

2010

INTERIM REPORT

Six Months Ended September 30, 2010

Financial Highlights

Earnings

In the first half of fiscal year 2010, consolidated net business profit before credit costs decreased by 4.7 billion yen year on year, to 83.0 billion yen, mainly due to a decrease in non-consolidated market-related earnings, in spite of the fact that The Sumitomo Trust and Banking Company, Limited* Group as a whole saw a recovery in sales fees of mutual funds and individual annuities, as well as in real estate brokerage fees, and an earnings contribution by Nikko Asset Management Co., Ltd. (Nikko AM).

Consolidated net income increased by 34.7 billion yen year on year, to 54.0 billion yen. This was attributable to a significant reduction in total substantial credit costs for both STB and its group companies, as well as other income-boosting factors, such as the tax effect resulting from the reorganization of subsidiaries.

* Hereinafter Sumitomo Trust or STB.

Financial Soundness

The balance of non-performing loans (assets classified under the Financial Reconstruction Law, banking and principal guaranteed trust accounts combined, non-consolidated basis) at the end of September 2010 decreased by 14.9 billion yen from the end of the previous fiscal year, to 161.5 billion yen, mainly because of a decrease in loans to bankrupt and practically bankrupt debtors and substandard loans, owing to repayment, etc. The ratio of non-performing loans (the proportion of assets classified under the Financial Reconstruction Law to total loan balance) decreased by 0.1 percentage point from the end of the previous fiscal year, to 1.3%.

Capital (Net Assets)

The consolidated BIS capital adequacy ratio at the end of September 2010 increased by 0.86 percentage point from the end of the previous fiscal year, to 14.71%. The consolidated Tier I capital ratio also increased from the end of the previous fiscal year by 0.62 percentage point, to 10.48%. This was due to increased retained earnings and other factors which boosted capital by 58.4 billion yen from the end of the previous fiscal year, and a 0.35 trillion yen decline in total risk-weighted assets, largely attributable to a decrease in credit risk-weighted assets.

Dividend Policy

In fiscal year 2010, STB maintains the dividend policy which targets a consolidated payout ratio of approximately 30%.

Based on a consolidated net income forecast of 85.0 billion yen, our annual dividend for fiscal year 2010 is forecasted to be 12 yen per share (consolidated dividend payout ratio of 25.0%), 2 yen more than that paid in fiscal year 2009. STB paid an interim dividend for fiscal year 2010 of 6 yen per share, which corresponds to half of the forecasted annual dividend mentioned above. The year-end dividend will be calculated and paid by subtracting the 6 yen interim dividend per share from the annual dividend per share, which is based on the dividend policy described above.

• Financial Highlights for the First Half Fiscal Year 2010

	Billions of Yen							
	Non-consolidated				Consolidated			
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Year-on-Year	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Year-on-Year
Net Business Profit								
before Credit Costs*1	60.4	81.6	175.4	(21.2)	83.0	87.7	197.8	(4.7)
Total Substantial Credit Costs	(3.6)	(32.7)	7.4	29.0	(9.9)	(40.8)	(4.2)	30.8
Net Gains on Stocks								
and Other Securities	(2.9)	(6.3)	(7.8)	3.3	(2.9)	(6.4)	(7.3)	3.5
Ordinary Profit	42.6	31.1	127.5	11.4	61.5	33.4	148.1	28.0
Net Income	48.4	19.3	21.6	29.1	54.0	19.2	53.1	34.7

*1 Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Subsidiary companies' ordinary profits (non-recurring effect adjusted) + Affiliates' ordinary profits (non-recurring effect adjusted) × Ratio of equity holdings – Intra-group transaction (dividends, etc.).

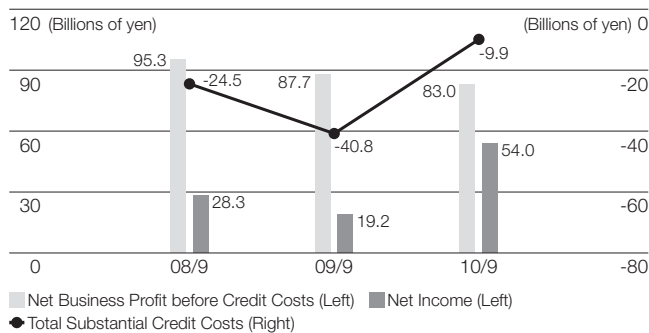
*2 Figures in () indicate minus figures.

• Dividends

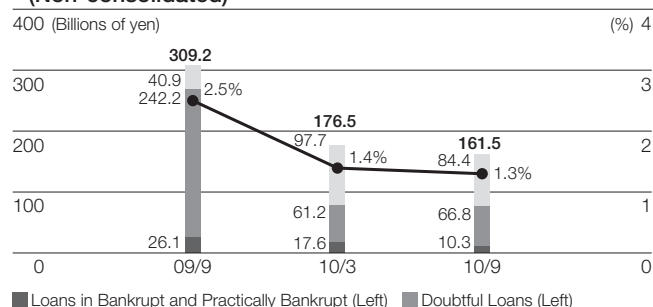
	FY2008	FY2009	FY2010 (Forecast)
Common Share Dividends per Share	10.00 yen	10.00 yen	12.00 yen
Interim Dividend	8.50 yen	5.00 yen	6.00 yen (actual)
Consolidated Net Income	7.9 billion yen	53.1 billion yen	85.0 billion yen
Consolidated Dividend Payout Ratio*	210.7%	33.1%	25.0%

* Consolidated Dividend Payout Ratio = $\frac{\text{Total Amount of Dividends for Common Shares}}{\text{Consolidated Net Income} - \text{Total Amount of Dividends for Preferred Shares}} \times 100$

• Consolidated Results

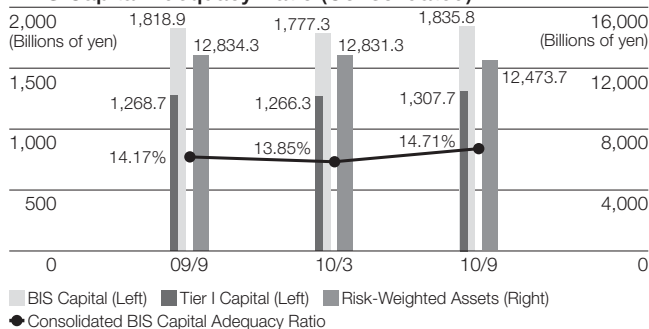


• Assets Classified under the Financial Reconstruction Law*1 (Non-consolidated)

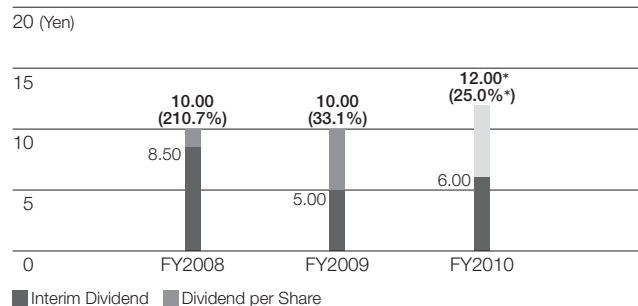


*1 Banking account and principal guaranteed trust account combined
*2 Classified Asset Ratio: Percentage of Assets Classified under the Financial Reconstruction Law to Total Loan Balance

• BIS Capital, Risk-Weighted Assets, BIS Capital Adequacy Ratio (Consolidated)



• Dividend per Share and Consolidated Dividend Payout Ratio



* Forecast
Note: Figures in () indicate Consolidated Dividend Payout Ratio

Message from the President and CEO



In April 2011, Sumitomo Mitsui Trust Group will be established through the management integration of the STB Group and Chuo Mitsui Trust Group. As the second half of fiscal year 2010 will be the final half-year term for the STB Group to operate alone, the management and employees will make every effort to perfect the client-oriented business model we have been developing and solidify our foundation to create “The Trust Bank,” possessing both expertise and comprehensive capabilities.

Income Rises despite Decline in Earnings amid Recovery Trend

Our consolidated net business profit before credit costs in the first half of fiscal year 2010 declined by 4.7 billion yen year on year, to 83.0 billion yen, mainly due to a decrease in non-consolidated market-related earnings, in spite of the fact that the STB Group as a whole saw a recovery in sales fees of mutual funds and individual annuities, as well as in real estate brokerage fees, and an earnings contribution by Nikko AM. The decline in market-related earnings on a non-consolidated basis is the result of steps we have taken since last year to greatly reduce risk related to domestic and foreign bond holdings and to be well prepared against the risk of fluctuations in long-term interest rates.

Consolidated net income increased by 34.7 billion yen year on year, to 54.0 billion yen. This was attributable to a significant reduction in total substantial credit costs for both STB and its group companies, as well as other income-boosting factors, such as the tax effect resulting from the reorganization of subsidiaries.

Financial Soundness Further Reinforced

The consolidated BIS capital adequacy ratio rose by 0.86 percentage point from the end of the previous fiscal year, to 14.71%. The consolidated Tier I capital ratio (core capital) increased by 0.62 percentage point, to 10.48%, which exceeded our target of 10% under current Basel regulations. This was due to increased retained earnings and other factors which boosted capital by 58.4 billion yen from the end of March 2010, and a 0.35 trillion yen decline in total risk-weighted assets, largely attributable to a decrease in credit risk-weighted assets.

Dividend Forecast to Increase by 2 Yen

The annual dividend for fiscal year 2010 is forecasted to be 12 yen per share (consolidated dividend payout ratio of 25.0%), 2 yen more than that paid in fiscal year 2009, based on our dividend policy which targets a consolidated dividend payout ratio at the 30% level and a consolidated net income forecast of 85.0 billion yen. We paid 6 yen per share, equivalent to half that amount, as the interim dividend for fiscal year 2010.

Initiatives in the First Half of Fiscal Year 2010

Based on our strategy and business “format” which have evolved under the Midterm Management Plan that began in fiscal year 2009, we worked, in the first half of fiscal year 2010, to achieve results by realizing the thorough and complete implementation of this plan. Accordingly, in each of our prioritized business areas, we see the beginning of recovery or solid progress in the expansion of business foundations in the second half of fiscal year 2010 onwards.

• Strengthening of Group Strategy

(1) Establishment of Group Financial Business Structure

In April 2010, the STB Group established Sumishin Panasonic Financial Services Co., Ltd. through the management integration of Sumishin Matsushita Financial Services Co., Ltd. and STB Leasing Co., Ltd. Also, in September 2010, Sumishin Real Estate Loan & Finance, Ltd. was created through the management integration of Life Housing Loan, Ltd. and First Credit Corporation. Through these reorganizations and integrations, we have completed the establishment of the Group financial business structure by consolidating the Group’s leasing business and real estate-secured finance business into a two-company structure, which maximizes competitiveness and efficiency.

(2) Reinforcement of Asset Management Business

Our consolidated subsidiary Nikko AM announced in November 2010 that it would acquire the asset management company Tyndall Investment, a subsidiary of the Australian financial conglomerate Suncorp. Then, in December, Nikko AM announced that it would acquire DBS Asset Management Ltd., an asset management company based in Singapore.

Through these acquisitions, Nikko AM will expand its operational base in the Asia-Pacific region in one stroke, and grow to become a top-ranking asset management company in Asia, with approximately 13 trillion yen assets under management.

We, as a group, will continue to work to strengthen our asset management business and aggressively expand this business, focusing primarily on the Asian region, with its high growth potential.

• Reinforcement of Prioritized Businesses

In retail investment marketing, our consulting sales model based on “core” + “satellite” portfolio strategy is taking root, especially with results seen from strengthened cooperation with STB Asset Management Co., Ltd. and Nikko AM. In the first half of fiscal year 2010, through our branches we sold approximately 80.0 billion yen of mutual funds managed by both companies, a substantial increase of more than 50% from the second half of fiscal year 2009. Also, sales of fund wraps and SMAs, which are some of our “core” products for high net-worth individuals, solidly expanded.

Meanwhile, in wholesales investment marketing, sales of investment products such as derivative embedded deposits reached approximately 450.0 billion yen in the first half of fiscal year 2010 owing to the provision of custom-made investment products to meet specific investor needs. The outstanding balance of investment product sales as of the end of September, 2010 exceeded 1 trillion yen.

In the real estate business, we steadily expanded our information base in Japan on real estate buyers and sellers, and also made solid progress in developing our overseas investor client base centering on Asia.

With regard to our credit portfolio, the execution amount of loans to individuals, which are positioned as the engine driving credit portfolio restructuring, remained at a high level of just over 200.0 billion yen. Loans to Japanese corporations operating overseas continued to expand at a rapid pace, with the outstanding balance growing by approximately 130.0 billion yen excluding the effects of yen appreciation. We will continue to make efforts to identify their financing needs, positioning loans to Japanese corporations operating overseas as a portfolio which complements loans to domestic corporations, currently hovering at a low level.

Towards the Creation of “The Trust Bank”

The second half of fiscal year 2010 will be the final half-year term for the STB Group, with its 85-year history following STB’s establishment in 1925, to operate alone.

In the second half of fiscal year 2010, we intend to fully achieve successful results by perfecting our client-oriented business model and further develop each business in conformity with the “The Trust Bank” group business model.

I would like to request the continued support of our shareholders and investors.

January 2011



Hitoshi Tsunekage President and CEO

Financial Section

Consolidated Balance Sheets (Unaudited)

	Millions of Yen			Millions of U.S. Dollars
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Assets:				
Cash and Due from Banks	¥ 754,709	¥ 1,220,329	¥ 970,869	\$ 9,008
Call Loans and Bills Bought	118,952	62,398	86,485	1,420
Receivables under Resale Agreements	25,134	—	—	300
Receivables under Securities Borrowing Transactions	—	332,159	—	—
Monetary Claims Bought	444,751	415,589	489,816	5,309
Trading Assets (Note 6)	732,319	905,185	761,850	8,741
Money Held in Trust	22,220	22,401	22,345	265
Securities (Notes 6 and 13)	3,621,206	4,441,338	4,084,091	43,223
Loans and Bills Discounted (Notes 1, 2, 3, 4, 5 and 6)	11,262,002	11,234,906	11,686,629	134,424
Foreign Exchanges	5,334	8,896	5,553	64
Lease Receivables and Investment Assets (Note 6)	637,010	641,486	650,540	7,603
Other Assets (Note 6)	1,303,978	1,208,174	1,203,651	15,564
Tangible Fixed Assets (Notes 8 and 9)	125,357	127,881	125,802	1,496
Intangible Fixed Assets	159,963	139,599	170,043	1,909
Deferred Tax Assets	108,831	132,340	79,131	1,299
Customers' Liabilities for Acceptances and Guarantees (Note 13)	336,973	368,342	339,837	4,022
Allowance for Loan Losses	(115,950)	(176,247)	(125,598)	(1,384)
Total Assets	¥ 19,542,797	¥ 21,084,784	¥ 20,551,049	\$ 233,263
Liabilities:				
Deposits (Note 6)	¥ 11,879,205	¥ 12,312,877	¥ 12,251,117	\$ 141,790
Negotiable Certificates of Deposit	1,970,451	2,062,055	2,350,884	23,519
Call Money and Bills Sold	29,221	208,822	79,519	349
Payables under Repurchase Agreements (Note 6)	210,390	972,446	601,787	2,511
Trading Liabilities	170,805	95,692	97,945	2,039
Borrowed Money (Notes 6 and 10)	992,722	861,340	1,172,338	11,849
Foreign Exchanges	35	33	31	0
Short-term Bonds Payable	526,290	336,114	438,667	6,282
Bonds Payable (Note 11)	604,892	532,776	531,815	7,220
Borrowed Money from Trust Account	464,563	1,056,013	430,969	5,545
Other Liabilities	843,843	832,392	771,305	10,072
Provision for Bonuses	8,993	6,136	10,051	107
Provision for Directors' Bonuses	216	—	411	3
Provision for Retirement Benefits	8,887	8,272	8,927	106
Provision for Reimbursement of Deposits	1,259	954	1,043	15
Provision for Contingent Loss	10,707	6,192	8,258	128
Provision for Relocation Expenses	379	698	379	5
Deferred Tax Liabilities	35	35	34	0
Deferred Tax Liabilities for Land Revaluation (Note 8)	5,709	5,834	5,778	68
Acceptances and Guarantees (Note 13)	336,973	368,342	339,837	4,022
Total Liabilities	¥ 18,065,588	¥ 19,667,030	¥ 19,101,104	\$ 215,631
Net Assets:				
Total Shareholders' Equity:	¥ 1,187,403	¥ 1,118,803	¥ 1,144,068	\$ 14,173
Capital Stock	342,037	342,037	342,037	4,083
Capital Surplus	297,052	297,053	297,052	3,546
Retained Earnings	548,787	480,172	505,444	6,550
Treasury Stock	(473)	(458)	(465)	(6)
Total Valuation and Translation Adjustments:	(13,615)	(8,460)	4,050	(163)
Valuation Difference on Available-for-Sale Securities	(4,032)	(5,640)	9,188	(48)
Deferred Gains or Losses on Hedges	6,391	10,741	9,440	76
Revaluation Reserve for Land (Note 8)	(4,714)	(4,572)	(4,655)	(56)
Foreign Currency Translation Adjustment	(11,260)	(8,988)	(9,922)	(134)
Minority Interests	303,421	307,409	301,826	3,622
Total Net Assets	¥ 1,477,209	¥ 1,417,753	¥ 1,449,945	\$ 17,632
Total Liabilities and Net Assets	¥ 19,542,797	¥ 21,084,784	¥ 20,551,049	\$ 233,263

	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Number of Authorized Common Shares (Shares)	3,000,000,000	3,000,000,000	3,000,000,000	
Number of Issued Common Shares (Shares)	1,675,128,546	1,675,128,546	1,675,128,546	
Number of Authorized Preferred Shares (Shares)	400,000,000	400,000,000	400,000,000	
Number of Issued Preferred Shares (Shares)	109,000,000	109,000,000	109,000,000	
Net Assets per Common Share (Yen/U.S. Dollar)	¥ 634.48	¥ 597.76	¥ 619.15	\$ 7.57

See accompanying notes.

	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Income:				
Trust Fees	¥ 25,097	¥ 26,258	¥ 53,062	\$ 300
Interest Income:	119,994	141,248	282,915	1,432
Interest on Loans and Discounts	81,896	92,235	177,986	978
Interest and Dividends on Securities	28,540	43,438	79,972	341
Other Interest Income	9,557	5,573	24,954	114
Fees and Commissions	79,811	48,769	130,711	953
Trading Income	5,632	10,030	15,672	67
Other Ordinary Income	182,494	183,879	352,699	2,178
Other Income (Note 1)	11,720	23,591	44,491	140
Total Income	¥ 424,751	¥ 433,777	¥ 879,553	\$ 5,070
Expenses:				
Interest Expenses:	¥ 43,364	¥ 53,657	¥ 100,023	\$ 518
Interest on Deposits	29,754	38,825	66,426	355
Interest on Borrowings and Rediscounts	5,385	4,149	7,727	64
Other Interest Expenses	8,225	10,682	25,866	98
Fees and Commissions Payments	26,285	12,654	39,255	314
Other Ordinary Expenses	153,721	160,952	299,033	1,835
General and Administrative Expenses	117,967	104,710	222,344	1,408
Other Expenses (Note 2)	30,998	58,774	85,738	370
Total Expenses	¥ 372,337	¥ 390,749	¥ 746,396	\$ 4,444
Income before Income Taxes and Minority Interests	¥ 52,414	¥ 43,028	¥ 133,157	\$ 626
Income Taxes:				
Current	10,364	13,411	16,116	124
Deferred	(18,658)	2,841	50,283	(223)
Minority Interests in Income	6,674	7,499	13,576	80
Net Income	¥ 54,035	¥ 19,276	¥ 53,180	\$ 645
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	Yen			U.S. Dollars
Net Income per Common Share	¥ 30.89	¥ 11.30	¥ 30.17	\$ 0.37

See accompanying notes.

