated]

	1HFY2015	1HFY2014	Change
Return (Net income) on shareholders' equity	9.09%	8.99%	0.10%
Return (Net income) on equity	7.15%	7.91%	(0.76%)

Note1: Return on shareholders' equity (equity)

= { Net income - Total amount of dividend for preferred shares }

÷ [{ (Beginning balance of shareholders' equity (equity) - Beginning balance of deduction (*))

+ (Ending balance of shareholders' equity (equity) - Ending balance of deduction (*)) } ÷ 2] X 100 X $\frac{365}{183}$

(*) Balance of preferred shares issued + Dividend amount for preferred shares

Note2: Shareholders' equity = Total net assets - Share purchase warrants - Minority interests - Total accumulated other comprehensive income

Note3: Equity = Total net assets - Share purchase warrants - Minority interests

12. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

(1) Balance of loans and deposits, etc.

[Non-consolidated]

		(Millions of yen)					
		Sep. 2015		Mar. 2015		Change	
		Total	Domestic branches	Total	Domestic branches	Total	Domestic branches
Loans and bills discounted	(Ending balance)	26,380,132	22,544,755	25,894,362	22,247,962	485,770	296,793
	(Average balance)	25,505,696	21,823,985	24,498,772	21,126,986	1,006,924	696,998
Banking account	(Ending balance)	26,320,001	22,484,623	25,826,433	22,180,033	493,567	304,590
	(Average balance)	25,441,095	21,759,383	24,421,599	21,049,813	1,019,496	709,570
Principal guaranteed trust account	(Ending balance)	60,131	60,131	67,928	67,928	(7,797)	(7,797)
	(Average balance)	64,601	64,601	77,173	77,173	(12,571)	(12,571)
Deposits, Trust principal	(Ending balance)	27,703,488	24,128,736	26,469,593	23,866,996	1,233,895	261,739
	(Average balance)	26,557,766	23,783,383	25,572,482	23,342,163	985,284	441,220
Deposits (*)	(Ending balance)	26,068,129	22,493,378	24,855,580	22,252,983	1,212,549	240,394
	(Average balance)	24,890,131	22,115,748	24,109,966	21,879,647	780,165	236,100
Time deposits	(Ending balance)	20,239,728	16,695,551	19,043,808	16,455,342	1,195,920	240,209
	(Average balance)	19,233,983	16,471,225	18,652,060	16,431,866	581,922	39,359
Liquid deposits	(Ending balance)	4,769,707	4,756,480	4,791,494	4,777,520	(21,786)	(21,040)
	(Average balance)	4,613,272	4,602,888	4,443,516	4,434,173	169,755	168,715
Trust principal	(Ending balance)	1,635,358	1,635,358	1,614,013	1,614,013	21,345	21,345
	(Average balance)	1,667,635	1,667,635	1,462,515	1,462,515	205,119	205,119

(*) Excluding NCD.

(2) Ending balance of deposits classified by depositors (Domestic branches)

[Non-consolidated]

(Millions of yen)			
	Sep. 2015	Mar. 2015	Change
Individuals	17,566,617	17,292,283	274,334
Deposits (*1)	16,259,839	16,075,899	183,940
Trust principal (Principal guaranteed)	1,306,777	1,216,383	90,393
Corporations and other organizations (*2)	6,398,347	6,450,036	(51,688)
Deposits (*1)	6,069,766	6,052,406	17,359
Trust principal (Principal guaranteed)	328,581	397,629	(69,048)
Total	23,964,964	23,742,319	222,645

(*1) Excluding NCD and offshore accounts

(*2) "Other organizations" are public organizations and financial institutions.

13. Loans (Banking a/c and principal guaranteed trust a/c combined)

1) Loans to small and mid-sized enterprises, etc.

