

July 22, 2015

To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Business Alliance with Japan Post Bank Co., Ltd.,
Japan Post Co., Ltd., and Nomura Holdings, Inc.**

Sumitomo Mitsui Trust Bank, Limited (“SuMi TRUST Bank”; President: Hitoshi Tsunekage), a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. (“SuMi TRUST Holdings”; President: Kunitaro Kitamura), hereby announces that on July 22, 2015, it concluded an agreement regarding a business alliance for joint establishment of a new asset management company (“New AM Company”) and development of investment trust products, with Japan Post Bank Co., Ltd. (“Japan Post Bank”; President: Masatsugu Nagato), Japan Post Co., Ltd. (“Japan Post Co.”; President & CEO: Toru Takahashi), and Nomura Holdings, Inc. (“Nomura Holdings”; Group CEO: Koji Nagai).

1. Background and Purpose of Business Alliance

Japan Post Bank and Japan Post Co. aim to continuously develop as members of “an integrated lifestyle-support corporate group” by broadening product and service lines that take full advantage of the Japan Post Group’s integrated strengths.

In addition, Japan Post Bank is dedicated to serving as “the most accessible and trustworthy bank in Japan” that provides services with the highest level of customer satisfaction in the industry, by promoting retail services that contribute to the livelihoods and asset development of a customer base on the scale of 100 million people, through its extensive network, mainly the post office network.

The Sumitomo Mitsui Trust Group, which includes SuMi TRUST Bank, is one of the largest financial groups in Japan with respect to the amount of assets under management and assets under custody, and it provides customers with high-value-added services by utilizing its significant expertise and comprehensive capabilities and by leveraging its unique business model that combines banking, asset management and administration and other businesses.

Nomura Group is a global financial services group whose home market is in Asia, including Japan. Nomura Holding’s asset management business is centered around Nomura Asset Management Co., Ltd., Japan’s largest asset management company, and Nomura Holdings responds through investment advisory and investment trust businesses with its high-quality portfolio management capabilities.

Japan Post Bank, Japan Post Co., SuMi TRUST Bank, and Nomura Holdings will seek to support customers’ long-term and stable asset building through development of simple and easy-to-understand investment trust products by providing the New AM Company with know-how based on their above respective strengths and track records.

2. Content of Business Alliance

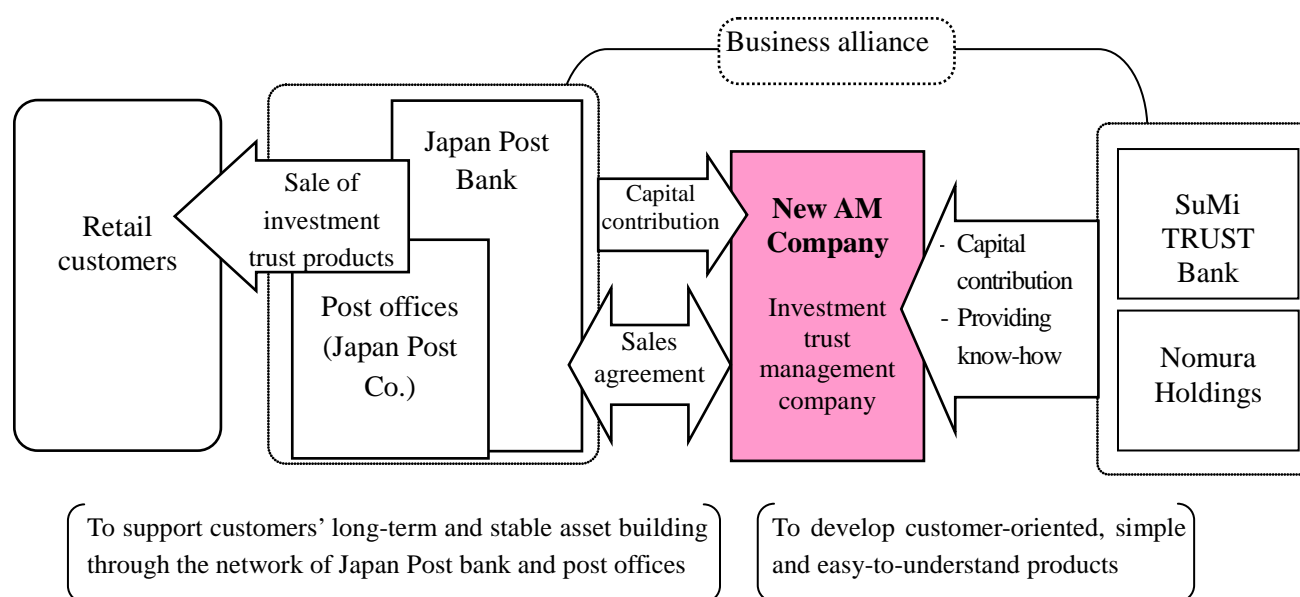
For the New AM Company, SuMi TRUST Bank and Nomura Holdings will provide their

