

February 28, 2014

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Change of Officers and their responsibilities**  
**in “Sumitomo Mitsui Trust Group”**

Sumitomo Mitsui Trust Holdings, Inc. (“SMTH”) hereby announces the change of officers and their responsibilities in “Sumitomo Mitsui Trust Group” as described on the attached sheets.

The change of officers in SMTH is subject to the resolution of its board of directors to be held. The change of officers in Sumitomo Mitsui Trust Bank, Limited (“SMTB”) is subject to the resolutions of its board of directors to be held. The change of officers in affiliate companies of Sumitomo Mitsui Trust Group is subject to the resolutions of their general meetings of shareholders and their boards of directors.

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## Change of Officers in Sumitomo Mitsui Trust Holdings, Inc.

### 1. Newly Appointed (As of April 1, 2014 (planned))

New Position	Name	Current Position
Managing Executive Officer	Jiro Araumi	Managing Executive Officer, General Manager of Pension Business Planning Department of SMTB
Managing Executive Officer	Masahiro Tsuchiya	Managing Executive Officer of SMTB

### 2. Retirement (As of March 31, 2014 (planned))

Current Position	Name	Appointed Position after Retirement
Managing Executive Officer	Akihiko Shirayama	Managing Executive Officer of SMTB (current position)
Managing Executive Officer	Yoshiaki Koshimura	Managing Executive Officer of SMTB (current position)

**Responsibilities of Directors and Executive Officers  
in Sumitomo Mitsui Trust Holdings, Inc. (As of April 1, 2014 (planned))**

Position	Name	Responsibilities	Sub-Responsibilities	Other
Chairman	Hitoshi Tsunekage			
President	Kunitaro Kitamura			
Deputy President	Akio Otsuka			General Assistance
Deputy President	Nobuo Iwasaki			General Assistance
Deputy President Executive Officer	Rikiya Hattori			General Assistance
Director, Senior Managing Executive Officer	Tetsuo Ohkubo	Human Resources Dept., Corporate Administration Dept.		
Senior Managing Executive Officer	Katsuhiko Kudo	IT System Planning and Management Dept. (Joint Responsibility)		
Senior Managing Executive Officer	Yoichi Nakae		Corporate Administration Dept.	
Director, Managing Executive Officer	Masaru Hashimoto	Risk Management Dept., Compliance Dept., Legal Dept.		
Managing Executive Officer	Yukihiro Kitano	IR Dept.		
Managing Executive Officer	Yoshikazu Tanaka	Operations Planning Dept., IT System Planning and Management Dept. (Joint Responsibility)		
Managing Executive Officer	Tsuyoshi Saito		Operations Planning Dept.	
Managing Executive Officer	Tadashi Nishimura	Financial Planning Dept.		
<u>Managing Executive Officer</u>	<u>Jiro Araumi</u>		<u>Human Resources Dept.</u>	
<u>Managing Executive Officer</u>	<u>Masahiro Tsuchiya</u>	<u>Planning and Coordination Dept.</u>		
Managing Executive Officer	Toru Takakura	Corporate Planning Dept.		
Director	Jun Okuno	Internal Audit Dept.		
Director	Kiyoshi Mukohara			
Executive Officer	Yutaka Nishida		Risk Management Dept.	

(Note) Planned changes in officer and their responsibilities on April 1, 2014 are underlined.

## Change of Officers in Sumitomo Mitsui Trust Bank, Limited

### 1. Preferment (As of April 1, 2014 (planned))

New Position	Name	Current Position
Director, Senior Managing Executive Officer	Naoya Shoji	Director, Managing Executive Officer
Senior Managing Executive Officer	Koji Nohara	Managing Executive Officer
Managing Executive Officer	Mutsumi Watanabe	Executive Officer
Managing Executive Officer	Toshiya Nishino	Executive Officer, General Manager of Kyoto Branch
Managing Executive Officer	Koichi Onaka	Executive Officer, General Manager of Corporate Business Department II, Tokyo