Financial Section

Consolidated Statements of Changes in Net Assets (Unaudited)

	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Shareholders' Equity:				
Capital Stock:				
Balance at the End of the Previous Period	¥ 342,037	¥ 287,537	¥ 287,537	\$ 4,083
Changes of Items during the Period:				
Issuance of New Shares	—	54,500	54,500	—
Total Changes of Items during the Period	¥ —	¥ 54,500	¥ 54,500	\$ —
Balance at the End of the Current Period	¥ 342,037	¥ 342,037	¥ 342,037	\$ 4,083
Capital Surplus:				
Balance at the End of the Previous Period	¥ 297,052	¥ 242,555	¥ 242,555	\$ 3,546
Changes of Items during the Period:				
Issuance of New Shares	—	54,500	54,500	—
Disposal of Treasury Stock	(0)	(2)	(3)	(0)
Total Changes of Items during the Period	¥ (0)	¥ 54,497	¥ 54,496	\$ (0)
Balance at the End of the Current Period	¥ 297,052	¥ 297,053	¥ 297,052	\$ 3,546
Retained Earnings:				
Balance at the End of the Previous Period	¥ 505,444	¥ 463,346	¥ 463,346	\$ 6,033
Changes of Items during the Period:				
Cash Dividends	(10,678)	(2,511)	(11,226)	(127)
Net Income	54,035	19,276	53,180	645
Reversal of Revaluation Reserve for Land	60	60	143	1
Change of Scope of Consolidation	(75)	—	—	(1)
Total Changes of Items during the Period	¥ 43,342	¥ 16,825	¥ 42,097	\$ 517
Balance at the End of the Current Period	¥ 548,787	¥ 480,172	¥ 505,444	\$ 6,550
Treasury Stock:				
Balance at the End of the Previous Period	¥ (465)	¥ (453)	¥ (453)	\$ (6)
Changes of Items during the Period:				
Purchase of Treasury Stock	(8)	(10)	(19)	(0)
Disposal of Treasury Stock	0	5	7	0
Total Changes of Items during the Period	¥ (8)	¥ (5)	¥ (12)	\$ (0)
Balance at the End of the Current Period	¥ (473)	¥ (458)	¥ (465)	\$ (6)
Total Shareholders' Equity:				
Balance at the End of the Previous Period	¥ 1,144,068	¥ 992,986	¥ 992,986	\$ 13,656
Changes of Items during the Period:				
Issuance of New Shares	—	109,000	109,000	—
Cash Dividends	(10,678)	(2,511)	(11,226)	(127)
Net Income	54,035	19,276	53,180	645
Purchase of Treasury Stock	(8)	(10)	(19)	(0)
Disposal of Treasury Stock	0	2	3	0
Reversal of Revaluation Reserve for Land	60	60	143	1
Change of Scope of Consolidation	(75)	—	—	(1)
Total Changes of Items during the Period	¥ 43,334	¥ 125,817	¥ 151,082	\$ 517
Balance at the End of the Current Period	¥ 1,187,403	¥ 1,118,803	¥ 1,144,068	\$ 14,173

	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Valuation and Translation Adjustments:				
Valuation Difference on Available-for-Sale Securities:				
Balance at the End of the Previous Period	¥ 9,188	¥ (102,248)	¥ (102,248)	\$ 110
Changes of Items during the Period:				
Net Changes of Items other than Shareholders' Equity	(13,220)	96,607	111,436	(158)
Total Changes of Items during the Period	¥ (13,220)	¥ 96,607	¥ 111,436	\$ (158)
Balance at the End of the Current Period	¥ (4,032)	¥ (5,640)	¥ 9,188	\$ (48)
Deferred Gains or Losses on Hedges:				
Balance at the End of the Previous Period	¥ 9,440	¥ (2,208)	¥ (2,208)	\$ 113
Changes of Items during the Period:				
Net Changes of Items other than Shareholders' Equity	(3,048)	12,950	11,648	(36)
Total Changes of Items during the Period	¥ (3,048)	¥ 12,950	¥ 11,648	\$ (36)
Balance at the End of the Current Period	¥ 6,391	¥ 10,741	¥ 9,440	\$ 76
Revaluation Reserve for Land:				
Balance at the End of the Previous Period	¥ (4,655)	¥ (4,511)	¥ (4,511)	\$ (56)
Changes of Items during the Period:				
Net Changes of Items other than Shareholders' Equity	(59)	(60)	(143)	(1)
Total Changes of Items during the Period	¥ (59)	¥ (60)	¥ (143)	\$ (1)
Balance at the End of the Current Period	¥ (4,714)	¥ (4,572)	¥ (4,655)	\$ (56)
Foreign Currency Translation Adjustment:				
Balance at the End of the Previous Period	¥ (9,922)	¥ (10,111)	¥ (10,111)	\$ (118)
Changes of Items during the Period:				
Net Changes of Items other than Shareholders' Equity	(1,337)	1,122	188	(16)
Total Changes of Items during the Period	¥ (1,337)	¥ 1,122	¥ 188	\$ (16)
Balance at the End of the Current Period	¥ (11,260)	¥ (8,988)	¥ (9,922)	\$ (134)
Total Valuation and Translation Adjustments:				
Balance at the End of the Previous Period	¥ 4,050	¥ (119,080)	¥ (119,080)	\$ 48
Changes of Items during the Period:				
Net Changes of Items other than Shareholders' Equity	(17,666)	110,620	123,130	(211)
Total Changes of Items during the Period	¥ (17,666)	¥ 110,620	¥ 123,130	\$ (211)
Balance at the End of the Current Period	¥ (13,615)	¥ (8,460)	¥ 4,050	\$ (163)
Minority Interests:				
Balance at the End of the Previous Period	¥ 301,826	¥ 390,146	¥ 390,146	\$ 3,603
Changes of Items during the Period:				
Net Changes of Items other than Shareholders' Equity	1,595	(82,737)	(88,319)	19
Total Changes of Items during the Period	¥ 1,595	¥ (82,737)	¥ (88,319)	\$ 19
Balance at the End of the Current Period	¥ 303,421	¥ 307,409	¥ 301,826	\$ 3,622
Total Net Assets:				
Balance at the End of the Previous Period	¥ 1,449,945	¥ 1,264,052	¥ 1,264,052	\$ 17,307
Changes of Items during the Period:				
Issuance of New Shares	—	109,000	109,000	—
Cash Dividends	(10,678)	(2,511)	(11,226)	(127)
Net Income	54,035	19,276	53,180	645
Purchase of Treasury Stock	(8)	(10)	(19)	(0)
Disposal of Treasury Stock	0	2	3	0
Reversal of Revaluation Reserve for Land	60	60	143	1
Change of Scope of Consolidation	(75)	—	—	(1)
Net Changes of Items other than Shareholders' Equity	(16,070)	27,883	34,810	(192)
Total Changes of Items during the Period	¥ 27,263	¥ 153,700	¥ 185,892	\$ 325
Balance at the End of the Current Period	¥ 1,477,209	¥ 1,417,753	¥ 1,449,945	\$ 17,632

See accompanying notes.

	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Net Cash Provided by (Used in) Operating Activities:				
Income before Income Taxes and Minority Interests	¥ 52,414	¥ 43,028	¥ 133,157	\$ 626
Depreciation and Amortization	8,519	8,624	17,734	102
Impairment Losses	6,442	28	34,489	77
Amortization of Goodwill	4,354	4,264	10,432	52
Equity in Losses (Earnings) of Affiliates	(1,179)	452	(1,316)	(14)
Increase (Decrease) in Allowance for Loan Losses	(9,750)	9,272	(41,373)	(116)
Increase (Decrease) in Provision for Bonuses	(1,057)	36	2,280	(13)
Increase (Decrease) in Provision for Directors' Bonuses	(195)	—	301	(2)
Increase (Decrease) in Provision for Retirement Benefits	(40)	(266)	(414)	(0)
Increase (Decrease) in Provision for Reimbursement of Deposits	215	64	153	3
Increase (Decrease) in Provision for Contingent Loss	2,449	(110)	1,955	29
Increase (Decrease) in Provision for Relocation Expenses	—	—	(319)	—
Gain on Fund Management	(119,994)	(141,248)	(282,915)	(1,432)
Financing Expenses	43,364	53,657	100,023	518
Loss (Gain) Related to Securities	(12,375)	(1,420)	(15,805)	(148)
Loss (Gain) on Money Held in Trust	(474)	(490)	(435)	(6)
Foreign Exchange Losses (Gains)	118,220	65,784	81,633	1,411
Loss (Gain) on Disposal of Fixed Assets	595	203	(1,731)	7
Net Decrease (Increase) in Trading Assets	29,530	184,627	329,775	352
Net Increase (Decrease) in Trading Liabilities	72,860	(35,912)	(33,659)	870
Net Decrease (Increase) in Loans and Bills Discounted	423,209	72	(456,046)	5,051
Net Increase (Decrease) in Deposit	(367,125)	400,179	341,285	(4,382)
Net Increase (Decrease) in Negotiable Certificates of Deposit	(380,432)	(241,462)	47,367	(4,541)
Net Increase (Decrease) in Borrowed Money (excluding Subordinated Borrowings)	(179,616)	(593,723)	(263,055)	(2,144)
Net Decrease (Increase) in Deposit (excluding Deposit Paid to Bank of Japan)	27,006	34,262	(10,739)	322
Net Decrease (Increase) in Call Loans	(12,292)	(11,981)	(24,130)	(147)
Net Decrease (Increase) in Receivables under Securities Borrowing Transactions	—	(35,715)	296,051	—
Net Increase (Decrease) in Call Money	(441,694)	(188,688)	(688,649)	(5,272)
Net Decrease (Increase) in Foreign Exchange-Assets	219	3,270	6,612	3
Net Increase (Decrease) in Foreign Exchange-Liabilities	4	(499)	(501)	0
Net Decrease (Increase) in Lease Receivables and Investment Assets	13,530	26,882	17,828	161
Net Increase (Decrease) in Short-term Bonds Payable	87,622	2,537	21,890	1,046
Increase (Decrease) in Straight Bonds-Issuance and Redemption	24,795	1,000	1,000	296
Net Increase (Decrease) in Borrowed Money from Trust Account	33,594	508,897	(116,145)	401
Proceeds from Fund Management	133,106	147,462	285,001	1,589
Payments for Finance	(44,263)	(51,157)	(93,063)	(528)
Other Net	(82,807)	728	(21,738)	(988)
Sub Total	¥ (571,241)	¥ 192,661	¥ (323,068)	\$ (6,818)
Income Taxes Paid	8,034	(12,387)	(25,244)	96
Net Cash Provided by (Used in) Operating Activities	¥ (563,206)	¥ 180,273	¥ (348,312)	\$ (6,722)

	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Net Cash Provided by (Used in) Investment Activities:				
Purchase of Securities	¥ (2,834,866)	¥ (1,276,125)	¥ (3,141,326)	\$ (33,837)
Proceeds from Sales of Securities	1,877,016	1,310,596	2,797,640	22,404
Proceeds from Redemption of Securities	1,310,991	450,497	1,176,553	15,648
Decrease in Money Held in Trust	600	192	192	7
Purchase of Tangible Fixed Assets	(2,939)	(1,886)	(5,115)	(35)
Proceeds from Sales of Tangible Fixed Assets	102	212	4,126	1
Purchase of Intangible Fixed Assets	(5,399)	(6,712)	(12,346)	(64)
Proceeds from Sales of Intangible Fixed Assets	5	5	5	0
Purchase of Investments in Subsidiaries at Changes in Scope of Consolidation	—	—	(90,457)	—
Purchase of Investments in Subsidiaries	—	—	(8,478)	—
Net Cash Provided by (Used in) Investment Activities	¥ 345,510	¥ 476,779	¥ 720,794	\$ 4,124
Net Cash Provided by (Used in) Financing Activities:				
Increase in Subordinated Borrowings	¥ —	¥ 20,000	¥ 20,000	\$ —
Decrease in Subordinated Borrowings	—	(25,000)	(45,000)	—
Proceeds from Issuance of Subordinated Bonds and Bonds with Subscription Rights to Shares	49,769	58,704	58,704	594
Payments for Redemption of Subordinated Bonds and Bonds with Subscription Rights to Shares	—	(79,970)	(77,162)	—
Proceeds from Issuance of Common Share	—	108,566	108,566	—
Repayments to Minority Shareholders	—	(83,000)	(83,000)	—
Cash Dividends Paid	(10,677)	(2,516)	(11,231)	(127)
Cash Dividends Paid to Minority Shareholders	(5,625)	(7,289)	(12,729)	(67)
Purchase of Treasury Stock	(8)	(10)	(19)	(0)
Proceeds from Sales of Treasury Stock	0	2	3	0
Net Cash Provided by (Used in) Financing Activities	¥ 33,458	¥ (10,511)	¥ (41,867)	\$ 399
Effect of Exchange Rate Change on Cash and Cash Equivalents	¥ (4,915)	¥ 2,702	¥ 549	\$ (59)
Net Increase (Decrease) in Cash and Cash Equivalents	¥ (189,153)	¥ 649,243	¥ 331,163	\$ (2,258)
Cash and Cash Equivalents at the Beginning of the Period	¥ 636,398	¥ 304,631	¥ 304,631	\$ 7,596
Increase (Decrease) in Cash and Cash Equivalents Resulting from Consolidation of Subsidiaries	—	—	603	—
Cash and Cash Equivalents at the End of the Period (Note 1)	¥ 447,245	¥ 953,875	¥ 636,398	\$ 5,338

See accompanying notes.

Basis of Presenting Financial Statements

The accompanying translated consolidated financial statements have been compiled from the audited consolidated financial statements that are prepared for Japanese domestic purposes in accordance with the Financial Instruments and Exchange Act of Japan (hereinafter the "FIEA"), the Banking Act of Japan and accounting principles and practices generally accepted in Japan (hereinafter "Japanese GAAP"). Certain Japanese GAAP are partly different from International Financial Reporting Standards in terms of application and disclosure requirements.

The accounts of overseas subsidiaries of the Sumitomo Trust and Banking Co., Ltd. (hereinafter "the Bank") are based on their accounting records maintained in conformity with generally accepted accounting principles in the respective countries of domicile.

The accompanying consolidated financial statements have been restructured and translated into English (with some modifications and expanded descriptions for facilitation of understanding by readers outside Japan) from the consolidated financial statements in accordance with Japanese GAAP and filed with the appropriate Local Finance Bureau of the Ministry of Finance as required by the FIEA. Some supplementary information included in the statutory Japanese consolidated financial statements, but not required for fair presentation, is not presented in the accompanying financial statements.

The Bank, a Japanese corporation, maintains its records and prepares its financial statements in Japanese yen. The accompanying U.S. dollar financial statements have been translated from yen-base financial statements for convenience, and only as a matter of arithmetical computation, at the rate of 83.78 yen to 1.00 U.S. dollar, the exchange rate prevailing at September 30, 2010. The translations would not be construed as representations that the Japanese yen amounts have been, could have been, or could in the future be, converted into U.S. dollars at this or any other rate of exchange.

In accordance with the FIEA, amounts of less than one million yen have been omitted. As a result, the totals in yen, and accordingly in U.S. dollars, shown in the consolidated financial statements do not necessarily agree with the sum of the individual amounts.

Certain amounts in the previous periods have been reclassified to the current presentation.

Significant Accounting Policies and Principles

1. Trading Account Activities

Trading account activities are conducted for short-term profit-taking by market-making and sales arbitrages. Trading assets and liabilities include securities, commercial papers and financial derivatives.

The mark-to-market accounting method is adopted for such financial instruments, all of which are stated at fair value as "Trading Assets" or "Trading Liabilities" in the consolidated balance sheets. Gain and losses on trading account activities are stated at the consolidated statements of income as "Trading Income" or "Trading Expenses" on a trade date basis.

Securities and monetary claims for trading account activities are stated at the fair value of the balance sheet date and financial derivatives for trading activities, such as swaps, futures and options, are valued on the assumption that they are settled at the balance sheet date.

Gain and losses on trading account activities shown as "Trading Income" and "Trading Expenses" include interests, changes in fair value of securities and monetary claims in the current period, and changes in values of financial derivatives on the assumption that they are settled at the balance sheet date.

2. Evaluation for Securities

(a) Under the accounting standard for financial instruments, the Bank is required to explicitly determine the purposes of holding each security and classify them into (i) debt securities intended to be held to maturity (hereinafter held-to-maturity debt securities), (ii) equity securities issued by subsidiaries and affiliated companies, or (iii) all other securities that are not classified in any of the above categories (hereinafter available-for-sale securities).

Held-to-maturity debt securities are carried at amortized cost, using the moving average method. Equity securities issued by subsidiaries and affiliated companies that are neither consolidated nor accounted for using the equity method are stated at moving average cost. Japanese stocks classified as available-for-sale securities with fair value are revaluated at the average market price of the final month in the first half of the fiscal year. Available-for-sale securities other than Japanese stocks with fair value are revaluated at the balance sheet date. Available-for-sale securities with no available fair value are carried at cost or amortized cost using the moving average method.

Valuation difference on available-for-sale securities is recorded as a separate component of "Net Assets" and reported in the consolidated balance sheets.

(b) Securities invested in money held in trust are revaluated as the same treatment as 1 or 2 (a) mentioned above.

3. Financial Derivatives

Financial derivatives other than trading purposes are valued on the assumption that they are settled at the balance sheet date (the mark-to-market accounting method).

4. Depreciation Methods

(a) Tangible Fixed Assets (except lease assets)

Tangible fixed assets except buildings acquired on and after April 1, 1998 are depreciated using the declining-balance method over the following estimated useful lives. Buildings acquired on and after April 1, 1998 are depreciated using the straight-line method over the following estimated useful lives.

Buildings:	3 to 60 years
Others:	2 to 20 years

Tangible fixed assets of subsidiaries are depreciated mainly using the declining-balance method over the estimated useful lives.

(b) Intangible Fixed Assets (except lease assets)

Intangible fixed assets are depreciated using the straight-line method. Expenses related to software for internal use are capitalized in "Intangible Fixed Assets" and depreciated over the estimated useful lives, generally five years.

Goodwill is amortized over the duration which is reasonably determined by each case within twenty years. However, immaterial goodwill is depreciated during each fiscal year.

(c) Lease Assets

Leased assets for finance leases without transfer of ownership in "Tangible Fixed Assets" are depreciated using the straight-line method over the lease term assuming no salvage value.

5. Allowance for Loan Losses

As for the Bank, allowance for loan losses is provided as detailed below, pursuant to the internal rules for self-assessment of assets quality (hereinafter "Self-Assessment Rules") and the internal rules regarding allowance for loan losses.

For claims to debtors who are legally bankrupt (due to bankruptcy, subject to the Civil Rehabilitation Act of Japan, suspension of transactions with banks by the rules of clearinghouses and others) or virtually bankrupt, the specific allowance is provided based on the amount of claims, deducting the amount expected to be collected through the disposal of collateral or execution of guarantees.

For claims to debtors who are likely to become bankrupt, the specific allowance is provided for the amount considered to be necessary based on an overall solvency assessment, deducting the amount expected to be collected through the disposal of collateral or execution of guarantees.

For claims to debtors with more than certain amount of the Bank's claims to debtors, (i) who are likely to become bankrupt, (ii) to whom the Bank has Restructured loans, or (iii) whom the Bank classifies as special mention debtors other than substandard ones meeting certain credit criteria, where future cash flows from principle collection and interest receipt could be reasonably estimated, an allowance is provided for the difference between the present value of expected future cash flows discounted at the original contracted interest rate before modifications of terms and conditions and the current book value of the claims.

For claims that are classified into the categories other than above, the general allowance is provided based on the historical loan-loss-ratio.

All claims are assessed by branches and the Global Credit Supervision Department I & II based on the Self-Assessment Rules. The Corporate Risk Management Department, which is independent from the branches and the Global Credit Supervision Department I and II, subsequently conducts the audits of their assessments, and the allowance is adjusted to reflect the audit results.

As for the consolidated subsidiaries, allowance for loan losses is provided for general claims based on the historical loan-loss-ratio, and allowance for loan losses is provided individually for certain claims based on the amount not expected to be collected.

And for claims to debtors who are legally bankrupt or virtually bankrupt with collateral or guarantees, the expected uncollectible amount, net of amounts expected to be collected through the disposal of collateral or through the execution of guarantees, are directly deducted out of the original amount of claims. The deducted amount was 54,869 million yen.

6. Provision for Bonuses

Provision for bonuses is provided for the estimated employees' bonuses attributable to the six months ended September 30, 2010.

7. Provision for Directors' Bonuses

Provision for directors' bonuses is provided for the estimated directors' bonuses attributable to the six months ended September 30, 2010.

8. Provision for Retirement Benefits

Provision for retirement benefits is provided based on the projected benefit obligation and the fair value of the plan assets at the balance sheet date.

Prior service cost is recognized in income or expenses using the straight-line method over the average expected remaining service years (mainly 10 years).

Actuarial gain and losses are recognized in income or expenses using the straight-line method over the average expected remaining service years (mainly 10 years).

(Additional Information)

The Bank was approved the exemption of the obligation to pay benefits related to future employee services under substitute portion of the Bank's employees' pension fund by the Minister of Health, Labor and Welfare on June 1, 2010, based on "Defined Benefit Corporation Pension Plan Act" (Law No.50, promulgated on June 15, 2001). As of September 30, 2010, the Bank estimated to return 27,991 million yen of minimum reserve.

If this repayment would be carried at the ended date of the current period, the Bank could estimate 13,000 million of "Other Income" based on "Practical Guidelines on Accounting for Retirement Benefits (Interim Report)" (the JICPA Accounting Committee Report No.13 Paragraph 44-2).

The Bank has not decided when it would carry forward the procedures for the repayment and moreover, the above mentioned estimate amount may fluctuate depending on future stock market conditions and others.