[Non-consolidated]

	(Millions of yen, %)		
	Sep. 2015	Mar. 2015	Change
Loan balance	13,003,563	12,763,490	240,073
Loans to individuals	7,650,770	7,564,232	86,538
Ratio to total loan balance	57.6	57.3	0.3

2) Loans to individuals

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Residential mortgage loans	7,153,852	7,076,249	77,602
Loans to individual for business use	410,882	393,779	17,102
Other consumer loans	86,036	94,202	(8,166)
Total	7,650,770	7,564,232	86,538

3) Overseas loans

(1) Loans to overseas Japanese borrowers

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Total	3,128,087	2,979,647	148,439
North America	912,786	755,399	157,387
Europe	304,463	354,189	(49,725)
Latin America	717,353	617,958	99,394
Asia and Oceania	1,067,597	1,128,338	(60,741)

Note: Based on borrowers' location.

(2) Loans to non-Japanese borrowers

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Total	3,147,317	2,924,740	222,577
North America	740,837	692,504	48,333
Europe	1,081,995	995,890	86,104
Latin America	137,858	118,704	19,153
Asia and Oceania	989,785	934,154	55,630

Note: Based on final exposure.

4) Loans by industry

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Domestic Branches (excluding offshore accounts)	22,543,768	22,246,934	296,834
Manufacturing	2,634,681	2,595,246	39,435
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	13,311	16,823	(3,512)
Construction	133,468	169,783	(36,314)
Electricity, gas, heat supply and water	939,327	905,228	34,099
Information and communications	330,640	348,901	(18,260)
Transport and postal activities	1,119,378	1,114,005	5,373
Wholesale and retail trade	1,254,974	1,288,115	(33,141)
Finance and insurance	2,967,107	2,833,722	133,384
Real estate	2,845,946	2,785,208	60,738
Goods rental and leasing	768,715	741,038	27,676
Others	9,536,215	9,448,859	87,356
Overseas branches and offshore accounts	3,836,364	3,647,428	188,936
Total	26,380,132	25,894,362	485,770

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

14. Problem assets based on the Financial Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)

(1) Problem assets based on the Financial Reconstruction Act (After partial direct written-off)

[Consolidated]

	Sep. 2015		Mar. 2015		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	151,097	145,519	209,987	203,416	(58,889)	(57,897)
Bankrupt and practically bankrupt	36,294	36,283	15,157	15,144	21,137	21,138
Doubtful	70,177	64,685	112,376	106,851	(42,198)	(42,165)
Substandard	44,624	44,549	82,453	81,419	(37,828)	(36,870)
Ordinary assets	27,394,388	27,339,835	26,729,827	26,668,468	664,561	671,366
Total balance (b)	27,545,485	27,485,354	26,939,814	26,871,885	605,671	613,468
Ratio to total balance (a) / (b)	0.5%	0.5%	0.8%	0.8%	(0.3%)	(0.3%)

Note : Partial direct written-off: Sep. 2015: 18,458 million yen, Mar. 2015: 18,232 million yen

[Non-consolidated]

	Sep. 2015		Mar. 2015		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	111,006	105,428	166,061	159,491	(55,055)	(54,062)
Bankrupt and practically bankrupt	29,243	29,232	10,442	10,430	18,801	18,802
Doubtful	44,921	39,429	81,692	76,167	(36,771)	(36,738)
Substandard (b)	36,841	36,766	73,926	72,893	(37,084)	(36,126)
Ordinary assets	26,849,137	26,794,583	26,288,115	26,226,757	561,022	567,826
Assets to substandard debtors (excluding Substandard) (c)	861	861	40,133	40,119	(39,272)	(39,258)
Assets to other special mention debtors	400,023	387,935	341,740	329,322	58,283	58,612
Assets to ordinary debtors	26,448,251	26,405,786	25,906,241	25,857,314	542,010	548,472
Total balance (d)	26,960,144	26,900,012	26,454,177	26,386,248	505,967	513,764
Ratio to total balance (a) / (d)	0.4%	0.4%	0.6%	0.6%	(0.2%)	(0.2%)
Assets to substandard debtors (b) + (c)	37,703	37,628	114,060	113,013	(76,356)	(75,384)

Note : Partial direct written-off: Sep. 2015: 11,754 million yen, Mar. 2015: 12,476 million yen

(2) Coverage ratio and allowance ratio of Problem assets based on the Financial Reconstruction Act

[Non-consolidated]

