

## Basel II Quantitative Disclosure Data:

### Sumitomo Mitsui Trust Holdings, Inc. ("SMTH")

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In line with the management integration of Chuo Mitsui Trust Group, and Sumitomo Trust and Banking Group on April 1, 2011, the figures included in the data and information section were calculated as follows:

- The figures as of the end of September 2011 represent the consolidated results of Sumitomo Mitsui Trust Holdings that were calculated based on No. 1 standard: international standard.
- The figures as of the end of September 2010 and the end of March 2011 represent the consolidated results of the former Chuo Mitsui Trust Holdings that were calculated based on No. 2 standard: domestic standard, unless otherwise noted.

## Capital Adequacy Ratio

Consolidated

We calculate the consolidated BIS capital adequacy ratio in line with provisions of Article 52-25 of the Banking Act and on the basis of calculation formula prescribed under the criteria for judging whether a bank holding company and its subsidiaries' capital adequacy ratios are appropriate in light of assets held (the Financial Services Agency 2006 Notification No. 20, hereinafter referred to as the "Notification").

Applying No. 1 standard (international standard for bank holding company), we have adopted the Foundation Internal Ratings-Based (IRB) Approach for the calculation of credit risk-weighted assets and the Standardized Approach for the calculation of operational risk, and also introduced market risk regulations.

## Constituents of Capital (Consolidated BIS Capital Adequacy Ratio)

	Millions of Yen	
	Sep. 30, 2011 No. 1 standard: domestic standard	Sep. 30, 2010 No. 2 standard: international standard
<b>Tier I</b>		
Capital Stock	¥ 261,608	¥ 261,608
Noncumulative Perpetual Preferred Shares*1	54,500	—
Deposit for Subscriptions to Shares	—	—
Capital Surplus	859,497	—
Retained Earnings	679,155	396,399
Treasury Stock (Deduction)	111	272
Deposit for Subscriptions to Treasury Stock	—	—
Expected Distributed Amount (Deduction)	18,916	6,632
Net Unrealized Loss on Available-for-Sale Securities (Deduction)	35,263	—
Foreign Currency Translation Adjustments	(14,548)	(2,002)
Share Warrants	1	—
Minority Interests	512,050	187,899
Noncumulative Preferred Securities Issued by Overseas Special Purpose Companies	463,500	183,500
Business Rights Equivalents (Deduction)	—	—
Goodwill Equivalents (Deduction)	115,436	34,123
Equivalent to Intangible Fixed Assets Recorded through Business Combination (Deduction)	5,066	—
Equivalent to Capital Increase Due to Securitization Transactions (Deduction)	20,077	17,608
Equivalent to 50% of the Excess of Expected Loss over Qualifying Allowance (Deduction)	20,061	9,781
Total Tier I before Deduction of Deferred Tax Assets (Aggregate Sum of Items Above)	2,082,834	775,485
Deducted Amounts of Deferred Tax Assets (Deduction)*2	—	—
Total (A)	2,082,834	775,485
Noncumulative Preferred Securities Attached with Step-up Interest Rate Clause*3 (a)	241,000	85,000
<b>Tier II</b>		
45% of Net Unrealized Gain on Available-for-Sale Securities	—	—
45% of Revaluation Reserve for Land	(196)	—
General Allowance for Loan Losses	11,912	0
Excess of Qualifying Allowance over Expected Loss	—	—
Debt Capital	970,481	312,241
Perpetual Subordinated Debt*4	286,037	109,741
Subordinated Term Debt and Fixed-term Preferred Shares*5	684,443	202,500
Total	982,197	312,241
Included in Capital (B)	982,197	312,241
<b>Tier III</b>		
Subordinated Short-term Debt	—	—
Included in Capital (C)	—	—
<b>Items for Deduction</b>		
Items for Deduction*6 (D)	111,000	18,731
<b>Total Qualifying Capital</b>		
((A) + (B) + (C) - (D)) (E)	2,954,031	1,068,995
<b>Risk-Weighted Assets</b>		
Asset (On-balance Sheet) Items	14,874,570	6,044,612
Off-balance Sheet Transaction Items	1,689,520	592,159
Amount of Credit Risk-Weighted Assets (F)	16,564,091	6,636,771
Amount of Market Risk Equivalents ((H)/8%) (G)	121,702	—
(Reference) Market Risk Equivalents (H)	9,736	—
Amount of Operational Risk Equivalents ((J)/8%) (I)	1,188,790	480,221
(Reference) Operational Risk Equivalents (J)	95,103	38,417
Credit Risk-Weighted Assets Adjustments (K)	—	—
Operational Risk Equivalents Adjustments (L)	—	—
Total ((F) + (G) + (I) + (K) + (L)) (M)	¥ 17,874,584	¥ 7,116,993
<b>Consolidated BIS Capital Adequacy Ratio = E/M x 100 (%)</b>	16.52	15.02
<b>Tier I Capital Ratio = A/M x 100 (%)</b>	11.65	10.89
<b>Ratio of Noncumulative Preferred Securities with Step-up Interest Rate Clauses to Tier I Capital = a/A x 100 (%)</b>	11.57	10.96

\*1. As of September 30, 2011, the amount of noncumulative perpetual preferred shares which are included in Tier I was ¥109,000 million. The column for "Capital Stock—Noncumulative Perpetual Preferred Shares" indicates the amount which has been included in capital stock.

\*2. As of September 30, 2011, deferred tax assets totaled ¥275,310 million in net terms. The upper limit on the inclusion of deferred tax assets in capital was ¥416,566 million.

\*3. As of September 30, 2011, listed in the Notification, Article 5, Paragraph 2, i.e. stocks and other securities with high probability of redemptions through such measures as attachment of step-up interest rate clauses (including noncumulative preferred securities issued by overseas special purpose companies).

\*4. As of September 30, 2011, debt capital listed in the Notification, Article 6, Paragraph 1, Item 4 that have all of the characteristics listed below:

- (1) Paid-up debts unsecured and subordinate to other debts
- (2) Not redeemable, except for certain cases
- (3) Used for compensation of loss while continuing business
- (4) Allowed to defer interest payment obligations

\*5. As of September 30, 2011, listed in the Notification, Article 6, Paragraph 1, Items 5 and 6. However, subordinated term debts are limited to those with an original maturity of over five years.

\*6. As of September 30, 2011, listed in the Notification, Article 8, Paragraph 1, Items 1 through 6, and include the amounts equivalent to intentional holdings of other financial institutions' capital funding means and the amounts equivalent to investments in those provided for under the Notification, Article 8, Paragraph 1, Item 2.

\*7. As of September 30, 2011, SMTH received an external audit by Deloitte Touche Tohmatsu LLC and KPMG AZSA LLC of the calculation of the consolidated BIS capital adequacy ratio in line with "Agreed Upon Methods for the Implementation of Capital Adequacy Ratio Audits" (Pronouncement 30 of the Japanese Institute of Certified Public Accountants, Bank Auditing Committee, March 29, 2011). The external audit is not part of the accounting audit of the consolidated financial statements but was conducted as part of the internal risk management framework concerning the calculation of the consolidated BIS capital adequacy ratio under agreed-upon examination procedures and is a report of the results. It thus does not represent an opinion by the external auditor regarding the consolidated BIS capital adequacy ratio itself or parts of the internal control which concern the ratio.