### 2. Newly Appointed (As of April 1, 2014 (planned))

New Position	Name	Current Position
Executive Officer	Toshiyuki Kambe	General Manager of Wholesale Investment Products Promotion Department
Executive Officer	Takeshi Yamauchi	General Manager of Osaka Business Department and Osaka-Chuo Branch
Executive Officer	Kouichi Yamakado	General Manager of Corporate Business Department XII, Tokyo
Executive Officer	Kuniyuki Shudo	General Manager of Global Business Planning and Coordination Department and Asian Business Promotion Department
Executive Officer	Yoshikazu Tanno	General Manager of Kyoto-Shijo Branch
Executive Officer	Tetsuya Yamawaki	General Manager of Singapore Branch
Executive Officer	Kenji Yamada	General Manager of Retail Business Planning Department
Executive Officer	Kouji Tanaka	General Manager of Yokohamaeki-Nishiguchi Branch
Executive Officer	Yoshihisa Akutagawa	General Manager of Shanghai Branch

### 3. Retirement (As of March 31, 2014 (planned))

Current Position	Name	Appointed Position after Retirement
Managing Executive Officer	Taro Kiritani	Appointed as a Corporate Advisor (As of April 1, 2014 (planned))
Managing Executive Officer	Koji Yosomiya	Appointed as a President of Tozai Real Estate Company, Limited (As of April 1, 2014 (planned))
Managing Executive Officer	Tomoyuki Kiyotsune	Appointed as a Corporate Advisor (As of April 1, 2014 (planned))
Executive Officer, General Manager of Corporate Business Department IX, Tokyo	Hiroyuki Yamada	Appointed as a Corporate Advisor (As of April 1, 2014 (planned))
Executive Officer, General Manager of Fukuoka Branch	Mashiba Fujita	
Executive Officer, General Manager of Corporate Business Department V, Tokyo	Hiroshi Ohno	Appointed as a Corporate Advisor (As of April 1, 2014 (planned))

**Responsibilities of Directors and Executive Officers in Sumitomo Mitsui Trust Bank, Limited (As of April 1, 2014 (planned))**

Position	Name	Responsible Business Areas	Responsibilities	Sub-Responsibilities	Other	Business Branches	
						Wholesale Financial Services etc.	Retail Financial Services
Chairman	Kunitaro Kitamura						
President	Hitoshi Tsunekage		Internal Audit Dept.				
Deputy Chairman	Jun Okuno				Counsel of Customer Satisfaction Promotion Dept.		
Deputy Chairman	Kiyoshi Mukohara	Officer in charge of Kinki region			Counsel of Stock Transfer Agency Services Business	Wholesale Business Branches	
Deputy President	Akio Otsuka	Officer in charge of Fiduciary Services Business, <u>Responsible for Global Investment Solutions Business</u>	Fiduciary Business Planning Dept., Pension Business Planning Dept., Pension Administration Dept., Pension Advisory Dept., Defined Contribution Pension Business Dept., Defined Contribution Pension Administration Dept., Pension Business Dept. I, Pension Business Dept. II, Pension Business Dept. III, Pension Business Dept. IV, Pension Business Dept. V, Pension Business Dept., Nagoya, Pension Business Dept. I, Osaka, Pension Business Dept. II, Osaka				

