

Explanatory Material

*Fiscal Year 2015
ended on Mar. 31, 2016*



SUMITOMO MITSUI TRUST HOLDINGS

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<Definition of terms in this document>

Sumitomo Mitsui Trust Holdings (Consolidated): "SuMi TRUST Holdings" or "Consolidated"
Sumitomo Mitsui Trust Bank (Non-consolidated): "SuMi TRUST Bank" or "Non-Consolidated"

Legal Disclaimer

Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Holdings, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Summary of FY2015 financial results

1. Financial Results

<Consolidated>

- (1) "Net business profit before credit costs" <1> increased by 1.5 billion yen from FY2014 to 318.3 billion yen due to increase in "Net fees and commissions and related profit" mainly in subsidiaries engaging in asset management and real estate brokerage, whereas "Net interest income and related profit" decreased in SuMi TRUST Bank.
- (2) "Ordinary profit" <2> decreased by 14.4 billion yen from FY2014 to 278.0 billion yen due primarily to increase in "Total credit costs" <4> which was attributable to non-recurrence of profit from credit cost recovery posted in FY2014 in SuMi TRUST Bank, whereas "Net gains on stocks" <5> increased.
- (3) "Net income attributable to owners of the parent" <3> increased by 7.2 billion yen from FY2014 to 166.9 billion yen due primarily to non-recurrence of extraordinary losses posted in FY2014 in SuMi TRUST Bank.

[Consolidated]

(Billions of Yen)

		FY2015	FY2014	Change
Net business profit before credit costs (*1)	1	318.3	316.7	1.5
Ordinary profit	2	278.0	292.4	(14.4)
Net income attributable to owners of the parent	3	166.9	159.6	7.2
Total credit costs	4	(25.9)	19.3	(45.2)
Net gains on stocks	5	29.6	(2.1)	31.8
Return (Net income) on shareholders' equity	6	8.72%	8.62%	0.10%
(Difference from non-consolidated financial results) (*2)				
Net business profit before credit costs	7	69.1	71.0	(1.9)
Net income attributable to owners of the parent (*3)	8	23.7	29.1	(5.3)
Total credit costs	9	(11.7)	1.2	(12.9)
Net gains on stocks	10	10.9	(4.2)	15.1

(*1) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of Other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of Affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(*2) Differences between "Consolidated (SuMi TRUST Holdings)" and "Non-Consolidated (SuMi TRUST Bank)"

(*3) Differences between "Net income attributable to owners of the parent" <3> in "Consolidated" and "Net income" <30> in "Non-consolidated".

<Non-consolidated>

- (1) "Net business profit before credit costs" <19> increased by 3.4 billion yen from FY2014 to 249.1 billion yen due to decrease in "General and administrative expenses" <18> mainly in non-personnel expenses, whereas "Net interest income and related profit" <12> decreased mainly attributable to increased foreign currencies funding costs.
- (2) "Ordinary profit" <25> decreased by 11.1 billion yen from FY2014 to 218.8 billion yen due to increase in "Total credit costs" <31> which was attributable to non-recurrence of profit from credit cost recovery posted in FY2014 and increase in allowance, whereas "Net gains on stocks" <23> increased.
- (3) "Net income" <30> increased by 12.6 billion yen from FY2014 to 143.1 billion yen due primarily to non-recurrence of extraordinary losses related to IT system integration posted in FY2014.

[Non-consolidated]

(Billions of Yen)

		FY2015	FY2014	Change
Gross business profit	11	485.3	494.2	(8.8)
Net interest income and related profit	12	223.9	233.4	(9.4)
Net fees and commissions and related profit	13	199.9	201.0	(1.1)
Net trading profit	14	15.5	32.4	(16.8)
Net other operating profit	15	45.9	27.2	18.6
Net gains on bonds	16	51.7	63.4	(11.6)
Net gains from derivatives other than for trading or hedging	17	(22.8)	(36.7)	13.9
General and administrative expenses	18	(236.1)	(248.5)	12.3
Net business profit before credit costs	19	249.1	245.7	3.4
Net non-recurring profit	20	(23.9)	(15.6)	(8.2)
Banking a/c credit costs	21	(9.6)	(0.4)	(9.2)
Reversal of allowance for loan losses, etc.	22	1.8	18.5	(16.6)
Net gains on stocks	23	18.7	2.0	16.6
Others	24	(34.8)	(35.8)	0.9
Ordinary profit	25	218.8	230.0	(11.1)
Extraordinary profit/ losses	26	(3.6)	(60.0)	56.3
IT system integration costs	27	-	(55.8)	55.8
Income before income taxes	28	215.1	169.9	45.2
Total income taxes	29	(72.0)	(39.4)	(32.6)
Net income	30	143.1	130.5	12.6
Total credit costs	31	(14.1)	18.1	(32.2)
Overhead ratio (-18 / 11)	32	48.66%	50.29%	(1.63%)

(For reference) Overview of the business operation

<Balance of major accounts>

(1) Balance of major accounts (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

			Mar. 2016 (FY2015)	Mar. 2015 (FY2014)	Change
Loans and bills discounted	(Ending balance)	1	27,100.2	25,894.3	1,205.9
	(Average balance)	2	25,748.1	24,498.7	1,249.3
Deposits, Trust principal (*)	(Ending balance)	3	33,422.4	26,469.5	6,952.8
	(Average balance)	4	27,145.9	25,572.4	1,573.4

(*) Deposits: Excluding NCD

(2) Yields and margins (Domestic Banking a/c)

[Non-consolidated]

(%)

			FY2015			FY2014 (B)	Change (A) - (B)
			Full (A)	2H	1H		
Loan deposit margin		5	0.64	0.63	0.65	0.68	(0.04)
Loans and bills discounted		6	0.84	0.82	0.86	0.93	(0.09)
Deposits and trust principal		7	0.20	0.19	0.21	0.25	(0.05)

(3) Status of loans (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

			Mar. 2016	Mar. 2015	Change
Loans to individuals		8	7,932.1	7,564.2	367.9
Residential mortgage loans		9	7,422.1	7,076.2	345.9
Loans to corporations		10	19,168.1	18,330.1	837.9
Overseas Japanese borrowers		11	3,035.7	2,979.6	56.1
Non-Japanese borrowers		12	3,461.4	2,924.7	536.6

<Investment trust and Insurance>

(1) Sales volume and sales balance of investment trust/ insurance

[Non-consolidated]

<Sales volume>

(Billions of Yen)

			FY2015	FY2014	Change
Total		13	1,783.4	2,227.2	(443.7)
Investment trust		14	1,078.7	1,508.2	(429.5)
Fund wrap, SMA		15	300.8	391.1	(90.2)
Insurance		16	403.8	327.8	76.0

<Sales balance>

(Billions of Yen)

			Mar. 2016	Mar. 2015	Change
Total		17	5,803.8	5,837.3	(33.5)
Investment trust		18	2,649.7	2,814.0	(164.3)
Fund wrap, SMA		19	848.3	741.2	107.1
Insurance		20	2,305.7	2,282.0	23.7

(2) Fees and commissions

[Non-consolidated]

(Billions of Yen)

			FY2015	FY2014	Change
Total		21	67.6	66.9	0.7
Sales fees of investment trust/ insurance		22	37.0	42.0	(4.9)
Administration fees		23	30.6	24.9	5.6

<Overview of fiduciary services business>

(1) Assets under management

[Non-consolidated]

(Billions of Yen)

		Mar. 2016	Mar. 2015	Change
Assets under management	24	51,020.1	53,977.1	(2,957.0)
Corporate pension trust	25	15,942.1	17,482.5	(1,540.4)
Public pension trust	26	10,475.2	14,358.7	(3,883.5)
Discretionary Investment	27	24,602.7	22,135.8	2,466.9

(2) Gross business profit

[Non-consolidated]

(Billions of Yen)

		FY2015	FY2014	Change
Gross business profit	28	65.1	64.6	0.4
Gross business profit before outsourcing fees	29	93.5	93.1	0.3
Fees paid out for outsourcing	30	(28.3)	(28.4)	0.0

<Overview of real estate business>

Gross business profit

[Non-consolidated]

(Billions of Yen)

		FY2015	FY2014	Change
Gross business profit	31	27.6	28.1	(0.4)
Real estate brokerage fees	32	21.1	21.9	(0.8)
Real estate trust fees, etc.	33	6.3	6.2	0.0

2. Financial conditions

<Status of the securities holdings>

- (1) Cost of "Available-for-sale securities" <1> increased by 250.5 billion yen from the end of March 2015 to 3,762.0 billion yen due primarily to increase of investment trust for hedging of cross-shareholdings in "Others" <5>. Unrealized gains/ losses of "Available-for-sale securities" decreased by 78.7 billion yen from the end of March 2015 to 675.5 billion yen due primarily to decrease in unrealized gains of "Japanese stocks" <2>, whereas that of "Others" <5> improved and offset the decrease of unrealized gains of "Japanese stocks" to some extent mainly from the hedging effect of the investment trust mentioned above.
- (2) Cost of "Held-to-maturity debt securities" <6> increased by 44.4 billion yen from the end of March 2015 to 420.5 billion yen, and unrealized gains/ losses of those securities stood at net gains of 36.9 billion yen.