Details of preferred securities issued by overseas special purpose companies included in the Tier I of capital for consolidated BIS capital adequacy ratio calculation are the following:

1. Outline of preferred securities issued by overseas special purpose companies of SMTH

1. Issuer	MTH Preferred Capital 1 (Cayman) Limited	MTH Preferred Capital 3 (Cayman) Limited	MTH Preferred Capital 4 (Cayman) Limited	MTH Preferred Capital 5 (Cayman) Limited	CMTH Preferred Capital 6 (Cayman) Limited	CMTH Preferred Capital 7 (Cayman) Limited
2. Description of Securities	Noncumulative Preferred Securities	Same as on the left	Same as on the left	Same as on the left	Same as on the left	Same as on the left
3. Redemption Date	No provisions	Same as on the left	Same as on the left	Same as on the left	Same as on the left	Same as on the left
4. Voluntary Redemption	Redeemable voluntarily in whole or in part on any dividend payment date in July 2012 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2013 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2014 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2017 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2018 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2019 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements
5. Dividend Payment Date	January 25 and July 25 every year	Same as on the left	Same as on the left	Same as on the left	Same as on the left	Same as on the left
6. Dividend	Non Step-up Floating Rate	Same as on the left	Same as on the left	<1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate	<1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate	Series A <1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate Series B <1st year - 10th year > Fixed Rate <Thereafter> Non Step-up Floating Rate
7. Issue Amount	¥27.5 billion	¥30 billion	¥10 billion	¥33 billion	¥42 billion	Series A ¥10 billion Series B ¥31 billion
8. Issue Date	March 25, 2002	March 24, 2003	March 22, 2004	March 1, 2007	February 15, 2008	December 16, 2008
9. Outline of Dividend Payment	Dividends are payable by the issuer in the presence of distributable amount of SMTH in conformity with the calculation of preferred shares of SMTH. If SMTH pays any dividends on any of its common shares with respect to any financial year of SMTH, in principle, dividends on these preferred securities will be made in the entire amount for the applicable year.	Same as on the left	Same as on the left	Same as on the left	Same as on the left	Same as on the left
10. Dividend Limitation	Dividends on these preferred securities will not be paid if any of certain criteria have been met. The criteria include the following: When SMTH did not pay dividends on any class of preferred shares. When SMTH's BIS capital adequacy ratio or Tier I capital ratio is to decline below the minimum percentages required by Japanese banking regulations.	Same as on the left	Same as on the left	Same as on the left	Same as on the left	Same as on the left
11. Rights to the Residual Assets	These preferred securities are intended to provide holders with rights to residual assets that are the same as those to which holders would be entitled if they had purchased noncumulative nonvoting perpetual preferred shares issued directly by SMTH.	Same as on the left	Same as on the left	Same as on the left	Same as on the left	Same as on the left

2. Outline of preferred securities issued by overseas special purpose companies of STB

1. Issuer	STB Preferred Capital 2 (Cayman) Limited	STB Preferred Capital 3 (Cayman) Limited	STB Preferred Capital 4 (Cayman) Limited	STB Preferred Capital 5 (Cayman) Limited
2. Description of Securities	Noncumulative Preferred Securities	Same as on the left	Same as on the left	Same as on the left
3. Redemption Date	No provisions	Same as on the left	Same as on the left	Same as on the left
4. Voluntary Redemption	Redeemable voluntarily in whole or in part on any dividend payment date in January 2013 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2017 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in July 2018 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements	Redeemable voluntarily in whole or in part on any dividend payment date in January 2014 and thereafter from the issuer subject to the prior approval of applicable regulatory requirements
5. Dividend Payment Date	January 25 and July 25 every year	Same as on the left	Same as on the left	Same as on the left
6. Dividend	<1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate	Same as on the left	Series A <1st year - 10th year > Fixed Rate <Thereafter> Step-up Floating Rate Series B <1st year - 10th year > Fixed Rate <Thereafter> Non Step-up Floating Rate	<1st year - 5th year > Fixed Rate <Thereafter> Non Step-up Floating Rate
7. Issue Amount	¥50 billion	¥50 billion	Series A ¥56 billion Series B ¥54 billion	¥70 billion
8. Issue Date	December 7, 2005	March 2, 2007	June 24, 2008	December 18, 2008
9. Outline of Dividend Payment	Dividends are payable by the issuer in the presence of distributable amount of STB in conformity with the calculation of preferred shares of STB. If STB pays any dividends on any of its common shares with respect to any financial year of STB, in principle, dividends on these preferred securities will be made in the entire amount for the applicable year.	Same as on the left	Same as on the left	Same as on the left
10. Dividend Limitation	Dividends on these preferred securities will not be paid if any of certain criteria have been met. The criteria include the following: When STB did not pay dividends on any class of preferred shares. When STB's BIS capital adequacy ratio or Tier I capital ratio is to decline below the minimum percentages required by Japanese banking regulations.	Same as on the left	Same as on the left	Same as on the left
11. Rights to the Residual Assets	These preferred securities are intended to provide holders with rights to residual assets that are the same as those to which holders would be entitled if they had purchased noncumulative nonvoting perpetual preferred shares issued directly by STB.	Same as on the left	Same as on the left	Same as on the left

Scope of Consolidation

Consolidated

Companies subject to items for deduction as indicated in the Notification, Article 8, Paragraph 1, Item 2 (a) through (c).

	Sep. 30, 2011	Sep. 30, 2010
Of Companies Subject to Items for Deduction as Indicated in the Notification, Article 8, Paragraph 1, Item 2 (a) through (c), Names of Companies that Have Less Capital than Regulatory Required Capital, and the Total Amounts that Fell Short of the Required Level:	Not Applicable	Not Applicable

## Capital Adequacy

Consolidated

### Amounts of Required Capital

#### (1) Amounts of required capital against credit risk (excluding equity exposures to which the IRB Approach is applied and exposures held in funds)

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Portfolios to which the Standardized Approach is Applied	¥ 117,172	¥ 7,532
Exposures to Business Units Set for Phased Roll-out Application	85,214	—
Exposures Excluded from Application	31,958	7,532
Portfolios to which the IRB Approach is Applied and the Breakdown by Portfolio	1,177,964	480,948
Corporate Exposures	917,419	351,785
Sovereign Exposures	14,534	1,773
Bank Exposures	35,282	24,829
Residential Mortgage Exposures	103,867	48,602
Qualifying Revolving Retail Exposures	2,241	1,842
Other Retail Exposures	24,079	15,657
Other Exposures* <sup>1</sup>	80,540	36,457
Securitization Exposures	38,157	16,326

\*1. Other exposures include purchased receivables, unsettled transactions, lease transactions and other assets.

\*2. Calculation method of the amounts of required capital against credit risk is as follows

Portfolios to which the Standardized Approach is applied: amount of credit risk-weighted assets x 8% + capital deduction amount

Portfolios to which the IRB Approach is applied: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Securitization exposures: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

#### (2) Amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Equity Exposures	¥ 130,370	¥ 58,117
PD/LGD Approach	41,948	24,066
Simple Risk Weight Method of the Market-based Approach	22,506	1,507
Internal Models Method of the Market-based Approach	—	—
Transitional Measures* <sup>1</sup>	65,915	32,544

\*1. Amount of credit risk-weighted assets is calculated by placing risk weight as being 100%, pursuant to the Notification, Supplementary Rules Article 13.