9. Provision for Reimbursement of Deposits

Provision for reimbursement of deposits is provided for the deposits which are no longer accounted as deposit under certain conditions against the estimated future reimbursement requested by customers calculated based on the past reimbursement record.

10. Provision for Contingent Loss

Provision for contingent loss is provided for possible contingent loss on trust transactions based on estimated expected losses.

11. Provision for Relocation Expenses

Provision for relocation expenses is provided for the reasonably estimated costs for integrating and jointly developing office buildings in the Tokyo district.

12. Foreign Currency Translation

Assets and liabilities denominated in foreign currencies are primarily translated into yen at the exchange rate at the balance sheet date, except for shares of an affiliate translated into yen at the exchange rate at the acquisition date.

Assets and liabilities denominated in foreign currencies of consolidated overseas subsidiaries are translated into yen at the exchange rate of each balance sheet date.

13. Accounting for Leases

As for the Bank and its domestic consolidated subsidiaries, transactions of finance leases without transfer of ownerships started before April 1, 2008 have been accounted for according to the same accounting treatment used in operating leases.

Besides, as for the domestic consolidated subsidiaries, the income and expenses for transactions of finance leases without transfer of ownerships are accounted for by the sales revenue and costs of goods sold when lease payments are collected.

14. Hedge Accounting

(a) Interest-Related Transactions

The Bank manages interest rate risk arising from various assets and liabilities, such as Loans, Bills discounted, Deposits, and others, by using financial derivative transactions and applies deferred hedge accounting regulated by "Treatment for Accounting and Auditing of Application of Accounting Standard for Financial Instruments in Banking Industry" (the Japanese Institute of Certified Public Accountants (hereinafter "the JICPA") Industry Auditing Committee Report No.24, hereinafter "Report No.24"). In hedging activities to offset changes in the fair value of Deposits, Loans and others, as hedged items, the Bank designates hedged items and interest rate swaps and others as hedging transactions by grouping them by their maturities. As for cash-flow-hedge, the effectiveness of the hedge is assessed by confirming the correlation between the fluctuant factor of interest rate for hedged items and for hedging transactions.

In accordance with "Temporary Treatment for Accounting and Auditing concerning Application of Accounting Standard for Financial Instruments in Banking Industry" (the JICPA Industry Auditing Committee Report No.15), the Bank had adopted "Macro Hedge Accounting" to account for certain interest related derivatives, which were utilized to manage interest rate exposure of certain changes of transactions such as loans and deposits. Deferred hedge gain (losses) resulted from "Macro Hedge Accounting" are amortized over the remaining period for each hedging transaction.

At the balance sheet date, deferred hedge gain and losses (before net of taxes) resulted from "Macro Hedge Accounting" are 2,230 million yen and 3,475 million yen, respectively.

(b) Currency-Related Transactions

The Bank manages foreign exchange risks arising from various assets and liabilities denominated in foreign currencies by using financial derivative transactions and applies deferred hedge accounting in accordance with "Treatment for Accounting and Auditing of Application of Accounting Standard for Foreign Currency Transactions in Banking Industry" (the JICPA Industry Auditing Committee Report No.25, hereinafter "Report No.25").

The Bank designates specific currency swaps and foreign exchange swaps traded to mitigate foreign exchange rate fluctuation risk arising from monetary claims and debts denominated in foreign currencies as hedging transactions.

The effectiveness of the hedge is assessed by confirming that the monetary claims and debts denominated in foreign currency as hedged items exceed the position of those hedging transactions.

The Bank also applies fair value hedge as “Portfolio Hedge” to reduce foreign exchange rate fluctuation risk in available-for-sale securities denominated in foreign currencies (other than bonds) when hedged foreign currency securities are specified in advance to the inception of the transactions and spot liabilities and forward liabilities exist on a foreign currency basis that exceed acquisition costs of the foreign currency securities designated as hedged items.

(c) Internal Hedge Transactions and Others

Gain and losses arisen from hedging instruments such as interest rate swaps and cross currency swaps between consolidated companies and between the trading account and other accounts are not eliminated but either charged to earnings or deferred. This treatment is allowed by “the Report No.24 and 25,” under which the Bank operated strictly and non-arbitrarily in conformity with the standard equivalent to the third-party cover transactions that are required for hedge qualification.

The Bank also applies the individual deferred hedge accounting to specific assets and liabilities.

Consolidated subsidiaries apply the individual deferred hedge accounting, the individual fair value hedge accounting and the accrual-basis hedge accounting on interest rate swaps.

15. Scope of Cash and Cash Equivalents in the Consolidated Statement of Cash Flows

Cash and due from the Bank of Japan of “Cash and Due from Banks” in the case of the Bank, and “Cash and Due from Banks” in the case of the consolidated subsidiaries, are consolidated to be “Cash and Cash Equivalents.”

16. National and Local Consumption Taxes

National and local consumption taxes of the Bank and consolidated subsidiaries are accounted for using the tax-exclusion method. However, consumption taxes not eligible for deduction such as those with purchasing properties are charged to expenses.

Changes of Basic Significant Items in the Preparation of Consolidated Financial Statements

1. Equity Method

The Bank has started to adopt Accounting Standards Board of Japan (hereinafter “ASBJ”) Statement No.16 “the Accounting Standard for Equity Method of Accounting for Investments” (issued by ASBJ on March 10, 2008) and Practical Issue Task Force No.24 “the Practical Solution on Unification of Accounting Policies Applied to Associates Accounted for Using the Equity Method” (issued by ASBJ on March 10, 2008) from the first half of the fiscal year 2010.

This adoption did not affect the consolidated financial statements for the first half of the fiscal year 2010.

2. Asset Retirement Obligations

The Bank has started to adopt ASBJ Statement No.18 “the Accounting Standard for Asset Retirement Obligations” (issued by ASBJ on March 31, 2008) and Implementation Guidance No.21 “the Guidance on Accounting Standard for Asset Retirement Obligations” (issued by ASBJ on March 31, 2008) from the first half of the fiscal year 2010. As the result, compared with the previous treatments, “Ordinary profit” and “Income before income taxes and Minority interests” decreased by 27 million yen and 644 million yen, respectively. The balance of asset retirement obligations was 825 million yen when the Bank started to adopt the standard and the guidance at April 1, 2010.

3. Embedded Derivatives

Embedded derivatives, which do not need to be separated from host contracts, had been accounted for as whole financial instruments coupled with host contracts until the previous fiscal year. For the first half of the fiscal year 2010, however, for more appropriate representation of the financial conditions and the results of operations, the embedded derivatives have been separated from the host contracts and accounted for as derivatives, based on the improvement of the administrative structure about the separation. As the result, compared with the previous treatments, “Ordinary profits” and “Income before income taxes and Minority interests” increased by 1,953 million yen, respectively.

Changes in the Presentation of the Consolidated Financial Statement

(Statement of Income)

The Bank has started to adopt Cabinet Office Ordinance No.5 “Partial Amendment of the Regulations for Terminology, Forms and Preparation of Financial Statements” (issued on March 24, 2009) based on ABSJ Statement No.22 “Accounting Standard for Consolidated Financial Statements” (issued by ASBJ on December 26, 2008). Therefore, “Income before minority interests” is used in the consolidated statement of income for the first half of the fiscal year 2010.

Notes for the Balance Sheets

1. Delinquent Loans

Loans in bankruptcy proceedings and other delinquent loans are 2,930 million yen and 85,893 million yen, respectively.

Loans in bankruptcy proceedings are non-accrual loans outstanding (not including direct write-off portion of loans) to borrowers who are legally bankrupt as defined in the Paragraph 1, Item 3 and 4 of Article 96 of “Enforcement Ordinance for the Corporation Tax Act” (Cabinet Order No.97, 1965).

Other delinquent loans are non-accrual loans other than i) loans in bankruptcy proceedings and ii) loans of which interest payments are rescheduled in order to assist the restructuring of borrowers.

2. Loans more than Three Months Past Due

Loans more than three months past due amounted to 500 million yen.

Loans more than three months past due are loans for which principal or interest payments are more than three months past due from the date succeeding the due date, excluding loans classified as delinquent loans.

3. Restructured Loans

Restructured loans amounted to 87,729 million yen.

Restructured loans are loans whose terms have been modified to support borrowers who are in financial difficulties excluding delinquent loans and loans more than three months past due.

4. Total of Delinquent Loans, Loans more than Three Months Past Due and Restructured Loans

The total of loans in bankruptcy proceedings, other delinquent loans, loans more than three months past due and restructured loans amounted to 117,053 million yen. Those amounts described in 1 to 4 above are before deducting allowance for loan losses.

5. Bills Discounted

The Bank treats bills discounted as financial transaction, which are regulated by Report No.24. The Bank holds the right to sell or pledge such bills discounted at its discretion and the total face value of these bills amounted to 2,617 million yen.

6. Assets Pledged as Collateral

Following parts of the assets are pledged as collateral:

Trading Assets	229,948 million yen
Securities	575,060 million yen
Loans and Bills Discounted	605,246 million yen
Lease Receivables and	
Investment Assets	19,872 million yen
Other Assets	8,200 million yen
Corresponding Liabilities of the Assets Pledged as Collateral:	
Deposits	30,660 million yen
Payables under	
Repurchase Agreements	210,390 million yen
Borrowed Money	276,870 million yen

In addition to the items outlined above, “Securities” of 642,617 million yen and “Other Assets” of 172 million yen were pledged mainly as collateral in substitution for settlement of cash or margin of future markets. “Other Assets” included margin of future markets of 1,082 million yen, security deposits of 17,531 million yen and cash collateral for derivative transactions of 54,148 million yen.

7. Commitment Line Contracts on Overdrafts and Loans

Commitment line contracts on overdrafts and loans are agreements to extend loans up to a committed limit upon the customers’ request as long as there has been no breach of contracts. The balance of unused commitment line contracts is 8,305,103 million yen, including 6,889,508 million yen of those either maturing within one year or unconditionally cancelable.

Because most of those contracts expire without being drawn down, the balance of unused commitment line contracts itself does not necessarily represent future cash flows of the Bank and its subsidiaries. In addition, most of these contracts contain clauses allowing the Bank and its subsidiaries to reject requests or to reduce committed limits, when there are reasonable reasons such as changes in financial condition, needs to protect claims and other similar necessities. The Bank and its subsidiaries may request the customers to provide necessary collateral such as real estate or securities at the time of the contract, and may ask customers to amend clauses or take measures to secure soundness of the credit thereafter through periodical internal monitoring procedures.

8. Revaluation Reserve for Land

In accordance with “Act on Revaluation of Land” (Law No.34, promulgated on March 31, 1998, hereinafter the “Act”), the Bank revaluated land used for business operations. Net unrealized losses on revaluation, after deduction of “Deferred Tax Liabilities for Land Revaluations” are recorded as “Revaluation Reserve for Land” in “Net Assets.”

Revaluation Date: March 31, 1999

Revaluation method as stipulated in
the Paragraph 3, Article 3 of the Act:

Revaluations are based on land prices of standardized premises as specified by the Paragraph 1, Article 2 of the “Enforcement Order on Act on Revaluation of Land,” and the land prices specified in the Article 4 of the Act after relevant adjustments.

9. Accumulated Depreciation of Tangible Fixed Assets

Accumulated depreciation of “Tangible Fixed Assets” is 104,567 million yen.

10. Borrowed Money

“Borrowed Money” includes subordinate debt of 125,000 million yen.

11. Bonds Payable

“Bonds Payable” includes subordinate bonds of 563,892 million yen.

12. Principal of Guaranteed Trust Account

Principals of Jointly-operated Money Trusts (hereinafter “JOMTs”) and Loan trust, whose repayment of the principal is guaranteed by the Bank, are 556,579 million yen and 42,392 million yen, respectively.

13. Guarantee Liabilities for

Privately-offered Corporate Bonds

The Bank guaranteed 94,446 million yen of corporate bonds in “Securities” which were privately offered (subject to the Paragraph 3, Article 2 of the FIEA).

Notes for the Statements of Income

1. Other Income

“Other Income” includes 2,052 million yen of gains on stock-related derivatives trading, 1,429 million yen of gain on sales of stocks and other securities, and 1,179 million yen of equity in earnings of affiliates.

2. Other Expenses

“Other Expenses” includes 3,754 million yen of losses on sales of securities for domestic and international credit investment, 3,655 million yen of losses on devaluation of stocks and other securities, 2,159 million yen of losses on investment in associates and 2,145 million yen of expenses of integration with Chuo Mitsui Trust Group. In addition, “Other Expenses” included 6,041 million yen of losses on impairment of goodwill was recorded as a result of the Bank’s investment in its subsidiaries, First Credit Corporation (hereinafter “FC”) as the minimum independent cash-flow-generating unit, based on business classification.

With business restructuring of the Bank’s subsidiaries, FC and Sumishin Real Estate Loan and Finance, Ltd., the Bank assessed those business. As a result, the Bank reduced its book value of the goodwill to the estimated collectable value, for which the Bank accounted as a part of “Other Expenses.” The estimated collectable value above is based on the value in use, and is calculated by present value of future cash flow discount at rate of 8.5%.

Notes for the Statement of Changes in Net Assets

1. Issued Shares and Treasury Stock

Issued shares and Treasury stock are as follows:

	Thousands of Shares			
	At the End of the Previous Fiscal Year	Increase	Decrease	At the End of Current Period
September 30, 2010				
Number of Issued Shares:				
Common Share	1,675,128	—	—	1,675,128
The First Series of Class 2 Preferred Shares	109,000	—	—	109,000
Total	1,784,128	—	—	1,784,128
Treasury Stock:				
Common Share	556	14	0	571

Notes: 1. Treasury stock increased by 14 thousand due to requests for redemption of odd-lot stocks.
2. Treasury stock decreased by 0 thousand due to requests for additional purchase of odd-lot stocks.

2. Dividends

Dividends are as follows:

Resolution	Type of Shares	Millions of Yen	Yen	Record Date	Effective Date
		Cash Dividends Declared	Cash Dividends per Share		
June 29, 2010 Ordinary General Meeting of Shareholders	Common Share	¥ 8,372	¥ 5.00	March 31, 2010	June 30, 2010
	The First Series of Class 2 Preferred Shares	¥ 2,305	¥ 21.15	March 31, 2010	June 30, 2010

Dividends, which record date is during the first half of the fiscal year and effective date of distribution is after the first half of the fiscal year, are as follows:

Resolution	Type of Shares	Millions of Yen	Resources Allotted for the Distribution	Yen	Record Date	Effective Date
		Cash Dividends Declared		Cash Dividends per Share		
November 12, 2010 Board of Directors' meeting	Common Share	¥ 10,047	Retained Earnings	¥ 6.00	September 30, 2010	December 3, 2010
	The First Series of Class 2 Preferred Shares	¥ 2,305	Retained Earnings	¥ 21.15	September 30, 2010	December 3, 2010

Notes for the Statements of Cash Flows

1. Reconciliation of Cash and Cash Equivalents

	Millions of Yen	Millions of U.S. Dollars
Cash and Due from Banks	¥ 754,709	\$ 9,008
Due from Banks (excluding due from Bank of Japan)	(307,463)	(3,670)
Cash and Cash Equivalents	¥ 447,245	\$ 5,338

	Millions of Yen			Millions of U.S. Dollars
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Assets:				
Loans and Bills Discounted	¥ 340,101	¥ 378,542	¥ 398,476	\$ 4,059
Securities	433,810	319,078	554,630	5,178
Money Held in Trust	64,756,947	63,708,157	61,043,709	772,940
Securities Held in Custody Accounts	346,238	395,066	372,763	4,133
Money Claims	9,449,021	9,808,542	10,226,782	112,784
Tangible Fixed Assets	4,368,325	4,465,727	4,418,089	52,140
Intangible Fixed Assets	37,721	37,714	37,721	450
Other Claims	1,555,146	1,418,253	1,598,623	18,562
Call Loans	5,800	3,900	30,900	69
Loans to Banking Account	464,563	1,056,013	430,969	5,545
Cash and Due from Banks	190,507	281,646	195,020	2,274
Other Assets	—	1	—	—
Total Assets	¥ 81,948,184	¥ 81,872,644	¥ 79,307,687	\$ 978,135
Liabilities:				
Money Trusts	¥ 13,185,214	¥ 12,926,169	¥ 12,284,982	\$ 157,379
Pension Trusts	5,952,037	5,087,975	5,435,133	71,044
Property Formation Benefit Trusts	8,603	9,360	8,521	103
Loan Trusts	43,136	123,950	74,774	515
Securities Investment Trusts	25,133,439	24,240,029	23,576,929	299,993
Money Entrusted, other than Money Trusts	1,919,210	2,384,805	2,406,475	22,908
Securities Trusts	17,133,025	18,447,758	16,414,987	204,500
Money Claim Trusts	9,389,060	9,614,558	10,116,344	112,068
Land and Fixtures Trusts	42,318	44,656	43,940	505
Composite Trusts	9,142,137	8,993,378	8,945,597	109,121
Other Trusts	0	0	0	0
Total Liabilities	¥ 81,948,184	¥ 81,872,644	¥ 79,307,687	\$ 978,135

Risk Managed Loans

(1) Banking Account	Millions of Yen			Millions of U.S. Dollars
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Loans in Bankruptcy Proceedings	¥ 2,930	¥ 19,178	¥ 9,178	\$ 35
% to Total Loans	0.03%	0.17%	0.08%	
Other Delinquent Loans	¥ 85,893	¥ 286,398	¥ 90,643	\$ 1,025
% to Total Loans	0.76%	2.54%	0.78%	
Loans more than Three Months Past Due	¥ 500	¥ 40	¥ 0	\$ 6
% to Total Loans	0.00%	0.00%	0.00%	
Restructured Loans	¥ 87,729	¥ 43,665	¥ 101,186	\$ 1,047
% to Total Loans	0.78%	0.38%	0.78%	
Total Loans Outstanding	¥ 11,262,002	¥ 11,234,906	¥ 11,686,629	\$ 134,424
Direct Write-off on Loans	¥ 49,584	¥ 62,666	¥ 53,027	\$ 592

(2) Guaranteed Trust Account	Millions of Yen			Millions of U.S. Dollars
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Loans in Bankruptcy Proceedings	¥ —	¥ —	¥ —	\$ —
% to Total Loans	—	—	—	
Other Delinquent Loans	¥ 16,303	¥ 14,173	¥ 13,292	\$ 195
% to Total Loans	8.22%	5.64%	5.06%	
Loans more than Three Months Past Due	¥ —	¥ —	¥ —	\$ —
% to Total Loans	—	—	—	
Restructured Loans	¥ 149	¥ 126	¥ 119	\$ 2
% to Total Loans	0.08%	0.05%	0.05%	
Total Loans Outstanding	¥ 198,338	¥ 250,998	¥ 262,731	\$ 2,367

Definitions :

- (1) Loans in bankruptcy proceedings are non-accrual loans outstanding (not including direct write-off portion of loans) to borrowers who are legally bankrupt as defined in the Paragraph 1, Item 3 and 4 of Article 96 of “Enforcement Ordinance for the Corporate Tax Law” (Cabinet Order No.97, 1965).
- (2) Other delinquent loans are non-accrual loans other than 1) loans in bankruptcy proceedings and 2) loans of which interest payments are rescheduled in order to assist the restructuring of borrowers.
- (3) Loans more than three months past due are those loans for which principal or interest payments are more than three months past due from the date succeeding the due date, excluding those loans classified as loans in bankruptcy proceedings and other delinquent loans.
- (4) Restructured loans are those loans whose terms have been relaxed to support borrowers who are in financial difficulties, excluding delinquent loans and loans more than three months past due.

Note: Guaranteed trust, the principals of which are guaranteed, are constituted by “Loan Trusts” and Jointly-Operated Money Trusts (“JOMTs”) included in “Money Trusts.”

Allowance

(1) Banking Account	Millions of Yen			Millions of U.S. Dollars
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Allowance for Loan Losses:				
General Allowance	¥ 62,168	¥ 70,599	¥ 70,823	\$ 742
Specific Loan Loss Allowance	53,781	105,648	54,775	642
Allowance for Loans to Borrowers in Specific Foreign Countries	—	—	—	—
Total	¥ 115,950	¥ 176,247	¥ 125,598	\$ 1,384

(2) Guaranteed Trust Account	Millions of Yen			Millions of U.S. Dollars
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Sep. 30, 2010
Allowance for Possible Impairment of Principal (Loan Trusts)	¥ 367	¥ 793	¥ 604	\$ 4
Allowance for Possible Impairment of Principal (JOMTs)	406	545	437	5
Total	¥ 773	¥ 1,338	¥ 1,042	\$ 9

Credit Costs

(1) Banking Account	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Allowance for Loan Losses	¥ (8,363)	¥ (21,529)	¥ —	\$ (100)
Expenses Relating to Problem Loans:	12,339	55,122	9,969	147
Claims Written-off	1,912	3,571	6,332	23
Provision for Specific Allowance for Loan Losses	9,988	49,230	—	119
Others	438	2,319	3,637	5
Reversal of Allowance for Loan Losses	—	—	(7,330)	—
Recoveries of Written-off Claims	(685)	(333)	(1,355)	(8)
Total	¥ 3,290	¥ 33,259	¥ 1,284	\$ 39

(2) Guaranteed Trust Account	Millions of Yen			Millions of U.S. Dollars
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009	Year Ended Mar. 31, 2010	Six Months Ended Sep. 30, 2010
Claims Written-off	¥ —	¥ —	¥ —	\$ —
Losses on Sale of Loans	—	—	—	—
Total	¥ —	¥ —	¥ —	\$ —

Total Credit Costs	¥ 3,290	¥ 33,259	¥ 1,284	\$ 39
Total Substantial Credit Costs	¥ 9,961	¥ 40,810	¥ 4,238	\$ 119
Losses Related to Overseas Credit Investment	6,288	8,105	11,718	75

Notes: 1. Credit costs in banking account are included in "Other Expenses" on the consolidated statements of income.

