

June 20, 2016

Sumitomo Mitsui Trust Holdings, Inc.

Notice regarding Joint Establishment of Aircraft Leasing Fund by our Subsidiary

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. today announced the attached press release.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone: +81-3-3286-8354

Facsimile: +81-3-3286-4654

June 20, 2016

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Joint Establishment of Aircraft Leasing Fund

Sumitomo Mitsui Trust Bank, Limited (President: Hitoshi Tsunekage; hereinafter “SuMi TRUST Bank”) hereby announces that SuMi TRUST Bank and Novus Aviation Capital (hereinafter “Novus”), an independent aircraft leasing and management company, jointly established Ortus Aircraft Leasing Fund (hereinafter “the Fund”).

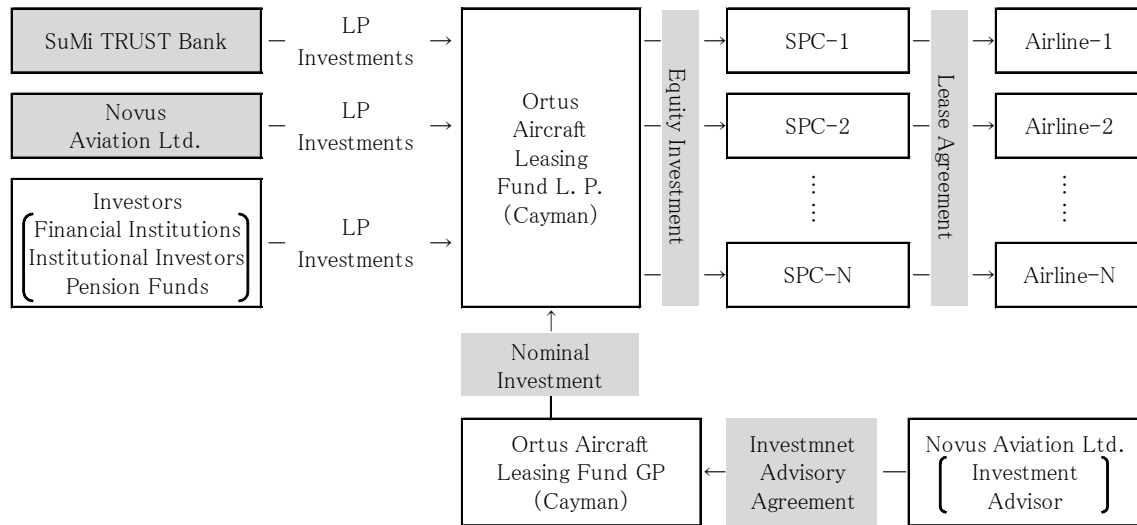
1. Background and purpose of establishment of the Fund

There has been growing need for investments in aircraft leasing, mainly from global investors, against the backdrop of strong aircraft demand, and SuMi TRUST Bank established its first aircraft leasing fund with Novus for Japanese investors.

The aircraft finance market is a huge market which provides funding for USD 127 billion in aircrafts per year. The number of aircrafts in service is expected to grow in the next twenty years from current approximately 20,000 to over 40,000. Airlines are expanding the use of aircraft leasing for their funding, and the funding ratio of the aircraft leasing in the entire aircraft finance market is expected to reach 50% by 2020. In consideration for such market environment, SuMi TRUST Bank and Novus established the Fund to provide Japanese investors with attractive investment opportunities in the growing industry.

The Fund will purchase aircrafts with investors’ capital and other finance sources, and lease the aircrafts to global airlines. The investors will receive dividends based on the cash flow coming from lease rent and sales proceeds of the aircrafts. Japanese investors, such as financial institutions, institutional investors and pension funds, are seeking investment opportunities under current continuous difficult investment environment. Through establishment of the Fund, SuMi TRUST Bank provides new investment opportunities for those Japanese investors.

<Structure Chart>



2. Outline of the Fund

Name	Ortus Aircraft Leasing Fund L.P.
General Partner	Ortus Aircraft Leasing Fund GP Limited
Investment Advisor	Novus Aviation Ltd. (100% owned subsidiary of Novus Aviation Capital)
Establishment	June 2016
Target Fund Size	USD 200 Million

About Novus Aviation Capital

Registered Office	Geneva, Switzerland
Representative	Safwan Kuzbari (CEO)
Establishment	1994
Businesses	Aircraft Leasing, Investment Arrangement, Investment Advisory, etc.
Number of Employees	32 (as of May 31, 2016)

End