\*2. Calculation method of the amounts of required capital against credit risk concerning equity exposures to which the IRB Approach is applied as follows

Those applicable to the PD/LGD approach: (amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount

Those applicable to the simple risk weight method of the market-based approach: (amount of credit risk-weighted assets x 1.06) x 8%

Those applicable to the transitional measures: (amount of credit risk-weighted assets x 1.06) x 8%

**(3) Amounts of required capital against credit risk concerning exposures held in funds**

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Exposures Held in Funds*	¥ 108,600	¥ 74,132

\* (Amount of credit risk-weighted assets x 1.06) x 8% + expected loss amount + capital deduction amount

**(4) Amounts of required capital against market risk**

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Market Risk	¥ 9,736	—
Amounts of Required Capital by Category under the Standardized Approach	3,980	—
Interest Rate Risk	2,630	—
Equity Position Risk	143	—
Foreign Exchange Risk	1,207	—
Commodities Risk	—	—
Options Transactions	—	—
Internal Models Approach	5,755	—

**(5) Amounts of required capital against operational risk**

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Standardized Approach	¥ 95,103	¥ 38,417

**(6) Consolidated total required capital**

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Consolidated Total Required Capital*	¥ 1,429,966	¥ 569,359

\* (Total amount of credit risk-weighted assets + market risk equivalents/8% + operational risk equivalents/8%) x 8%

## Credit Risk

Consolidated

## Balance of Exposures Related to Credit Risk and Breakdown by Industry Sector

	Millions of Yen					
	Sep. 30, 2011					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions			
Japan	¥ 30,356,860	¥ 21,660,513	¥ 5,068,996	¥ 286,380	¥ 3,340,969	¥ 284,452
Outside Japan	3,746,739	1,713,387	1,265,252	669,839	98,260	8,705
Total for Regions	¥ 34,103,599	¥ 23,373,901	¥ 6,334,248	¥ 956,220	¥ 3,439,229	¥ 293,157
Manufacturing	4,116,901	2,734,766	605,156	26,888	750,089	37,432
Agriculture and Forestry	4,435	2,856	1,330	23	225	—
Fisheries	7,603	7,508	30	65	—	2
Mining and Quarrying of Stones and Gravel	20,870	18,461	671	104	1,633	—
Construction	297,334	169,108	69,830	1,190	57,205	5,781
Electricity, Gas, Heat Supply and Water	739,719	637,844	36,970	2,232	62,671	507
Information and Communication	337,920	289,013	11,349	1,903	35,652	5,916
Transport and Postal Activities	1,619,158	1,294,661	180,396	30,640	113,459	1,731
Wholesale and Retail Trade	2,004,706	1,426,006	192,717	7,115	378,867	10,346
Finance and Insurance	5,050,564	3,438,240	267,854	216,864	1,127,604	84,301
Real Estate	3,430,129	2,790,733	383,086	11,527	244,781	49,754
Goods Rental and Leasing	707,238	641,018	16,508	1,118	48,592	198
Local Public Bodies	1,175,737	104,298	1,029,959	—	41,479	—
Individuals	5,991,332	5,697,230	—	—	294,102	67,084
Others	8,599,947	4,122,153	3,538,387	656,544	282,862	30,100
Total for Industry Sectors	¥ 34,103,599	¥ 23,373,901	¥ 6,334,248	¥ 956,220	¥ 3,439,229	¥ 293,157
One Year or Shorter	9,831,063	6,835,493	1,083,547	76,363	1,835,658	
Over One Year to Less than Three Years	6,159,212	3,990,293	1,346,264	159,315	663,338	
Over Three Years to Less than Five Years	5,494,009	4,313,709	721,873	180,500	277,925	
Over Five Years	12,619,314	8,234,404	3,182,562	540,041	662,306	
Total for All Durations	¥ 34,103,599	¥ 23,373,901	¥ 6,334,248	¥ 956,220	¥ 3,439,229	
Average Balance during the Period	¥ 34,530,902	¥ 23,070,850	¥ 6,912,507	¥ 1,014,118	¥ 3,533,425	

- Notes: 1. Exposures subject to the calculation of credit risk-weighted assets excluding those subject to funds, securitization, other assets and those excluded from the application.  
2. "Others" in the industry sectors include non-residents and state public services. Exposures for the duration of over five years include those with no fixed maturities.  
3. "Average Balance during the Period" is the average figure of those as of March 31, 2011, and September 30, 2011.  
4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and the netting against the obligor's cash on deposit with CMTB and STB.

	Millions of Yen					
	Sep. 30, 2010					
	Credit Risk Exposures					Exposures Three Months or Longer Overdue or Exposures in Default
	Loans, Call Loans, Deposits, etc.	Securities	Derivative Transactions	Other Off-balance Sheet Transactions		
Japan	¥ 12,781,142	¥ 8,801,515	¥ 2,405,804	¥ 16,589	¥ 1,557,232	¥ 144,917
Outside Japan	1,469,921	202,161	1,130,284	97,377	40,097	6,130
<b>Total for Regions</b>	<b>¥ 14,251,063</b>	<b>¥ 9,003,677</b>	<b>¥ 3,536,088</b>	<b>¥ 113,967</b>	<b>¥ 1,597,330</b>	<b>¥ 151,047</b>
Manufacturing	1,392,270	921,279	264,737	2,855	203,397	9,534
Agriculture and Forestry	337	337	—	—	—	—
Fisheries	2	2	—	—	—	—
Mining and Quarrying of Stones and Gravel	1,403	741	647	—	15	2
Construction	142,467	74,612	33,405	8	34,440	7,384
Electricity, Gas, Heat Supply and Water	208,303	184,245	19,545	5	4,506	547
Information and Communication	48,072	35,063	7,899	8	5,101	3,553
Transport and Postal Activities	705,610	560,073	91,458	2,621	51,458	716
Wholesale and Retail Trade	578,788	482,111	57,780	1,133	37,763	6,306
Finance and Insurance	2,867,577	1,877,360	114,331	35,885	840,000	6,947
Real Estate	1,355,899	1,093,218	155,682	1,780	105,218	49,624
Goods Rental and Leasing	184,615	151,307	14,118	56	19,132	211
Local Public Bodies	1,633,489	14,669	1,592,389	—	26,429	—
Individuals	3,488,994	3,271,615	—	—	217,378	52,360
Others	1,643,229	337,038	1,184,091	69,611	52,487	13,858
<b>Total for Industry Sectors</b>	<b>¥ 14,251,063</b>	<b>¥ 9,003,677</b>	<b>¥ 3,536,088</b>	<b>¥ 113,967</b>	<b>¥ 1,597,330</b>	<b>¥ 151,047</b>
One Year or Shorter	4,221,775	2,932,279	184,312	25,581	1,079,602	
Over One Year to Less than Three Years	2,309,862	1,243,611	907,629	1,989	156,631	
Over Three Years to Less than Five Years	1,664,335	1,054,817	556,447	4,491	48,580	
Over Five Years	6,055,089	3,772,968	1,887,699	81,905	312,515	
<b>Total for All Durations</b>	<b>¥ 14,251,063</b>	<b>¥ 9,003,677</b>	<b>¥ 3,536,088</b>	<b>¥ 113,967</b>	<b>¥ 1,597,330</b>	
<b>Average Balance during the Period</b>	<b>¥ 14,938,496</b>	<b>¥ 9,062,647</b>	<b>¥ 3,766,071</b>	<b>¥ 112,563</b>	<b>¥ 1,997,213</b>	

Notes: 1. Exposures subject to the calculation of credit risk-weighted assets excluding those subject to funds, securitization, other assets and those excluded from the application.  
 2. "Others" in the industry sectors include non-residents and state public services. Exposures for the duration of over five years include those with no fixed maturities.  
 3. "Average Balance during the Period" is the average figure of those as of March 31, 2010, and September 30, 2010.  
 4. The above data represents amounts after credit risk mitigation effects of netting contracts allowed under the law and the netting against the obligor's cash on deposit with CMTB and STB.