Securities with fair value

[Consolidated]

(Billions of Yen)

		Mar. 2016			Change from Mar. 2015	
		Cost	Fair value	Net	Cost	Net
Available-for-sale securities	1	3,762.0	4,437.6	675.5	250.5	(78.7)
Japanese stocks	2	694.5	1,300.5	605.9	(13.7)	(129.6)
Japanese bonds	3	1,304.9	1,306.6	1.7	(109.2)	(2.9)
Government bonds	4	664.8	666.2	1.4	(179.0)	(0.7)
Others	5	1,762.5	1,830.4	67.8	373.5	53.8
Held-to-maturity debt securities	6	420.5	457.5	36.9	44.4	(4.0)

[Non-consolidated]

(Billions of Yen)

		Mar. 2016			Change from Mar. 2015	
		Cost	Fair value	Net	Cost	Net
Available-for-sale securities	7	3,685.5	4,382.2	696.7	387.7	(81.6)
Japanese stocks	8	667.1	1,298.1	630.9	(9.4)	(133.1)
Japanese bonds	9	1,315.5	1,316.7	1.1	27.1	(3.5)
Government bonds	10	569.8	571.1	1.2	(128.2)	(0.9)
Others	11	1,702.8	1,767.4	64.5	370.0	55.0
Held-to-maturity debt securities	12	332.1	369.1	36.9	(43.2)	(4.0)

<Reference 1> Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

(Billions of Yen)

		Mar. 2016			Change from Mar. 2015	
		Cost	Fair value	Net	Cost	Net
Domestic investment (*1)	1	120.2	122.5	2.3	(43.4)	0.5
International investment (*1)	2	956.7	964.5	7.8	67.4	(8.2)
Foreign bonds	3	935.4	946.0	10.6	55.0	(5.5)
US Treasury	4	503.0	509.1	6.0	166.7	0.2
European government bonds (*2)	5	30.1	30.3	0.2	(19.3)	(2.1)
US agency MBS	6	39.8	40.2	0.3	(16.1)	0.0
Others (Investment trust, etc.) (*3)	7	625.8	680.2	54.4	346.0	62.7
Total	8	1,702.8	1,767.4	64.5	370.0	55.0

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds) and French government bonds (OATs).

(*3) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

<Reference 2> Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

(Billions of Yen)

		Mar. 2016			Change from Mar. 2015	
		Cost	Fair value	Net	Cost	Net
Japanese government bonds	9	190.3	214.6	24.2	(34.3)	8.5
Japanese local government bonds/ Corporate bonds	10	21.3	21.6	0.2	18.8	0.2
Others	11	120.4	132.8	12.4	(27.6)	(12.8)
Domestic investment (*)	12	20.6	20.9	0.3	(5.4)	(0.1)
International investment (*)	13	99.7	111.8	12.1	(22.2)	(12.6)
Total	14	332.1	369.1	36.9	(43.2)	(4.0)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

<Problem assets based on the Financial Reconstruction Act>

- (1) Total balance of "Problem assets based on the Financial Reconstruction Act" <1> decreased by 76.0 billion yen from the end of March 2015 to 90.1 billion yen.
"Ratio to total balance" <2> (ratio of "Problem assets based on the Financial Reconstruction Act" to total balance) improved by 0.3 percentage points from the end of March 2015 to 0.3%.
- (2) Coverage ratio with collateral values and allowance at the end of March 2016 for "Doubtful" <4> and "Substandard" <5> stood at 91.0% and 86.2% respectively, and coverage ratio for total balance of "Problem assets based on the Financial reconstruction Act" stood at 90.4%, all of which represent prudent level.

[Non-consolidated] (Banking a/c and Principal guaranteed trust a/c combined)

(Billions of Yen)

		Mar. 2016	Mar. 2015	Change from Mar. 2015	Mar. 2016	
					Coverage ratio	Allowance ratio
Problem assets based on the Financial Reconstruction Act	1	90.1	166.1	(76.0)	90.4%	61.5%
Ratio to total balance	2	0.3%	0.6%	(0.3%)		
Bankrupt and practically bankrupt	3	11.9	10.4	1.5	100.0%	100.0%
Doubtful	4	44.9	81.7	(36.8)	91.0%	66.4%
Substandard (a)	5	33.2	73.9	(40.7)	86.2%	22.5%
Ordinary assets	6	27,573.3	26,288.1	1,285.1		
Substandard debtors (excl. (a)) (b)	7	1.5	40.1	(38.7)		
Other special mention debtors (excl. (a) and (b))	8	366.8	341.7	25.1		
Ordinary debtors	9	27,205.0	25,906.2	1,298.7		

<Status of BIS capital adequacy ratio (Basel III, international standard)>

- (1) "Common Equity Tier 1 capital ratio" <1>, "Tier 1 capital ratio" <2> and "Total capital ratio" <3> at the end of March 2016 stood at 11.36%, 13.36% and 16.75%, respectively, all of which exceeded regulatory minimum requirements.
- (2) "Common Equity Tier 1 capital ratio" <8>, Pro forma on fully-loaded basis, increased by 0.79 percentage points from the end of March 2015 to 11.68% due to decrease in credit risk-weighted assets, in addition to accumulation of retained earnings.

[Consolidated]

(Billions of Yen)

		Mar. 2016 (Preliminary)	Mar. 2015	Change from Mar. 2015	Minimum requirement
Common Equity Tier 1 capital ratio	1	11.36%	10.28%	1.08%	5.25%
Tier 1 capital ratio	2	13.36%	11.45%	1.91%	6.75%
Total capital ratio	3	16.75%	15.57%	1.18%	8.75%
Common Equity Tier 1 capital	4	2,053.8	1,939.8	113.9	
Tier 1 capital	5	2,415.3	2,160.6	254.6	
Total capital	6	3,026.7	2,938.2	88.4	
Total risk-weighted assets	7	18,065.8	18,868.4	(802.6)	

(*) Capital conservation buffer, countercyclical capital buffer and surcharge for domestic systemically important banks are taken into account and added to minimum regulatory requirements for each capital ratio.

<Reference> Fully-loaded basis (*)

Common Equity Tier 1 capital ratio	8	11.68%	10.89%	0.79%
Common Equity Tier 1 capital	9	2,103.9	2,040.0	63.9
Total risk-weighted assets	10	18,012.7	18,727.1	(714.3)

(*) Fully-loaded basis: Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

3. Forecast for FY2016

[Consolidated]

(Billions of Yen)

		Forecast for FY2016		FY2015 Actual (B)	Change (A) - (B)
		1H	Full (A)		
Net business profit before credit costs	1	145.0	300.0	318.3	(18.3)
Ordinary profit	2	120.0	255.0	278.0	(23.0)
Net income attributable to owners of the parent	3	80.0	170.0	166.9	3.0
Total credit costs	4	(15.0)	(30.0)	(25.9)	(4.0)
Dividend per common share (Yen) (*1)	5	6.50	13.00	13.00	-
Consolidated dividend payout ratio (*2)	6	-----	29.4%	30.0%	(0.6%)

(*1) SuMi TRUST Holdings plans to consolidate its shares on the basis of one (1) share for every ten (10) shares on October 1st, 2016, as it announced on May 12th, 2016.

The forecast of the annual dividend per common share (Yen) for FY2016 would be 130 yen on the assumption that the consolidation is executed at the beginning of FY2016. .

(*2) Consolidated dividend payout ratio = {Total amount of dividends for common shares / (Profit (loss) attributable to owners of parent - Total amount of dividends for preferred shares)} x100

[Non-consolidated]

(Billions of Yen)

		Forecast for FY2016		FY2015 Actual (B)	Change (A) - (B)
		1H	Full (A)		
Net business profit before credit costs	7	110.0	225.0	249.1	(24.1)
Ordinary profit	8	85.0	185.0	218.8	(33.8)
Net income	9	65.0	135.0	143.1	(8.1)
Total credit costs	10	(15.0)	(25.0)	(14.1)	(10.8)

Financial figures

1. Status of profit and loss

[Consolidated]

(Millions of yen)

		FY2015	FY2014	Change
Consolidated gross business profit (*1)	1	697,810	690,993	6,816
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 19)	2	697,810	690,993	6,816
Net interest income and related profit	3	242,809	251,869	(9,059)
Net interest income	4	230,944	242,882	(11,937)
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	11,865	8,987	2,878
Net fees and commissions and related profit	6	369,491	355,811	13,680
Net fees and commissions	7	275,818	260,095	15,723
Other trust fees	8	93,672	95,715	(2,043)
Net trading profit	9	15,535	32,428	(16,892)
Net other operating profit	10	69,972	50,884	19,088
Net gains on bonds	11	52,342	63,691	(11,348)
Net gains from derivatives other than for trading or hedging	12	(22,226)	(37,230)	15,004
General and administrative expenses	13	(405,019)	(398,912)	(6,107)
(excluding amortization of goodwill)	14	(396,603)	(390,807)	(5,795)
Personnel expenses	15	(187,282)	(187,131)	(150)
Non-personnel expenses excluding taxes	16	(202,246)	(198,104)	(4,142)
Taxes other than income taxes	17	(15,490)	(13,675)	(1,814)
Provision of general allowance for loan losses	18	(6,812)	-	(6,812)
Principal guaranteed trust a/c credit costs	19	-	-	-
Banking a/c credit costs	20	(21,938)	(1,926)	(20,012)
Written-off of loans	21	(9,377)	(1,658)	(7,719)
Provision of specific allowance for loan losses	22	(12,383)	-	(12,383)
Losses on sales of loans	23	(177)	(267)	89
Reversal of allowance for loan losses	24	-	18,978	(18,978)
Recoveries of written-off claims	25	2,795	2,273	522
Net gains on stocks	26	29,660	(2,170)	31,830
Losses on devaluation of stocks	27	(6,350)	(319)	(6,030)
Net income from affiliates by equity method	28	7,702	5,380	2,322
Others	29	(26,136)	(22,133)	(4,003)
Costs related to the Management Integration	30	---	(8,480)	8,480
Ordinary profit	31	278,061	292,483	(14,421)
Extraordinary profit	32	(4,924)	(59,904)	54,979
Impairment loss on fixed assets	33	(4,080)	(5,017)	936
Income before income tax	34	273,136	232,578	40,557
Total income taxes	35	(93,986)	(60,178)	(33,807)
Income taxes-current	36	(72,470)	(49,372)	(23,097)
Income taxes-deferred	37	(21,515)	(10,805)	(10,710)
Net income	38	179,150	172,400	6,750
Net income attributable to non-controlling interests	39	(12,240)	(12,734)	493
Net income attributable to owners of the parent	40	166,909	159,665	7,243
Total credit costs (18 + 19 + 20 + 24 + 25)	41	(25,955)	19,325	(45,281)