	Sep. 2015		Mar. 2015		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act	111,006	105,428	166,061	159,491	(55,055)	(54,062)
Coverage ratio	93.1%	92.7%	87.1%	86.6%	6.0%	6.1%
Allowance ratio	70.9%	70.9%	55.1%	55.1%	15.8%	15.8%
Bankrupt and practically bankrupt	29,243	29,232	10,442	10,430	18,801	18,802
Coverage ratio	100.0%	100.0%	100.0%	100.0%	—%	—%
Allowance ratio	100.0%	100.0%	100.0%	100.0%	—%	—%
Doubtful	44,921	39,429	81,692	76,167	(36,771)	(36,738)
Coverage ratio	96.2%	95.6%	92.5%	91.9%	3.7%	3.7%
Allowance ratio	66.9%	66.9%	72.0%	72.0%	(5.1%)	(5.1%)
Substandard	36,841	36,766	73,926	72,893	(37,084)	(36,126)
Coverage ratio	83.9%	83.9%	79.3%	79.0%	4.6%	4.9%
Allowance ratio	25.1%	25.1%	25.3%	25.3%	(0.2%)	(0.2%)

Note: Other than the above mentioned, there are Reserves for loan trust of 0.0 billion yen and Reserves for JOMT (Jointly-operated money trust) of 0.1 billion yen as of Sep. 2015.

(3) Problem assets based on the Financial Reconstruction Act by industry

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Domestic Branches (excluding offshore accounts)	110,767	160,891	(50,124)
Manufacturing	16,764	17,526	(762)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	1,187	481	705
Construction	22	100	(78)
Electricity, gas, heat supply and water	-	26	(26)
Information and communications	26	49	(23)
Transport and postal activities	9,140	9,562	(421)
Wholesale and retail trade	825	3,201	(2,376)
Finance and insurance	365	33,814	(33,449)
Real estate	20,844	27,366	(6,521)
Goods rental and leasing	-	16	(15)
Others	61,589	68,744	(7,154)
Overseas branches and offshore accounts	239	5,170	(4,930)
Total	111,006	166,061	(55,055)

Note: The above table is made according to the categorization of "Survey on loans by industry" of Bank of Japan.

15. Self-Assessment and Problem assets based on the Financial Reconstruction Act

(Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of yen, %)

Borrower classification under the self-assessment		Problem assets based on the Financial Reconstruction Act	Self-assessment				Allowance (*)	Coverage ratio	Allowance ratio
			Not categorized	Category II	Category III	Category IV			
Legal bankruptcy		(1) Bankrupt/ practically bankrupt		(1) Guarantee and collateral	Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses	100.0	100.0
Virtual bankruptcy		29.2		16.1			13.1		
Possible bankruptcy		(2) Doubtful		(2) Guarantee and collateral	Partially covered by allowances		(2) Specific allowance for loan losses	96.2	66.9
		44.9		39.7			3.4		
Requiring careful monitoring	Substandard debtors	(3) Substandard		(3) Guarantee and collateral			(3) General allowance for loan losses	83.9	25.1
		36.8		28.9			1.9		
	Special mention (exc. Substandard)	A. Assets to substandard debtors (exc. Substandard)							
		0.9							
		B. Assets to other special mention debtors (exc. Assets to substandard debtors)							
		400.0							
		C. Assets to ordinary debtors							
		26,448.3							
Normal		(4) Ordinary assets (A + B + C)							
		26,849.1							
Problem assets based on the Financial Reconstruction Act (1) + (2) + (3)			Guarantee and collateral (1) + (2) + (3)				Allowance for loan losses (1) + (2) + (3)	93.1	70.9
111.0			84.8				18.5		
Total balance (1) + (2) + (3) + (4)			Not categorized, category II	category III	category IV				
26,960.1			26,958.4	1.7	-				

(*) 0.1 billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.