## Balance and Changes of General Allowance for Loan Losses, Specific Allowance for Loan Losses, and Allowance for Loan Losses from Borrowers in Specified Foreign Countries

### (1) General allowance for loan losses

	Millions of Yen			
	Sep. 30, 2011	Sep. 30, 2010	Mar. 31, 2011	Change from Mar. 31, 2011
	Balance	Balance	Balance	
General Allowance for Loan Losses	¥ 84,611	¥ 26,338	¥ 32,001	¥ 52,609



## (2) Specific allowance for loan losses (breakdown by region, industry sector)

	Millions of Yen			
	Sep. 30, 2011	Sep. 30, 2010	Mar. 31, 2011	Change from Mar. 31, 2011
	Balance	Balance	Balance	
Japan	¥ 59,296	¥ 16,150	¥ 11,488	¥ 47,807
Outside Japan	6,752	4,250	4,200	2,552
Total for Regions	¥ 66,048	¥ 20,400	¥ 15,688	¥ 50,360
Manufacturing	6,081	139	107	5,973
Agriculture and Forestry	—	—	—	—
Fisheries	7	—	—	7
Mining and Quarrying of Stones and Gravel	185	—	—	185
Construction	1,139	382	381	758
Electricity, Gas, Heat Supply and Water	7	—	—	7
Information and Communication	1,145	3,270	3	1,141
Transport and Postal Activities	1,990	46	94	1,896
Wholesale and Retail Trade	1,488	549	816	671
Finance and Insurance	7,539	26	1	7,537
Real Estate	16,255	6,031	4,334	11,920
Goods Rental and Leasing	11	—	—	11
Local Public Bodies	—	—	—	—
Individuals	6,912	4,177	4,257	2,655
Others	23,284	5,775	5,689	17,594
Total for Industry Sectors	¥ 66,048	¥ 20,400	¥ 15,688	¥ 50,360

## (3) Allowance for loan losses from borrowers in specified foreign countries

Not applicable as of the end of September 2011, the end of March 2011, and the end of September 2010.

## Amounts of Written-off Loans by Industry Sector

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	¥	¥
Manufacturing	11	33
Agriculture and Forestry	—	—
Fisheries	—	—
Mining and Quarrying of Stones and Gravel	20	2
Construction	61	145
Electricity, Gas, Heat Supply and Water	—	—
Information and Communication	0	16
Transport and Postal Activities	4	1
Wholesale and Retail Trade	489	101
Finance and Insurance	—	7
Real Estate	78	678
Goods Rental and Leasing	5	—
Local Public Bodies	10	—
Individuals	677	737
Others	89	11
Total for Industry Sectors	¥ 1,450	¥ 1,735

## Balance of Exposures to which the Standardized Approach is Applied by Risk-Weight Category

	Millions of Yen			
	Sep. 30, 2011		Sep. 30, 2010	
	Subject to Rating		Subject to Rating	
Balance of Exposures to which the Standardized Approach is Applied after Allowing for the Credit Risk Mitigation Effect by Risk-Weight Category	¥ 2,475,812	¥ 110,424	¥ 564,285	¥ 2,517
0%	820,253	0	369,345	17
10%	3,570	—	11,679	—
20%	164,038	8,434	112,761	2,499
35%	—	—	—	—
50%	81,987	60,990	—	—
75%	274	—	272	—
100%	1,400,953	40,998	70,224	—
150%	4,733	0	2	—
Capital Deduction	—	—	—	—

## Exposures to which the IRB Approach is Applied by Risk-Weight Category

		Millions of Yen	
		Sep. 30, 2011	Sep. 30, 2010
Specialized Lending under the Slotting Criteria		¥ 1,793,472	¥ 530,522
High-Volatility Commercial Real Estate Exposures		196,118	—
Maturities of 2.5 Years or Longer		144,360	—
Strong	95%	38,935	—
Good	120%	22,077	—
Satisfactory	140%	83,284	—
Weak	250%	61	—
Default	0%	—	—
Maturities of Less than 2.5 Years		51,758	—
Strong	70%	4,043	—
Good	95%	10,512	—
Satisfactory	140%	14,002	—
Weak	250%	10,000	—
Default	0%	13,200	—
Other Exposures		¥ 1,597,353	¥ 530,522
Maturities of 2.5 Years or Longer		1,021,038	262,167
Strong	70%	445,373	228,177
Good	90%	305,901	17,548
Satisfactory	115%	164,976	14,241
Weak	250%	85,882	2,200
Default	0%	18,903	—
Maturities of Less than 2.5 Years		576,315	268,354
Strong	50%	279,970	226,470
Good	70%	164,863	14,976
Satisfactory	115%	102,704	60
Weak	250%	27,837	17,720
Default	0%	938	9,126
Equity Exposures to which the Simple Risk-Weight Method of the Market-based Approach is Applied		¥ 74,088	¥ 4,523
300%		30,943	313
400%		43,144	4,210

## Portfolios to which the IRB Approach is Applied

### (1) Corporate exposures

	Millions of Yen				
	Sep. 30, 2011				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value	
On-balance Sheet Asset Items				Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.38%	44.63%	47.41%	¥ 11,783,014	¥ 1,869,130
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	11.28%	42.83%	182.51%	468,473	29,012
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	41.61%	—	208,766	22,183
Total	2.36%	44.52%	51.32%	¥ 12,460,254	¥ 1,920,326

	Millions of Yen				
	Sep. 30, 2010				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value	
On-balance Sheet Asset Items				Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.45%	44.12%	52.58%	¥ 4,649,893	¥ 458,861
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.94%	41.16%	158.36%	268,346	32,924
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	41.53%	—	71,200	25,489
Total	2.61%	43.91%	57.44%	¥ 4,989,440	¥ 517,275

### (2) Sovereign exposures

	Millions of Yen				
	Sep. 30, 2011				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value	
On-balance Sheet Asset Items				Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.01%	44.97%	2.54%	¥ 5,970,197	¥ 990,192
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.68%	45.00%	183.78%	729	—
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	45.00%	—	—	6
Total	0.01%	44.97%	2.56%	¥ 5,970,926	¥ 990,199

	Millions of Yen				
	Sep. 30, 2010				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value	
On-balance Sheet Asset Items				Off-balance Sheet Asset Items	
Ordinary Assets (Seijo-Saki)	0.00%	44.96%	0.61%	¥ 2,675,104	¥ 767,491
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	—	—	—	—	—
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	45.00%	—	—	6
Total	0.00%	44.96%	0.61%	¥ 2,675,104	¥ 767,497

### (3) Bank exposures

	Millions of Yen				
	Sep. 30, 2011				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.08%	45.10%	20.35%	¥ 1,134,164	¥ 955,914
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	9.03%	45.00%	178.83%	1,300	1,650
Substandard Debtors (Yo-Kanri-Saki ) or Worse	—	—	—	—	—
<b>Total</b>	<b>0.09%</b>	<b>45.10%</b>	<b>20.57%</b>	<b>¥ 1,135,464</b>	<b>¥ 957,564</b>

	Millions of Yen				
	Sep. 30, 2010				
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value	
				On-balance Sheet Asset Items	Off-balance Sheet Asset Items
Ordinary Assets (Seijo-Saki)	0.21%	43.93%	38.08%	¥ 538,622	¥ 175,175
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	12.10%	45.00%	209.65%	607	—
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	45.00%	—	5,000	—
<b>Total</b>	<b>0.92%</b>	<b>43.94%</b>	<b>37.96%</b>	<b>¥ 544,229</b>	<b>¥ 175,175</b>