(*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

Consolidated net business profit before credit costs (*2)	42	318,331	316,786	1,544
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(*2) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

<Difference from non-consolidated financial results (*3)>

Net business profit before credit costs	43	69,146	71,082	(1,936)
Net income attributable to owners of the parent (*4)	44	23,755	29,118	(5,363)
Total credit costs	45	(11,781)	1,211	(12,993)
Net gains on stocks	46	10,916	(4,244)	15,160

(*3) Differences between "Consolidated" and "Non-consolidated".

(*4) Differences between "Net income attributable to owners of the parent" in "Consolidated" and "Net income" in "Non-consolidated".

<Number of subsidiaries/ affiliates>

		Mar. 2016	Mar. 2015	Change
Consolidated subsidiaries	47	73	72	1
Affiliates (subject to the equity method)	48	19	19	-

[Non-consolidated]

		(Millions of yen)		
		FY2015	FY2014	Change
Gross business profit	1	485,343	494,235	(8,892)
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 23)	2	485,343	494,235	(8,892)
Net interest income and related profit	3	223,978	233,422	(9,444)
Net interest income	4	212,113	224,435	(12,322)
Domestic	5	151,169	156,467	(5,297)
International	6	60,943	67,968	(7,024)
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	7	11,865	8,987	2,878
Net fees and commissions and related profit	8	199,928	201,099	(1,171)
Net fees and commissions	9	111,504	110,855	648
Other trust fees	10	88,423	90,243	(1,820)
Net trading income	11	15,535	32,428	(16,892)
Net other operating profit	12	45,900	27,283	18,616
Net gains on foreign exchange transactions	13	16,500	(412)	16,913
Net gains on bonds	14	51,720	63,412	(11,692)
Net gains from derivatives other than for trading or hedging	15	(22,877)	(36,791)	13,913
General and administrative expenses	16	(236,158)	(248,531)	12,372
Personnel expenses	17	(108,294)	(111,786)	3,491
Non-personnel expenses	18	(115,002)	(125,106)	10,104
Taxes other than income taxes	19	(12,861)	(11,637)	(1,223)
Net business profit before credit costs (1 + 16)	20	249,184	245,704	3,480
(Excluding Net gains on bonds) (20 - 14)	21	197,464	182,291	15,173
Provision of general allowance for loan losses	22	(6,394)	-	(6,394)
Principal guaranteed trust a/c credit costs	23	-	-	-
Net business profit	24	242,790	245,704	(2,913)
Net non-recurring profit	25	(23,912)	(15,670)	(8,242)
Banking a/c credit costs	26	(9,655)	(441)	(9,214)
Written-off of loans	27	(6,493)	(173)	(6,319)
Provision of specific allowance for loan losses	28	(2,984)	-	(2,984)
Losses on sales of loans	29	(177)	(267)	89
Reversal of allowance for loan losses	30	-	17,314	(17,314)
Recoveries of written-off claims	31	1,876	1,240	636
Net gains on stocks	32	18,743	2,073	16,670
Losses on devaluation of stocks	33	(3,714)	(2,057)	(1,657)
Others	34	(34,876)	(35,857)	980
Amortization of net actuarial losses/ prior service cost	35	(14,973)	(17,543)	2,570
Provision for contingent loss	36	891	266	624
Losses on investment in partnerships	37	(8,731)	(4,303)	(4,427)
Net gains on stock related derivatives	38	(3,551)	(3,278)	(273)
Costs related to branch renovation	39	(1,099)	(3,069)	1,969
Costs related to the Management Integration	40	---	(8,438)	8,438
Ordinary profit	41	218,877	230,033	(11,155)
Extraordinary profit	42	(3,681)	(60,054)	56,372
Net gains on disposal of fixed assets	43	(1,479)	622	(2,101)
Impairment loss on fixed assets	44	(2,202)	(4,830)	2,628
IT system integration costs (*)	45	---	(55,846)	55,846
Income before income taxes	46	215,196	169,979	45,216
Total income taxes	47	(72,042)	(39,432)	(32,609)
Income taxes-current	48	(57,621)	(33,396)	(24,224)
Income taxes-deferred	49	(14,421)	(6,035)	(8,385)
Net income	50	143,154	130,546	12,607
Total credit costs (22 + 23 + 26 + 30 + 31)	51	(14,174)	18,113	(32,287)
Overhead ratio (-16/1)	52	48.66%	50.29%	(1.63%)

(*) In FY2014, we completed the integration of banking IT systems, which had been running separately since the merger of three trust banks, STB, CMTB and CMAB in April, 2012. The costs arising from the data migration among the systems of former three trust banks were posted as "IT system integration costs" on the completion of each system migration.

2. Breakdown of profit by business group

(1) Gross business profit

[Non-consolidated]

	(Billions of yen)		
	FY2015	FY2014	Change
Retail financial services	147.9	150.2	(2.2)
Wholesale financial services	125.9	128.0	(2.1)
Stock transfer agency services	28.8	28.4	0.4
Real estate	27.6	28.1	(0.4)
Fiduciary services	93.5	93.1	0.3
Global markets	97.5	97.0	0.4
Fees paid for outsourcing	(38.7)	(38.8)	0.1
Stock transfer agency services	(10.3)	(10.3)	0.0
Fiduciary services	(28.3)	(28.4)	0.0
Others (*)	2.5	7.9	(5.3)
Gross business profit	485.3	494.2	(8.8)

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(2) Net business profit before credit costs

[Consolidated]

	(Billions of yen)		
	FY2015	FY2014	Change
Retail financial services	28.3	28.8	(0.5)
Wholesale financial services	106.0	110.2	(4.2)
Stock transfer agency services	16.3	16.4	(0.1)
Real estate	24.2	22.4	1.7
Fiduciary services	55.4	50.5	4.9
Global markets	85.9	86.1	(0.2)
Others (*)	1.9	2.0	(0.0)
Net business profit before credit costs	318.3	316.7	1.5

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

[Non-consolidated]

	(Billions of yen)		
	FY2015	FY2014	Change
Retail financial services	21.2	21.1	0.1
Wholesale financial services	83.3	87.7	(4.4)
Stock transfer agency services	15.4	15.1	0.3
Real estate	18.7	18.7	(0.0)
Fiduciary services	36.0	35.1	0.9
Global markets	85.9	86.1	(0.2)
Others (*)	(11.7)	(18.3)	6.6
Net business profit before credit costs	249.1	245.7	3.4

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(3) Fee revenue breakdown

[Consolidated]

			(Billions of yen)
	FY2015	FY2014	Change
Net fees and commissions	275.8	260.0	15.7
Retail financial services	88.7	76.8	11.9
Wholesale financial services	39.9	39.6	0.2
Stock transfer agency services	31.2	31.1	0.0
Real estate	42.9	41.2	1.6
Fiduciary services	99.1	93.4	5.6
Fees paid for outsourcing	(9.8)	(10.0)	0.2
Fiduciary services	(9.8)	(10.0)	0.2
Other trust fees	93.6	95.7	(2.0)
Wholesale financial services	5.0	5.4	(0.3)
Real estate	3.5	3.7	(0.1)
Fiduciary services	84.6	85.8	(1.1)
Net fees and commissions and related profit	369.4	355.8	13.6
Fee revenue ratio	52.9%	51.4%	1.5%
Consolidated gross business profit	697.8	690.9	6.8

3. Major subsidiaries

(Billions of yen)

	Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated)			Sumitomo Mitsui Trust Loan & Finance Co., Ltd.		
	FY2015	FY2014	Change	FY2015	FY2014	Change
Ordinary profit	7.2	11.0	(3.8)	6.7	6.8	(0.0)
Net income (*1)	5.5	6.6	(1.1)	3.6	3.5	0.1
Total credit costs	(3.4)	1.1	(4.5)	(0.0)	0.3	(0.4)

	Mar. 2016	Mar. 2015	Change	Mar. 2016	Mar. 2015	Change
Total assets	1,018.3	911.4	106.8	343.1	321.6	21.4
Net assets	155.3	151.6	3.6	45.9	42.3	3.6

(Billions of yen)

	Nikko Asset Management Co., Ltd. (Consolidated)			Sumitomo Mitsui Trust Realty Co., Ltd.		
	FY2015	FY2014	Change	FY2015	FY2014	Change
Ordinary profit	8.9	7.3	1.6	3.9	2.5	1.4
Net income (*1)	4.9	2.8	2.1	2.7	1.5	1.1

	Mar. 2016	Mar. 2015	Change	Mar. 2016	Mar. 2015	Change
Total assets	85.6	87.8	(2.2)	20.3	16.5	3.7
Net assets	67.6	67.5	0.0	16.3	13.6	2.7
Assets under management (*)	17,415.1	19,465.4	(2,050.3)			

(*1) "Net income" represents "Net income attributable to owners of the parent" for Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated) and Nikko Asset Management Co., Ltd. (Consolidated).