16. Allowance for loan losses

(1) Balance of allowance for loan losses

(Banking account)

[Consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Allowance for loan losses	81,400	90,015	(8,614)
General allowance for loan losses	56,902	59,604	(2,702)
Specific allowance for loan losses	24,498	30,410	(5,912)
Partial direct written-off	18,623	18,321	301

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Allowance for loan losses	60,533	66,997	(6,464)
General allowance for loan losses	43,439	45,440	(2,001)
Specific allowance for loan losses	17,094	21,557	(4,462)
Partial direct written-off	11,810	12,533	(722)

(Trust account)

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Reserves for loan trust	64	71	(6)
Reserves for JOMT (Jointly-operated money trust)	120	162	(41)
Total	185	233	(47)

Note: Trust a/c is principal guaranteed trust a/c

(2) Reserve ratio for assets to special mention/ ordinary debtors (general allowance for loan losses)

(Banking account)

[Non-consolidated]

	(%)		
	Sep. 2015	Mar. 2015	Change
Assets to Special mention debtors	3.45	3.94	(0.49)
Substandard	5.43	8.16	(2.73)
Against uncovered portion	24.83	24.13	0.70
Other special mention	3.26	2.49	0.77
Against uncovered portion	10.39	7.04	3.35
Assets to Ordinary debtors	0.10	0.10	0.00

Note: The above list indicates the ratio of general allowance for loan losses to each asset.

17. Final disposal of non-performing loans (Banking a/c and principal guaranteed trust a/c combined)

(1) Loans outstanding in doubtful or worse categories

[Non-consolidated]

(Billions of yen)

	Sep. 2012	Mar. 2013	Sep. 2013	Mar. 2014	Sep. 2014	Mar. 2015	Sep. 2015	Change from Mar. 2015
Total	155.8	204.6	147.2	111.3	110.5	92.1	74.2	(18.0)
Loans outstanding in doubtful or worse categories as of Sep. 2012 and disposal thereafter	155.8	145.1	116.3	88.4	61.9	43.2	34.6	(8.6)
New entry to doubtful or worse categories during 2HFY2012 and disposal thereafter		59.5	16.5	8.9	7.5	2.6	1.8	(0.8)
New entry to doubtful or worse categories during 1HFY2013 and disposal thereafter			14.5	8.2	4.7	3.6	2.8	(0.8)
New entry to doubtful or worse categories during 2HFY2013 and disposal thereafter				5.8	3.9	3.0	1.6	(1.4)
New entry to doubtful or worse categories during 1HFY2014 and disposal thereafter					32.4	26.1	24.1	(2.0)
New entry to doubtful or worse categories during 2HFY2014 and disposal thereafter						13.7	3.8	(10.0)
New entry to doubtful or worse categories during 1HFY2015 and disposal thereafter							5.6	5.6

(2) Progress of final disposal

[Non-consolidated]

(Billions of yen)

Period	Primary amount (A)	Amount as of Sep. 2015 (B)	Quasi final disposal or in the process of final disposal (C)	Amount of final disposal in 1HFY2015	Progress ratio of final disposal (%) (A-B)/A	Adjusted progress ratio of final disposal (%) (*) (A-B+C)/A
Before 1HFY2012	3,406.6	34.6	5.0	8.6	98.9	99.1
2HFY2012	59.5	1.8	0.1	0.8	97.0	97.2
1HFY2013	14.5	2.8	0.0	0.8	80.4	80.7
2HFY2013	5.8	1.6	0.1	1.4	72.5	74.4
1HFY2014	32.4	24.1	10.1	2.0	25.6	56.7
2HFY2014	13.7	3.8	0.3	10.0	72.6	75.1
1HFY2015	5.6	5.6	-	-	-	-
Total	-----	74.2	15.7	23.6	-----	-----

(*) Progress ratio of final disposal considering quasi final disposal

18. Retirement benefits

[Consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Projected benefit obligation (A)	418,878	418,374	503
Discount rate	mainly 1.2%	mainly 1.2%	---
Plan assets (B)	603,113	596,928	6,185
Liabilities for retirement benefits (C)	12,040	12,152	(112)
Assets for retirement benefits (D)	196,275	190,706	5,568

Note: (A) = (B) + (C) - (D)

• Remeasurements of retirement benefits (before considering tax effect accounting)

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Unrecognized net prior services costs	387	448	(60)
Unrecognized net actuarial loss	(52,928)	(53,521)	593
Total	(52,541)	(53,073)	532