Deputy President	Nobuo Iwasaki	Officer in charge of Client Business Division and Officer in charge of Retail Financial Services Business	Retail Business Planning Dept.				Retail Business Branches
Deputy President	Rikiya Hattori	Officer in charge of Client Business Division and Officer in charge of Wholesale Financial Services Business, Responsible for Global Investment Solutions Business	Wholesale Business Planning Dept., Wholesale Investment Products Promotion Dept.	Real Estate Finance Dept.		Wholesale Business Branches	
Director, Senior Managing Executive Officer	Sumikazu Tsutsui	Officer in charge of Global Markets Business	Global Markets Business Planning Dept., Business Development Unit, Global Markets, Treasury Unit, Global Markets, Market Making Unit, Global Markets				
Director, Senior Managing Executive Officer	Katsuhiko Kudo		IT System Planning and Management Dept. (Joint Responsibility)				
Director, Senior Managing Executive Officer	Yoichi Nakae	Deputy Officer in charge of Wholesale Financial Services Business, Responsible for Private Banking Business	Wholesale Operations Dept.	Corporate Administration Dept., Private Banking Dept.		Wholesale Business Branches	
Director, Senior Managing Executive Officer	Tetsuo Ohkubo	Deputy Officer in charge of Wholesale Financial Services Business	Human Resources Dept., Corporate Administration Dept.	Wholesale Business Planning Dept.	Counsel of Corporate Planning Dept.	Wholesale Business Branches	
Director, <u>Senior</u> Managing Executive Officer	Naoya Shoji	Officer in charge of Real Estate Business	Real Estate Business Solution Dept., Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. III, Real Estate Business Dept. IV	Real Estate Business Dept. Osaka			

Director, Managing Executive Officer	Masaru Hashimoto		Risk Management Dept., Compliance Dept., Legal Dept., Fiduciary Risk Management Dept.				
Director, Managing Executive Officer	Toru Takakura		Corporate Planning Dept., Research Dept.				Retail Business Branches
<u>Senior</u> Managing Executive Officer	Koji Nohara	Deputy Officer in charge of Retail Financial Services Business, Responsible for Private Banking Business	Retail Business Promotion Dept.	Private Banking Dept., <u>Investment Products Promotion Dept.</u>			Retail Business Branches
Managing Executive Officer	Takuya Miyazaki	Officer in charge of Nagoya region				Wholesale Business Branches	Retail Business Branches
Managing Executive Officer	Yasuyuki Yagi	Deputy Officer in charge of Kinki region	General Affairs Dept, Osaka			Wholesale Business Branches	Retail Business Branches
Managing Executive Officer	Jun Sasaki	Deputy Officer in charge of Global Markets Business	Strategic Investment Unit, Global Markets, Marketing Unit, Global Markets, New York Unit, Global Markets, London Unit, Global Markets, Treasury Operations Dept.	Global Business Planning and Coordination Dept.		Overseas Branch Offices	



Managing Executive Officer	Hideki Hiraki		Investment Products Promotion Dept., Securities Trust Business Planning Dept., Asset Management Dept., <u>Investment Research Dept.</u> , Equity Investment Dept., Fixed Income Investment Dept., Passive and Quantitative Investment Dept., Alternative Assets Investment Dept., Pension Investment Dept., Pension Funds Administration Dept., Trust Funds Investment Dept., Global Fiduciary Business Dept., Securities Trust Business Dept., Asset Management Services Dept.	Fiduciary Business Planning Dept.		Overseas Subsidiaries	
Managing Executive Officer	Yukihiro Kitano		Global Business Planning and Coordination Dept.	Risk Management Dept., Compliance Dept., Legal Dept., Fiduciary Risk Management Dept.		Overseas Branch Offices, Overseas Subsidiaries	
Managing Executive Officer	Yoshikazu Tanaka		Operations Planning Dept., IT System Planning and Management Dept. (Joint Responsibility)				
Managing Executive Officer	Akihiko Shirayama	<u>Deputy Officer in charge of Real Estate Business</u>	<u>Real Estate Business Planning Dept.</u> , <u>Real Estate Custody Business Dept.</u> , <u>Real Estate Trust Business Dept.</u> , <u>Real Estate Business Dept., Osaka</u>	<u>Real Estate Business Solution Dept.</u> , <u>Real Estate Business Dept. I.</u> , <u>Real Estate Business Dept. II.</u> , <u>Real Estate Business Dept. III.</u> , <u>Real Estate Business Dept. IV</u>			
Managing Executive Officer	Hideaki Kosone	Responsible for Global Investment Solution Business	<u>Life Plan Supporting Business Dept.</u>	Wholesale Investment Products Promotion Dept.		Wholesale Business Branches	