(*) Figure for Mar. 2016 is preliminary basis

4. Yields and margins

(1) Domestic banking a/c

[Non-consolidated]

	FY2015	2HFY2015	1HFY2015	FY2014	(%) Change from FY2014
Average yield on interest-earning assets (A)	0.72	0.69	0.76	0.81	(0.09)
Loans and bills discounted (B)	0.84	0.82	0.86	0.93	(0.09)
Securities	1.59	1.42	1.78	1.49	0.10
Average yield on interest-bearing liabilities (C)	0.24	0.24	0.24	0.28	(0.04)
Deposits (D)	0.20	0.19	0.21	0.25	(0.05)
Gross margin (A) - (C)	0.48	0.45	0.52	0.53	(0.05)
Loan-deposit margin (B) - (D)	0.64	0.63	0.65	0.68	(0.04)

(2) Domestic banking a/c and principal guaranteed trust a/c combined

[Non-consolidated]

	FY2015	2HFY2015	1HFY2015	FY2014	(%) Change from FY2014
Average yield on interest-earning assets (A)	0.72	0.69	0.76	0.81	(0.09)
Loans and bills discounted (B)	0.84	0.82	0.86	0.93	(0.09)
Securities	1.59	1.42	1.78	1.49	0.10
Average yield on interest-bearing liabilities (C)	0.20	0.19	0.21	0.25	(0.05)
Deposits and Trust Principal (D)	0.19	0.18	0.20	0.23	(0.04)
Gross margin (A) - (C)	0.52	0.50	0.55	0.56	(0.04)
Loan-deposit margin (B) - (D)	0.65	0.64	0.66	0.70	(0.05)

5. Net gains on securities

[Consolidated]

	(Millions of yen)		
	FY2015	FY2014	Change
Net gains on bonds	52,342	63,691	(11,348)
Gains on sales of bonds	57,490	69,617	(12,126)
Gains on redemption of bonds	-	13	(13)
Losses on sales of bonds	(5,136)	(5,858)	721
Losses on redemption of bonds	-	(81)	81
Losses on devaluation of bonds	(11)	-	(11)
Net gains on stocks	29,660	(2,170)	31,830
Gains on sales of stocks	42,293	34,506	7,786
Losses on sales of stocks	(6,283)	(36,357)	30,074
Losses on devaluation of stocks	(6,350)	(319)	(6,030)

[Non-consolidated]

	(Millions of yen)		
	FY2015	FY2014	Change
Net gains on bonds	51,720	63,412	(11,692)
Gains on sales of bonds	56,767	69,248	(12,480)
Gains on redemption of bonds	-	-	-
Losses on sales of bonds	(5,035)	(5,835)	800
Losses on redemption of bonds	-	-	-
Losses on devaluation of bonds	(11)	-	(11)
Net gains on stocks	18,743	2,073	16,670
Gains on sales of stocks	28,025	40,281	(12,255)
Losses on sales of stocks	(5,567)	(36,150)	30,582
Losses on devaluation of stocks	(3,714)	(2,057)	(1,657)

6. Unrealized gains/ losses on investment securities

(1) Securities with fair value

[Consolidated]

	Mar. 2016				Sep. 2015		Mar. 2015		Change from Mar. 2015	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities	3,762,035	675,583	713,391	(37,808)	4,575,614	692,841	3,511,496	754,289	250,539	(78,705)
Japanese stocks (*)	694,541	605,962	627,252	(21,290)	708,843	650,267	708,338	735,595	(13,797)	(129,633)
Japanese bonds	1,304,933	1,745	5,401	(3,656)	1,418,659	3,320	1,414,157	4,715	(109,223)	(2,970)
Government bonds	664,805	1,444	1,448	(4)	853,021	538	843,832	2,183	(179,026)	(739)
Local government bonds	4,817	28	32	(4)	3,195	3	4,139	6	678	22
Corporate bonds	635,310	272	3,920	(3,647)	562,442	2,778	566,184	2,526	69,125	(2,254)
Others	1,762,560	67,875	80,737	(12,861)	2,448,111	39,252	1,389,000	13,977	373,559	53,898
Held-to-maturity debt securities	420,574	36,943	36,999	(56)	435,503	36,464	376,094	40,965	44,479	(4,022)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.

[Non-consolidated]

	Mar. 2016				Sep. 2015		Mar. 2015		Change from Mar. 2015	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities	3,685,571	696,723	734,861	(38,137)	4,316,496	718,944	3,297,867	778,372	387,704	(81,648)
Japanese stocks (*)	667,164	630,980	652,360	(21,379)	676,971	679,386	676,629	764,102	(9,464)	(133,122)
Japanese bonds	1,315,595	1,154	5,238	(4,084)	1,300,027	3,325	1,288,456	4,723	27,138	(3,568)
Government bonds	569,892	1,274	1,278	(4)	714,389	535	698,132	2,180	(128,239)	(906)
Local government bonds	4,817	28	32	(4)	3,195	3	4,139	6	678	22
Corporate bonds	740,884	(148)	3,927	(4,075)	582,442	2,786	586,184	2,536	154,699	(2,685)
Others	1,702,811	64,588	77,261	(12,673)	2,339,496	36,232	1,332,781	9,546	370,030	55,042
Held-to-maturity debt securities	332,190	36,928	36,945	(17)	347,023	36,481	375,407	40,988	(43,217)	(4,060)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the balance sheet date.

<Reference 1>

Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

	Mar. 2016		Sep. 2015		Mar. 2015		Change from Mar. 2015	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Domestic investment (*1)	120,258	2,315	185,669	1,417	163,685	1,753	(43,426)	561
Asset-backed securities	43,773	751	59,351	471	67,103	396	(23,329)	355
Others	76,485	1,563	126,317	946	96,581	1,356	(20,096)	206
International investment (*1)	956,713	7,839	1,629,432	1,961	889,301	16,132	67,412	(8,292)
Foreign government bonds	935,406	10,676	1,616,942	4,182	880,381	16,190	55,024	(5,513)
US Treasury	503,082	6,095	1,165,793	1,465	336,321	5,834	166,760	260
European government bonds (*2)	30,125	259	70,222	(366)	49,510	2,402	(19,385)	(2,142)
US agency MBS	39,881	395	44,307	161	56,071	363	(16,190)	31
Corporate bonds, etc. (*3)	285,558	2,635	275,731	2,534	315,518	3,518	(29,959)	(883)
Foreign stocks and others	21,306	(2,837)	12,490	(2,221)	8,919	(57)	12,387	(2,779)
Others (Investment trust, etc.) (*4)	625,839	54,433	524,394	32,853	279,795	(8,339)	346,044	62,773
Total	1,702,811	64,588	2,339,496	36,232	1,332,781	9,546	370,030	55,042

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds) and French government bonds (OATs).

(*3) Corporate bonds which are based on issuer's credit risk.

(*4) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment".

<Reference 2>

Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

	Mar. 2016		Sep. 2015		Mar. 2015		(Millions of yen) Change from Mar. 2015	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity debt securities	332,190	36,928	347,023	36,481	375,407	40,988	(43,217)	(4,060)
Japanese Government Bonds	190,386	24,233	215,570	15,548	224,751	15,724	(34,364)	8,508
Japanese Local Government Bonds	-	-	-	-	-	-	-	-
Japanese Corporate Bonds	21,380	273	1,869	14	2,552	22	18,827	250
Others	120,423	12,421	129,583	20,918	148,103	25,240	(27,680)	(12,819)
Domestic investment (*)	20,679	306	22,855	358	26,118	473	(5,439)	(166)
International investment (*)	99,743	12,114	106,727	20,559	121,985	24,767	(22,241)	(12,652)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(2) Securities with no available fair value

[Non-consolidated]

	Mar. 2016		Sep. 2015		Mar. 2015		(Millions of yen) Change from Mar. 2015	
	Cost	Net	Cost	Net	Cost	Net	Cost	Net
Available-for-sale securities	147,201	199,737	202,574	(55,372)				
Japanese stocks	41,857	85,903	86,184	(44,327)				
Japanese bonds	-	-	-	-				
Others	105,344	113,834	116,389	(11,045)				
Domestic investment (*)	67,896	71,818	73,729	(5,833)				
International investment (*)	37,448	42,015	42,660	(5,211)				

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(3) Domestic LBO finance

[Non-consolidated]

	Mar. 2016		Sep. 2015		Mar. 2015		(Billions of yen) Change from Mar. 2015	
	Balance	Net	Balance	Net	Balance	Net	Balance	Net
Domestic LBO finance	229.7	201.9	204.3	25.3				

(4) Off-balance risk from Special Purpose Entities (SPEs)

a) SPEs related transactions collateralized by overseas assets

There are no transactions that SuMi TRUST Bank sponsors or complements liquidity and/ or credit of SPEs.

b) SPEs related transactions collateralized by domestic assets

SuMi TRUST Bank complements liquidity and credit for the purpose of facilitating domestic Asset-backed Commercial Paper (ABCP) programs of SPEs which were established to meet clients' needs such as raising funds and securitizing assets.

