

Composition of Leverage ratio as of December 31, 2018

<Sumitomo Mitsui Trust Bank, Limited>

[Consolidated]

(Millions of yen, except percentages)

| Corresponding line # on Basel III disclosure template (Table2) | Corresponding line # on Basel III disclosure template (Table1) | Items | December 31, 2018 | September 30, 2018 |
|----------------------------------------------------------------|----------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------|
| On-balance sheet exposures | | | | |
| 1 | | On-balance sheet exposures before deducting adjustment items | 54,265,918 | 54,566,594 |
| 1a | 1 | Total assets reported in the consolidated balance sheet | 56,967,470 | 57,181,155 |
| 1b | 2 | The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction) | - | - |
| 1c | 7 | The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet) | - | - |
| 1d | 3 | The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction) | 2,701,551 | 2,614,560 |
| 2 | 7 | The amount of adjustment items pertaining to Tier1 capital (deduction) | 278,115 | 277,629 |
| 3 | | Total on-balance sheet exposures (A) | 53,987,802 | 54,288,965 |
| Exposures related to derivative transactions | | | | |
| 4 | | Replacement cost associated with derivatives transactions, etc. | 314,336 | 475,917 |
| 5 | | Add-on amount associated with derivatives transactions, etc. | 942,301 | 973,174 |
| | | The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc. | 626,087 | 573,764 |
| 6 | | The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework | - | - |
| 7 | | The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction) | 195,569 | 186,460 |
| 8 | | The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction) | | |
| 9 | | Adjusted effective notional amount of written credit derivatives | 83,172 | 86,400 |
| 10 | | The amount of deductions from effective notional amount of written credit derivatives (deduction) | 83,172 | 86,400 |
| 11 | 4 | Total exposures related to derivative transactions (B) | 1,687,156 | 1,836,396 |
| Exposures related to repo transactions | | | | |
| 12 | | The amount of assets related to repo transactions, etc. | 903,060 | 759,290 |
| 13 | | The amount of deductions from the assets above (line 12) (deduction) | - | - |
| 14 | | The exposures for counterparty credit risk for repo transactions, etc. | 254,346 | 144,227 |
| 15 | | The exposures for agent repo transaction | | |
| 16 | 5 | The Total exposures related to repo transactions, etc. (C) | 1,157,406 | 903,518 |
| Exposures related to off-balance sheet transactions | | | | |
| 17 | | Notional amount of off-balance sheet transactions | 7,348,658 | 7,344,315 |
| 18 | | The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction) | 4,726,884 | 4,745,693 |
| 19 | 6 | Total exposures related to off-balance sheet transactions (D) | 2,621,774 | 2,598,621 |
| Leverage ratio on a consolidated basis | | | | |
| 20 | | The amount of capital (Tier1 capital) (E) | 2,553,940 | 2,557,849 |
| 21 | 8 | Total exposures (F) = (A)+(B)+(C)+(D) | 59,454,139 | 59,627,501 |
| 22 | | Leverage ratio on a consolidated basis (G) = (E)/(F) | 4.29% | 4.28% |