

## Sumitomo Mitsui Trust Bank

**Annual Green Bond Report** 

September 2019



## Allocation Reporting – use of proceeds of the Green Bond

## Issue amount : EUR 500 million - fully allocated towards 16 Eligible Green Projects

Issue date : Sep 25, 2018

Maturity date : Sep 25, 2020

| No | Category         | Sub Category    | Country | Loan Agreement<br>Date | Currency | Loan balance<br>as of Mar 31, 2019<br>(EUR million *) |
|----|------------------|-----------------|---------|------------------------|----------|---|
| 1  | Renewable Energy | Wind (onshore)  | Canada  | 2017/5                 | CAD      | 23  |
| 2  | Renewable Energy | Wind (onshore)  | Canada  | 2018/2                 | CAD      | 17  |
| 3  | Renewable Energy | Wind (offshore) | Belgium | 2017/7                 | EUR      | 41  |
| 4  | Renewable Energy | Solar           | Japan   | 2016/9                 | JPY      | 24  |
| 5  | Renewable Energy | Solar           | Japan   | 2017/12                | JPY      | 79  |
| 6  | Renewable Energy | Solar           | Japan   | 2017/3                 | JPY      | 24  |
| 7  | Renewable Energy | Solar           | Japan   | 2017/3                 | JPY      | 39  |
| 8  | Renewable Energy | Solar           | Japan   | 2017/3                 | JPY      | 33  |
| 9  | Renewable Energy | Solar           | Japan   | 2017/3                 | JPY      | 21  |
| 10 | Renewable Energy | Solar           | Japan   | 2017/9                 | JPY      | 71  |
| 11 | Renewable Energy | Solar           | Japan   | 2017/9                 | JPY      | 37  |
| 12 | Renewable Energy | Solar           | Japan   | 2017/9                 | JPY      | 25  |
| 13 | Renewable Energy | Solar           | Japan   | 2017/8                 | JPY      | 52  |
| 14 | Renewable Energy | Solar           | Japan   | 2017/6                 | JPY      | 37  |
| 15 | Renewable Energy | Solar           | Japan   | 2017/11                | JPY      | 20  |
| 16 | Renewable Energy | Solar           | Japan   | 2018/2                 | JPY      | 40  |

\* Translated into EUR at the exchange rates as of Mar 31, 2019

Total 582



Annual power generation from 16 Eligible Green Projects : 2,979,511 MWh per year Annual CO2 emissions reduction : 650,738 tons (SuMiTB's proportion : 178,685 tons)

| Category            | Sub Category | Country           | Number of<br>projects | Annual power<br>generation<br>(MWh) | Annual CO2 Emissions<br>Reduction (t-CO2) | (SuMiTB's propotion) |
|---------------------|--------------|-------------------|-----------------------|-------------------------------------|---|----------------------|
| Renewable Energy    | Wind         | Canada<br>Belgium | 3                     | 2,665,500                           | 494,988                                   | 51,929               |
| The new able Energy | Solar        | Japan             | 13                    | 314,011                             | 155,749                                   | 126,756              |
|                     |              | Total             | 16                    | 2,979,511                           | 650,738                                   | 178,685              |

Annual power generation (MWh) = capacity of power generation (MW) × Hours of operation × Estimated capacity factor

Annual CO2 emissions reduction = Annual power generation (MWh) × CO2 emission factor\* (t-CO2/MWh)

\* CO2 emission factors are derived from the Greenhouse Gas(GHG) Protocol and the Minister of Economy, Trade and Industry (METI).



## Impact Reporting (2) – environmental impacts of financed Eligible Green Projects

|    | Category         | Sub Category    | Country | EP Category |   |                      |  |
|----|------------------|-----------------|---------|-------------|---|----------------------|--|
| No |                  |                 |         |             | Annual CO2 Emissions<br>Reduction (t-CO2) | (SuMiTB's propotion) |  |
| 1  | Renewable Energy | Wind (onshore)  | Canada  | В           | 48,541                                    | 7,330                |  |
| 2  | Renewable Energy | Wind (onshore)  | Canada  | В           | 124,604                                   | 4,370                |  |
| 3  | Renewable Energy | Wind (offshore) | Belgium | В           | 321,843                                   | 40,230               |  |
| 4  | Renewable Energy | Solar           | Japan   | В           | 18,211                                    | 7,967                |  |
| 5  | Renewable Energy | Solar           | Japan   | В           | 19,459                                    | 14,934               |  |
| 6  | Renewable Energy | Solar           | Japan   | В           | 5,907                                     | 5,907                |  |
| 7  | Renewable Energy | Solar           | Japan   | В           | 9,110                                     | 9,110                |  |
| 8  | Renewable Energy | Solar           | Japan   | В           | 5,587                                     | 5,587                |  |
| 9  | Renewable Energy | Solar           | Japan   | В           | 7,726                                     | 4,377                |  |
| 10 | Renewable Energy | Solar           | Japan   | В           | 19,063                                    | 15,883               |  |
| 11 | Renewable Energy | Solar           | Japan   | В           | 13,392                                    | 13,392               |  |
| 12 | Renewable Energy | Solar           | Japan   | В           | 18,168                                    | 14,517               |  |
| 13 | Renewable Energy | Solar           | Japan   | В           | 11,259                                    | 10,511               |  |
| 14 | Renewable Energy | Solar           | Japan   | В           | 8,760                                     | 8,760                |  |
| 15 | Renewable Energy | Solar           | Japan   | В           | 6,660                                     | 3,364                |  |
| 16 | Renewable Energy | Solar           | Japan   | В           | 12,447                                    | 12,447               |  |
|    |                  |                 |         | Total       | 650,738                                   | 178,685              |  |

