

Composition of Leverage ratio as of September 30, 2017

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated]

(Millions of yen, except percentages)

| Corresponding line # on Basel III disclosure template (Table2) | Corresponding line # on Basel III disclosure template (Table1) | Items | September 30, 2017 | September 30, 2016 |
|--|--|--|--------------------|--------------------|
| On-balance sheet exposures | | | | |
| 1 | | On-balance sheet exposures before deducting adjustment items | 62,858,786 | 56,857,686 |
| 1a | 1 | Total assets reported in the consolidated balance sheet | 65,529,618 | 59,479,751 |
| 1b | 2 | The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction) | - | - |
| 1c | 7 | The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet) | - | - |
| 1d | 3 | The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction) | 2,670,831 | 2,622,064 |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (deduction) | 245,881 | 215,294 |
| 3 | | Total on-balance sheet exposures (A) | 62,612,905 | 56,642,392 |
| Exposures related to derivative transactions | | | | |
| 4 | | Replacement cost associated with derivatives transactions, etc. | 630,066 | 584,888 |
| 5 | | Add-on amount associated with derivatives transactions, etc. | 1,167,951 | 946,414 |
| | | The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc. | 688,175 | 456,672 |
| 6 | | The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework | - | - |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction) | 239,508 | 211,689 |
| 8 | | The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction) | | |
| 9 | | Adjusted effective notional amount of written credit derivatives | 77,900 | 71,900 |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (deduction) | 77,900 | 71,900 |
| 11 | 4 | Total exposures related to derivative transactions (B) | 2,246,684 | 1,776,286 |
| Exposures related to repo transactions | | | | |
| 12 | | The amount of assets related to repo transactions, etc. | 706,843 | 481,685 |
| 13 | | The amount of deductions from the assets above (line 12) (deduction) | - | - |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc. | 200,120 | 39,328 |
| 15 | | The exposures for agent repo transaction | | |
| 16 | 5 | The Total exposures related to repo transactions, etc. (C) | 906,963 | 521,013 |
| Exposures related to off-balance sheet transactions | | | | |
| 17 | | Notional amount of off-balance sheet transactions | 7,322,876 | 7,436,868 |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction) | 4,749,980 | 4,744,646 |
| 19 | 6 | Total exposures related to off-balance sheet transactions (D) | 2,572,895 | 2,692,221 |
| Leverage ratio on a consolidated basis | | | | |
| 20 | | The amount of capital (Tier1 capital) (E) | 2,688,896 | 2,515,169 |
| 21 | 8 | Total exposures (F) = (A)+(B)+(C)+(D) | 68,339,449 | 61,631,915 |
| 22 | | Leverage ratio on a consolidated basis (G) = (E)/(F) | 3.93% | 4.08% |