2. Credit costs in guaranteed trust accounts are reflected in "Trust Fees" after deduction of such costs.

3. Total substantial credit costs = Total credit costs + Credit investment related costs of net gain on sales of stocks and other securities and others.

Valuation Difference on Securities

(1) Held-to-Maturity Debt Securities with Fair Value	Millions of Yen		Millions of U.S. Dollars
	Sep. 30, 2010	Mar. 31, 2010	Sep. 30, 2010
Securities for which Fair Value Exceeds the Amount Recorded in Consolidated Balance Sheet			
Government Bonds	¥ 10,520	¥ 8,047	\$ 126
Local Government Bonds	—	—	—
Short-term Corporate Bonds	—	—	—
Corporate Bonds	26	105	0
Other Securities	41,871	46,845	500
Foreign Bonds	41,866	46,845	500
Others	4	—	0
Subtotal	52,417	54,999	626
Securities for which Fair Value does not Exceed the Amount Recorded in Consolidated Balance Sheet			
Government Bonds	¥ —	¥ (0)	\$ —
Local Government Bonds	—	—	—
Short-term Corporate Bonds	—	—	—
Corporate Bonds	—	—	—
Other Securities	(1,147)	(1,261)	(14)
Foreign Bonds	(1,147)	(1,261)	(14)
Others	—	—	—
Subtotal	(1,147)	(1,261)	(14)
Total	¥ 51,270	¥ 53,737	\$ 612

	Millions of Yen
	Sep. 30, 2009
Government Bonds	¥ 8,505
Local Government Bonds	—
Short-term Corporate Bonds	—
Corporate Bonds	168
Other Securities:	32,747
Foreign Bonds	32,747
Total	¥ 41,421

(2) Available-for-Sale Securities with Fair Value	Millions of Yen		Millions of U.S. Dollars
	Sep. 30, 2010	Mar. 31, 2010	Sep. 30, 2010
Securities for which Fair Value Exceeds the Amount Recorded in Consolidated Balance Sheet			
Stocks	¥ 71,802	¥ 99,020	\$ 857
Bonds	25,772	27,003	308
Government Bonds	22,210	24,791	265
Local Government Bonds	321	21	4
Short-term Corporate Bonds	—	—	—
Corporate Bonds	3,239	2,190	39
Other Securities	26,457	28,518	316
Foreign Stocks	281	410	3
Foreign Bonds	15,478	11,428	185
Others	10,697	16,680	128
Subtotal	124,032	154,542	1,480
Securities for which Fair Value does not Exceed the Amount Recorded in Consolidated Balance Sheet			
Stocks	¥ (46,672)	¥ (33,879)	\$ (557)
Bonds	(1,317)	(1,619)	(16)
Government Bonds	(39)	(204)	0
Local Government Bonds	(0)	(39)	0
Short-term Corporate Bonds	—	—	—
Corporate Bonds	(1,277)	(1,375)	(15)
Other Securities	(17,408)	(24,730)	(208)
Foreign Stocks	—	—	—
Foreign Bonds	(3,439)	(15,715)	(41)
Others	(13,968)	(9,014)	(167)
Subtotal	(65,398)	(60,229)	(781)
Total	¥ 58,634	¥ 94,313	\$ 700

	Millions of Yen
	Sep. 30, 2009
Stocks	¥ 68,675
Bonds:	25,841
Government Bonds	25,826
Local Government Bonds	33
Short-term Corporate Bonds	—
Corporate Bonds	(17)
Other Securities:	(15,327)
Foreign Stocks	322
Foreign Bonds	(6,918)
Others	(8,731)
Total	¥ 79,189

Risk Management

Capital Adequacy Ratio

Consolidated

We calculate the BIS capital adequacy ratio on both a consolidated and non-consolidated basis in line with provisions of Article 14-2 of the Banking Law and on the basis of calculation formula prescribed under the criteria for judging whether a bank's capital adequacy ratio is appropriate in light of assets held (the Financial Services Agency 2006 Notification No.19, hereinafter referred to as the "Notification"). Applying uniform international standards, we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets and the Standardized Approach for the calculation of operational risk, and also introduced market risk regulations.

BIS Capital Adequacy Ratio

	Millions of Yen		
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010
Tier I			
Capital Stock	¥ 342,037	¥ 342,037	¥ 342,037
Noncumulative Perpetual Preferred Shares*1	54,500	54,500	54,500
Deposit for Subscriptions to Shares	—	—	—
Capital Surplus	297,052	297,053	297,052
Retained Earnings	548,785	480,171	505,443
Treasury Stock (Deduction)	473	458	465
Deposit for Subscriptions to Treasury Stock	—	—	—
Expected Distributed Amount (Deduction)	12,352	8,714	10,678
Net Unrealized Loss on Available-for-Sale Securities (Deduction)	11,746	9,676	335
Foreign Currency Translation Adjustments	(11,260)	(8,988)	(9,922)
Share Warrants	—	—	—
Minority Interests	302,629	307,153	301,361
Noncumulative Preferred Securities Issued by Overseas Special Purpose Companies	280,000	280,000	280,000
Business Rights Equivalents (Deduction)	—	—	—
Goodwill Equivalents (Deduction)	123,794	102,715	133,092
Equivalent to Intangible Fixed Assets Recorded through Business Combination (Deduction)	—	—	—
Equivalent to the Increase in the Capital Associated with Securitization Transactions (Deduction)	4,397	1,798	2,915
Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance (Deduction)	18,695	25,348	22,141
Total Tier I before Deduction of Deferred Tax Assets (Aggregate Sum of Items Above)	1,307,783	1,268,713	1,266,342
Deducted Amounts of Deferred Tax Assets (Deduction)*2	—	—	—
Total (A)	1,307,783	1,268,713	1,266,342
Noncumulative Preferred Securities Attached with Step-up Interest Rate Clause*3 (a)	156,000	156,000	156,000
Tier II			
45% of Net Unrealized Gain on Available-for-Sale Securities	—	—	—
45% of Revaluation Reserve for Land	447	567	505
General Allowance for Loan Losses	7,670	8,511	9,294
Excess of Qualifying Allowance over Expected Loss	—	—	—
Debt Capital	618,905	623,784	596,823
Perpetual Subordinated Debt*4	184,984	207,885	186,915
Subordinated Term Debt and Fixed-term Preferred Shares*5	433,921	415,899	409,907
Total	627,023	632,863	606,622
Included in Capital (B)	627,023	632,863	606,622
Tier III			
Subordinated Short-term Debt	—	—	—
Included in Capital (C)	—	—	—
Items for Deduction			
Items for Deduction*6 (D)	98,967	82,662	95,604
Total Qualifying Capital			
((A) + (B) + (C) - (D)) (E)	1,835,839	1,818,913	1,777,360
Risk-Weighted Assets			
Asset (On-balance Sheet) Items	10,242,823	10,534,329	10,638,037
Off-balance Sheet Transaction Items	1,341,624	1,495,607	1,325,654
Amount of Credit Risk-Weighted Assets (F)	11,584,447	12,029,936	11,963,692
Amount of Market Risk Equivalents ((H)/8%) (G)	141,986	131,631	96,869
(Reference) Market Risk Equivalents (H)	11,358	10,530	7,749
Amount of Operational Risk Equivalents ((J)/8%) (I)	747,325	672,763	770,806
(Reference) Operational Risk Equivalents (J)	59,786	53,821	61,664
Credit Risk-Weighted Assets Adjustments (K)	—	—	—
Operational Risk Equivalents Adjustments (L)	—	—	—
Total ((F) + (G) + (I) + (K) + (L)) (M)	¥ 12,473,759	¥ 12,834,331	¥ 12,831,367
BIS Capital Adequacy Ratio = E/M x 100 (%)	14.71	14.17	13.85
Tier I Capital Ratio = A/M x 100 (%)	10.48	9.88	9.86
Ratio of Noncumulative Preferred Securities with Step-up Interest Rate Clauses to Tier I Capital = a/A x 100 (%)	11.92	12.29	12.31

*1 As of September 30, 2010, the amount of noncumulative perpetual preferred shares which are included in Tier I is ¥109.0 billion. The column for "Capital Stock—Noncumulative Perpetual Preferred Shares" indicates the amount which has been included in capital stock.

*2 As of September 30, 2010, deferred tax assets total ¥108,795 million in net terms. The upper limit on the inclusion of deferred tax assets in capital is ¥261,556 million.

*3 Listed in the Notification Article 5, Paragraph 2, i.e. stocks and other securities with high probability of redemptions through such measures as attachment of step-up interest rate clauses (including noncumulative preferred securities issued by overseas special purpose companies).

*4 Debt capital listed in the Notification Article 6, Paragraph 1, 4 that have all of the characteristics listed below:

- (1) Paid-up debts unsecured and subordinate to other debts
- (2) Not redeemable, except for certain cases
- (3) Used for compensation of loss while continuing business
- (4) Allowed to defer interest payment obligations

*5 Listed in the Notification Article 6, Paragraph 1, 5 and 6. However, subordinated term debts are limited to those with an original maturity of over five years.

*6 Listed in the Notification Article 8, Paragraph 1, 1 through 6, and include the amounts equivalent to intentional holdings of other financial institutions' capital funding means and the amounts equivalent to investments in those provided for under the Notification Article 8, Paragraph 1, 2.

*7 We received an external audit by KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio in line with 'Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits' (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, June 12, 2007). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures and is a report of the results. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of the internal control which concern the ratio. As of July 1, 2010, KPMG AZSA & Co. has become KPMG AZSA LLC as a result of a change in its form of business registration.

Details of preferred securities issued by overseas special purpose companies included in the Tier I of capital for consolidated BIS capital adequacy ratio calculation are the following:

1. Issuer	STB Preferred Capital 2 (Cayman) Limited	STB Preferred Capital 3 (Cayman) Limited	STB Preferred Capital 4 (Cayman) Limited	STB Preferred Capital 5 (Cayman) Limited
2. Description of Securities	Noncumulative Preferred Securities	Same as on the left	Same as on the left	Same as on the left
3. Maturity	Perpetual (the Securities may be redeemed in whole or in part on any dividend payment date on or after seven years from the issuance at the option of the Issuer subject to the prior approval of the holders of the common shares and applicable regulatory requirements).	Perpetual (the Securities may be redeemed in whole or in part on any dividend payment date on or after ten years from the issuance at the option of the Issuer subject to the prior approval of the holders of the common shares and applicable regulatory requirements).	Same as on the left	Perpetual (the Securities may be redeemed in whole or in part on any dividend payment date on or after five years from the issuance at the option of the Issuer subject to the prior approval of the holders of the common shares and applicable regulatory requirements).
4. Dividend Rate	<1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate	Same as on the left	Series A <1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate Series B <1st year - 10th year > Fixed Rate <Thereafter> Non Step-up Floating Rate	<1st year - 5th year > Fixed Rate <Thereafter> Non Step-up Floating Rate
5. Issue Amount	¥50 billion	¥50 billion	Series A ¥56 billion Series B ¥54 billion	¥70 billion
6. Issue Date	December 7, 2005	March 2, 2007	June 24, 2008	December 18, 2008
7. Outline of Dividend Payment	Dividends are payable by the Issuer in the presence of distributable amount of the Bank in conformity with the calculation of preferred shares of the bank. If the Bank pays any dividends on any of its common shares with respect to any financial year of the Bank, then the Issuer will be required to pay full dividends on the Securities for the applicable year.	Same as on the left	Same as on the left	Same as on the left
8. Dividend Limitation	Dividends will not be paid if any of certain criteria have been met. The criteria include the following: When the Bank did not pay dividends on any class of preferred shares. When the Bank's BIS capital adequacy ratio or Tier I capital ratio is to decline below the minimum percentages required by Japanese banking regulations.	Same as on the left	Same as on the left	Same as on the left
9. Rights to the Residual Assets	The Securities are intended to provide holders, through the perpetual subordinated loan to the Bank, with rights to residual assets that are the same as those to which holders would be entitled if they had purchased noncumulative nonvoting perpetual preferred shares issued directly by the Bank.	Same as on the left	Same as on the left	Same as on the left

Scope of Consolidation

Consolidated

Companies that are Subject to Deduction Items Listed in the Notification, Article 8, Paragraph 1, 2 (a) through (c).

	Sep. 30, 2010	Sep. 30, 2009
Companies that Failed to Meet the Regulatory Required Capital and Shortfall Amounts	Not applicable	Not applicable

Capital Adequacy

Consolidated

(1) Amount of Required Capital against Credit Risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Portfolios to which the Standardized Approach is Applied	¥ 120,728	¥ 116,891
Exposures to Business Units Set for Phased Roll-Out Application	92,040	92,005
Exposures Excluded from Application	28,688	24,885
Portfolios to which the IRB Approach is Applied and the Breakdown by Portfolio	822,742	934,402
Corporate Exposures	653,252	765,042
Sovereign Exposures	9,405	10,355
Bank Exposures	24,094	24,826
Residential Mortgage Exposures	61,585	56,144
Qualifying Revolving Retail Exposures	508	557
Other Retail Exposures	13,482	13,363
Purchased Receivables	39,176	41,128
Other Assets	21,237	22,984
Securitization Exposures	26,469	25,094
Exposures to which the Standardized Approach is Applied	—	—
Exposures to which the IRB Approach is Applied	26,469	25,094

(2) Amount of Required Capital against Credit Risk concerning Equity Exposures to which the IRB Approach is Applied

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Equity Exposures	¥ 73,198	¥ 75,729
PD/LGD Approach	18,244	14,999
Simple Risk Weight Method of the Market-based Approach	19,485	20,630
Internal Models Method of the Market-based Approach	—	—
Transitional Measures	35,467	40,099

(3) Amount of Required Capital against Credit Risk concerning Exposures Held in Funds

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
	¥ 57,940	¥ 43,736

(4) Amount of Required Capital against Market Risk

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Market Risk	¥ 11,358	¥ 10,530
Amount of Required Capital by Category under the Standardized Approach	1,913	1,884
Interest Rate Risk	1,151	1,561
Equity Position Risk	141	—
Foreign Exchange Risk	619	322
Commodities Risk	—	—
Options Transactions	—	—
Internal Models Approach	9,445	8,646

(5) Amount of Required Capital against Operational Risk

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Standardized Approach	¥ 59,786	¥ 53,821

(6) Total Required Capital

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Total Required Capital	¥ 997,900	¥ 1,026,746

Credit Risk

Consolidated

(1) Balance of Exposures Related to Credit Risk (excluding exposures held in funds and securitization exposures)

	Millions of Yen				
	Sep. 30, 2010				
	Credit Risk Exposures				Exposures 3 Months or Longer Overdue or Exposures in Default
	Loans, Commitments and Other Off-balance Sheet Exposures other than Derivatives	Securities	Over-The-Counter Derivatives		
Japan	¥ 17,019,769	¥ 14,266,471	¥ 2,474,113	¥ 279,184	¥ 184,827
Outside Japan	1,649,028	551,920	505,640	591,467	9,758
Total for Regions	¥ 18,668,797	¥ 14,818,391	¥ 2,979,754	¥ 870,651	¥ 194,586
Manufacturing	2,743,097	2,380,187	330,995	31,914	8,026
Agriculture and Forestry	4,182	2,961	1,176	43	—
Fisheries	7,778	7,652	23	102	446
Mining and Quarrying of Stones and Gravel	16,512	16,475	—	36	—
Construction	199,718	162,223	35,739	1,755	5,585
Electricity, Gas, Heat Supply and Water	256,291	215,004	38,835	2,451	—
Information and Communication	245,834	241,006	4,216	611	16,814
Transport and Postal Activities	926,477	814,833	87,984	23,658	14,764
Wholesale and Retail Trade	1,394,139	1,282,622	102,972	8,544	7,122
Finance and Insurance	1,900,606	1,592,218	110,726	197,661	89,819
Real Estate	2,183,186	2,000,924	170,190	12,071	21,671
Goods Rental and Leasing	627,810	620,219	5,688	1,902	—
Local Public Bodies	136,761	119,580	17,180	—	—
Individuals	2,201,362	2,201,362	—	—	12,246
Others	5,825,037	3,161,117	2,074,023	589,897	18,090
Total for Industry Sectors	¥ 18,668,797	¥ 14,818,391	¥ 2,979,754	¥ 870,651	¥ 194,586
One Year or Shorter	5,111,543	4,103,464	955,333	52,745	
Over One Year to less than Five Years	6,874,118	5,844,981	713,097	316,040	
Five Years or Longer	6,683,135	4,869,946	1,311,323	501,865	
Total for All Durations	¥ 18,668,797	¥ 14,818,391	¥ 2,979,754	¥ 870,651	
Average Balance during the Period	¥ 19,510,764	¥ 15,337,515	¥ 3,298,133	¥ 875,115	

Notes: 1 Exposures subject to the calculation of credit risk-weighted assets excluding those subject to funds, securitization, other assets and those excluded from the application.

2 "Others" in the industry sectors include non-residents and state public services. Exposures for the duration of over five years include those with no fixed maturities.

3 "Average balance during the period" is the average figure of those as of September 30, 2009; March 31, 2010; and September 30, 2010.

4 The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and the netting against the obligor's cash on deposit with the Bank.

5 The above data represents exposures to original debtors in loan participations.

	Millions of Yen				
	Sep. 30, 2009				
	Credit Risk Exposures				Exposures 3 Months or Longer Overdue or Exposures in Default
	Loans, Commitments and Other Off-balance Sheet Exposures other than Derivatives	Securities	Over-The-Counter Derivatives		
Japan	¥ 17,552,783	¥ 14,831,953	¥ 2,482,903	¥ 237,925	¥ 324,399
Outside Japan	2,446,191	548,325	1,236,187	661,678	13,703
Total for Regions	¥ 19,998,974	¥ 15,380,279	¥ 3,719,091	¥ 899,603	¥ 338,103
Manufacturing	2,883,735	2,529,728	326,071	27,936	8,805
Agriculture and Forestry	3,870	2,727	1,108	34	—
Fisheries	7,287	7,190	24	72	498
Mining and Quarrying of Stones and Gravel	15,873	15,666	—	206	—
Construction	193,460	154,362	38,107	990	17,686
Electricity, Gas, Heat Supply and Water	219,036	177,472	40,373	1,190	—
Information and Communication	227,522	221,626	5,525	370	26,425
Transport and Postal Activities	940,692	831,650	89,404	19,637	28,083
Wholesale and Retail Trade	1,432,549	1,340,380	85,267	6,902	8,566
Finance and Insurance	1,846,292	1,575,090	100,775	170,427	149,402
Real Estate	2,347,030	2,157,351	179,122	10,556	48,078
Goods Rental and Leasing	802,123	793,205	6,285	2,632	—
Local Public Bodies	83,839	74,404	9,434	—	—
Individuals	1,996,984	1,996,984	—	—	9,769
Others	6,998,675	3,502,436	2,837,592	658,646	40,786
Total for Industry Sectors	¥ 19,998,974	¥ 15,380,279	¥ 3,719,091	¥ 899,603	¥ 338,103
One Year or Shorter	4,337,637	3,849,177	439,080	49,379	
Over One Year to less than Five Years	7,907,905	5,927,847	1,629,952	350,105	
Five Years or Longer	7,753,430	5,603,254	1,650,058	500,118	
Total for All Durations	¥ 19,998,974	¥ 15,380,279	¥ 3,719,091	¥ 899,603	
Average Balance during the Period	¥ 20,006,316	¥ 15,288,768	¥ 3,808,268	¥ 909,279	

Notes: 1 Exposures subject to the calculation of credit risk-weighted assets excluding those subject to funds, securitization, other assets and those excluded from the application.

2 "Others" in the industry sectors include non-residents and state public services. Exposures for the duration of over five years include those with no fixed maturities.

3 "Average balance during the period" is the average figure of those as of September 30, 2008; March 31, 2009; and September 30, 2009.