	(Millions of yen)		
	1HFY2015	1HFY2014	Change
Retirement benefit expenses	3,753	(727)	4,480
Service cost - benefits earned	(6,551)	(6,748)	196
Interest cost on projected benefit obligation	(2,455)	(2,452)	(3)
Expected return on plan assets	13,521	12,736	785
Disposal of prior services costs	(60)	(3)	(56)
Disposal of actuarial loss	593	(3,006)	3,599
Others	(1,293)	(1,252)	(40)

[Non-consolidated]

	(Millions of yen)		
	Sep. 2015	Mar. 2015	Change
Projected benefit obligation (A)	395,743	395,704	38
Discount rate	1.2%	1.2%	- %
Plan assets (B)	590,391	584,837	5,553
Provision for retirement benefits (C)	652	640	11
Prepaid pension expenses (D)	177,667	179,627	(1,960)
Unrecognized net prior services costs (E)	696	779	(83)
Unrecognized net actuarial loss (F)	(18,328)	(10,925)	(7,403)

Note: (A) = (B) + (C) - (D) + (E) + (F)

	(Millions of yen)		
	1HFY2015	1HFY2014	Change
Retirement benefit expenses	(3,368)	(5,436)	2,068
Service cost - benefits earned	(5,860)	(6,041)	181
Interest cost on projected benefit obligation	(2,370)	(2,363)	(7)
Expected return on plan assets	13,320	12,550	770
Disposal of prior services costs	(83)	(83)	-
Disposal of actuarial loss	(7,403)	(8,688)	1,285
Others	(972)	(810)	(161)

19. Deferred tax assets

(1) Major factors for deferred tax assets and deferred tax liabilities

[Consolidated]

	(Billions of yen)		
	Sep. 2015	Mar. 2015	Change
Deferred tax assets (A)	13.7	16.2	(2.5)
Devaluation of securities	24.0	24.4	(0.3)
Allowance for loan losses (including written-off of loans)	27.5	29.6	(2.0)
Deferred gains/ losses on hedges	3.7	4.9	(1.2)
Valuation difference due to share exchange	11.7	12.3	(0.5)
Others	76.8	82.6	(5.7)
Valuation allowance	(35.6)	(35.5)	(0.1)
Offset with deferred tax liabilities	(94.6)	(102.2)	7.5
Deferred tax liabilities (B)	164.2	172.2	(8.0)
Amount related retirement benefits	10.4	8.2	2.2
Valuation difference on available-for-sale securities	224.3	243.2	(18.9)
Valuation difference due to share exchange	11.6	12.1	(0.5)
Assets for retirement benefits	5.6	3.2	2.4
Others	6.8	7.5	(0.7)
Offset with deferred tax assets	(94.6)	(102.2)	7.5
Net deferred tax assets (A) - (B)	(150.4)	(155.9)	5.5

[Non-consolidated]

	(Billions of yen)		
	Sep. 2015	Mar. 2015	Change
Deferred tax assets (A)	-	-	-
Devaluation of securities	27.5	27.9	(0.3)
Allowance for loan losses (including written-off of loans)	18.3	20.0	(1.6)
Deferred gains/ losses on hedges	3.8	4.9	(1.0)
Others	47.6	50.6	(3.0)
Valuation allowance	(12.2)	(11.9)	(0.2)
Offset with deferred tax liabilities	(85.2)	(91.6)	6.3
Deferred tax liabilities (B)	152.6	163.2	(10.5)
Amount related retirement benefits	10.4	8.2	2.2
Valuation difference on available-for-sale securities	223.1	241.6	(18.4)
Others	4.3	5.0	(0.6)
Offset with deferred tax assets	(85.2)	(91.6)	6.3
Net deferred tax assets (A) - (B)	(152.6)	(163.2)	10.5

(2) Adequacy for calculating and posting net deferred tax assets

[Non-consolidated]

SuMi TRUST Bank applied the example category 2 of the practical guideline for tax effect accounting(*) and posted net deferred tax assets as a company with stable business performance in the past.

