

Composition of Leverage ratio as of June 30, 2018

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated]

(Millions of yen, except percentages)

| Corresponding line # on Basel III disclosure template (Table2) | Corresponding line # on Basel III disclosure template (Table1) | Items | June 30, 2018 | March 31, 2018 |
|--|--|--|---------------|----------------|
| On-balance sheet exposures | | | | |
| 1 | | On-balance sheet exposures before deducting adjustment items | 64,750,836 | 65,922,559 |
| 1a | 1 | Total assets reported in the consolidated balance sheet | 67,345,518 | 68,356,798 |
| 1b | 2 | The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction) | - | - |
| 1c | 7 | The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet) | - | - |
| 1d | 3 | The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction) | 2,594,681 | 2,434,239 |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (deduction) | 294,193 | 296,029 |
| 3 | | Total on-balance sheet exposures (A) | 64,456,643 | 65,626,529 |
| Exposures related to derivative transactions | | | | |
| 4 | | Replacement cost associated with derivatives transactions, etc. | 370,438 | 351,450 |
| 5 | | Add-on amount associated with derivatives transactions, etc. | 832,390 | 890,937 |
| | | The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc. | 629,079 | 592,740 |
| 6 | | The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework | - | - |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction) | 207,037 | 207,575 |
| 8 | | The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction) | | |
| 9 | | Adjusted effective notional amount of written credit derivatives | 96,103 | 81,400 |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (deduction) | 81,400 | 81,400 |
| 11 | 4 | Total exposures related to derivative transactions (B) | 1,639,575 | 1,627,554 |
| Exposures related to repo transactions | | | | |
| 12 | | The amount of assets related to repo transactions, etc. | 786,982 | 738,826 |
| 13 | | The amount of deductions from the assets above (line 12) (deduction) | - | - |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc. | 169,959 | 168,492 |
| 15 | | The exposures for agent repo transaction | | |
| 16 | 5 | The Total exposures related to repo transactions, etc. (C) | 956,942 | 907,318 |
| Exposures related to off-balance sheet transactions | | | | |
| 17 | | Notional amount of off-balance sheet transactions | 7,176,999 | 7,250,523 |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction) | 4,530,806 | 4,604,087 |
| 19 | 6 | Total exposures related to off-balance sheet transactions (D) | 2,646,192 | 2,646,436 |
| Leverage ratio on a consolidated basis | | | | |
| 20 | | The amount of capital (Tier1 capital) (E) | 2,845,760 | 2,821,417 |
| 21 | 8 | Total exposures (F) = (A)+(B)+(C)+(D) | 69,699,354 | 70,807,838 |
| 22 | | Leverage ratio on a consolidated basis (G) = (E)/(F) | 4.08% | 3.98% |