Managing Executive Officer	Yoshiaki Koshimura		Customer Satisfaction Promotion Dept., <u>Personal Loan Business Promotion Dept.</u>				Retail Business Branches
Managing Executive Officer	Tsuyoshi Saito		Retail Fiduciary Business Dept., Direct Banking and Marketing Dept.	Operations Planning Dept.			Retail Business Branches
Managing Executive Officer	Tadashi Nishimura		<u>Financial Planning Dept.</u>				<u>Retail Business Branches</u>
Managing Executive Officer	Jiro Araumi	Deputy Officer in charge of Fiduciary Services Business		<u>Human Resources Dept.</u> , Investment Products Promotion Dept., Pension Business Planning Dept., Pension Administration Dept., Pension Advisory Dept., Defined Contribution Pension Business Dept., Defined Contribution Pension Administration Dept., Pension Business Dept. I, Pension Business Dept. II, Pension Business Dept. III, Pension Business Dept. IV, Pension Business Dept. V, Pension Business Dept., Nagoya, Pension Business Dept. I, Osaka, Pension Business Dept. II, Osaka		Wholesale Business Branches	
Managing Executive Officer	Masahiro Tsuchiya	<u>Officer in charge of Credit Risk Management.</u>	<u>Planning and Coordination Dept.</u> , Real Estate Business Supervision Dept., Global Credit Supervision Dept. I, Global Credit Supervision Dept. II, Global Credit Supervision Dept. III	Internal Audit Dept. (excl. ability and performance evaluation)			

Managing Executive Officer	Toshiyuki Ueki	Officer in charge of Stock Transfer Agency Services Business	Stock Transfer Agency Business Planning Dept., Stock Transfer Agency Business Dept. I, Stock Transfer Agency Business Dept., Nagoya	Stock Transfer Agency Business Dept. II		Wholesale Business Branches	
Managing Executive Officer	Akira Kamiyo	Responsible for Global Investment Solutions Business	Structured Finance Dept., Real Estate Finance Dept., Structured Trust Products Dept.	Wholesale Investment Products Promotion Dept.		Wholesale Business Branches	
<u>Managing Executive Officer</u>	Mutsumi Watanabe	Responsible for Private Banking Business	Private Banking Dept.				
<u>Managing Executive Officer</u>	<u>Toshiya Nishino</u>	<u>Deputy Officer in charge of Stock Transfer Agency Services Business</u>	<u>Business Solution Development Dept.,</u> <u>Corporate Advisory Dept.,</u> <u>Stock Transfer Agency Business Dept. II,</u> <u>Stock Transfer Agency Business Dept., Osaka</u>	<u>Stock Transfer Agency Business Dept. I</u>		<u>Wholesale Business Branches</u>	
<u>Managing Executive Officer</u>	<u>Koichi Onaka</u>			<u>Wholesale Business Planning Dept.,</u> <u>Global Business Planning and Coordination Dept.,</u> <u>Business Solution Development Dept.,</u> <u>Corporate Advisory Dept.</u>		<u>Wholesale Business Branches,</u> <u>Overseas Branch Offices,</u> <u>Overseas Subsidiaries</u>	
Executive Officer	Keiji Tanaka	Deputy Officer in charge of Nagoya region				Wholesale Business Branches	
<u>Executive Officer</u>	<u>Toshio Yamasaki</u>			<u>Retail Business Promotion Dept.</u>			<u>Retail Business Branches</u>

Executive Officer	Yutaka Nishida			Risk Management Dept.			
<u>Executive Officer</u>	<u>Hitoshi Sato</u>			<u>Real Estate Business Supervision Dept.,</u> <u>Global Credit Supervision Dept. I,</u> <u>Global Credit Supervision Dept. II,</u> <u>Global Credit Supervision Dept. III</u>			
<u>Executive Officer</u>	<u>Kengo Noguchi</u>			<u>Real Estate Finance Dept.,</u> <u>Structured Trust Products Dept.</u>			
<u>Executive Officer</u>	<u>Tetsuya Yamawaki</u>					<u>Overseas Branch Offices,</u> <u>Overseas Subsidiaries</u>	

(Note) Planned changes in officers and responsibilities on April 1, 2014 are underlined.