As of Mar. 2016, the balance of outstanding ABCP and collateral are 163.8 billion yen and 469.8 billion yen respectively, and major underlying assets are account receivables.

7. Maturity ladder of securities

<"Held-to-maturity debt securities" with fair value and "Available-for-sale securities" with fair value>

[Consolidated]

(Millions of yen)

	Mar. 2016					Mar. 2015				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	687,601	459,021	174,924	197,274	1,518,822	604,667	739,154	143,394	159,357	1,646,573
Government bonds	655,765	65,734	10,776	124,736	857,012	567,287	331,105	20,801	151,968	1,071,163
Local government bonds	589	2,467	1,789	-	4,846	1,562	2,009	573	-	4,146
Corporate bonds	31,246	390,820	162,358	72,537	656,962	35,817	406,038	122,019	7,388	571,264
Others	271,429	1,020,944	314,759	352,902	1,960,035	325,619	408,908	512,061	226,385	1,472,975

Note: Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

[Non-consolidated]

(Millions of yen)

	Mar. 2016					Mar. 2015				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
Japanese bonds	657,414	413,816	174,864	282,421	1,528,516	478,993	738,799	143,334	159,357	1,520,484
Government bonds	605,571	20,528	10,716	124,736	761,553	441,612	310,741	20,741	151,968	925,063
Local government bonds	589	2,467	1,789	-	4,846	1,562	2,009	573	-	4,146
Corporate bonds	51,253	390,820	162,358	157,684	762,116	35,817	426,048	122,019	7,388	591,274
Others	234,234	1,020,172	312,976	252,633	1,820,017	294,885	407,687	508,841	210,528	1,421,942

Note: Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

8. Shareholdings

1) Balance of listed stocks

[Consolidated]

(Billions of yen)

	Mar. 2016	Mar. 2015
Cost basis	694.5	708.3
Fair value basis	1,300.5	1,443.9

2) Reduction of cross shareholdings

[Consolidated]

(Billions of yen)

	FY2015		FY2014	
	Full	1H	Full	1H
Cost basis	17.6	5.3	27.3	8.8

9. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting

[Consolidated]

(Millions of yen)

	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Interest rate related	(11,769)	(12,491)	(17,095)	5,326
Interest rate swaps	(11,769)	(12,491)	(17,095)	5,326
Currency related	29	(629)	(507)	537
Total	(11,739)	(13,121)	(17,603)	5,864

Note: Before considering tax effect accounting.

[Non-consolidated]

(Millions of yen)

	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Interest rate related	(10,732)	(12,017)	(16,661)	5,929
Interest rate swaps	(10,732)	(12,017)	(16,661)	5,929
Currency related	(727)	(1,456)	(879)	151
Total	(11,459)	(13,474)	(17,540)	6,081

Note: Before considering tax effect accounting.

10. BIS capital adequacy ratio (Basel III, international standard)

[Consolidated]

(Billions of yen)						Minimum requirement (*1) (Mar. 2016)
			Mar. 2016 (Preliminary)	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(8) / (21)	1	11.36%	10.28%	1.08%	5.25%
Tier 1 capital ratio	(12) / (21)	2	13.36%	11.45%	1.91%	6.75%
Total capital ratio	(16) / (21)	3	16.75%	15.57%	1.18%	8.75%
Directly issued qualifying capital plus retained earnings		4	1,941.8	1,835.0	106.7	
Accumulated Other Comprehensive Income ("OCI")		5	246.0	211.8	34.2	
Instruments and reserves		6	2,204.2	2,070.2	134.0	
Regulatory adjustments		7	(150.4)	(130.3)	(20.0)	
Common Equity Tier 1 capital (CET1)		8	2,053.8	1,939.8	113.9	
Directly issued qualifying Additional Tier 1 instruments		9	120.0	-	120.0	
Eligible Tier 1 capital instruments subject to phase-out arrangements		10	276.0	276.0	-	
Additional Tier 1 capital (AT1)		11	361.5	220.8	140.7	
Tier 1 capital (T1 = CET1 + AT1)		12	2,415.3	2,160.6	254.6	
Directly issued qualifying Tier 2 instruments		13	90.0	30.0	60.0	
Eligible Tier 2 capital instruments subject to phase-out arrangements		14	401.4	574.1	(172.7)	
Tier 2 capital (T2)		15	611.3	777.5	(166.2)	
Total capital (T1 + T2)		16	3,026.7	2,938.2	88.4	
Amount included in credit risk-weighted assets subject to phase-out arrangements		17	53.1	141.3	(88.2)	
Amount of credit risk-weighted assets		18	16,541.1	17,641.5	(1,100.3)	
Amount of market risk equivalents		19	573.0	380.1	192.9	
Amount of operational risk equivalents		20	951.6	846.7	104.8	
Total risk weighted assets		21	18,065.8	18,868.4	(802.6)	

(*1) Capital conservation buffer, countercyclical capital buffer and surcharge for domestic systemically important banks are taken into account and added to minimum regulatory requirements for each capital ratio.

<Reference> Fully-loaded basis (*2)

[Consolidated]

(Billions of yen)					
			Mar. 2016	Mar. 2015	Change
Common Equity Tier 1 capital ratio	(31) / (35)	22	11.68%	10.89%	0.79%
Directly issued qualifying capital plus retained earnings		23	1,941.8	1,835.0	106.7
Accumulated Other Comprehensive Income ("OCI")		24	410.1	529.6	(119.4)
Instruments and reserves		25	2,354.7	2,365.9	(11.2)
Intangibles		26	(172.2)	(137.6)	(34.5)
Shortfall of eligible provisions to expected losses		27	(19.4)	(55.2)	35.8
Assets for retirement benefits		28	(63.4)	(129.0)	65.6
Minority investments in other financial institutions (*3)		29	-	(12.7)	12.7
Regulatory adjustments		30	(250.7)	(325.9)	75.1
Common Equity Tier 1 capital (CET1)		31	2,103.9	2,040.0	63.9
Amount of credit risk-weighted assets		32	16,488.0	17,500.2	(1,012.1)
Amount of market risk equivalents		33	573.0	380.1	192.9
Amount of operational risk equivalents		34	951.6	846.7	104.8
Total risk weighted assets		35	18,012.7	18,727.1	(714.3)

(*2) Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

(*3) Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital.

[SuMi TRUST Bank (Consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2016 (Preliminary)	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(4) / (7)	1	11.31%	10.16%	1.15%	4.50%
Tier 1 capital ratio	(5) / (7)	2	12.66%	10.68%	1.98%	6.00%
Total capital ratio	(6) / (7)	3	16.09%	14.85%	1.24%	8.00%
Common Equity Tier 1 capital		4	2,030.7	1,911.8	118.9	
Tier 1 capital		5	2,273.1	2,010.7	262.4	
Total capital		6	2,889.1	2,794.9	94.2	
Total risk weighted assets		7	17,951.5	18,810.5	(858.9)	

[SuMi TRUST Bank (Non-consolidated)]

			(Billions of yen)			Minimum requirement
			Mar. 2016 (Preliminary)	Mar. 2015	Change	
Common Equity Tier 1 capital ratio	(11) / (14)	8	11.08%	9.66%	1.42%	4.50%
Tier 1 capital ratio	(12) / (14)	9	12.63%	10.39%	2.24%	6.00%
Total capital ratio	(13) / (14)	10	16.08%	14.58%	1.50%	8.00%
Common Equity Tier 1 capital		11	1,960.0	1,802.3	157.7	
Tier 1 capital		12	2,233.6	1,938.9	294.7	
Total capital		13	2,842.9	2,720.0	122.9	
Total risk weighted assets		14	17,677.2	18,653.8	(976.5)	

<Reference> Leverage ratio

[Consolidated]

			(Billions of yen)	
			Mar. 2016 (Preliminary) Consolidated	SuMi TRUST Bank (Consolidated)
Leverage ratio	(16) / (17)	15	4.00%	4.22%
Tier 1 capital		16	2,415.3	2,273.1
Total Exposure		17	60,382.8	53,769.6

11. Return on equity (ROE)

[Consolidated]

	FY2015	FY2014	Change
Return (Net income) on shareholders' equity	8.72%	8.62%	0.10%
Return (Net income) on equity	7.00%	7.17%	(0.17%)

Note1: Return on shareholders' equity (equity)

= { Net income - Total amount of dividend for preferred shares }

÷ [{ (Beginning balance of shareholders' equity (equity) - Beginning balance of deduction (*))

+ (Ending balance of shareholders' equity (equity) - Ending balance of deduction (*)) } ÷ 2] X 100

(*) Balance of preferred shares issued + Dividend amount for preferred shares

Note2: Shareholders' equity = Total net assets - Share purchase warrants - Minority interests - Total accumulated other comprehensive income

Note3: Equity = Total net assets - Share purchase warrants - Minority interests

12. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

(1) Balance of loans and deposits, etc.