(*) Audit Guideline for considering Recoverability of Deferred Tax Assets (Japanese Institute of Certified Public Accountants)

The example category 2 allows companies which show stable business performance but do not report taxable income enough for covering temporary differences to deduct such amounts in the future fiscal years.

(Reference) Taxable income before deduction of loss carryforwards for the past 5 years

	(Billions of yen)				
	FY2014	FY2013	FY2012	FY2011	FY2010
Taxable income before deduction of loss carryforwards	118.5	107.4	133.0	(*) 9.5	120.4
Net business profit before credit costs	245.7	211.8	210.2	239.0	233.3

(*) Including non-recurring loss of 80.0 billion yen from untaxation of the past taxable depreciation due to the former Sumitomo Trust and Banking Company's restructuring of subsidiaries (dissolution of First Credit Corporation).

<Reference> Other referential financial figures of SuMi TRUST Bank

(1) Balance Sheets

[Non-consolidated]

	Sep. 2015	Mar. 2015	(Billions of yen) Change
Assets:			
Cash and due from banks	9,762.3	8,170.5	1,591.7
Call loans	129.8	205.0	(75.2)
Receivables under resale agreements	125.9	136.1	(10.2)
Receivables under securities borrowing transactions	335.8	310.8	25.0
Monetary claims bought	103.6	117.3	(13.7)
Trading assets	761.9	793.5	(31.5)
Money held in trust	0.0	-	0.0
Securities	5,976.9	5,039.6	937.2
Loans and bills discounted	26,320.0	25,826.4	493.5
Foreign exchanges	11.4	12.7	(1.3)
Other assets	1,592.3	1,341.5	250.7
Tangible fixed assets	199.4	196.5	2.8
Intangible fixed assets	57.9	45.4	12.4
Prepaid pension expenses	177.6	179.6	(1.9)
Customers' liabilities for acceptances and guarantees	410.3	396.8	13.4
Allowance for loan losses	(60.5)	(66.9)	6.4
Total assets	45,905.1	42,705.4	3,199.6
Liabilities:			
Deposits	26,068.1	24,855.5	1,212.5
Negotiable certificates of deposit	6,937.9	6,758.0	179.9
Call money	856.4	847.6	8.7
Payables under repurchase agreements	1,290.6	462.9	827.7
Payables under securities lending transactions	73.9	-	73.9
Trading liabilities	496.3	405.2	91.1
Borrowed money	2,310.9	2,128.1	182.8
Foreign exchanges	0.1	0.1	(0.0)
Short-term bonds payable	1,171.3	727.1	444.1
Corporate bonds	876.9	952.6	(75.6)
Borrowed money from trust account	1,684.0	1,644.8	39.2
Other liabilities	1,322.7	1,108.5	214.2
Provision for bonuses	8.6	9.6	(1.0)
Provision for directors' bonuses	-	0.1	(0.1)
Provision for retirement benefits	0.6	0.6	0.0
Provision for reimbursement of deposits	3.4	3.5	(0.1)
Provision for contingent loss	7.9	8.5	(0.5)
Deferred tax liabilities	152.6	163.2	(10.5)
Deferred tax liabilities for land revaluation	3.3	3.3	(0.0)
Acceptances and guarantees	410.3	396.8	13.4
Total liabilities	43,676.7	40,476.9	3,199.8
Net assets:			
Capital stock	342.0	342.0	-
Capital surplus	492.2	492.2	-
Legal capital surplus	273.0	273.0	-
Other capital surplus	219.2	219.2	-
Retained earnings	926.9	891.9	35.0
Legal retained earnings	69.0	69.0	-
Other retained earnings	857.9	822.8	35.0
Other voluntary reserve	371.8	371.8	-
Retained earnings brought forward	486.0	451.0	35.0
Shareholders' equity	1,761.2	1,726.2	35.0
Valuation difference on available-for-sale securities	475.8	512.7	(36.8)
Deferred gains/ losses on hedges	(8.1)	(10.3)	2.2
Revaluation reserve for land	(0.6)	(0.0)	(0.5)
Valuation and translation adjustments	467.1	502.3	(35.1)
Total net assets	2,228.3	2,228.5	(0.1)
Total liabilities and net assets	45,905.1	42,705.4	3,199.6