4 The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and the netting against the company's cash balance.

5 The above data represents exposures to original debtors in loan participations.

6 Pursuant to the revision of Japan Standard Industrial Classification (November 2007), presentation of industry sectors has been partially modified from the end of September 2009.

(2) General Allowance for Loan Losses

	Millions of Yen			
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Change from Mar. 31, 2010
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 62,168	¥ 70,599	¥ 70,823	¥ (8,655)

(3) Specific Allowance for Loan Losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Change from Mar. 31, 2010
	Balance	Balance	Balance	
Japan	¥ 47,437	¥ 97,366	¥ 47,415	¥ 21
Outside Japan	6,344	8,282	7,359	(1,015)
Total for Regions	¥ 53,781	¥ 105,648	¥ 54,775	¥ (993)
Manufacturing	4,483	1,866	3,807	675
Agriculture and Forestry	6	8	7	(0)
Fisheries	—	2	1	(1)
Mining and Quarrying of Stones and Gravel	10	21	17	(6)
Construction	306	1,787	1,638	(1,331)
Electricity, Gas, Heat Supply and Water	8	10	11	(3)
Information and Communication	1,479	835	2,290	(811)
Transport and Postal Activities	12,821	17,157	12,493	327
Wholesale and Retail Trade	202	977	421	(218)
Finance and Insurance	315	37,875	387	(72)
Real Estate	17,814	25,033	15,320	2,494
Goods Rental and Leasing	8	163	77	(68)
Local Public Bodies	—	—	—	—
Individuals	2,617	3,044	2,751	(134)
Others	13,706	16,864	15,548	(1,842)
Total for Industry Sectors	¥ 53,781	¥ 105,648	¥ 54,775	¥ (993)

(4) Allowance for Loan Losses from Borrowers in Specified Foreign Countries (breakdown by industry sector)

Not applicable as of the end of September 2010, the end of March 2010 and the end of September 2009.

(5) Amount of Written-off Loans (breakdown by industry sector)

	Millions of Yen	
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009
Manufacturing	¥ 278	¥ 112
Agriculture and Forestry	4	3
Fisheries	0	1
Mining and Quarrying of Stones and Gravel	—	0
Construction	1,073	153
Electricity, Gas, Heat Supply and Water	2	0
Information and Communication	4	1
Transport and Postal Activities	19	95
Wholesale and Retail Trade	171	74
Finance and Insurance	1	0
Real Estate	(19)	1,545
Goods Rental and Leasing	—	11
Local Public Bodies	—	—
Individuals	256	524
Others	118	1,046
Total for Industry Sectors	¥ 1,912	¥ 3,571

(6) Amount of Exposures by Risk-Weight Category (Standardized Approach)

	Millions of Yen			
	Sep. 30, 2010		Sep. 30, 2009	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after				
Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category ...	¥ 2,089,348	¥ 137,038	¥ 2,001,885	¥ 152,377
0%	272,125	—	264,928	—
10%	14,435	—	3,116	—
20%	299,085	21,363	256,526	20,632
35%	—	—	—	—
50%	81,889	59,112	103,618	60,860
100%	1,411,733	56,465	1,352,635	69,969
150%	10,079	97	21,059	914
Amounts Deducted from Capital under				
the Notification, Article 8, Paragraph 1, 3 and 6	—	—	—	—

(7) Amount of Exposures by Risk-Weight Category (IRB Approach)

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Specialized Lending under the Slotting Criteria	¥ 1,235,179	¥ 1,246,648
High-Volatility Commercial Real Estate Exposures	214,794	237,427
Maturities of 2.5 years or longer	120,326	94,788
Strong	31,953	30,019
Good	35,120	34,890
Satisfactory	53,253	19,662
Weak	—	10,215
Default	—	—
Maturities of less than 2.5 years	94,468	142,638
Strong	11,109	15,517
Good	33,423	49,619
Satisfactory	36,735	64,301
Weak	—	—
Default	13,200	13,200
Other Exposures	¥ 1,020,384	¥ 1,009,220
Maturities of 2.5 years or longer	768,758	757,136
Strong	302,943	350,382
Good	227,782	243,729
Satisfactory	185,673	148,093
Weak	46,079	5,467
Default	6,279	9,463
Maturities of less than 2.5 years	251,626	252,084
Strong	52,920	64,712
Good	80,060	104,813
Satisfactory	114,185	79,220
Weak	4,460	3,155
Default	—	182
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied	¥ 60,570	¥ 62,346
Listed Stocks	12,495	6,101
Unlisted Stocks	48,075	56,245

Application of the IRB Approach

(1) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On_EAD), and EAD of Off-balance sheet asset items (Off_EAD), by obligor category for Corporate Exposures

	Millions of Yen				
	Sep. 30, 2010				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.07%	45.60%	24.08%	¥ 2,290,081	¥ 606,802
Ratings 5 – 6	0.69%	44.76%	66.50%	4,461,823	849,619
Ratings 7 – 8	13.28%	43.17%	190.87%	398,688	38,649
Ratings 8- – 10	100.00%	43.42%	—	170,428	3,082
Total	3.06%	44.93%	57.42%	¥ 7,321,023	¥ 1,498,154

Note: Specialized lending and purchased receivables are excluded.

	Millions of Yen				
	Sep. 30, 2009				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.07%	45.90%	25.44%	¥ 2,216,678	¥ 711,427
Ratings 5 – 6	0.87%	44.79%	70.87%	4,509,188	818,987
Ratings 7 – 8	14.77%	43.47%	207.59%	539,190	52,527
Ratings 8- – 10	100.00%	43.24%	—	282,783	6,784
Total	4.65%	45.01%	62.92%	¥ 7,547,840	¥ 1,589,727

Note: Specialized lending and purchased receivables are excluded.

(2) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On_EAD), and EAD of Off-balance sheet asset items (Off_EAD), by obligor category for Sovereign Exposures

	Millions of Yen				
	Sep. 30, 2010				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.01%	44.98%	4.08%	¥ 2,431,489	¥ 21,445
Ratings 5 – 6	1.32%	45.00%	129.03%	11,269	617
Ratings 7 – 8	9.08%	42.04%	167.70%	100	—
Ratings 8- – 10	—	—	—	—	—
Total	0.01%	44.98%	4.69%	¥ 2,442,859	¥ 22,063

Note: Specialized lending and purchased receivables are excluded.

	Millions of Yen				
	Sep. 30, 2009				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.00%	44.98%	3.10%	¥ 3,556,294	¥ 24,156
Ratings 5 – 6	1.24%	45.00%	119.67%	12,344	1,266
Ratings 7 – 8	14.68%	42.14%	202.12%	157	—
Ratings 8- – 10	—	—	—	—	—
Total	0.01%	44.98%	3.55%	¥ 3,568,797	¥ 25,422

Note: Specialized lending and purchased receivables are excluded.

(3) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On_EAD), and EAD of Off-balance sheet asset items (Off_EAD), by obligor category for Bank Exposures

	Millions of Yen				
	Sep. 30, 2010				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.04%	46.36%	16.57%	¥ 631,429	¥ 633,816
Ratings 5 – 6	0.41%	47.04%	60.70%	40,681	95,662
Ratings 7 – 8	7.64%	45.00%	200.77%	—	989
Ratings 8- – 10	—	—	—	—	—
Total	0.08%	46.43%	20.99%	¥ 672,110	¥ 730,469

Note: Specialized lending and purchased receivables are excluded.

	Millions of Yen				
	Sep. 30, 2009				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.04%	46.95%	17.78%	¥ 586,607	¥ 671,131
Ratings 5 – 6	0.46%	44.74%	59.01%	38,445	96,260
Ratings 7 – 8	9.40%	45.00%	202.10%	—	281
Ratings 8- – 10	—	—	—	—	—
Total	0.08%	46.74%	21.80%	¥ 625,053	¥ 767,674

Note: Specialized lending and purchased receivables are excluded.

(4) Weighted average of Probability of Default (PD), weighted average of Risk-weights (RW) and balance, by obligor category for Equity Exposures to which the PD/LGD Approach is applied

	Millions of Yen		
	Sep. 30, 2010		
	PD	RW	Balance
Ratings 1 – 4	0.08%	105.57%	¥ 99,918
Ratings 5 – 6	0.29%	148.62%	74,781
Ratings 7 – 8	8.55%	447.15%	199
Ratings 8- – 10	100.00%	—	624
Total	0.53%	123.93%	¥ 175,523

	Millions of Yen		
	Sep. 30, 2009		
	PD	RW	Balance
Ratings 1 – 4	0.07%	106.15%	¥ 58,968
Ratings 5 – 6	0.31%	151.22%	78,898
Ratings 7 – 8	13.96%	516.34%	187
Ratings 8- – 10	100.00%	—	94
Total	0.30%	132.37%	¥ 138,148

(5) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On-EAD), EAD of Off-balance sheet asset items (Off-EAD), Undrawn Commitment, and weighted average of Credit Conversion Factor (CCF) applied to Undrawn Commitment, by exposure pool for Retail Exposures

	Millions of Yen						
	Sep. 30, 2010						
	PD	LGD	RW	On_EAD	Off_EAD	Undrawn Commitment	CCF
Residential Mortgage							
Current	0.36%	53.09%	30.45%	¥ 1,910,974	¥ 84,781	¥ 406	75%
Overdue	37.46%	53.65%	323.23%	10,725	114	—	—
Default	100.00%	46.29%	—	9,234	38	—	—
Qualifying Revolving Retail							
Current	1.46%	100.00%	53.88%	5,729	3,081	61,146	5%
Overdue	—	—	—	—	—	—	—
Default	—	—	—	—	—	—	—
Other Retail (consumer)							
Current	1.23%	53.18%	58.72%	110,355	6,408	98,452	5%
Overdue	27.64%	54.61%	144.82%	1,182	199	252	23%
Default	100.00%	47.66%	—	2,264	707	204	26%
Other Retail (commercial)							
Current	0.37%	54.39%	34.91%	129,297	5,928	—	—
Overdue	15.54%	54.39%	115.27%	1,372	275	—	—
Default	100.00%	50.04%	—	1,817	366	—	—
Total	1.24%	53.32%	33.58%	¥ 2,182,954	¥ 101,901	¥ 160,462	66%

Notes: 1 LGD estimates include EL default amounts for exposures in default.

2 "Overdue" denotes credits less than 3 months overdue.

	Millions of Yen						
	Sep. 30, 2009						
	PD	LGD	RW	On_EAD	Off_EAD	Undrawn Commitment	CCF
Residential Mortgage							
Current	0.38%	53.00%	31.84%	¥ 1,691,215	¥ 95,359	¥ 197	75%
Overdue	37.46%	53.65%	323.23%	7,353	79	—	—
Default	100.00%	46.89%	—	7,835	83	—	—
Qualifying Revolving Retail							
Current	1.46%	100.00%	53.88%	6,327	3,339	65,994	5%
Overdue	—	—	—	—	—	—	—
Default	—	—	—	—	—	—	—
Other Retail (consumer)							
Current	1.23%	53.20%	58.89%	117,156	6,662	97,475	6%
Overdue	27.59%	53.66%	142.19%	3,222	221	343	25%
Default	100.00%	48.83%	—	1,117	732	118	22%
Other Retail (commercial)							
Current	0.37%	54.39%	34.77%	122,050	7,155	290	75%
Overdue	15.54%	54.39%	115.27%	1,032	344	—	—
Default	100.00%	50.06%	—	1,288	304	—	—
Total	1.17%	53.29%	34.85%	¥ 1,958,600	¥ 114,281	¥ 164,419	70%

Notes: 1 LGD estimates include EL default amounts for exposures in default.

2 "Overdue" denotes credits less than 3 months overdue.

(6) Actual Credit Losses in the Current Period and Year-on-Year Change

	Millions of Yen				
	Six Months Ended Sep. 30, 2010		Six Months Ended Sep. 30, 2009		Change in Actual Credit Losses
	Actual Credit Losses	Write-backs	Actual Credit Losses	Write-backs	
Corporate Exposures	¥ (2,405)	¥ (9,523)	¥ 27,561	¥ (20,651)	¥ (29,967)
Sovereign Exposures	(24)	(24)	(8)	(8)	(15)
Bank Exposures	168	—	(75)	(75)	243
Equity Exposures under the PD/LGD Approach	—	—	—	—	—
Retail Exposures	1,071	(347)	664	(387)	406

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Losses in the first half of fiscal year 2010 decreased by ¥29.3 billion year on year. This is mainly due to the reversal of allowance for loan losses resulting from the decreased balance of loans to special mention debtors, as well as the limited credit costs from new non-performing loans.

(7) Estimated Credit Losses

	Millions of Yen	
	Estimated Credit Losses	Actual Credit Losses
Corporate Exposures	¥ 154,744	¥ (35,460)
Sovereign Exposures	396	(28)
Bank Exposures	596	168
Equity Exposures under the PD/LGD Approach	501	—
Retail Exposures	12,331	2,047

Notes: 1 Estimated credit losses are the average of estimates calculated as of March 31 and September 30, from March 31, 2007 through September 30, 2010. Estimated credit losses for retail exposures are the average of estimates calculated as of March 31 and September 30, from March 31, 2008 through September 30, 2010.

2 Actual credit losses are the sum of losses for one year ended September 30, 2010.

Credit Risk Mitigation Techniques

Consolidated

Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2010			
	Eligible Financial Collateral	Other Eligible IRB Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 8,378	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	581,409	269,826	232,830	15,400
Corporate Exposures	121,088	265,140	115,931	—
Sovereign Exposures	2,387	4,686	116,576	—
Bank Exposures	457,933	—	322	15,400
Residential Mortgage Exposures	—	—	—	—
Qualifying Revolving Retail Exposures	—	—	—	—
Other Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2009			
	Eligible Financial Collateral	Other Eligible IRB Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 5,263	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,664,756	246,700	174,209	38,244
Corporate Exposures	464,411	238,146	63,989	—
Sovereign Exposures	97,323	8,554	108,844	—
Bank Exposures	1,103,022	—	1,374	38,244
Residential Mortgage Exposures	—	—	—	—
Qualifying Revolving Retail Exposures	—	—	—	—
Other Retail Exposures	—	—	—	—

Derivative and Long Term Settlement Transactions

Consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 3,960,495	¥ 3,437,178
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1,108,919	1,066,070
Foreign Exchange Related	953,604	1,043,028
Interest Rate Related	4,501,349	3,948,112
Gold Related	—	—
Equity Related	—	—
Precious Metals (Excluding Gold) Related	—	—
Other Commodities Related	—	—
Credit Derivatives	—	53
Effect of Mitigating Credit Equivalents due to Close-out Netting Contracts (Deduction)	(4,346,034)	(3,925,123)
Amounts of Collateral	238,267	166,466
Deposits	186,136	138,427
Securities	52,131	28,039
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	870,652	899,604
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	93,800	118,244
Purchase of Protection by Credit Default Swaps	15,400	38,244
Purchase of Protection by Total Return Swaps	—	—
Purchase of Protection by First-to-Default Credit Derivatives	—	—
Purchase of Protection by Second-to-Default Credit Derivatives	—	—
Providing Protection by Credit Default Swaps	78,400	80,000
Providing Protection by Total Return Swaps	—	—
Providing Protection by First-to-Default Credit Derivatives	—	—
Providing Protection by Second-to-Default Credit Derivatives	—	—
Notional Principal Amounts of Credit Derivatives used to Allow for the Effect of Credit Risk Mitigation Technique	¥ 15,400	¥ 38,244

Note: Credit equivalents are calculated with the current exposure approach.

Long Term Settlement Transactions

Not applicable as of the end of September 2010 and the end of September 2009.

Securitization Exposures (Originator)

Consolidated

First Half of Fiscal Year 2010
(1) Outline of Securitizations during the First Half of Fiscal Year 2010, Type and Status of Principal Underlying Assets

Date of Securitization:	June 2010	September 2010
Type of Underlying Assets:	Mortgage Loans	Mortgage Loans
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 32,620 million	¥ 11,163 million
as of September 30, 2010	¥ 31,443 million	¥ 11,036 million
Type of Transaction:	Asset transfer-type securitization transaction	Asset transfer-type securitization transaction
Initial Issue Amount:	¥ 32,620 million	¥ 11,163 million
Preferred Beneficially Notes	¥ 30,000 million (AAA/S&P, Aaa/Moody's)	¥ 10,000 million (AAA/S&P)
Subordinated Beneficially Notes	¥ 2,620 million (no rating)	¥ 1,163 million (no rating)
Date of Redemption:	April 2051	January 2046

We hold part of the exposures related to these securitization transactions, and quantitative data in (2)–(9) below include data related to this securitization transaction.

(2) Amounts of Securitization Exposures Held and Breakdown of Principal Underlying Assets by Type

	Millions of Yen			
	Sep. 30, 2010			
	Exposure Amounts	Aggregate Sum of Underlying Assets		
Asset Transfer-Type Securitization Transaction		Synthetic Securitization Transaction		
Housing Loans	¥ 23,651	¥ 164,024	¥ 164,024	¥ —
Credit Card Loans, Consumer Loans	—	—	—	—
Auto Loans, Other Loans to Individuals	—	—	—	—
Commercial Real Estate-Secured Loans	—	—	—	—
Loans and Bonds to Corporates	—	—	—	—
Claims on Lease Payments	—	—	—	—
Accounts Receivable, Other Claims on Corporates	—	—	—	—
Total	¥ 23,651	¥ 164,024	¥ 164,024	¥ —

(3) Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default Related to Securitization Exposures Held, Cumulative Total of Losses, and their Breakdowns by Type of Principal Underlying Assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2010	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Housing Loans	¥ 144	¥ 32
Credit Card Loans, Consumer Loans	—	—
Auto Loans, Other Loans to Individuals	—	—
Commercial Real Estate-Secured Loans	—	—
Loans and Bonds to Corporates	—	—
Claims on Lease Payments	—	—
Accounts Receivable, Other Claims on Corporates	—	—
Total	¥ 144	¥ 32

(4) Balance and Amounts of Required Capital of Securitization Exposures Held by Risk-Weight Category

	Millions of Yen	
	Sep. 30, 2010	
	Balance	Required Capital
Risk-Weight Category (IRB Approach)	¥ 23,651	¥ 4,000
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	23,340	3,689
Capital Deduction	311	311
Risk-Weight Category (Standardized Approach)	—	—
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	—	—
Capital Deduction	—	—
Total	¥ 23,651	¥ 4,000

(5) Amount Equivalent to the Increase in Capital Following Securitization and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Sep. 30, 2010
Housing Loans	¥ 4,397
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 4,397

(6) Amount of Securitization Exposures by Type of Principal Underlying Assets Deducted from Capital under Provisions of the Notification Article 247

	Millions of Yen
	Sep. 30, 2010
Housing Loans	¥ 311
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 311

(7) Items by Type of Principal Underlying Assets of Securitization Exposures with Early Redemption Clauses

Not applicable.

(8) Amounts of Gains/Losses on Sale Following Securitization Transactions Recognized during Fiscal Year 2009 and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Six Months Ended Sep. 30, 2010
Housing Loans	¥ 2,575
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 2,575

(9) Amounts of Credit Risk-Weighted Assets Calculated with the Application of Transitional Measures with respect to Securitization Exposures

Not applicable.

Securitization Exposures (Originator)

Consolidated

First Half of Fiscal Year 2009

(1) Outline of Securitizations during the First Half of Fiscal Year 2009, Type and Status of Principal Underlying Assets

We conducted the following single securitization transaction as an originator during the first half of fiscal year 2009.

Date of Securitization:	April 2009
Type of Underlying Assets:	Mortgage Loans
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 21,108 million
as of September 30, 2009	¥ 20,090 million
Type of Transaction:	Asset transfer-type securitization transaction
Initial Issue Amount:	¥ 21,108 million
Preferred Beneficially Notes	¥ 19,500 million (AAA/S&P)
Subordinated Beneficially Notes	¥ 1,608 million (no rating)
Date of Redemption:	December 2046

We hold part of the exposures related to this securitization transaction, and quantitative data in (2)–(9) below include data related to this securitization transaction.

