

August 27, 2014

To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

Discussion Regarding a Business Alliance with the Bank of Yokohama

Sumitomo Mitsui Trust Bank, Limited (“SMTB”, President: Hitoshi Tsunekage) hereby announces that on August 27, 2014, it entered into, with the Bank of Yokohama, Ltd. (“BOY”, Representative Director and President: Tatsumaro Terazawa), a memorandum of understanding (the “MOU”) on conducting discussions regarding a business alliance related to asset management and sales of investment products for individual customers, including the joint establishment of a new asset management company (“New AM Company”).

1. Background and Purpose of the MOU

The BOY Group has a branch network that is centered in Kanagawa Prefecture and the southwest part of Tokyo and aims to become a bank that customers would be willing to select, by helping them with solutions that can assist customers' problem solving.

The Sumitomo Mitsui Trust Group, one of the largest financial groups in Japan with respect to the amount of assets under management and assets under custody, provides customers with high-value-added services by utilizing its significant expertise and comprehensive capabilities and by leveraging its unique business model that combines banking, asset management and administration, and real estate businesses.

BOY and SMTB (the “Two Banks”) will support the asset building of BOY’s customers by utilizing SMTB’s expertise in asset management and other related areas to provide BOY customers with long-term, diversified, and stable asset management services. Further, the New AM Company is scheduled to manage investment products contributing to long-term, diversified, and stable asset management, and the Two Banks may consider increasing the number of alliance partners.

2. Corporate Data of BOY

Name	The Bank of Yokohama, Ltd.
Address	1-1, Minatomirai 3-chome, Nishi-ku, Yokohama, Kanagawa 220-8611, Japan
Representative Director	Tatsumaro Terazawa Representative Director and President
Business	Banking
Paid-in Capital	JPY 215,628 million
Establishment	December 16, 1920

3. Schedule

The contents of the business alliance according to the MOU will be announced as soon as they are determined.

4. Outlook

This matter will have no impact on the earnings forecast of Sumitomo Mitsui Trust Holdings, Inc. or of SMTB for the fiscal year ending March 2015.

End.

For further information, please contact:

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