

April 27, 2012

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
President: Kunitaro Kitamura  
(Securities Code: 8309 TSE, OSE, NSE)

**Notice Regarding Devaluation losses on securities**  
**for the fiscal year 2011 ended March 31, 2012**

Sumitomo Mitsui Trust Holdings, Inc. hereby announces that it will post devaluation losses on securities classified as "Available-for-sale securities" due to the significant drop of market value that is not expected to recover, for the fiscal year ended March 31, 2012 ("FY2011").

1. Total amount of devaluation losses on securities for FY2011.

Devaluation losses of 14.4 billion yen is posted in 4QFY2011, due to a required processing of impairment loss of non-listed securities at banking subsidiaries (non-consolidated).

	(millions of yen)
	Consolidated
Total amount of devaluation losses on securities within 4QFY2011	14,424
(From January 1, 2012 to March 31, 2012) (= A - B)	
(A) Total amount of devaluation losses on securities for FY2011 (Cumulative Total)	30,469
(From April 1, 2011 to March 31, 2012)	
(B) Total amount of devaluation losses on securities for 3QFY2011 (Cumulative Total)	16,045
(From April 1, 2011 to December 31, 2011)	
* Banking subsidiaries (former Chuo Mitsui Trust and Banking, former Chuo Mitsui Asset Trust and Banking, Sumitomo Trust and Banking) use reversal method for the valuation of "Available-for-sale securities" for quarter accounting period. In addition, other subsidiaries mainly use reversal method as well.	

2. Earnings forecast for FY2011.

Please refer to "Revision of consolidated earnings and dividend forecasts for the fiscal year 2011 ended March 31, 2012" announced today (April 27, 2012) for the earnings forecast for the full FY2011 (from April 1, 2011 to March 31, 2012)

End

For further information, please contact  
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