### (4) Equity exposures under the PD/LGD Approach

	Millions of Yen		
	Sep. 30, 2011		
	Weighted Average of PD Value	Risk Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.38%	146.67%	¥ 338,421
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.63%	432.37%	2,473
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	—	83
<b>Total</b>	<b>0.46%</b>	<b>148.71%</b>	<b>¥ 340,978</b>

	Millions of Yen		
	Sep. 30, 2010		
	Weighted Average of PD Value	Risk Weight Weighted Average	Balance
Ordinary Assets (Seijo-Saki)	0.53%	174.23%	¥ 166,428
Assets to Special Mention Debtors (Yo-Chui-Saki) (Not Including Assets to Substandard Debtors)	7.15%	441.82%	216
Substandard Debtors (Yo-Kanri-Saki ) or Worse	100.00%	—	4
<b>Total</b>	<b>0.55%</b>	<b>174.58%</b>	<b>¥ 166,649</b>

## (5) Residential mortgage exposures, qualifying revolving retail exposures, and other retail exposures

	Millions of Yen						
	Sep. 30, 2011						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
On-balance Sheet Asset Items				Off-balance Sheet Asset Items			
Residential Mortgage							
Current	0.26%	34.49%	17.05%	¥ 5,199,801	¥ 234,275	¥ 8,609	99.58%
Overdue	26.14%	36.11%	221.82%	40,942	138	—	—
Default	100.00%	33.34%	24.25%	37,369	176	0	100.00%
Qualifying Revolving Retail							
Current	0.81%	86.04%	28.02%	14,816	21,436	125,301	17.11%
Overdue	28.22%	77.56%	240.43%	368	103	411	25.05%
Default	100.00%	89.67%	8.60%	1,051	28	113	25.09%
Other Retail (consumer)							
Current	1.10%	44.33%	45.55%	122,922	27,164	144,545	17.96%
Overdue	31.28%	44.28%	119.36%	1,806	321	341	58.45%
Default	100.00%	46.94%	12.20%	4,032	808	258	56.34%
Other Retail (commercial)							
Current	0.79%	39.14%	35.10%	243,578	7,320	292	86.74%
Overdue	19.83%	39.77%	77.44%	3,032	346	1	100.00%
Default	100.00%	51.85%	0.41%	12,199	367	2	100.00%
Total	1.45%	35.32%	20.09%	¥ 5,681,920	¥ 292,488	¥ 279,878	49.27%

	Millions of Yen						
	Sep. 30, 2010						
	Weighted Average of PD Value	Weighted Average of LGD Value	Risk Weight Weighted Average	EAD Value		Undrawn Commitment	CCF
On-balance Sheet Asset Items				Off-balance Sheet Asset Items			
Residential Mortgage							
Current	0.18%	34.52%	12.75%	¥ 2,910,203	¥ 163,681	¥ 3,808	100.00%
Overdue	26.86%	34.46%	211.62%	27,031	106	—	—
Default	100.00%	30.95%	57.53%	23,096	117	—	—
Qualifying Revolving Retail							
Current	0.60%	83.18%	20.17%	11,610	21,728	104,206	20.85%
Overdue	29.53%	79.58%	249.17%	378	106	407	26.21%
Default	100.00%	82.09%	9.43%	1,076	46	177	26.23%
Other Retail (consumer)							
Current	1.09%	62.86%	59.72%	37,151	21,145	46,234	44.19%
Overdue	24.47%	65.37%	163.35%	906	62	136	45.61%
Default	100.00%	52.03%	1.83%	3,443	35	51	70.16%
Other Retail (commercial)							
Current	1.07%	33.59%	29.69%	126,644	2,624	110	100.00%
Overdue	38.68%	40.14%	78.47%	2,580	1	1	100.00%
Default	100.00%	54.91%	0.00%	10,512	4	4	100.00%
Total	1.63%	35.55%	16.28%	¥ 3,154,636	¥ 209,661	¥ 155,138	29.87%

## Actual Credit Losses in the Current Period and Year-on-Year Change for Portfolios to which the IRB Approach is Applied

	Millions of Yen				
	Six Months Ended Sep. 30, 2011		Six Months Ended Sep. 30, 2010		Change in Actual Credit Losses
	Actual Credit Losses	Write-backs	Actual Credit Losses	Write-backs	
Corporate Exposures	¥ 5,090	¥ (17,739)	¥ (5,362)	¥ (25,239)	¥ 10,452
Sovereign Exposures	4,759	(7)	(24)	(24)	4,783
Bank Exposures	(138)	(138)	112	(4,306)	(250)
Retail Exposures	622	(6,688)	2,531	(6,062)	(1,908)

Notes: 1. Of total credit costs, only those that can be identified as stemming from specified asset classes are shown in the table. Accordingly, the reversal of ¥8.5 billion resulting from the unification of calculating method of reserves based on the management integration is not included in the above table.

2. The total figures of the former Chuo Mitsui Trust Holdings (Consolidated) and The Sumitomo Trust and Banking (Consolidated) are shown for six months ended Sep. 30, 2010.

## Factor Analysis

Actual credit losses in the first half of fiscal year 2011 increased by ¥13.0 billion year on year.

This was mainly due to an increase in the loan balance of debtors that had been classified as special mention category or below and the additional posting of allowance for loan losses against housing loan companies (*Jusen*).

## Estimated Credit Losses for Portfolios to which the IRB Approach is Applied

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	Six Months Ended Sep. 30, 2010
	Actual Credit Losses	Estimated Credit Losses
Corporate Exposures	¥ 12,553	¥ 213,322
Sovereign Exposures	4,753	227
Bank Exposures	(346)	3,526
Retail Exposures	2,215	36,493

Notes: 1. Estimated credit losses are the sum of the expected loss amount of the former Chuo Mitsui Trust Holdings (Consolidated) and The Sumitomo Trust and Banking (Consolidated) as of September 30, 2010.

2. Actual credit losses are the sum of losses for one year ended September 30, 2011.

## Credit Risk Mitigation Techniques

Consolidated

## Amounts of Exposures to which Credit Risk Mitigation Techniques are Applied

	Millions of Yen			
	Sep. 30, 2011			
	Eligible Financial Collateral	Other Eligible IRB Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ 274,504	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,232,355	803,099	413,215	—
Corporate Exposures	155,358	788,458	185,325	—
Sovereign Exposures	1,826	14,641	227,389	—
Bank Exposures	1,075,169	—	500	—
Retail Exposures	—	—	—	—

	Millions of Yen			
	Sep. 30, 2010			
	Eligible Financial Collateral	Other Eligible IRB Collateral	Guarantees	Credit Derivatives
Portfolios to which the Standardized Approach is Applied	¥ —	¥ —	¥ —	¥ —
Portfolios to which the IRB Approach is Applied	1,670,163	611,672	101,623	—
Corporate Exposures	11,867	598,907	42,240	—
Sovereign Exposures	—	12,765	58,882	—
Bank Exposures	1,658,295	—	500	—
Retail Exposures	—	—	—	—

## Counterparty Risk in Derivative and Long-term Settlement Transactions

Consolidated

### Derivative Transactions

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ 3,558,864	¥ 246,571
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	1,206,096	94,487
Foreign Exchange Related	847,993	45,123
Interest Rate Related	4,274,142	288,977
Credit Derivatives	—	—
Other	—	—
Effect of Mitigating Credit Equivalents Due to Close-out Netting Contracts (Deduction)	3,916,039	239,613
Amounts of Collateral	249,874	14,299
Deposits	155,160	8,014
Securities	94,713	6,285
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	956,222	84,760
Notional Principal Amounts of Credit Derivatives Subject to the Calculation of Credit Equivalents	5,000	5,000
Purchase of Protection by Credit Default Swaps	—	—
Providing Protection by Credit Default Swaps	5,000	5,000
Notional Principal Amounts of Credit Derivatives Used to Allow for the Effect of Credit Risk Mitigation Technique	—	—

Note: Credit equivalents are calculated with the current exposure method.