(2) Statements of Income
[Non-consolidated]

	(Billions of yen)		
	1HFY2015	1HFY2014	Change
Ordinary income	360.9	380.6	(19.7)
Trust fees	48.9	49.4	(0.4)
Interest income	178.4	173.9	4.5
Interest on loans and discounts	123.9	123.3	0.6
Interest and dividends on securities	45.2	42.8	2.4
Fees and commissions	92.5	86.8	5.7
Trading income	8.4	15.2	(6.7)
Other ordinary income	22.6	26.1	(3.4)
Other income	9.7	29.0	(19.2)
Ordinary expenses	259.2	262.6	(3.3)
Interest expenses	67.3	63.9	3.4
Interest on deposits	31.1	34.4	(3.2)
Fees and commissions payments	38.2	35.7	2.5
Trading expenses	-	0.1	(0.1)
Other ordinary expenses	5.8	15.4	(9.6)
General and administrative expenses	126.7	133.8	(7.0)
Other expenses	21.1	13.6	7.4
Ordinary profit	101.6	117.9	(16.3)
Extraordinary income	0.8	1.0	(0.2)
Extraordinary losses	1.5	47.8	(46.3)
Income before Income Taxes	100.9	71.1	29.8
Income taxes-Current	25.1	2.0	23.0
Income taxes-Deferred	6.8	0.7	6.0
Income taxes	31.9	2.8	29.0
Net income	69.0	68.3	0.7

(3) Statement of trust account

[Non-consolidated]

	(Billions of yen)		
	Sep. 2015	Mar. 2015	Change
Loans and bills discounted	870.0	781.6	88.4
Securities	1,710.9	1,578.4	132.4
Beneficiary rights	125,208.5	115,609.1	9,599.3
Securities held in custody accounts	33.6	35.2	(1.6)
Money claims	12,098.1	11,409.5	688.5
Tangible fixed assets	12,064.2	11,575.3	488.9
Intangible fixed assets	127.7	119.5	8.1
Other claims	9,261.0	9,519.7	(258.6)
Call loans	13.5	26.9	(13.4)
Loans to banking account	1,684.0	1,644.8	39.2
Cash and due from banks	360.6	364.5	(3.9)
Total assets	163,432.4	152,664.9	10,767.5
Money trusts	25,263.5	23,921.6	1,341.9
Pension trusts	17,490.6	16,916.1	574.5
Property formation benefit trusts	17.7	18.4	(0.6)
Loan trusts	12.9	14.0	(1.1)
Securities investment trusts	57,455.6	51,756.0	5,699.6
Money entrusted, other than money trusts	8,889.9	7,090.4	1,799.5
Securities trusts	21,277.4	21,204.4	72.9
Money claim trusts	12,194.6	11,514.7	679.9
Land and fixtures trusts	112.5	113.8	(1.2)
Composite trusts	20,717.3	20,115.3	601.9
Total liabilities	163,432.4	152,664.9	10,767.5

Note: The amount of retrusted assets to Japan Trustee Services Bank, Ltd. for asset administration is included in Beneficiary rights:

Sep. 2015: 124,867.5 billion yen, Mar. 2015: 115,264.9 billion yen

(4) Breakdown of principal guaranteed trust a/c

[Non-consolidated]

			(Billions of yen)	
Sep. 2015			Mar. 2015	Change
Money trusts	Loans and bills discounted	60.1	67.9	(7.7)
	Securities	0.0	0.0	(0.0)
	Others	1,562.9	1,532.8	30.1
	Total assets	1,623.1	1,600.8	22.3
	Principal	1,622.9	1,600.5	22.4
	Reserves for JOMT (Jointly-operated money trust)	0.1	0.1	(0.0)
	Others	0.1	0.1	(0.0)
	Total liabilities	1,623.1	1,600.8	22.3
Loan trusts	Others	12.9	14.0	(1.1)
	Total assets	12.9	14.0	(1.1)
	Principal	12.4	13.4	(1.0)
	Reserves for loan trust	0.0	0.0	(0.0)
	Others	0.4	0.4	(0.0)
	Total liabilities	12.9	14.0	(1.1)