August 12, 2016

To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.

(Securities Code: 8309 TSE, NSE)

Sumitomo Mitsui Trust Bank, Limited

Comment on Yesterday's Media Reports

There were some media reports yesterday concerning Sky Ocean Asset Management Co., Ltd.

(hereinafter "Sky Ocean AM"), an asset management company which Sumitomo Mitsui Trust Bank,

Limited takes a stake in. However, we have made no announcement regarding this matter and nothing

specific in this regard has been decided at this moment.

While we are in the process of considering the possible business alliance regarding Sky Ocean AM, no

corporate decision has been made at this moment.

If any corporate decision requiring disclosure is made in the future, we will make a prompt

announcement.

End.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354

Facsimile : +81-3-3286-4654