### Long-term Settlement Transactions

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Aggregate Sum of Amounts of Gross Reconstruction Costs (limited only to those not below zero)	¥ —	¥ 90
Credit Equivalents Before Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	216
Amounts of Collateral	—	—
Credit Equivalents After Effect of Mitigation by Collateral under the Credit Risk Mitigation Technique	—	216

Note: Credit equivalents are calculated with the current exposure method.

## Securitization Exposures

Consolidated

### Securitization Exposures Originated by the SMTH Group

#### First Half of Fiscal Year 2011

##### (1) Outline of securitizations during the first half of fiscal year 2011, type and status of underlying assets

Date of Securitization:	September 2011
Type of Underlying Assets:	Residential Mortgage Loans
Aggregate Sum of Underlying Assets: at the time of securitization	¥ 60,135 million
as of September 30, 2011	¥ 59,825 million
Type of Transaction:	Asset transfer-type securitization transaction
Initial Issue Amount:	¥ 60,135 million
Preferred Beneficially Notes	¥ 55,200 million (Aaa(sf)/Moody's)
Mezzanine Notes	¥ 1,920 million (Aa2(sf)/Moody's) ¥ 540 million (A2(sf)/Moody's) ¥ 600 million (Ba2(sf)/Moody's)
Subordinated Beneficially Notes	¥ 1,875 million (no rating)
Date of Redemption:	March 2048

The SMTH Group holds part of the exposures related to these securitization transactions, and quantitative data in (2)–(9) below include data related to this securitization transaction.

##### (2) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen			
	Sep. 30, 2011			
	Exposure Amounts	Aggregate Sum of Underlying Assets		
Asset Transfer-Type Securitization Transaction		Synthetic Securitization Transaction		
Residential Mortgage Loans	¥ 216,311	¥ 593,601	¥ 593,601	¥ —
Other	—	—	—	—
Total	¥ 216,311	¥ 593,601	¥ 593,601	¥ —

##### (3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and their breakdowns by type of principal underlying assets

	Millions of Yen	
	Six Months Ended Sep. 30, 2011	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 2,284	¥ 289
Other	—	—
Total	¥ 2,284	¥ 289



**(4) Balance and amounts of required capital of securitization exposures held by risk-weight category**

	Millions of Yen	
	Sep. 30, 2011	
	Balance	Required Capital
Risk-Weight Category (IRB Approach)		
Less than 20%	¥ —	¥ —
20% to Less than 50%	—	—
50% to Less than 100%	184,408	7,873
100% to Less than 350%	28,404	3,649
350% to Less than 1,250%	—	—
Capital Deduction	6,180	6,180
Total	¥ 218,994	¥ 17,703

**(5) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets**

	Millions of Yen
	Sep. 30, 2011
Residential Mortgage Loans	¥ 20,077
Other	—
Total	¥ 20,077

**(6) Amounts of securitization exposures by type of principal underlying assets deducted from capital under provisions of the Notification, Article 225**

	Millions of Yen
	Sep. 30, 2011
Residential Mortgage Loans	¥ 3,497
Other	2,682
Total	¥ 6,180

**(7) Items by type of principal underlying assets of securitization exposures with early redemption clauses**

Not applicable.

**(8) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2011 and breakdown by type of principal underlying assets**

	Millions of Yen
	Six Months Ended Sep. 30, 2011
Residential Mortgage Loans	¥ 2,905
Other	—
Total	¥ 2,905

**(9) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures**

Not applicable.

**First Half of Fiscal Year 2010**

**(1) Outline of securitizations during the first half of fiscal year 2010, type and status of principal underlying assets**

Not applicable.

**(2) Amounts of securitization exposures held and breakdown of principal underlying assets by type**

	Millions of Yen			
	Sep. 30, 2010			
	Exposure Amounts	Aggregate Sum of Underlying Assets		
Asset Transfer-Type Securitization Transaction		Synthetic Securitization Transaction		
Residential Mortgage Loans	¥ 188,226	¥ 470,792	¥ 470,792	¥ —
Other	—	—	—	—
<b>Total</b>	<b>¥ 188,226</b>	<b>¥ 470,792</b>	<b>¥ 470,792</b>	<b>¥ —</b>

**(3) Cumulative total of underlying assets overdue for three months or longer or in default related to securitization exposures held, cumulative total of losses, and their breakdowns by type of principal underlying assets**

	Millions of Yen	
	Six Months Ended Sep. 30, 2010	
	Cumulative Total of Underlying Assets Overdue for Three Months or Longer or in Default	Cumulative Total Losses
Residential Mortgage Loans	¥ 1,497	¥ 221
Other	—	—
<b>Total</b>	<b>¥ 1,497</b>	<b>¥ 221</b>

Financial Data/  
Sumitomo Mitsui  
Trust Holdings, Inc.

Financial Data/  
The Chuo Mitsui Trust and  
Banking Company, Limited

Financial Data/  
Chuo Mitsui Asset Trust and  
Banking Company, Limited

Financial Data/  
The Sumitomo Trust and  
Banking Co., Ltd.

Basel II Quantitative Disclosure Data/  
Sumitomo Mitsui  
Trust Holdings, Inc.

Basel III Quantitative Disclosure Data/  
The Chuo Mitsui Trust and  
Banking Company, Limited

Basel III Quantitative Disclosure Data/  
Chuo Mitsui Asset Trust and  
Banking Company, Limited

Basel III Quantitative Disclosure Data/  
The Sumitomo Trust and  
Banking Co., Ltd.

**(4) Balance and amounts of required capital of securitization exposures held by risk-weight category**

	Millions of Yen	
	Sep. 30, 2010	
	Balance	Required Capital
Risk-Weight Category (IRB Approach)		
Less than 20%	¥ —	¥ —
20% to Less than 50%	—	—
50% to Less than 100%	188,226	10,222
100% to Less than 350%	—	—
350% to Less than 1,250%	—	—
Capital Deduction	2,682	2,682
Total	¥ 190,909	¥ 12,904

**(5) Amounts equivalent to the increase in capital following securitization and breakdown by type of principal underlying assets**

	Millions of Yen
	Sep. 30, 2010
Residential Mortgage Loans	¥ 17,608
Other	—
Total	¥ 17,608

**(6) Amounts of securitization exposures by type of principal underlying assets deducted from capital under provisions of the Notification, Article 225**

	Millions of Yen
	Sep. 30, 2010
Residential Mortgage Loans	¥ —
Other	2,682
Total	¥ 2,682

**(7) Items by type of principal underlying assets of securitization exposures with early redemption clauses**

Not applicable.

**(8) Amounts of gains/losses on sale following securitization transactions recognized during the first half of fiscal year 2010 and breakdown by type of principal underlying assets**

Not applicable.

**(9) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures**

Not applicable.