respective know-how in the field of asset management business, and Japan Post Bank and Japan Post Co. will promptly and in detail provide specific asset management needs directly learnt from their retail customers all over Japan.

By taking advantage of this, the New AM Company aims:

- (1) to provide customer-oriented, simple and easy-to-understand products that satisfy customers' needs promptly and widely through the network of Japan Post Bank and post offices
- (2) to support customers' long-term and stable asset building that is satisfactory to their honest desires.

Description of Business Flow



3. Overview of the New AM Company

Address of head office	Chuo-ku, Tokyo
Representatives	To be determined. (The representative director and president, and the representative director and vice-president will be persons nominated by Japan Post Bank and Japan Post Co. SuMi TRUST Bank and Nomura Holdings will each nominate one director other than the representative director.)
Description of business	Financial instruments business (investment management business)
Paid-in capital	500 million yen
Capital contribution	Japan Post Bank: 45%, SuMi TRUST Bank: 30%, Nomura Holdings: 20%, Japan Post Co.: 5%

Note: The above overview will apply at the time of the commencement of business operations.

4. Outline of the Companies which are Parties to Business Alliance

(1) Japan Post Bank

Name	Japan Post Bank Co., Ltd.
Address of head office	2-7-2, Marunouchi, Chiyoda-ku, Tokyo
Representative	Masatsugu Nagato, President
Description of business	Banking business
Paid-in capital	3,500 billion yen
Date of incorporation	September 1, 2006

(2) Japan Post Co.

Name	Japan Post, Co., Ltd.
Address of head office	1-3-2, Kasumigaseki, Chiyoda-ku, Tokyo
Representative	Toru Takahashi, President, Chief Executive Officer
Description of business	Postal business and other businesses
Paid-in capital	400 billion yen
Date of incorporation	October 1, 2007

(3) Nomura Holdings

Name	Nomura Holdings, Inc.
Address of head office	1-9-1, Nihonbashi, Chuo-ku, Tokyo
Representative	Koji Nagai, Group CEO
Description of business	Holding company
Paid-in capital	594.4 billion yen
Date of incorporation	December 25, 1925

5. Schedule

August 2015 through September 2015	Establishment of a preliminary company, preparation for filing of registration in relation to the financial instruments business, and other matters
October 2015 through January 2016 ^(Note 1)	Filing by the New AM Company of registration in relation to the financial instruments business, preparation for implementation of new instruments, and other matters
February 2016 ^(Note 2)	Commencement by Japan Post Bank and Japan Post Co. (post offices) of sale of investment trust instruments developed by the New AM Company

Note 1: Capital contributions by Japan Post Bank and Japan Post Co. will be made once preparations and other arrangements are completed.

Note 2: The New AM Company will commence business operation subject to the New AM Company being able to obtain registration as a financial instruments business.

6. Future Outlook

This transaction will have no impact on the earnings forecasts for the fiscal year ending March 2016 of SuMi TRUST Holdings and SuMi TRUST Bank.

End.

For further information, please contact:
IR Department, Sumitomo Mitsui Trust Holdings, Inc.
Telephone: +81-3-3286-8354
Facsimile: +81-3-3286-4654