(2) Amounts of Securitization Exposures Held and Breakdown of Principal Underlying Assets by Type

	Millions of Yen			
	Sep. 30, 2009			
	Exposure Amounts	Aggregate Sum of Underlying Assets		
Asset Transfer-Type Securitization Transaction		Synthetic Securitization Transaction		
Housing Loans	¥ 12,312	¥ 102,417	¥ 102,417	¥ —
Credit Card Loans, Consumer Loans	—	—	—	—
Auto Loans, Other Loans to Individuals	—	—	—	—
Commercial Real Estate-Secured Loans	—	—	—	—
Loans and Bonds to Corporates	—	—	—	—
Claims on Lease Payments	—	—	—	—
Accounts Receivable, Other Claims on Corporates	—	—	—	—
Total	¥ 12,312	¥ 102,417	¥ 102,417	¥ —

(3) Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default Related to Securitization Exposures Held, Cumulative Total of Losses, and their Breakdowns by Type of Principal Underlying Assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2009	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Housing Loans	¥ 68	¥ 65
Credit Card Loans, Consumer Loans	—	—
Auto Loans, Other Loans to Individuals	—	—
Commercial Real Estate-Secured Loans	—	—
Loans and Bonds to Corporates	—	—
Claims on Lease Payments	—	—
Accounts Receivable, Other Claims on Corporates	—	—
Total	¥ 68	¥ 65

(4) Balance and Amounts of Required Capital of Securitization Exposures Held by Risk-Weight Category

	Millions of Yen	
	Sep. 30, 2009	
	Balance	Required Capital
Risk-Weight Category (IRB Approach)	¥ 12,312	¥ 2,218
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	12,115	2,021
Capital Deduction	197	197
Risk-Weight Category (Standardized Approach)	—	—
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	—	—
Capital Deduction	—	—
Total	¥ 12,312	¥ 2,218

(5) Amount Equivalent to the Increase in Capital Following Securitization and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Sep. 30, 2009
Housing Loans	¥ 1,798
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 1,798

(6) Amount of Securitization Exposures by Type of Principal Underlying Assets Deducted from Capital under Provisions of the Notification Article 247

	Millions of Yen
	Sep. 30, 2009
Housing Loans	¥ 197
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 197

(7) Items by Type of Principal Underlying Assets of Securitization Exposures with Early Redemption Clauses
Not applicable.

(8) Amounts of Gains/Losses on Sale Following Securitization Transactions Recognized during Fiscal Year 2008 and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Six Months Ended Sep. 30, 2009
Housing Loans	¥ 1,368
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 1,368

(9) Amounts of Credit Risk-Weighted Assets Calculated with the Application of Transitional Measures with respect to Securitization Exposures
Not applicable.

Securitization Exposures (Investor)

Consolidated

(1) Amount of Securitization Exposures Held and Breakdown of Principal Underlying Assets by Type

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
	Exposure Amounts	Exposure Amounts
Housing Loans	¥ 300,587	¥ 403,820
Credit Card Loans, Consumer Loans	45,872	102,871
Auto Loans, Other Loans to Individuals	7,272	1,915
Commercial Real Estate-Secured Loans	24,336	49,912
Loans and Bonds to Corporates	177,500	217,043
Claims on Lease Payments	53,615	92,401
Accounts Receivable, Other Claims on Corporates	2,192	4,785
Total	¥ 611,378	¥ 872,750

(2) Balance and Amounts of Required Capital of Securitization Exposures Held by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2010		Sep. 30, 2009	
	Balance	Required Capital	Balance	Required Capital
Risk-Weight Category (IRB Approach)	¥ 611,378	¥ 22,469	¥ 872,750	¥ 22,875
20% or less	512,932	3,803	749,540	5,725
over 20% and 100% or less	74,008	3,488	103,372	5,165
over 100% and less than 1,250%	15,128	5,868	15,118	7,265
Capital Deduction	9,308	9,308	4,718	4,718
Risk-Weight Category (Standardized Approach)	—	—	—	—
20% or less	—	—	—	—
over 20% and 100% or less	—	—	—	—
over 100% and less than 1,250%	—	—	—	—
Capital Deduction	—	—	—	—
Total	¥ 611,378	¥ 22,469	¥ 872,750	¥ 22,875

(3) Amount of Securitization Exposures by Type of Principal Underlying Assets Deducted from Capital under Provisions of the Notification Article 247

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Housing Loans	¥ —	¥ —
Credit Card Loans, Consumer Loans	37	1,000
Auto Loans, Other Loans to Individuals	127	—
Commercial Real Estate-Secured Loans	—	—
Loans and Bonds to Corporates	9,144	3,717
Claims on Lease Payments	—	—
Accounts Receivable, Other Claims on Corporates	—	—
Total	¥ 9,308	¥ 4,718

(4) Amounts of Credit Risk-Weighted Assets Calculated with the Application of Transitional Measures with respect to Securitization Exposures

Not applicable as of the end of September 2010 and the end of September 2009.

(1) End of Period Value at Risk (VaR) and Maximum, Minimum and Mean VaR for the Period

• Market Risk in the First Half of Fiscal Year 2010

	Banking Account	Trading Account
As of Sep. 30, 2010	¥ 57.3 billion	¥ 0.6 billion
Maximum	123.8 billion	1.4 billion
Minimum	52.7 billion	0.3 billion
Mean	82.0 billion	0.7 billion

(For the October, 2009 - September, 2010 Period)

• Market Risk in the First Half of Fiscal Year 2009

	Banking Account	Trading Account
As of Sep. 30, 2009	¥ 111.4 billion	¥ 0.9 billion
Maximum	187.6 billion	8.9 billion
Minimum	111.4 billion	0.6 billion
Mean	129.7 billion	1.9 billion

(For the October, 2008 - September, 2009 Period)

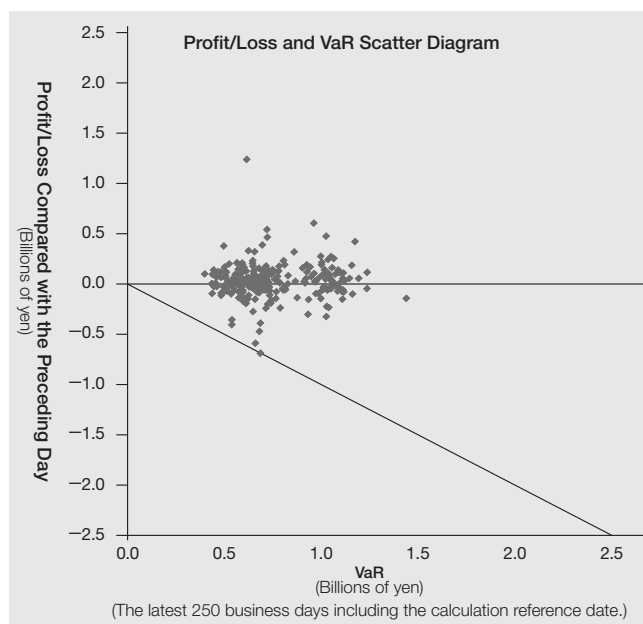
VaR Measurement Standards

Banking Account	Confidence Interval: One-tailed 99%	Holding Period: 21 business days	Observation Period: 1 Year
Trading Account	Confidence Interval: One-tailed 99%	Holding Period: 1 business day	Observation Period: 1 Year

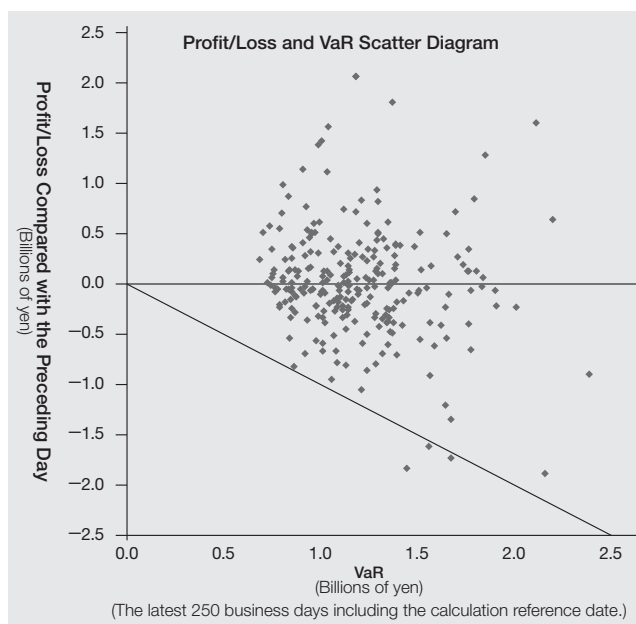
(2) Results of Back Testing and Reasons for Large Deviations between Actual Losses and VaR

• Back Testing of the Trading Account

First Half of Fiscal Year 2010



First Half of Fiscal Year 2009



Note: As shown above, for the first half of fiscal year 2010 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2010				Sep. 30, 2009			
	Book Value		Fair Value		Book Value		Fair Value	
Consolidated Book and Fair Values* ¹								
Listed Stock Exposures	¥ 454,589		¥ 454,589		¥ 491,641		¥ 491,641	
Capital Subscriptions or Equity Exposures not included in "Listed Stock Exposures"	47,015		47,015		47,734		47,734	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures* ^{1,2}	Gains/Losses	Gains	Losses	Written-off	Gains/Losses	Gains	Losses	Written-off
	(2,963)	1,429	737	3,655	(6,483)	7,892	1,507	12,869
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income	25,411				68,997			
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income	Not applicable				Not applicable			

*1 Figures for Available-for-Sale Securities include only Japanese and foreign stocks.

*2 Interim Consolidated Statements of Income figures for gains/losses on stock holdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Amounts by Portfolio Category*	¥ 654,298	¥ 673,317
Outstanding Shares Held	418,203	472,822
Portfolios Adopting the Market-based Approach	60,570	62,346
Portfolios Adopting the PD/LGD Approach	175,523	138,148

* Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds

Consolidated

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Aggregate Sum of Exposures Held in Funds	¥ 277,176	¥ 237,503
Look-through Approach	222,306	157,034
Simple Majority Formula	32,550	31,806
Investment Criteria Formula	10,215	18,676
Internal Models Approach	—	—
Probability Approach	8,166	26,983
Others	3,938	3,002

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Interest Rate Risk in the Banking Account

Consolidated

Gains/Losses and Changes in Economic Value due to Interest Rate Shocks under the Internal Control Management used by the Consolidated Group

- Outlier Ratio

	Sep. 30, 2010	Sep. 30, 2009
Overall Amount of Interest Rate Risk	¥ 22.3 billion	¥ 77.9 billion
Japanese Yen Interest Rate	10.3 billion	25.9 billion
U.S. Dollar Interest Rate	7.8 billion	32.8 billion
Euro Interest Rate	2.2 billion	15.6 billion
Outlier Ratio	1.2%	4.1%

Notes: 1 Our interest rate fluctuation scenario assumes an interest rate shock consisting of the 1st and 99th percentile of the fluctuation range measured for a one year holding period and a minimum observation period of five years.

2 Our risk measurement method uses the interest rate sensitivity approach. Core deposits are defined as the lowest of the following three items, as an upper limit, for the five-year maturity (an average term of 2.5 years): 1) the lowest balance of deposits in the past five years, 2) the balance after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

Capital Adequacy Ratio

Non-consolidated

BIS Capital Adequacy Ratio

	Millions of Yen		
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010
Tier I			
Capital Stock	¥ 342,037	¥ 342,037	¥ 342,037
Noncumulative Perpetual Preferred Shares*1	54,500	54,500	54,500
Deposit for Subscriptions to Shares	—	—	—
Legal Capital Surplus	242,555	242,555	242,555
Other Capital Surplus	54,496	54,497	54,496
Legal Retained Earnings	50,459	46,580	48,323
Other Retained Earnings	436,001	408,225	400,268
Others	279,999	279,999	279,999
Treasury Stock (Deduction)	473	458	465
Deposit for Subscriptions to Treasury Stock	—	—	—
Expected Distributed Amount (Deduction)	12,352	8,714	10,678
Net Unrealized Loss on Available-for-Sale Securities (Deduction)	14,136	9,194	1,518
Subscription Rights to Shares	—	—	—
Business Rights Equivalents (Deduction)	—	—	—
Goodwill Equivalents (Deduction)	—	—	—
Equivalent to Intangible Fixed Assets Recorded through Business Combination (Deduction)	—	—	—
Equivalent to the Increase in the Capital Associated with Securitization Transactions (Deduction)	3,642	1,633	2,614
Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance (Deduction)	19,201	26,332	22,567
Total Tier I before Deduction of Deferred Tax Assets (Aggregate Sum of Items Above)	1,355,742	1,327,563	1,329,837
Deducted Amount of Deferred Tax Assets (Deduction)**	—	—	—
Total (A)	1,355,742	1,327,563	1,329,837
Noncumulative Preferred Securities Attached with Step-up Interest Rate Clause*3 (a)	156,000	156,000	156,000
Noncumulative Preferred Securities Issued by Overseas Special Purpose Companies	280,000	280,000	280,000
Tier II			
45% of Net Unrealized Gain on Available-for-Sale Securities	—	—	—
45% of Revaluation Reserve for Land	447	567	505
General Allowance for Loan Losses	—	—	—
Excess of Qualifying Allowance over Expected Loss	—	—	—
Debt Capital	618,905	623,784	596,823
Perpetual Subordinated Debt*4	184,984	207,885	186,915
Subordinated Term Debt and Fixed-term Preferred Shares*5	433,921	415,899	409,907
Total	619,353	624,352	597,328
Included in Capital (B)	619,353	624,352	597,328
Tier III			
Subordinated Short-term Debt	—	—	—
Included in Capital (C)	—	—	—
Items for Deduction			
Items for Deduction*6 (D)	90,214	89,180	88,308
Total Qualifying Capital			
((A) + (B) + (C) - (D)) (E)	1,884,880	1,862,734	1,838,857
Risk-Weighted Assets			
Asset (On-balance Sheet) Items	9,619,759	10,003,106	10,054,291
Off-balance Sheet Transaction Items	1,428,075	1,531,580	1,422,547
Amount of Credit Risk-Weighted Assets (F)	11,047,835	11,534,687	11,476,839
Amount of Market Risk Equivalents ((H)/8%) (G)	131,527	127,594	86,041
(Reference) Market Risk Equivalents (H)	10,522	10,207	6,883
Amount of Operational Risk Equivalents ((J)/8%) (I)	472,211	488,021	481,499
(Reference) Operational Risk Equivalents (J)	37,776	39,041	38,519
Credit Risk-Weighted Assets Adjustments (K)	—	—	—
Operational Risk Equivalents Adjustments (L)	—	—	—
Total ((F) + (G) + (I) + (K) + (L)) (M)	¥ 11,651,574	¥ 12,150,303	¥ 12,044,380
BIS Capital Adequacy Ratio = E/M x 100 (%)	16.17	15.33	15.26
Tier I Capital Ratio = A/M x 100 (%)	11.63	10.92	11.04
Ratio of Noncumulative Preferred Securities with Step-up Interest Rate Clauses to Tier I Capital = a/A x 100 (%)	11.50	11.75	11.73

*1 As of September 30, 2010, the amount of noncumulative perpetual preferred shares which are included in Tier I is ¥109.0 billion. The column for "Capital Stock—Noncumulative Perpetual Preferred Shares" indicates the amount which has been included in capital stock.

*2 As of September 30, 2010, deferred tax assets total ¥91,836 million in net terms. The upper limit on the inclusion of deferred tax assets in capital is ¥271,148 million.

*3 Listed in the Notification Article 17, Paragraph 2, i.e. stocks and other securities with high probability of redemptions through such measures as attachment of step-up interest rate clauses (including noncumulative preferred securities issued by overseas special purpose companies).

*4 Debt capital listed in the Notification Article 18, Paragraph 1, 4 that have all of the characteristics listed below:

- (1) Paid-up debts unsecured and subordinate to other debts
- (2) Not redeemable except for certain cases
- (3) Used for compensation of loss while continuing business
- (4) Allowed to defer interest payment obligations

*5 Listed in the Notification Article 18, Paragraph 1, 5 and 6. However, subordinated term debts are limited to those with an original maturity of over five years.

*6 Listed in the Notification Article 20, Paragraph 1, 1 through 5, and include the amounts equivalent to intentional holdings of other financial institutions' capital funding means.

*7 We received an external audit by KPMG AZSA LLC of the calculation of the non-consolidated BIS capital adequacy ratio in line with 'Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits' (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, June 12, 2007). The external audit is not part of the accounting audit of the non-consolidated financial statements but was conducted as part of the internal risk management framework concerning the calculation of the non-consolidated BIS capital adequacy ratio under agreed-upon examination procedures and is a report of the results. It thus does not represent the opinion of the external auditor regarding the non-consolidated BIS capital adequacy ratio itself or parts of the internal control which concern the ratio. As of July 1, 2010, KPMG AZSA & Co. has become KPMG AZSA LLC as a result of a change in its form of business registration.

Details of preferred securities issued by overseas special purpose companies included in “Others” of the Tier I of capital for non-consolidated BIS capital adequacy ratio calculation are the following:

1. Issuer	STB Preferred Capital 2 (Cayman) Limited	STB Preferred Capital 3 (Cayman) Limited	STB Preferred Capital 4 (Cayman) Limited	STB Preferred Capital 5 (Cayman) Limited
2. Description of Securities	Noncumulative Preferred Securities	Same as on the left	Same as on the left	Same as on the left
3. Maturity	Perpetual (the Securities may be redeemed in whole or in part on any dividend payment date on or after seven years from the issuance at the option of the Issuer subject to the prior approval of the holders of the common shares and applicable regulatory requirements).	Perpetual (the Securities may be redeemed in whole or in part on any dividend payment date on or after ten years from the issuance at the option of the Issuer subject to the prior approval of the holders of the common shares and applicable regulatory requirements).	Same as on the left	Perpetual (the Securities may be redeemed in whole or in part on any dividend payment date on or after five years from the issuance at the option of the Issuer subject to the prior approval of the holders of the common shares and applicable regulatory requirements).
4. Dividend Rate	<1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate	Same as on the left	Series A <1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate Series B <1st year - 10th year > Fixed Rate <Thereafter> Non Step-up Floating Rate	<1st year - 5th year > Fixed Rate <Thereafter> Non Step-up Floating Rate
5. Issue Amount	¥50 billion	¥50 billion	Series A ¥56 billion Series B ¥54 billion	¥70 billion
6. Issue Date	December 7, 2005	March 2, 2007	June 24, 2008	December 18, 2008
7. Outline of Dividend Payment	Dividends are payable by the Issuer in the presence of distributable amount of the Bank in conformity with the calculation of preferred shares of the bank. If the Bank pays any dividends on any of its common shares with respect to any financial year of the Bank, then the Issuer will be required to pay full dividends on the Securities for the applicable year.	Same as on the left	Same as on the left	Same as on the left
8. Dividend Limitation	Dividends will not be paid if any of certain criteria have been met. The criteria include the following: When the Bank did not pay dividends on any class of preferred shares. When the Bank's BIS capital adequacy ratio or Tier I capital ratio is to decline below the minimum percentages required by Japanese banking regulations.	Same as on the left	Same as on the left	Same as on the left
9. Rights to the Residual Assets	The Securities are intended to provide holders, through the perpetual subordinated loan to the Bank, with rights to residual assets that are the same as those to which holders would be entitled if they had purchased noncumulative nonvoting perpetual preferred shares issued directly by the Bank.	Same as on the left	Same as on the left	Same as on the left

Capital Adequacy

Non-consolidated

(1) Amount of Required Capital against Credit Risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Portfolios to which the Standardized Approach is Applied	¥ 19,289	¥ 19,149
Exposures to Business Units Set for Phased Roll-Out Application	—	—
Exposures Excluded from Application	19,289	19,149
Portfolios to which the IRB Approach is Applied and the Breakdown by Portfolio	882,931	993,655
Corporate Exposures	652,333	763,853
Sovereign Exposures	9,405	10,355
Bank Exposures	24,083	24,820
Residential Mortgage Exposures	55,116	49,797
Qualifying Revolving Retail Exposures	508	557
Other Retail Exposures	11,334	11,756
Purchased Receivables	25,260	36,477
Other Assets	104,888	96,036
Securitization Exposures	24,155	24,693
Exposures to which the Standardized Approach is Applied	—	—
Exposures to which the IRB Approach is Applied	24,155	24,693

(2) Amount of Required Capital against Credit Risk concerning Equity Exposures to which the IRB Approach is Applied

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Equity Exposures	¥ 69,186	¥ 73,211
PD/LGD Approach	18,244	14,999
Simple Risk Weight Method of the Market-based Approach	15,682	18,326
Internal Models Method of the Market-based Approach	—	—
Transitional Measures	35,259	39,884

(3) Amount of Required Capital against Credit Risk concerning Exposures Held in Funds

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
	¥ 57,940	¥ 43,736

(4) Amount of Required Capital against Market Risk

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Market Risk	¥ 10,522	¥ 10,207
Amount of Required Capital by Category under the Standardized Approach	1,076	1,561
Interest Rate Risk	1,076	1,561
Equity Position Risk	—	—
Foreign Exchange Risk	—	—
Commodities Risk	—	—
Options Transactions	—	—
Internal Models Approach	9,445	8,646

(5) Amount of Required Capital against Operational Risk

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Standardized Approach	¥ 37,776	¥ 39,041

(6) Total Required Capital

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Total Required Capital	¥ 932,125	¥ 972,024

Credit Risk

Non-consolidated

(1) Balance of Exposures Related to Credit Risk (excluding exposures held in funds and securitization exposures)

	Millions of Yen				
	Sep. 30, 2010				
	Credit Risk Exposures				Exposures 3 Months or Longer Overdue or Exposures in Default
	Loans, Commitments and Other Off-balance Sheet Exposures other than Derivatives	Securities	Over-The-Counter Derivatives		
Japan	¥ 15,489,382	¥ 12,748,619	¥ 2,462,225	¥ 278,537	¥ 177,628
Outside Japan	1,590,644	497,042	502,135	591,467	9,758
Total for Regions	¥ 17,080,027	¥ 13,245,661	¥ 2,964,361	¥ 870,005	¥ 187,386
Manufacturing	2,687,754	2,324,843	330,995	31,914	8,023
Agriculture and Forestry	4,168	2,947	1,176	43	—
Fisheries	7,777	7,651	23	102	446
Mining and Quarrying of Stones and Gravel	16,501	16,464	—	36	—
Construction	184,608	147,113	35,739	1,755	5,583
Electricity, Gas, Heat Supply and Water	256,214	214,927	38,835	2,451	—
Information and Communication	234,801	229,973	4,216	611	16,814
Transport and Postal Activities	889,820	778,176	87,984	23,658	14,764
Wholesale and Retail Trade	1,336,477	1,224,959	102,972	8,544	7,122
Finance and Insurance	1,867,437	1,559,750	110,672	197,014	89,819
Real Estate	2,111,791	1,929,529	170,190	12,071	21,181
Goods Rental and Leasing	625,058	617,467	5,688	1,902	—
Local Public Bodies	136,761	119,580	17,180	—	—
Individuals	2,019,508	2,019,508	—	—	9,090
Others	4,701,346	2,052,765	2,058,683	589,897	14,541
Total for Industry Sectors	¥ 17,080,027	¥ 13,245,661	¥ 2,964,361	¥ 870,005	¥ 187,386
One Year or Shorter	4,675,959	3,667,880	955,333	52,745	—
Over One Year to less than Five Years	6,532,695	5,504,204	713,097	315,393	—
Five Years or Longer	5,871,372	4,073,576	1,295,930	501,865	—
Total for All Durations	¥ 17,080,027	¥ 13,245,661	¥ 2,964,361	¥ 870,005	—
Average Balance during the Period	¥ 17,901,532	¥ 13,747,167	¥ 3,279,767	¥ 874,597	—

Notes: 1 Exposures subject to the calculation of credit risk-weighted assets excluding those subject to funds, securitization, other assets and those excluded from the application.