## Securitization Exposures Purchased by the SMTH Group

### (1) Amounts of securitization exposures held and breakdown of principal underlying assets by type

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
	Exposure Amounts	Exposure Amounts
Residential Mortgage Loans	¥ 285,012	¥ 84,359
Credit Card Loans	27,910	2,055
Claims on Lease Payments, Installment Receivables	45,056	7,046
Commercial Real Estate-Secured Loans	13,709	2,950
Other Claims on Corporates	188,582	72,489
Total	¥ 560,272	¥ 168,900

### (2) Balance and amounts of required capital of securitization exposures held by risk-weight category

Risk-Weight Category (IRB Approach)	Millions of Yen			
	Sep. 30, 2011		Sep. 30, 2010	
	Balance	Required Capital	Balance	Required Capital
Less than 20%	¥ 433,231	¥ 2,887	¥ 92,348	¥ 548
20% to Less than 50%	67,081	1,683	41,987	1,161
50% to Less than 100%	38,416	2,271	29,754	1,261
100% to Less than 350%	3,534	445	4,810	449
350% to Less than 1,250%	8,288	3,448	—	—
Capital Deduction	9,719	9,719	—	—
Total	¥ 560,272	¥ 20,454	¥ 168,900	¥ 3,421

### (3) Amounts of securitization exposures by type of underlying assets deducted from capital under provisions of the Notification, Article 225

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Residential Mortgage Loans	¥ —	¥ —
Credit Card Loans	—	—
Claims on Lease Payments, Installment Receivables	—	—
Commercial Real Estate-Secured Loans	—	—
Other Claims on Corporates	9,719	—
Total	¥ 9,719	¥ —

### (4) Amounts of credit risk-weighted assets calculated with the application of transitional measures with respect to securitization exposures

Not applicable as of the end of September 2011 and the end of September 2010.

## Market Risk

Consolidated

## (1) Value at Risk (VaR) as of the end of period and maximum, minimum, and mean VaR for the period

The Sumitomo Trust and Banking (Consolidated)

## • Market risk in the first half of fiscal year 2011

	Banking Account	Trading Account
As of September 30, 2011	¥ 160.4 billion	¥ 0.5 billion
Maximum	246.2 billion	1.4 billion
Minimum	150.6 billion	0.4 billion
Mean	198.2 billion	0.8 billion

(For the October 2010 - September 2011 period)

Note: Since September 30, 2011, cross shareholdings have been included in the banking account. Accordingly, Value at Risk as of September 30, 2011, increased by ¥113.8 billion. For the October 2010 to September 2011 period, the maximum, minimum, and mean VaR increased by ¥141.5 billion, ¥111.1 billion, and ¥129.2 billion, respectively.

## VaR Measurement Standards

## Banking account

Confidence interval: one-tailed 99%  
Holding period: 21 business days  
Observation period: 1 year

## • Market risk in the first half of fiscal year 2010

	Banking Account	Trading Account
As of September 30, 2010	¥ 57.3 billion	¥ 0.6 billion
Maximum	123.8 billion	1.4 billion
Minimum	52.7 billion	0.3 billion
Mean	82.0 billion	0.7 billion

(For the October 2009 - September 2010 period)

## Trading account

Confidence interval: one-tailed 99%  
Holding period: 1 business day  
Observation period: 1 year

(Reference) The Chuo Mitsui Trust and Banking (Consolidated)

## • Market risk in the first half of fiscal year 2011

	Banking Account	Trading Account
As of September 30, 2011	¥ 288.4 billion	¥ 0.0 billion
Maximum	349.1 billion	1.8 billion
Minimum	277.0 billion	0.0 billion
Mean	319.5 billion	0.5 billion

(Banking account: For the April 2011 - September 2011 period)

(Trading account: For the October 2010 - September 2011 period)

Note: As for the banking account, the figures for the April 2011 to September 2011 period are shown in the table above, since we have revised the measurement standards from April 2011. For the October 2010 to March 2011 period, the maximum, minimum, and mean VaR was ¥220.2 billion, ¥181.0 billion, and ¥205.6 billion, respectively.

## VaR Measurement Standards

## Banking account

Confidence interval: one-tailed 99%  
Holding period: maximum 1 year, in accordance with the components of instruments  
Observation period: 3 years

## • Market risk in the first half of fiscal year 2010

	Banking Account	Trading Account
As of September 30, 2010	¥ 190.8 billion	¥ 0.0 billion
Maximum	235.3 billion	2.3 billion
Minimum	181.2 billion	0.0 billion
Mean	208.2 billion	0.6 billion

(For the October 2009 - September 2010 period)

## Trading account

Confidence interval: one-tailed 99%  
Holding period: 10 business days  
Observation period: 3 years

Note: The Standardized Approach is applied for market risk regulations, and VaR is shown as reference.

(Reference) Chuo Mitsui Asset Trust and Banking (Non-consolidated)

## • Market risk in the first half of fiscal year 2011

	Banking Account	Trading Account
As of September 30, 2011	¥ 0.0 billion	—
Maximum	0.3 billion	—
Minimum	0.0 billion	—
Mean	0.2 billion	—

(For the October 2010 - September 2011 period)

Note: The Standardized Approach is applied for market risk regulations.

## VaR Measurement Standards

Banking account The Standardized Approach  
Trading account Not applicable

## • Market risk in the first half of fiscal year 2010

	Banking Account	Trading Account
As of September 30, 2010	¥ 0.2 billion	—
Maximum	0.3 billion	—
Minimum	0.2 billion	—
Mean	0.2 billion	—

(For the October 2009 - September 2010 period)

The former Chuo Mitsui Trust Holdings did not introduce market risk regulations, when calculating the capital adequacy ratio as of September 30, 2010.

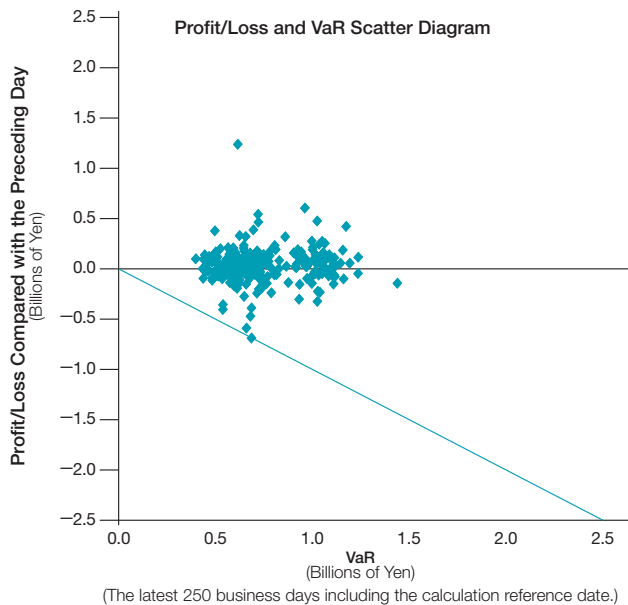
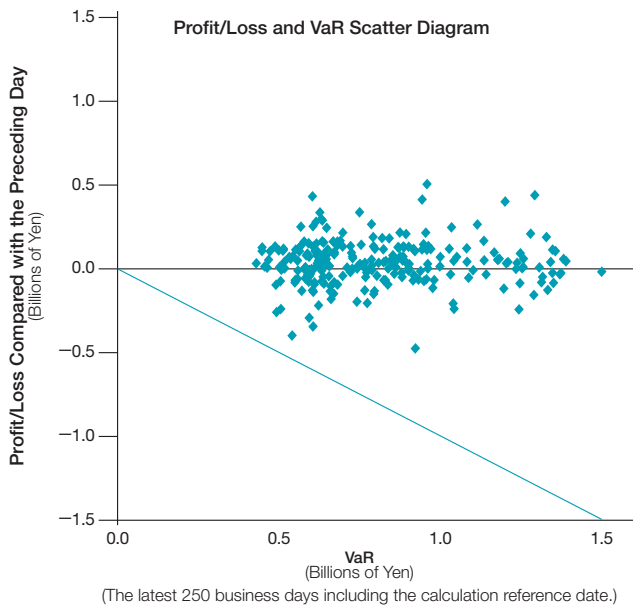
(2) Results of back testing and reasons for large deviations between actual losses and VaR

