To whom it may concern,

Sumitomo Mitsui Trust Holdings, Inc.

(Securities Code: 8309 TSE, OSE and NSE)

Sumitomo Mitsui Trust Bank, Limited

Issuance of an Order by the Financial Services Agency

to Pay Administrative Monetary Penalty

We hereby announce that the Financial Services Agency ("FSA") released today its decision to

issue an order for the payment of an administrative monetary penalty for the transactions in the

fund management operation of the former Chuo Mitsui Asset Trust and Banking Company,

Limited ("CMAB"), with respect to which the Securities and Exchange Surveillance

Commission recommended the FSA to issue such an order, as disclosed in our news releases,

"Recommendation by the Securities and Exchange Surveillance Commission for the Issuance of

an Order to Pay Administrative Monetary Penalty" dated March 21, 2012 and

"Recommendation by the Securities and Exchange Surveillance Commission for the Issuance of

an Order to Pay Administrative Monetary Penalty" dated May 29, 2012. Sumitomo Mitsui

Trust Bank, Limited ("SMTB"), successor to the rights and obligations of CMAB, will pay the

administrative monetary penalty in accordance with such order.

We take this matter and the order seriously and after humble reflection would like to apologize

again with the deepest sincerity for the concern and inconvenience this matter has caused to all

of our customers and stakeholders.

We will make every effort to recover your trust by strengthening the management system at

SMTB continuously through strictly implementing the measures to prevent recurrence of such

incident, as previously announced.

End

For further information, please contact:

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