2 "Others" in the industry sectors include non-residents and state public services. Exposures for the duration of over five years include those with no fixed maturities.

3 "Average balance during the period" is the average figure of those as of September 30, 2009; March 31, 2010; and September 30, 2010.

4 The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and the netting against the obligor's cash on deposit with the Bank.

5 The above data represents exposures to original debtors in loan participations.

	Millions of Yen				
	Sep. 30, 2009				
	Credit Risk Exposures				Exposures 3 Months or Longer Overdue or Exposures in Default
	Loans, Commitments and Other Off-balance Sheet Exposures other than Derivatives	Securities	Over-The-Counter Derivatives		
Japan	¥ 16,080,577	¥ 13,367,435	¥ 2,475,617	¥ 237,524	¥ 300,727
Outside Japan	2,402,937	507,149	1,234,109	661,678	13,703
Total for Regions	¥ 18,483,515	¥ 13,874,584	¥ 3,709,727	¥ 899,202	¥ 314,430
Manufacturing	2,839,335	2,485,327	326,071	27,936	8,805
Agriculture and Forestry	3,870	2,727	1,108	34	—
Fisheries	7,287	7,190	24	72	498
Mining and Quarrying of Stones and Gravel	15,873	15,666	—	206	—
Construction	186,146	147,048	38,107	990	17,686
Electricity, Gas, Heat Supply and Water	218,942	177,379	40,373	1,190	—
Information and Communication	210,236	204,362	5,504	370	26,425
Transport and Postal Activities	908,397	799,362	89,396	19,637	28,083
Wholesale and Retail Trade	1,413,549	1,321,380	85,267	6,902	8,566
Finance and Insurance	1,837,034	1,566,306	100,701	170,026	149,402
Real Estate	2,245,253	2,055,612	179,085	10,556	47,922
Goods Rental and Leasing	799,567	790,649	6,285	2,632	—
Local Public Bodies	83,839	74,404	9,434	—	—
Individuals	1,809,546	1,809,546	—	—	7,312
Others	5,904,634	2,417,618	2,828,369	658,646	19,727
Total for Industry Sectors	¥ 18,483,515	¥ 13,874,584	¥ 3,709,727	¥ 899,202	¥ 314,430
One Year or Shorter	4,189,760	3,701,312	439,080	49,366	
Over One Year to less than Five Years	7,603,469	5,623,799	1,629,952	349,718	
Five Years or Longer	6,690,285	4,549,472	1,640,694	500,118	
Total for All Durations	¥ 18,483,515	¥ 13,874,584	¥ 3,709,727	¥ 899,202	
Average Balance during the Period	¥ 18,468,423	¥ 13,761,370	¥ 3,798,333	¥ 908,718	

Notes: 1 Exposures subject to the calculation of credit risk-weighted assets excluding those subject to funds, securitization, other assets and those excluded from the application.

2 "Others" in the industry sectors include non-residents and state public services. Exposures for the duration of over five years include those with no fixed maturities.

3 "Average balance during the period" is the average figure of those as of September 30, 2008; March 31, 2009; and September 30, 2009.

4 The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and the netting against the company's cash balance.

5 The above data represents exposures to original debtors in loan participations.

6 Pursuant to the revision of Japan Standard Industrial Classification (November 2007), presentation of industry sectors has been partially modified from the accounting period of the first half of this fiscal year 2009 (September 30, 2009).

(2) General Allowance for Loan Losses

	Millions of Yen			
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2009	Change from Mar. 31, 2010
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 51,731	¥ 59,891	¥ 59,128	¥ (7,396)

(3) Specific Allowance for Loan Losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2010	Sep. 30, 2009	Mar. 31, 2010	Change from Mar. 31, 2010
	Balance	Balance	Balance	
Japan	¥ 35,802	¥ 79,572	¥ 38,691	¥ (2,889)
Outside Japan	6,327	7,944	7,023	(696)
Total for Regions	¥ 42,129	¥ 87,517	¥ 45,715	¥ (3,585)
Manufacturing	3,506	1,029	2,813	692
Agriculture and Forestry	—	—	—	—
Fisheries	—	—	—	—
Mining and Quarrying of Stones and Gravel	—	—	—	—
Construction	73	1,405	1,370	(1,297)
Electricity, Gas, Heat Supply and Water	—	—	—	—
Information and Communication	1,395	—	2,164	(768)
Transport and Postal Activities	12,696	16,690	12,047	648
Wholesale and Retail Trade	—	622	261	(261)
Finance and Insurance	—	37,504	—	—
Real Estate	11,556	15,084	12,659	(1,102)
Goods Rental and Leasing	—	—	—	—
Local Public Bodies	—	—	—	—
Individuals	481	550	529	(47)
Others	12,418	14,629	13,867	(1,448)
Total for Industry Sectors	¥ 42,129	¥ 87,517	¥ 45,715	¥ (3,585)

(4) Allowance for Loan Losses from Borrowers in Specified Foreign Countries (breakdown by industry sector)

Not applicable as of the end of September 2010, the end of March 2010 and the end of September 2009.

(5) Amount of Written-off Loans (breakdown by industry sector)

	Millions of Yen	
	Six Months Ended Sep. 30, 2010	Six Months Ended Sep. 30, 2009
	Manufacturing	¥ 161
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	—	—
Construction	858	74
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	—	—
Transport and Postal Activities	—	82
Wholesale and Retail Trade	100	0
Finance and Insurance	—	—
Real Estate	(32)	1,533
Goods Rental and Leasing	—	—
Local Public Bodies	—	—
Individuals	144	288
Others	4	600
Total for Industry Sectors	¥ 1,237	¥ 2,579

(6) Amount of Exposures by Risk-Weight Category (Standardized Approach)

	Millions of Yen			
	Sep. 30, 2010		Sep. 30, 2009	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after				
Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category ...	¥ 264,913	¥ —	¥ 266,076	¥ —
0%	—	—	—	—
10%	—	—	—	—
20%	29,749	—	33,383	—
35%	—	—	—	—
50%	—	—	—	—
100%	235,163	—	232,693	—
150%	—	—	—	—
Amounts Deducted from Capital under				
the Notification, Article 20, Paragraph 1, 2 and 5	—	/	—	/

(7) Amount of Exposures by Risk-Weight Category (IRB Approach)

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Specialized Lending under the Slotting Criteria	¥ 1,235,179	¥ 1,246,648
High-Volatility Commercial Real Estate Exposures	214,794	237,427
Maturities of 2.5 years or longer	120,326	94,788
Strong 95%	31,953	30,019
Good 120%	35,120	34,890
Satisfactory 140%	53,253	19,662
Weak 250%	—	10,215
Default 0%	—	—
Maturities of less than 2.5 years	94,468	142,638
Strong 70%	11,109	15,517
Good 95%	33,423	49,619
Satisfactory 140%	36,735	64,301
Weak 250%	—	—
Default 0%	13,200	13,200
Other Exposures	¥ 1,020,384	¥ 1,009,220
Maturities of 2.5 years or longer	768,758	757,136
Strong 70%	302,943	350,382
Good 90%	227,782	243,729
Satisfactory 115%	185,673	148,093
Weak 250%	46,079	5,467
Default 0%	6,279	9,463
Maturities of less than 2.5 years	251,626	252,084
Strong 50%	52,920	64,712
Good 70%	80,060	104,813
Satisfactory 115%	114,185	79,220
Weak 250%	4,460	3,155
Default 0%	—	182
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied	¥ 47,638	¥ 55,513
Listed Stocks 300%	5,618	5,938
Unlisted Stocks 400%	42,019	49,575

Application of the IRB Approach

(1) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On_EAD), and EAD of Off-balance sheet asset items (Off_EAD), by obligor category for Corporate Exposures

	Millions of Yen				
	Sep. 30, 2010				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.07%	45.60%	24.08%	¥ 2,290,081	¥ 606,802
Ratings 5 – 6	0.69%	44.76%	66.42%	4,451,665	849,619
Ratings 7 – 8	13.28%	43.17%	190.87%	398,688	38,649
Ratings 8- – 10	100.00%	43.42%	—	170,428	3,082
Total	3.06%	44.93%	57.37%	¥ 7,310,864	¥ 1,498,154

Note: Specialized lending and purchased receivables are excluded.

	Millions of Yen				
	Sep. 30, 2009				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.07%	45.90%	25.44%	¥ 2,216,678	¥ 711,427
Ratings 5 – 6	0.86%	44.79%	70.77%	4,497,196	818,987
Ratings 7 – 8	14.77%	43.47%	207.59%	539,190	52,527
Ratings 8- – 10	100.00%	43.24%	—	282,783	6,784
Total	4.66%	45.01%	62.85%	¥ 7,535,848	¥ 1,589,727

Note: Specialized lending and purchased receivables are excluded.

(2) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On_EAD), and EAD of Off-balance sheet asset items (Off_EAD), by obligor category for Sovereign Exposures

	Millions of Yen				
	Sep. 30, 2010				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.01%	44.98%	4.08%	¥ 2,431,489	¥ 21,445
Ratings 5 – 6	1.32%	45.00%	129.03%	11,269	617
Ratings 7 – 8	9.08%	42.04%	167.70%	100	—
Ratings 8- – 10	—	—	—	—	—
Total	0.01%	44.98%	4.69%	¥ 2,442,859	¥ 22,063

Note: Specialized lending and purchased receivables are excluded.

	Millions of Yen				
	Sep. 30, 2009				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.00%	44.98%	3.10%	¥ 3,556,294	¥ 24,156
Ratings 5 – 6	1.24%	45.00%	119.67%	12,344	1,266
Ratings 7 – 8	14.68%	42.14%	202.12%	157	—
Ratings 8- – 10	—	—	—	—	—
Total	0.01%	44.98%	3.55%	¥ 3,568,797	¥ 25,422

Note: Specialized lending and purchased receivables are excluded.

(3) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On_EAD), and EAD of Off-balance sheet asset items (Off_EAD), by obligor category for Bank Exposures

	Millions of Yen				
	Sep. 30, 2010				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.04%	46.37%	16.58%	¥ 629,692	¥ 633,816
Ratings 5 – 6	0.41%	47.04%	60.70%	40,681	95,662
Ratings 7 – 8	7.64%	45.00%	200.77%	—	989
Ratings 8- – 10	—	—	—	—	—
Total	0.08%	46.43%	21.00%	¥ 670,374	¥ 730,469

Note: Specialized lending and purchased receivables are excluded.

	Millions of Yen				
	Sep. 30, 2009				
	PD	LGD	RW	On_EAD	Off_EAD
Ratings 1 – 4	0.04%	46.96%	17.79%	¥ 585,683	¥ 671,131
Ratings 5 – 6	0.46%	44.74%	59.01%	38,445	96,260
Ratings 7 – 8	9.40%	45.00%	202.10%	—	281
Ratings 8- – 10	—	—	—	—	—
Total	0.08%	46.74%	21.81%	¥ 624,129	¥ 767,674

Note: Specialized lending and purchased receivables are excluded.

(4) Weighted average of Probability of Default (PD), weighted average of Risk-weights (RW) and balance, by obligor category for Equity Exposures to which the PD/LGD Approach is applied

	Millions of Yen		
	Sep. 30, 2010		
	PD	RW	Balance
Ratings 1 – 4	0.08%	105.57%	¥ 99,918
Ratings 5 – 6	0.29%	148.62%	74,781
Ratings 7 – 8	8.55%	447.15%	199
Ratings 8- – 10	100.00%	—	624
Total	0.53%	123.93%	¥ 175,523

	Millions of Yen		
	Sep. 30, 2009		
	PD	RW	Balance
Ratings 1 – 4	0.07%	106.15%	¥ 58,968
Ratings 5 – 6	0.31%	151.22%	78,898
Ratings 7 – 8	13.96%	516.34%	187
Ratings 8- – 10	100.00%	—	94
Total	0.30%	132.37%	¥ 138,148

(5) Weighted average of Probability of Default (PD), weighted average of Loss Given Default (LGD), weighted average of Risk-weights (RW), Exposure At Default (EAD) of On-balance sheet asset items (On-EAD), EAD of Off-balance sheet asset items (Off-EAD), Undrawn Commitment, and weighted average of Credit Conversion Factor (CCF) applied to Undrawn Commitment, by exposure pool for Retail Exposures

	Millions of Yen						
	Sep. 30, 2010						
	PD	LGD	RW	On_EAD	Off_EAD	Undrawn Commitment	CCF
Residential Mortgage							
Current	0.31%	53.65%	29.16%	¥ 1,803,587	¥ 80,266	¥ 406	75%
Overdue	37.46%	53.65%	323.23%	10,725	114	—	—
Default	100.00%	48.74%	—	6,323	38	—	—
Qualifying Revolving Retail							
Current	1.46%	100.00%	53.88%	5,729	3,081	61,146	5%
Overdue	—	—	—	—	—	—	—
Default	—	—	—	—	—	—	—
Other Retail (consumer)							
Current	1.32%	53.23%	61.50%	103,539	1,992	9,613	10%
Overdue	27.64%	54.61%	144.82%	1,182	198	250	23%
Default	100.00%	46.36%	—	2,020	707	204	26%
Other Retail (commercial)							
Current	0.36%	54.39%	34.28%	83,118	5,928	—	—
Overdue	15.54%	54.39%	115.27%	1,372	275	—	—
Default	100.00%	49.85%	—	1,327	366	—	—
Total	1.09%	53.83%	32.60%	¥ 2,018,926	¥ 92,971	¥ 71,622	67%

Notes: 1 LGD estimates include EL default amounts for exposures in default.

2 "Overdue" denotes credits less than 3 months overdue.

	Millions of Yen						
	Sep. 30, 2009						
	PD	LGD	RW	On_EAD	Off_EAD	Undrawn Commitment	CCF
Residential Mortgage							
Current	0.33%	53.65%	30.48%	¥ 1,579,049	¥ 89,970	¥ 197	75%
Overdue	37.46%	53.65%	323.23%	7,353	79	—	—
Default	100.00%	48.74%	—	5,598	83	—	—
Qualifying Revolving Retail							
Current	1.46%	100.00%	53.88%	6,327	3,339	65,994	5%
Overdue	—	—	—	—	—	—	—
Default	—	—	—	—	—	—	—
Other Retail (consumer)							
Current	1.32%	53.25%	61.50%	110,348	2,321	10,145	10%
Overdue	27.59%	53.66%	142.19%	3,221	221	341	25%
Default	100.00%	46.47%	—	898	732	118	22%
Other Retail (commercial)							
Current	0.36%	54.39%	34.28%	87,632	7,155	290	75%
Overdue	15.54%	54.39%	115.27%	1,032	344	—	—
Default	100.00%	49.85%	—	1,132	304	—	—
Total	1.05%	53.87%	33.88%	¥ 1,802,595	¥ 104,553	¥ 77,087	70%

Notes: 1 LGD estimates include EL default amounts for exposures in default.

2 "Overdue" denotes credits less than 3 months overdue.

(6) Actual Credit Losses in the Current Period and Year-on-Year Change

	Millions of Yen				
	Six Months Ended Sep. 30, 2010		Six Months Ended Sep. 30, 2009		Change in Actual Credit Losses
	Actual Credit Losses	Write-backs	Actual Credit Losses	Write-backs	
Corporate Exposures	¥ (2,405)	¥ (9,523)	¥ 27,561	¥ (20,651)	¥ (29,967)
Sovereign Exposures	(24)	(24)	(8)	(8)	(15)
Bank Exposures	168	—	(75)	(75)	243
Equity Exposures under the PD/LGD Approach	—	—	—	—	—
Retail Exposures	313	(337)	293	(377)	19

Note: Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table.

Factor Analysis

Losses in the first half of fiscal year 2010 decreased by ¥29.7 billion year on year. This is mainly due to the reversal of allowance for loan losses resulting from the decreased balance of loans to special mention debtors, as well as the limited credit costs from new non-performing loans.

(7) Estimated Credit Losses

	Millions of Yen	
	Estimated Credit Losses	Actual Credit Losses
Corporate Exposures	¥ 154,690	¥ (35,460)
Sovereign Exposures	396	(28)
Bank Exposures	596	168
Equity Exposures under the PD/LGD Approach	501	—
Retail Exposures	10,842	667

Notes: 1 Estimated credit losses are the average of estimates calculated as of March 31 and September 30, from March 31, 2007 through September 30, 2010. Estimated credit losses for retail exposures are the average of estimates calculated as of March 31 and September 30, from March 31, 2008 through September 30, 2010.

2 Actual credit losses are the sum of losses for one year ended September 30, 2010.

Credit Risk Mitigation Techniques

Non-consolidated

Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2010			
	Eligible Financial Collateral	Other Eligible IRB Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	581,409	269,826	232,830	15,400
Corporate Exposures	121,088	265,140	115,931	—
Sovereign Exposures	2,387	4,686	116,576	—
Bank Exposures	457,933	—	322	15,400
Residential Mortgage Exposures	—	—	—	—
Qualifying Revolving Retail Exposures	—	—	—	—
Other Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2009			
	Eligible Financial Collateral	Other Eligible IRB Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,664,756	246,700	174,209	38,244
Corporate Exposures	464,411	238,146	63,989	—
Sovereign Exposures	97,323	8,554	108,844	—
Bank Exposures	1,103,022	—	1,374	38,244
Residential Mortgage Exposures	—	—	—	—
Qualifying Revolving Retail Exposures	—	—	—	—
Other Retail Exposures	—	—	—	—

Derivative and Long Term Settlement Transactions

Non-consolidated

Derivative Transactions

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 3,967,344	¥ 3,437,963
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1,118,321	1,068,869
Foreign Exchange Related	962,249	1,045,056
Interest Rate Related	4,502,106	3,948,882
Gold Related	—	—
Equity Related	—	—
Precious Metals (Excluding Gold) Related	—	—
Other Commodities Related	—	—
Credit Derivatives	—	53
Effect of Mitigating Credit Equivalents due to Close-out Netting Contracts (Deduction)	(4,346,034)	(3,925,123)
Amounts of Collateral	238,267	166,466
Deposits	186,136	138,427
Securities	52,131	28,039
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	880,054	902,403
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	93,800	118,244
Purchase of Protection by Credit Default Swaps	15,400	38,244
Purchase of Protection by Total Return Swaps	—	—
Purchase of Protection by First-to-Default Credit Derivatives	—	—
Purchase of Protection by Second-to-Default Credit Derivatives	—	—
Providing Protection by Credit Default Swaps	78,400	80,000
Providing Protection by Total Return Swaps	—	—
Providing Protection by First-to-Default Credit Derivatives	—	—
Providing Protection by Second-to-Default Credit Derivatives	—	—
Notional Principal Amounts of Credit Derivatives used to Allow for the Effect of Credit Risk Mitigation Technique	¥ 15,400	¥ 38,244

Note: Credit equivalents are calculated with the current exposure approach.