The Sumitomo Trust and Banking (Consolidated)

- Back testing of the trading account

First Half of Fiscal Year 2011

First Half of Fiscal Year 2010



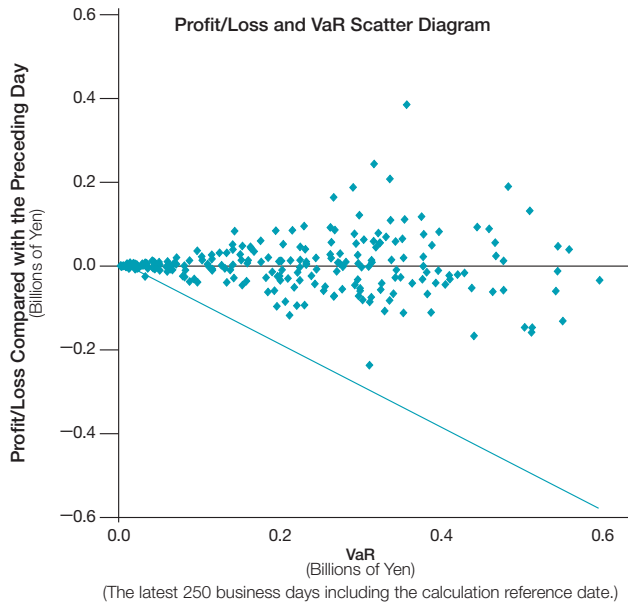
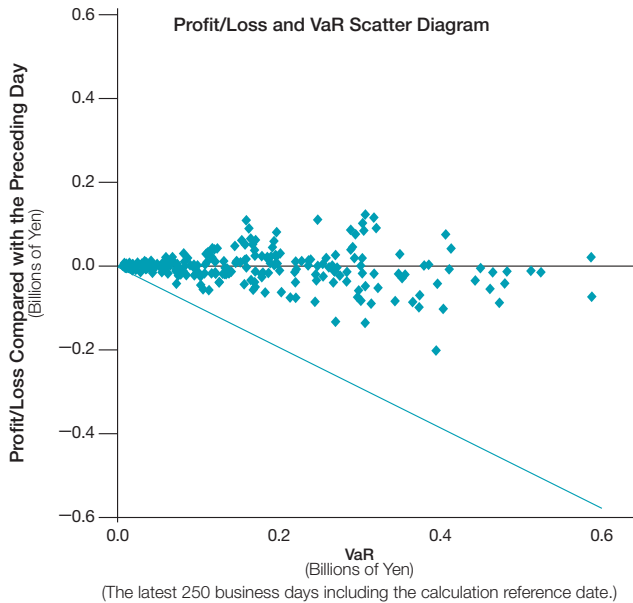
Note: As shown above, for the first half of fiscal year 2011 back testing of the trading accounts shows zero instances of losses in excess of VaR.

The Chuo Mitsui Trust and Banking (Consolidated)

- Back testing of the trading account

First Half of Fiscal Year 2011

First Half of Fiscal Year 2010



Note: As shown above, for the first half of fiscal year 2011 back testing of the trading accounts shows zero instances of losses in excess of VaR.

## Capital Subscriptions or Equity Exposures in the Banking Account

Consolidated

	Millions of Yen							
	Sep. 30, 2011				Sep. 30, 2010			
	Book Value		Fair Value		Book Value		Fair Value	
Consolidated Book and Fair Values*1								
Listed Equity Exposures	¥ 838,159		¥ 838,159		¥ 477,064		¥ 477,064	
Capital Subscriptions or Equity Exposures Other than Above	168,651		168,651		110,252		110,252	
Amounts of Gains/Losses on Sales and Written-offs of Capital Subscriptions or Equity Exposures*2	Gains/Losses	Gains	Losses	Written-offs	Gains/Losses	Gains	Losses	Written-offs
	(11,034)	1,444	2,085	10,393	1,825	3,526	281	1,419
Amounts of Unrealized Gains/Losses Recognized in the Consolidated Balance Sheets and not Recognized in the Consolidated Statements of Income	(54,325)				17,437			
Amounts of Unrealized Gains/Losses not Recognized in the Consolidated Balance Sheets and Statements of Income	Not applicable				Not applicable			

\*1. Figures for available-for-sale securities include only Japanese and foreign stocks.

\*2. Consolidated statements of income figures for gains/losses on stock holdings and related written-offs.

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Amounts by Portfolio Category	¥ 1,192,319	¥ 554,747
Transitional Measures	777,252	383,574
Portfolios Adopting the Market-based Approach	74,088	4,523
Portfolios Adopting the PD/LGD Approach	340,978	166,649

Note: Amounts by portfolio category show exposures subject to the calculation of credit risk-weighted assets.

**Exposures Held in Funds as Credit Risk-Weighted Assets**

Consolidated

	Millions of Yen	
	Sep. 30, 2011	Sep. 30, 2010
Aggregate Sum of Exposures Held in Funds	¥ 545,985	¥ 386,463
Look-through Approach	479,717	372,053
Simple Majority Formula	40,973	11,795
Investment Criteria Formula	7,755	2,614
Internal Models Approach	—	—
Probability Approach	15,439	—
Others	2,099	—

Note: Exposures subject to the calculation of credit risk-weighted assets are shown.

**Gains/Losses and Changes in Economic Value Due to Interest Rate Shocks under the Internal Control Management Used by the SMTH Group Regarding Interest Rate Risk in the Banking Account**

Consolidated

## • Outlier ratio

	Millions of Yen			
	Sep. 30, 2011			Sep. 30, 2010
	The Chuo Mitsui Trust and Banking (Non-consolidated)	Chuo Mitsui Asset Trust and Banking (Non-consolidated)	The Sumitomo Trust and Banking (Consolidated)	Former Chuo Mitsui Trust Holdings
Overall Amounts of Interest Rate Risk	¥ 17,486	¥ 9	¥ 13,522	¥ 56,597
Japanese Yen Interest Rate	—	9	—	5,241
U.S. Dollar Interest Rate	17,450	—	10,151	34,142
Other Interest Rate	36	—	3,370	17,214
Outlier Ratio	1.6%	0.0%	0.7%	5.3%

Notes: 1. Since there are differences between the risk measurement systems of the former Chuo Mitsui Trust Group and the former Sumitomo Trust and Banking Group, the above table indicates the respective figures of each bank, instead of their total figures.

2. Concerning the former Chuo Mitsui Trust Group, the above table indicates the respective figures of the non-consolidated results of The Chuo Mitsui Trust and Banking and Chuo Mitsui Asset Trust and Banking with regard to both the risk amount and the capital amount, because the amount of the relevant assets of consolidated group companies other than subsidiary trust banks is small.

3. The above table indicates figures calculated by individual banks in accordance with the outlier standard specified by the "Comprehensive Guidelines for Supervision of Major Banks, etc." and based on the following assumptions:

- Risk measurement method: Interest rate sensitivity approach
- Interest rate fluctuation scenario: An interest rate shock consisting of the 1st and 99th percentile of the fluctuation of interest rates measured for the one-year holding period and the minimum observation period of five years.
- Definition of the core deposits: The lowest of the following three is the upper limit on the core deposit amount and the maturity is five years or less (average term left to maturity at 2.5 years): 1) The lowest balance of deposits in the past five years, 2) the balance left after deducting the maximum annual outflow of deposits in the past five years from the current balance of deposits, or 3) the amount equivalent to 50% of the current balance of deposits.