[Non-consolidated]

(Millions of yen)

		Mar. 2016		Sep. 2015	Mar. 2015	Change from Mar. 2015	
		Total	Domestic branches	Total	Total	Total	Domestic branches
Loans and bills discounted	(Ending balance)	27,100,272	23,012,488	26,380,132	25,894,362	1,205,910	764,525
	(Average balance)	25,748,108	22,120,244	25,505,696	24,498,772	1,249,335	993,257
Banking account	(Ending balance)	27,044,368	22,956,583	26,320,001	25,826,433	1,217,934	776,550
	(Average balance)	25,686,602	22,058,738	25,441,095	24,421,599	1,265,002	1,008,925
Principal guaranteed trust account	(Ending balance)	55,904	55,904	60,131	67,928	(12,024)	(12,024)
	(Average balance)	61,506	61,506	64,601	77,173	(15,667)	(15,667)
Deposits, Trust principal	(Ending balance)	33,422,401	30,492,778	27,703,488	26,469,593	6,952,807	6,625,781
	(Average balance)	27,145,954	24,371,970	26,557,766	25,572,482	1,573,472	1,029,806
Deposits (*)	(Ending balance)	26,467,412	23,537,790	26,068,129	24,855,580	1,611,832	1,284,806
	(Average balance)	24,933,455	22,159,471	24,890,131	24,109,966	823,489	279,823
Time deposits	(Ending balance)	19,639,013	16,729,054	20,239,728	19,043,808	595,205	273,712
	(Average balance)	19,228,801	16,467,153	19,233,983	18,652,060	576,740	35,287
Liquid deposits	(Ending balance)	5,546,025	5,527,171	4,769,707	4,791,494	754,530	749,651
	(Average balance)	4,626,008	4,614,860	4,613,272	4,443,516	182,491	180,686
Trust principal	(Ending balance)	6,954,988	6,954,988	1,635,358	1,614,013	5,340,975	5,340,975
	(Average balance)	2,212,498	2,212,498	1,667,635	1,462,515	749,982	749,982

(*) Excluding NCD.

(2) Ending balance of deposits classified by depositors (Domestic branches)

[Non-consolidated]

(Millions of yen)

	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Individuals	17,487,476	17,566,617	17,292,283	195,193
Deposits (*1)	16,087,311	16,259,839	16,075,899	11,411
Trust principal (Principal guaranteed)	1,400,165	1,306,777	1,216,383	183,781
Corporations and other organizations (*2)	12,777,306	6,398,347	6,450,036	6,327,270
Deposits (*1)	7,222,483	6,069,766	6,052,406	1,170,077
Trust principal (Principal guaranteed)	5,554,823	328,581	397,629	5,157,193
Total	30,264,783	23,964,964	23,742,319	6,522,464

(*1) Excluding NCD and offshore accounts

(*2) "Other organizations" are public organizations and financial institutions.

13. Loans (Banking a/c and principal guaranteed trust a/c combined)

1) Loans to small and mid-sized enterprises, etc.

[Non-consolidated]

	(Millions of yen, %)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Loan balance	13,620,184	13,003,563	12,763,490	856,694
Loans to individuals	7,932,166	7,650,770	7,564,232	367,933
Ratio to total loan balance	59.1	57.6	57.3	1.8

2) Loans to individuals

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Residential mortgage loans	7,422,177	7,153,852	7,076,249	345,927
Loans to individual for business use	430,214	410,882	393,779	36,434
Other consumer loans	79,774	86,036	94,202	(14,428)
Total	7,932,166	7,650,770	7,564,232	367,933

3) Overseas loans

(1) Loans to overseas Japanese borrowers

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Total	3,035,755	3,128,087	2,979,647	56,107
North America	844,212	912,786	755,399	88,812
Europe	331,763	304,463	354,189	(22,426)
Latin America	696,089	717,353	617,958	78,131
Asia and Oceania	1,023,659	1,067,597	1,128,338	(104,679)

Note: Based on borrowers' location.

(2) Loans to non-Japanese borrowers

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Total	3,461,416	3,147,317	2,924,740	536,676
North America	922,220	740,837	692,504	229,716
Europe	1,155,011	1,081,995	995,890	159,120
Latin America	144,469	137,858	118,704	25,764
Asia and Oceania	1,016,007	989,785	934,154	81,852

Note: Based on final exposure.

4) Loans by industry

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Domestic Branches (excluding offshore accounts)	23,011,611	22,543,768	22,246,934	764,676
Manufacturing	2,658,211	2,634,681	2,595,246	62,965
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	13,271	13,311	16,823	(3,551)
Construction	126,678	133,468	169,783	(43,104)
Electricity, gas, heat supply and water	795,163	939,327	905,228	(110,064)
Information and communications	338,355	330,640	348,901	(10,545)
Transport and postal activities	1,109,717	1,119,378	1,114,005	(4,287)
Wholesale and retail trade	1,203,926	1,254,974	1,288,115	(84,189)
Finance and insurance	3,032,693	2,967,107	2,833,722	198,970
Real estate	3,061,215	2,845,946	2,785,208	276,007
Goods rental and leasing	828,494	768,715	741,038	87,455
Others	9,843,882	9,536,215	9,448,859	395,022
Overseas branches and offshore accounts	4,088,661	3,836,364	3,647,428	441,233
Total	27,100,272	26,380,132	25,894,362	1,205,910

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

14. Problem assets based on the Financial Reconstruction Act (Banking a/c and principal guaranteed trust a/c combine)

(1) Problem assets based on the Financial Reconstruction Act (After partial direct written-off)

[Consolidated]

	Mar. 2016		Sep. 2015	Mar. 2015	Change from Mar. 2015	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	128,573	123,430	151,097	209,987	(81,413)	(79,985)
Bankrupt and practically bankrupt	18,288	18,277	36,294	15,157	3,131	3,132
Doubtful	69,168	64,121	70,177	112,376	(43,208)	(42,730)
Substandard	41,117	41,031	44,624	82,453	(41,336)	(40,388)
Ordinary assets	28,985,563	28,934,802	27,394,388	26,729,827	2,255,736	2,266,333
Total balance (b)	29,114,137	29,058,232	27,545,485	26,939,814	2,174,323	2,186,347
Ratio to total balance (a) / (b)	0.4%	0.4%	0.5%	0.8%	(0.4%)	(0.4%)

Note : Partial direct written-off: Mar. 2016: 26,987 million yen, Sep. 2015: 18,458 million yen, Mar. 2015: 18,232 million yen

[Non-consolidated]

	Mar. 2016		Sep. 2015	Mar. 2015	Change from Mar. 2015	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	90,100	84,956	111,006	166,061	(75,961)	(74,534)
Bankrupt and practically bankrupt	11,913	11,902	29,243	10,442	1,470	1,472
Doubtful	44,940	39,893	44,921	81,692	(36,752)	(36,274)
Substandard (b)	33,246	33,160	36,841	73,926	(40,680)	(39,732)
Ordinary assets	27,573,260	27,522,498	26,849,137	26,288,115	1,285,145	1,295,741
Assets to substandard debtors (excluding Substandard) (c)	1,460	1,460	861	40,133	(38,673)	(38,659)
Assets to other special mention debtors	366,814	355,113	400,023	341,740	25,074	25,790
Assets to ordinary debtors	27,204,985	27,165,925	26,448,251	25,906,241	1,298,744	1,308,610
Total balance (d)	27,663,360	27,607,455	26,960,144	26,454,177	1,209,183	1,221,207
Ratio to total balance (a) / (d)	0.3%	0.3%	0.4%	0.6%	(0.3%)	(0.3%)
Assets to substandard debtors (b) + (c)	34,707	34,621	37,703	114,060	(79,353)	(78,391)

Note : Partial direct written-off: Mar. 2016: 20,431 million yen, Sep. 2015: 11,754 million yen, Mar. 2015: 12,476 million yen

(2) Coverage ratio and allowance ratio of Problem assets based on the Financial Reconstruction Act

[Non-consolidated]

	Mar. 2016		Sep. 2015	Mar. 2015	Change from Mar. 2015	
	Total	Banking a/c	Total	Total	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act	90,100	84,956	111,006	166,061	(75,961)	(74,534)
Coverage ratio	90.4%	89.9%	93.1%	87.1%	3.3%	3.3%
Allowance ratio	61.5%	61.5%	70.9%	55.1%	6.4%	6.4%
Bankrupt and practically bankrupt	11,913	11,902	29,243	10,442	1,470	1,472
Coverage ratio	100.0%	100.0%	100.0%	100.0%	- %	- %
Allowance ratio	100.0%	100.0%	100.0%	100.0%	- %	- %
Doubtful	44,940	39,893	44,921	81,692	(36,752)	(36,274)
Coverage ratio	91.0%	89.9%	96.2%	92.5%	(1.5%)	(2.0%)
Allowance ratio	66.4%	66.4%	66.9%	72.0%	(5.6%)	(5.6%)
Substandard	33,246	33,160	36,841	73,926	(40,680)	(39,732)
Coverage ratio	86.2%	86.2%	83.9%	79.3%	6.9%	7.2%
Allowance ratio	22.5%	22.5%	25.1%	25.3%	(2.8%)	(2.8%)

Note: Other than the above mentioned, there are Reserves for loan trust of 0.0 billion yen and Reserves for JOMT (Jointly-operated money trust) of 0.1 billion yen as of Mar. 2016.

(3) Problem assets based on the Financial Reconstruction Act by industry

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Domestic Branches (excluding offshore accounts)	88,850	110,767	160,891	(72,041)
Manufacturing	17,723	16,764	17,526	196
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	1,167	1,187	481	685
Construction	19	22	100	(81)
Electricity, gas, heat supply and water	-	-	26	(26)
Information and communications	25	26	49	(24)
Transport and postal activities	465	9,140	9,562	(9,096)
Wholesale and retail trade	1,214	825	3,201	(1,986)
Finance and insurance	347	365	33,814	(33,466)
Real estate	18,842	20,844	27,366	(8,523)
Goods rental and leasing	0	0	16	(15)
Others	49,043	61,589	68,744	(19,701)
Overseas branches and offshore accounts	1,249	239	5,170	(3,920)
Total	90,100	111,006	166,061	(75,961)

Note: The above table is made according to the categorization of "Survey on loans by industry" of Bank of Japan.