Long Term Settlement Transactions

Not applicable as of the end of September 2010 and the end of September 2009.

Securitization Exposures (Originator)

Non-consolidated

First Half of Fiscal Year 2010
(1) Outline of Securitizations during the First Half of Fiscal Year 2010, Type and Status of Principal Underlying Assets

Date of Securitization:	June 2010
Type of Underlying Assets:	Mortgage Loans
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 32,620 million
as of September 30, 2010	¥ 31,443 million
Type of Transaction:	Asset transfer-type securitization transaction
Initial Issue Amount:	¥ 32,620 million
Preferred Beneficially Notes	¥ 30,000 million (Aaa/Moody's, AAA/S&P)
Subordinated Beneficially Notes	¥ 2,620 million (no rating)
Date of Redemption:	April 2050

We hold part of the exposures related to this securitization transaction, and quantitative data in (2)–(9) below include data related to this securitization transaction.

(2) Amounts of Securitization Exposures Held and Breakdown of Principal Underlying Assets by Type

	Millions of Yen			
	Sep. 30, 2010			
	Exposure Amounts	Aggregate Sum of Underlying Assets		
		Asset Transfer-Type Securitization Transaction	Synthetic Securitization Transaction	
Housing Loans	¥ 18,311	¥ 134,861	¥ 134,861	¥ —
Credit Card Loans, Consumer Loans	—	—	—	—
Auto Loans, Other Loans to Individuals	—	—	—	—
Commercial Real Estate-Secured Loans	—	—	—	—
Loans and Bonds to Corporates	—	—	—	—
Claims on Lease Payments	—	—	—	—
Accounts Receivable, Other Claims on Corporates	—	—	—	—
Total	¥ 18,311	¥ 134,861	¥ 134,861	¥ —

(3) Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default Related to Securitization Exposures Held, Cumulative Total of Losses, and their Breakdowns by Type of Principal Underlying Assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2010	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Housing Loans	¥ 81	¥ 1
Credit Card Loans, Consumer Loans	—	—
Auto Loans, Other Loans to Individuals	—	—
Commercial Real Estate-Secured Loans	—	—
Loans and Bonds to Corporates	—	—
Claims on Lease Payments	—	—
Accounts Receivable, Other Claims on Corporates	—	—
Total	¥ 81	¥ 1

(4) Balance and Amounts of Required Capital of Securitization Exposures Held by Risk-Weight Category

	Millions of Yen	
	Sep. 30, 2010	
	Balance	Required Capital
Risk-Weight Category (IRB Approach)	¥ 18,311	¥ 2,785
20% or less	—	—
over 20% and 100% or less	18,000	2,473
over 100% and less than 1,250%	311	311
Capital Deduction	—	—
Risk-Weight Category (Standardized Approach)	—	—
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	—	—
Capital Deduction	—	—
Total	¥ 18,311	¥ 2,785

(5) Amount Equivalent to the Increase in Capital Following Securitization and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Sep. 30, 2010
Housing Loans	¥ 3,642
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 3,642

(6) Amounts of Securitization Exposures by Type of Principal Underlying Assets Deducted from Capital under Provisions of the Notification Article 247

	Millions of Yen
	Sep. 30, 2010
Housing Loans	¥ 311
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 311

(7) Items by Type of Principal Underlying Assets of Securitization Exposures with Early Redemption Clauses

Not applicable.

(8) Amounts of Gains/Losses on Sale Following Securitization Transactions Recognized during Fiscal Year 2009 and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Six Months Ended Sep. 30, 2010
Housing Loans	¥ 2,190
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 2,190

(9) Amounts of Credit Risk-Weighted Assets Calculated with the Application of Transitional Measures with respect to Securitization Exposures

Not applicable.

Securitization Exposures (Originator)

Non-consolidated

First Half of Fiscal Year 2009

(1) Outline of Securitizations during the First Half of Fiscal Year 2009, Type and Status of Principal Underlying Assets

Not applicable.

(2) Amounts of Securitization Exposures Held and Breakdown of Principal Underlying Assets by Type

	Millions of Yen			
	Sep. 30, 2009			
	Exposure Amounts	Aggregate Sum of Underlying Assets		
Asset Transfer-Type Securitization Transaction		Synthetic Securitization Transaction		
Housing Loans	¥ 8,735	¥ 82,328	¥ 82,328	¥ —
Credit Card Loans, Consumer Loans	—	—	—	—
Auto Loans, Other Loans to Individuals	—	—	—	—
Commercial Real Estate-Secured Loans	—	—	—	—
Loans and Bonds to Corporates	—	—	—	—
Claims on Lease Payments	—	—	—	—
Accounts Receivable, Other Claims on Corporates	—	—	—	—
Total	¥ 8,735	¥ 82,328	¥ 82,328	¥ —

(3) Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default Related to Securitization Exposures Held, Cumulative Total of Losses, and their Breakdowns by Type of Principal Underlying Assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2009	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Housing Loans	¥ 68	¥ 59
Credit Card Loans, Consumer Loans	—	—
Auto Loans, Other Loans to Individuals	—	—
Commercial Real Estate-Secured Loans	—	—
Loans and Bonds to Corporates	—	—
Claims on Lease Payments	—	—
Accounts Receivable, Other Claims on Corporates	—	—
Total	¥ 68	¥ 59

(4) Balance and Amounts of Required Capital of Securitization Exposures Held by Risk-Weight Category

	Millions of Yen	
	Sep. 30, 2009	
	Balance	Required Capital
Risk-Weight Category (IRB Approach)	¥ 8,735	¥ 1,447
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	8,537	1,250
Capital Deduction	197	197
Risk-Weight Category (Standardized Approach)	—	—
20% or less	—	—
over 20% and 100% or less	—	—
over 100% and less than 1,250%	—	—
Capital Deduction	—	—
Total	¥ 8,735	¥ 1,447

(5) Amount Equivalent to the Increase in Capital Following Securitization and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Sep. 30, 2009
Housing Loans	¥ 1,633
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 1,633

(6) Amount of Securitization Exposures by Type of Principal Underlying Assets Deducted from Capital under Provisions of the Notification Article 247

	Millions of Yen
	Sep. 30, 2009
Housing Loans	¥ 197
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 197

(7) Items by Type of Principal Underlying Assets of Securitization Exposures with Early Redemption Clauses

Not applicable.

(8) Amounts of Gains/Losses on Sale Following Securitization Transactions Recognized during Fiscal Year 2008 and Breakdown by Type of Principal Underlying Assets

	Millions of Yen
	Six Months Ended Sep. 30, 2009
Housing Loans	¥ 385
Credit Card Loans, Consumer Loans	—
Auto Loans, Other Loans to Individuals	—
Commercial Real Estate-Secured Loans	—
Loans and Bonds to Corporates	—
Claims on Lease Payments	—
Accounts Receivable, Other Claims on Corporates	—
Total	¥ 385

(9) Amounts of Credit Risk-Weighted Assets Calculated with the Application of Transitional Measures with respect to Securitization Exposures

Not applicable.

Securitization Exposures (Investor)

Non-consolidated

(1) Amounts of Securitization Exposures Held and Breakdown of Principal Underlying Assets by Type

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
	Exposure Amounts	Exposure Amounts
Housing Loans	¥ 300,587	¥ 403,820
Credit Card Loans, Consumer Loans	45,872	102,871
Auto Loans, Other Loans to Individuals	7,272	1,885
Commercial Real Estate-Secured Loans	24,336	49,912
Loans and Bonds to Corporates	176,401	217,414
Claims on Lease Payments	53,615	92,351
Accounts Receivable, Other Claims on Corporates	2,192	4,785
Total	¥ 610,279	¥ 873,041

(2) Balance and Amounts of Required Capital of Securitization Exposures Held by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2010		Sep. 30, 2009	
	Balance	Required Capital	Balance	Required Capital
Risk-Weight Category (IRB Approach)	¥ 610,279	¥ 21,370	¥ 873,041	¥ 23,246
20% or less	512,932	3,803	749,460	5,725
over 20% and 100% or less	74,008	3,488	103,372	5,165
over 100% and less than 1,250%	15,128	5,868	15,118	7,265
Capital Deduction	8,209	8,209	5,089	5,089
Risk-Weight Category (Standardized Approach)	—	—	—	—
20% or less	—	—	—	—
over 20% and 100% or less	—	—	—	—
over 100% and less than 1,250%	—	—	—	—
Capital Deduction	—	—	—	—
Total	¥ 610,279	¥ 21,370	¥ 873,041	¥ 23,246

(3) Amount of Securitization Exposures by Type of Principal Underlying Assets Deducted from Capital under Provisions of the Notification Article 247

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
	Exposure Amounts	Exposure Amounts
Housing Loans	¥ —	¥ —
Credit Card Loans, Consumer Loans	37	1,000
Auto Loans, Other Loans to Individuals	127	—
Commercial Real Estate-Secured Loans	—	—
Loans and Bonds to Corporates	8,045	4,088
Claims on Lease Payments	—	—
Accounts Receivable, Other Claims on Corporates	—	—
Total	¥ 8,209	¥ 5,089

(4) Amounts of Credit Risk-Weighted Assets Calculated with the Application of Transitional Measures with respect to Securitization Exposures

Not applicable as of the end of September 2010 and the end of September 2009.

(1) End of Period Value at Risk (VaR) and Maximum, Minimum and Mean VaR for the Period

• Market Risk in the First Half of Fiscal Year 2010

	Banking Account	Trading Account
As of Sep. 30, 2010	¥ 55.5 billion	¥ 0.6 billion
Maximum	122.0 billion	1.4 billion
Minimum	50.7 billion	0.3 billion
Mean	80.1 billion	0.7 billion

(For the October, 2009 - September, 2010 Period)

• Market Risk in the First Half of Fiscal Year 2009

	Banking Account	Trading Account
As of Sep. 30, 2009	¥ 109.0 billion	¥ 0.9 billion
Maximum	183.2 billion	8.9 billion
Minimum	107.6 billion	0.6 billion
Mean	126.2 billion	1.9 billion

(For the October, 2008 - September, 2009 Period)

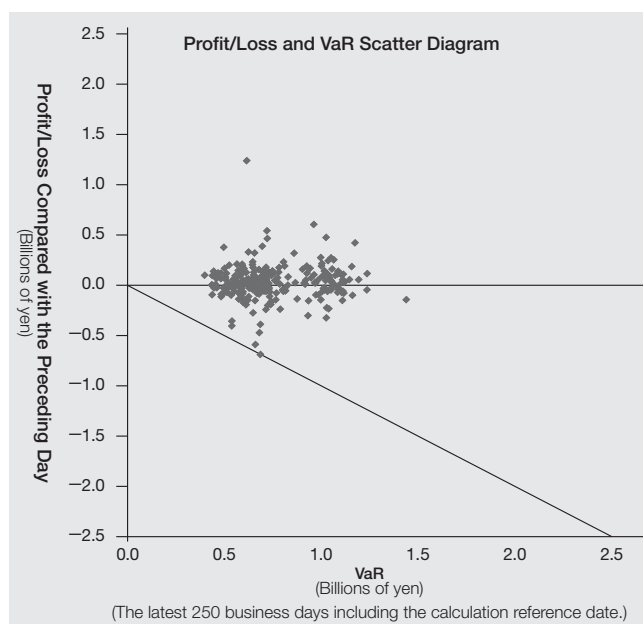
VaR Measurement Standards

Banking Account	Confidence Interval: One-tailed 99%	Holding Period: 21 business days	Observation Period: 1 Year
Trading Account	Confidence Interval: One-tailed 99%	Holding Period: 1 business day	Observation Period: 1 Year

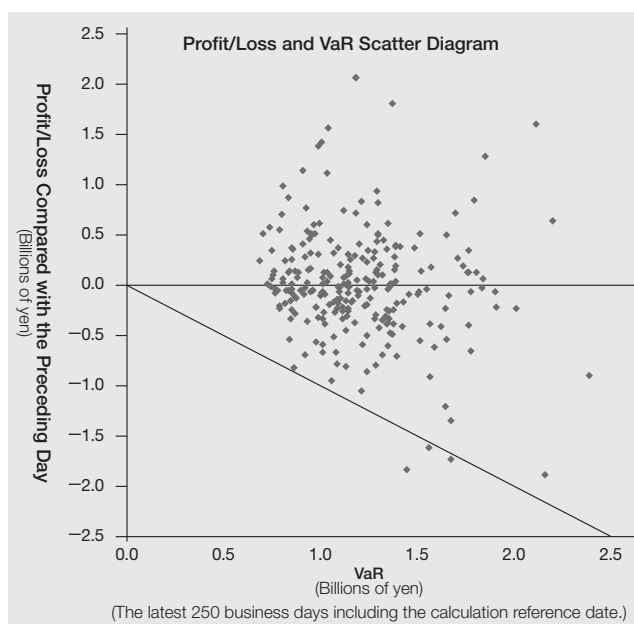
(2) Results of Back Testing and Reasons for Large Deviations between Actual Losses and VaR

• Back Testing of the Trading Account

First Half of Fiscal Year 2010



First Half of Fiscal Year 2009



Note: As shown above, for the first half of fiscal year 2010 back testing of the trading accounts shows zero instances of losses in excess of VaR.

Capital Subscriptions or Equity Exposures in the Banking Account

Non-consolidated

	Millions of Yen							
	Sep. 30, 2010				Sep. 30, 2009			
	Book Value		Fair Value		Book Value		Fair Value	
Non-consolidated Book and Fair Values* ¹								
Listed Stock Exposures	¥ 454,253		¥ 454,253		¥ 491,267		¥ 491,267	
Capital Subscriptions or Equity Exposures not included in “Listed Stock Exposures”	46,366		46,366		47,229		47,229	
Amounts of Gains/Losses on Sales and Write-offs of Capital Subscriptions or Equity Exposures* ^{1,2}	Gains/Losses	Gains	Losses	Written-off	Gains/Losses	Gains	Losses	Written-off
	(2,987)	1,405	737	3,655	(6,320)	7,886	1,501	12,706
Amounts of Unrealized Gains/Losses Recognized in the Non-consolidated Balance Sheets and not Recognized in the Non-consolidated Statements of Income			25,138				68,686	
Amounts of Unrealized Gains/Losses not Recognized in the Non-consolidated Balance Sheets and Statements of Income ...	Not applicable				Not applicable			

*1 Figures for Available-for-Sale Securities include only Japanese and foreign stocks.

*2 Interim Non-consolidated Statements of Income figures for gains/losses on stock holdings and related write-offs.

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Amounts by Portfolio Category*	¥ 638,904	¥ 663,954
Outstanding Shares Held	415,742	470,291
Portfolios Adopting the Market-based Approach	47,638	55,513
Portfolios Adopting the PD/LGD Approach	175,523	138,148

* Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

Exposures Held in Funds

Non-consolidated

	Millions of Yen	
	Sep. 30, 2010	Sep. 30, 2009
Aggregate Sum of Exposures Held in Funds	¥ 277,176	¥ 237,503
Look-through Approach	222,306	157,034
Simple Majority Formula	32,550	31,806
Investment Criteria Formula	10,215	18,676
Internal Models Approach	—	—
Probability Approach	8,166	26,983
Others	3,938	3,002

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

Interest Rate Risk in the Banking Account

Non-consolidated

Gains/Losses and Changes in Economic Value due to Interest Rate Shocks under the Internal Control Management used by the Bank

- Outlier Ratio

	Sep. 30, 2010	Sep. 30, 2009
Overall Amount of Interest Rate Risk	¥ 12.0 billion	¥ 64.7 billion
Japanese Yen Interest Rate	0.1 billion	12.8 billion
U.S. Dollar Interest Rate	7.7 billion	32.8 billion
Euro Interest Rate	2.2 billion	15.6 billion
Outlier Ratio	0.6%	3.3%

Notes: 1 Our interest rate fluctuation scenario assumes an interest rate shock consisting of the 1st and 99th percentile of the fluctuation range measured for a one year holding period and a minimum observation period of five years.

2 Our risk measurement method uses the interest rate sensitivity approach. Core deposits are defined as the lowest of the following three items, as an upper limit, for the five-year maturity (an average term of 2.5 years): 1) the lowest balance of deposits in the past five years, 2) the balance after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.

STB Basic Information

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Telephone: +81 (3) 3286-1111

Date of Establishment

July 1925

Corporate Data

as of September 30, 2010

Paid-in Capital

¥342,037 million

Number of Employees

6,096

Independent Public Accountants

KPMG AZSA & Co.

Authorized Share (Thousands)

Common Share: 3,000,000

Preferred Share: 400,000

Issued Share (Thousands)

Common Share: 1,675,128

First Series of Class 2 Preferred Share: 109,000

Number of Shareholders

Common Share: 45,648

First Series of Class 2 Preferred Share: 25

STB Basic Information

Board of Directors, Executive Officers and Auditors

as of December 31, 2010

Chairman of the Board

Atsushi Takahashi*1

President and CEO

Hitoshi Tsunekage*1

Senior Executive Officer

Akio Otsuka*1

Kiyoshi Mukohara*1

Teruhiko Sugita*1

Managing Executive Officer

Shuichi Kusakawa*1

Rikiya Hattori*1

Hidehiko Asai

Sumikazu Tsutsui*1

Tetsuo Ohkubo*1

Fuminari Suzuki*1

Koichi Hozumi*1

Junichi Sayato*1

Yasuyuki Yagi

Yukihiro Kitano

Kouji Nohara

Koji Yosomiya

General Manager, Real Estate Business Planning Department

Yoshikazu Tanaka

Executive Officer

Shigemasa Shibata

Masayuki Imanaka

Regional Executive, Nagoya / General Manager, Nagoya Branch

Takashi Imai

General Manager, Kyoto Branch

Keiji Tanaka

Regional Executive, Americas / General Manager, New York Branch

Satoru Abe

General Manager, Retail Business Planning and Promotion Department

Jun Sasaki

General Manager, Global Markets Planning Department and Treasury Units, Global Markets

Hideki Hiraki

General Manager, Corporate Risk Management Department

Kunihiko Tsuneyoshi

General Manager, Corporate Business Department I, Osaka

Toshio Yamasaki

General Manager, Umeda Branch

Akihiko Shirayama

General Manager, Planning and Coordination Department, Head Office Executive

Hideaki Kosone

General Manager, Global Credit Supervision Department I

Tadashi Nishimura

General Manager, Financial Management Department

Masahiro Tsuchiya

General Manager, Corporate Planning Department

Toru Takakura

Head Office Executive, General Manager, Integration Promotion Department

Standing Statutory Auditor

Masaru Suzuki

Statutory Auditor

Koichi Takamura*2

Tatsuya Tsuboi

Hitoshi Maeda*2

Toshio Hoshino*2

*1 Directors

*2 External Auditors

STB Basic Information**International Network**

as of December 31, 2010

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EUROPE**UNITED KINGDOM****London Branch**

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London EC2M 3XU, U.K.
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LUXEMBOURG**Sumitomo Trust and Banking (Luxembourg) S.A.**

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Facsimile: 82-2-757-8721

STB Basic Information**Subsidiaries and Affiliated Companies**

as of December 31, 2010

JAPAN

The Sumishin Shinko Company Limited
Sumishin Guaranty Company Limited
STB Wealth Partners Co., Limited
Sumishin Real Estate Loan & Finance, Limited
Sumishin Business Service Company, Limited
STB Real Estate Investment Management Co., Ltd.
STB Business Partners Co., Ltd.
Nikko Asset Management Co., Ltd.
Japan TA Solution, Ltd.
Sumishin Panasonic Financial Services Co., Ltd.
Sumishin Card Company, Limited
STB Investment Corporation
Sumishin Information Service Company Limited
STB Asset Management Co., Ltd.
STB Research Institute Co., Ltd.
Sumishin Realty Company, Limited
SBI Sumishin Net Bank, Ltd.
Japan Pension Operation Service, Ltd.
BUSINEXT CORPORATION

Sumishin Life Card Company, Limited
Top REIT Asset Management Co., Ltd.
HR One Corporation
Japan Trustee Services Bank, Ltd.

OVERSEAS

The Sumitomo Trust Finance (H.K.) Ltd.
Sumitomo Trust and Banking (Luxembourg) S.A.
Sumitomo Trust and Banking Co. (U.S.A.)
STB Consulting (China) Co., Ltd.
STB Omega Investment Ltd.
STB Finance Cayman Ltd.
STB Preferred Capital 2 (Cayman) Ltd.
STB Preferred Capital 3 (Cayman) Ltd.
STB Preferred Capital 4 (Cayman) Ltd.
STB Preferred Capital 5 (Cayman) Ltd.
Fresco Asset Funding Corporation
Crecre Asset Funding Corporation
Zijin Trust Co., Ltd.