15. Self-Assessment and Problem assets based on the Financial Reconstruction Act

(Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

Borrower classification under the self-assessment		Problem assets based on the Financial Reconstruction Act		Self-assessment				Allowance (*)	Coverage ratio	Allowance ratio	
				Not categorized	Category II	Category III	Category IV				
Legal bankruptcy		(1) Bankrupt/ practically bankrupt	11.9	(1) Guarantee and collateral	7.4	Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses	4.4	100.0	100.0
Virtual bankruptcy		(2) Doubtful	44.9	(2) Guarantee and collateral	33.0	Partially covered by allowances		(2) Specific allowance for loan losses	7.9	91.0	66.4
Possible bankruptcy		(3) Substandard	33.2	(3) Guarantee and collateral	27.3			(3) General allowance for loan losses	1.3	86.2	22.5
Requiring careful monitoring	Substandard debtors (exc. Substandard)	(4) Ordinary assets (A + B + C) 27,573.3	A. Assets to substandard debtors (exc. Substandard)	1.5							
			B. Assets to other special mention debtors (exc. Assets to substandard debtors)	366.8							
Normal			C. Assets to ordinary debtors 27,205.0								
Problem assets based on the Financial Reconstruction Act (1) + (2) + (3)				90.1	Guarantee and collateral (1) + (2) + (3)	67.8		Allowance for loan losses (1) + (2) + (3)	13.7	90.4	61.5
Total balance (1) + (2) + (3) + (4)				27,663.4	Not categorized, category II	27,659.3	category III	4.0	category IV	-	

(*) 0.1 billion yen of reserves for loan trust and reserves for JOMT (Jointly-operated money trust) are posted in principal guaranteed trust account.

16. Allowance for loan losses

(1) Balance of allowance for loan losses

(Banking account)

[Consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Allowance for loan losses	90,851	81,400	90,015	836
General allowance for loan losses	68,097	56,902	59,604	8,493
Specific allowance for loan losses	22,754	24,498	30,410	(7,656)
Partial direct written-off	27,075	18,623	18,321	8,753

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Allowance for loan losses	64,305	60,533	66,997	(2,691)
General allowance for loan losses	51,422	43,439	45,440	5,982
Specific allowance for loan losses	12,882	17,094	21,557	(8,674)
Partial direct written-off	20,492	11,810	12,533	7,959

(Trust account)

[Non-consolidated]

	(Millions of yen)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Reserves for loan trust	60	64	71	(10)
Reserves for JOMT (Jointly-operated money trust)	100	120	162	(61)
Total	160	185	233	(72)

Note: Trust a/c is principal guaranteed trust a/c

(2) Reserve ratio for assets to special mention/ ordinary debtors (general allowance for loan losses)

(Banking account)

[Non-consolidated]

	(%)			
	Mar. 2016	Sep. 2015	Mar. 2015	Change from Mar. 2015
Assets to Special mention debtors	5.61	3.45	3.94	1.67
Substandard	3.99	5.43	8.16	(4.17)
Against uncovered portion	22.23	24.83	24.13	(1.90)
Other special mention	5.77	3.26	2.49	3.28
Against uncovered portion	14.88	10.39	7.04	7.84
Assets to Ordinary debtors	0.10	0.10	0.10	0.00

Note: The above list indicates the ratio of general allowance for loan losses to each asset.

17. Final disposal of non-performing loans (Banking a/c and principal guaranteed trust a/c combined)

(1) Loans outstanding in doubtful or worse categories

[Non-consolidated]

	(Billions of yen)							
	Mar. 2013	Sep. 2013	Mar. 2014	Sep. 2014	Mar. 2015	Sep. 2015	Mar. 2016	Change from Sep. 2015
Total	204.6	147.2	111.3	110.5	92.1	74.2	56.9	(17.3)
Loans outstanding in doubtful or worse categories as of Mar. 2013 and disposal thereafter	204.6	132.8	97.3	69.5	45.8	36.3	29.4	(6.9)
New entry to doubtful or worse categories during 1H FY2013 and disposal thereafter		14.5	8.2	4.7	3.6	2.8	2.6	(0.2)
New entry to doubtful or worse categories during 2H FY2013 and disposal thereafter			5.8	3.9	3.0	1.6	1.1	(0.5)
New entry to doubtful or worse categories during 1H FY2014 and disposal thereafter				32.4	26.1	24.1	6.5	(17.6)
New entry to doubtful or worse categories during 2H FY2014 and disposal thereafter					13.7	3.8	2.9	(0.8)
New entry to doubtful or worse categories during 1H FY2015 and disposal thereafter						5.6	3.5	(2.0)
New entry to doubtful or worse categories during 2H FY2015 and disposal thereafter							10.8	10.8

(2) Progress of final disposal

[Non-consolidated]

(Billions of yen)						
Period	Primary amount	Amount as of Mar. 2016	Quasi final disposal or in the process of final disposal	Amount of final disposal in 2H FY2015	Progress ratio of final disposal (%)	Adjusted progress ratio of final disposal (%) (*)
	(A)	(B)	(C)		(A-B)/A	(A-B+C)/A
Before 2H FY2012	3,466.1	29.4	4.7	6.9	99.1	99.2
1H FY2013	14.5	2.6	0.0	0.2	82.0	82.3
2H FY2013	5.8	1.1	0.1	0.5	80.7	81.6
1H FY2014	32.4	6.5	1.7	17.6	80.0	85.2
2H FY2014	13.7	2.9	0.2	0.8	78.6	79.7
1H FY2015	5.6	3.5	0.2	2.0	36.4	40.8
2H FY2015	10.8	10.8	0.1	-	-	0.6
Total	-----	56.9	6.9	28.1	-----	-----

(*) Progress ratio of final disposal considering quasi final disposal

18. Retirement benefits

[Consolidated]

		(Millions of yen)		
		Mar. 2016	Mar. 2015	Change
Projected benefit obligation	(A)	473,279	418,374	54,905
Discount rate		mainly 0.5%	mainly 1.2%	---
Plan assets	(B)	550,747	596,928	(46,180)
Liabilities for retirement benefits	(C)	13,937	12,152	1,784
Assets for retirement benefits	(D)	91,404	190,706	(99,301)

Note: (A) = (B) + (C) - (D)

• Remeasurements of retirement benefits (before considering tax effect accounting)

		(Millions of yen)		
		Mar. 2016	Mar. 2015	Change
Unrecognized net prior services costs		159	448	(288)
Unrecognized net actuarial loss		59,227	(53,521)	112,749
Total		59,387	(53,073)	112,460

		(Millions of yen)		
		FY2015	FY2014	Change
Retirement benefit expenses		7,075	(1,800)	8,875
Service cost - benefits earned		(13,196)	(13,479)	283
Interest cost on projected benefit obligation		(4,929)	(4,900)	(28)
Expected return on plan assets		27,055	25,472	1,582
Disposal of prior services costs		(116)	(83)	(33)
Disposal of actuarial loss		1,175	(6,012)	7,187
Others		(2,913)	(2,796)	(116)

[Non-consolidated]

		(Millions of yen)		
		Mar. 2016	Mar. 2015	Change
Projected benefit obligation	(A)	445,045	395,704	49,340
Discount rate		0.5%	1.2%	(0.7%)
Plan assets	(B)	535,233	584,837	(49,604)
Provision for retirement benefits	(C)	667	640	27
Prepaid pension expenses	(D)	175,791	179,627	(3,836)
Unrecognized net prior services costs	(E)	612	779	(166)
Unrecognized net actuarial loss	(F)	84,322	(10,925)	95,247

Note: (A) = (B) + (C) - (D) + (E) + (F)

		(Millions of yen)		
		FY2015	FY2014	Change
Retirement benefit expenses		(6,821)	(11,132)	4,311
Service cost - benefits earned		(11,719)	(12,070)	351
Interest cost on projected benefit obligation		(4,740)	(4,726)	(14)
Expected return on plan assets		26,641	25,101	1,540
Disposal of prior services costs		(166)	(166)	-
Disposal of actuarial loss		(14,806)	(17,377)	2,570
Others		(2,030)	(1,894)	(136)

19. Deferred tax assets

(1) Major factors for deferred tax assets and deferred tax liabilities

[Consolidated]

	(Billions of yen)		
	Mar. 2016	Mar. 2015	Change
Deferred tax assets (A)	23.9	16.2	7.6
Devaluation of securities	21.8	24.4	(2.6)
Allowance for loan losses (including written-off of loans)	38.6	29.6	9.0
Deferred gains/ losses on hedges	3.4	4.9	(1.5)
Liabilities for retirement benefits	26.3	-	26.3
Valuation difference due to share exchange	5.6	12.3	(6.7)
Others	81.6	82.6	(0.9)
Valuation allowance	(37.4)	(35.5)	(1.9)
Offset with deferred tax liabilities	(116.1)	(102.2)	(13.9)
Deferred tax liabilities (B)	123.9	172.2	(48.3)
Amount related retirement benefits	11.3	8.2	3.1
Deferred gains/ losses on hedges	0.1	-	0.1
Valuation difference on available-for-sale securities	208.6	243.2	(34.6)
Valuation difference due to share exchange	10.5	12.1	(1.5)
Assets for retirement benefits	-	3.2	(3.2)
Others	9.3	7.5	1.7
Offset with deferred tax assets	(116.1)	(102.2)	(13.9)
Net deferred tax assets (A) - (B)	(99.9)	(155.9)	56.0

[Non-consolidated]

	(Billions of yen)		
	Mar. 2016	Mar. 2015	Change
Deferred tax assets (A)	-	-	-
Devaluation of securities	25.2	27.9	(2.7)
Allowance for loan losses (including written-off of loans)	21.4	20.0	1.3
Deferred gains/ losses on hedges	3.2	4.9	(1.7)
Others	41.8	50.6	(8.8)
Valuation allowance	(12.0)	(11.9)	(0.0)
Offset with deferred tax liabilities	(79.6)	(91.6)	11.9
Deferred tax liabilities (B)	145.4	163.2	(17.8)
Amount related retirement benefits	11.3	8.2	3.1
Valuation difference on available-for-sale securities	207.6	241.6	(33.9)
Others	6.0	5.0	0.9
Offset with deferred tax assets	(79.6)	(91.6)	11.9
Net deferred tax assets (A) - (B)	(145.4)	(163.2)	17.8

(2) Adequacy for calculating and posting net deferred tax assets

[Non-consolidated]

SuMi TRUST Bank applied the example category 2 of the practical guideline for tax effect accounting(*) and posted net deferred tax assets as a company with stable business performance in the past.

(*) Audit Guideline for considering Recoverability of Deferred Tax Assets (Japanese Institute of Certified Public Accountants)

The example category 2 allows companies which show stable business performance but do not report taxable income enough for covering temporary differences to deduct such amounts in the future fiscal years.

(Reference) Taxable income before deduction of loss carryforwards for the past 5 years

	(Billions of yen)				
	FY2015	FY2014	FY2013	FY2012	FY2011
Taxable income before deduction of loss carryforwards	176.0	118.5	107.4	133.0	(*) 9.5
Net business profit before credit costs	249.1	245.7	211.8	210.2	239.0

(*) Including non-recurring loss of 80.0 billion yen from untaxation of the past taxable depreciation due to the former Sumitomo Trust and Banking Company's restructuring of subsidiaries (dissolution of First Credit Corporation).

<Reference> Other referential financial figures of SuMi TRUST Bank

(1) Balance Sheets

[Non-consolidated]

	(Billions of yen)		
	Mar. 2016	Mar. 2015	Change
Assets:			
Cash and due from banks	14,130.0	8,170.5	5,959.5
Call loans	505.2	205.0	300.1
Receivables under resale agreements	110.3	136.1	(25.8)
Receivables under securities borrowing transactions	326.4	310.8	15.6
Monetary claims bought	108.5	117.3	(8.8)
Trading assets	699.4	793.5	(94.0)
Money held in trust	0.0	-	0.0
Securities	5,311.2	5,039.6	271.5
Loans and bills discounted	27,044.3	25,826.4	1,217.9
Foreign exchanges	17.2	12.7	4.4
Other assets	1,219.6	1,341.5	(121.8)
Tangible fixed assets	200.6	196.5	4.1
Intangible fixed assets	69.8	45.4	24.3
Prepaid pension expenses	175.7	179.6	(3.8)
Customers' liabilities for acceptances and guarantees	401.8	396.8	4.9
Allowance for loan losses	(64.3)	(66.9)	2.6
Total assets	50,256.5	42,705.4	7,551.1
Liabilities:			
Deposits	26,467.4	24,855.5	1,611.8
Negotiable certificates of deposit	7,254.1	6,758.0	496.0
Call money	385.2	847.6	(462.4)
Payables under repurchase agreements	653.4	462.9	190.5
Trading liabilities	451.7	405.2	46.5
Borrowed money	2,372.1	2,128.1	243.9
Foreign exchanges	0.2	0.1	0.1
Short-term bonds payable	903.1	727.1	175.9
Corporate bonds	855.8	952.6	(96.7)
Borrowed money from trust account	7,026.3	1,644.8	5,381.5
Other liabilities	1,029.7	1,108.5	(78.7)
Provision for bonuses	9.2	9.6	(0.4)
Provision for directors' bonuses	0.1	0.1	-
Provision for retirement benefits	0.6	0.6	0.0
Provision for reimbursement of deposits	3.6	3.5	0.0
Provision for contingent loss	7.6	8.5	(0.8)
Deferred tax liabilities	145.4	163.2	(17.8)
Deferred tax liabilities for land revaluation	3.1	3.3	(0.1)
Acceptances and guarantees	401.8	396.8	4.9
Total liabilities	47,971.3	40,476.9	7,494.3
Net assets:			
Capital stock	342.0	342.0	-
Capital surplus	492.2	492.2	-
Legal capital surplus	273.0	273.0	-
Other capital surplus	219.2	219.2	-
Retained earnings	981.2	891.9	89.3
Legal retained earnings	69.0	69.0	-
Other retained earnings	912.2	822.8	89.3
Other voluntary reserve	371.8	371.8	-
Retained earnings brought forward	540.3	451.0	89.3
Shareholders' equity	1,815.5	1,726.2	89.3
Valuation difference on available-for-sale securities	477.7	512.7	(35.0)
Deferred gains/ losses on hedges	(7.3)	(10.3)	3.0
Revaluation reserve for land	(0.6)	(0.0)	(0.6)
Valuation and translation adjustments	469.7	502.3	(32.5)
Total net assets	2,285.2	2,228.5	56.7
Total liabilities and net assets	50,256.5	42,705.4	7,551.1

(2) Statements of Income
[Non-consolidated]

	(Billions of yen)		
	FY2015	FY2014	Change
Ordinary income	773.2	807.2	(34.0)
Trust fees	100.2	99.2	1.0
Interest income	357.4	355.1	2.3
Interest on loans and discounts	249.4	251.0	(1.6)
Interest and dividends on securities	88.7	86.5	2.2
Fees and commissions	188.1	182.9	5.2
Trading income	15.9	32.4	(16.4)
Other ordinary income	74.1	70.8	3.2
Other income	37.1	66.6	(29.4)
Ordinary expenses	554.3	577.2	(22.8)
Interest expenses	145.3	130.7	14.6
Interest on deposits	63.2	67.3	(4.0)
Fees and commissions payments	76.6	72.0	4.6
Trading expenses	0.4	-	0.4
Other ordinary expenses	28.2	43.6	(15.3)
General and administrative expenses	251.9	266.8	(14.8)
Other expenses	51.6	63.9	(12.2)
Ordinary profit	218.8	230.0	(11.1)
Extraordinary income	1.7	2.4	(0.7)
Extraordinary losses	5.4	62.5	(57.0)
Income before Income Taxes	215.1	169.9	45.2
Income taxes-Current	57.6	33.3	24.2
Income taxes-Deferred	14.4	6.0	8.3
Income taxes	72.0	39.4	32.6
Net income	143.1	130.5	12.6

(3) Statement of trust account
[Non-consolidated]

	(Billions of yen)		
	Mar. 2016	Mar. 2015	Change
Loans and bills discounted	1,072.4	781.6	290.8
Securities	1,954.5	1,578.4	376.0
Beneficiary rights	130,637.0	115,609.1	15,027.9
Securities held in custody accounts	32.3	35.2	(2.8)
Money claims	12,955.6	11,409.5	1,546.0
Tangible fixed assets	12,727.7	11,575.3	1,152.3
Intangible fixed assets	155.4	119.5	35.8
Other claims	7,969.1	9,519.7	(1,550.5)
Call loans	-	26.9	(26.9)
Loans to banking account	7,026.3	1,644.8	5,381.5
Cash and due from banks	377.5	364.5	13.0
Total assets	174,908.2	152,664.9	22,243.2
Money trusts	32,486.2	23,921.6	8,564.6
Pension trusts	16,305.6	16,916.1	(610.4)
Property formation benefit trusts	18.0	18.4	(0.3)
Loan trusts	12.1	14.0	(1.8)
Securities investment trusts	61,220.5	51,756.0	9,464.5
Money entrusted, other than money trusts	10,141.6	7,090.4	3,051.2
Securities trusts	20,010.6	21,204.4	(1,193.7)
Money claim trusts	13,026.6	11,514.7	1,511.9
Land and fixtures trusts	107.4	113.8	(6.3)
Composite trusts	21,579.1	20,115.3	1,463.8
Total liabilities	174,908.2	152,664.9	22,243.2

Note: The amount of retrusted assets to Japan Trustee Services Bank, Ltd. for asset administration is included in Beneficiary rights:

Mar. 2016: 130,228.6 billion yen, Mar. 2015: 115,264.9 billion yen

(4) Breakdown of principal guaranteed trust a/c
[Non-consolidated]

(Billions of yen)				
	Mar. 2016	Mar. 2015	Change	
Money trusts	Loans and bills discounted	55.9	67.9	(12.0)
	Securities	0.0	0.0	(0.0)
	Others	6,888.0	1,532.8	5,355.1
	Total assets	6,943.9	1,600.8	5,343.1
	Principal	6,943.2	1,600.5	5,342.7
	Reserves for JOMT (Jointly-operated money trust)	0.1	0.1	(0.0)
	Others	0.5	0.1	0.4
	Total liabilities	6,943.9	1,600.8	5,343.1
Loan trusts	Loans and bills discounted	-	-	-
	Securities	-	-	-
	Others	12.1	14.0	(1.8)
	Total assets	12.1	14.0	(1.8)
	Principal	11.7	13.4	(1.7)
	Reserves for loan trust	0.0	0.0	(0.0)
	Others	0.4	0.4	(0.0)
	Total liabilities	12.1	14.0	(1.8)