

**Composition of Basel III leverage ratio as of June 30, 2020**

<Sumitomo Mitsui Trust Holdings, Inc.>

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	June 30, 2020	March 31, 2020
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	42,427,013	52,633,729
1a	1	Total assets reported in the consolidated balance sheet	45,460,705	56,500,552
1b	2	The amount of assets of subsidiaries that are not included in the scope of the Basel III leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the Basel III leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	3,033,692	3,866,823
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	171,398	168,212
3		Total on-balance sheet exposures (A)	42,255,614	52,465,517
<b>Exposures related to derivative transactions</b>				
4		The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4		
		Replacement cost associated with derivatives transactions, etc.	592,097	650,790
5		The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4		
		Add-on amount associated with derivatives transactions, etc.	924,197	904,492
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	540,964	504,362
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	187,311	169,673
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	71,009	74,034
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	53,600	53,600
11	4	Total exposures related to derivative transactions (B)	1,887,357	1,910,406
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc.	1,215,716	1,961,419
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	259,570	287,850
15		The exposures for agent repo transactions		
16	5	The Total exposures related to repo transactions, etc. (C)	1,475,286	2,249,270
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	8,185,111	7,426,754
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	5,045,556	4,726,571
19	6	Total exposures related to off-balance sheet transactions (D)	3,139,554	2,700,183
<b>Basel III leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,768,733	2,758,167
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	48,757,812	59,325,377
22		Basel III leverage ratio on a consolidated basis (G) = (E)/(F)	5.67%	4.64%
<b>Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan)</b>				
		Total exposures (F)	48,757,812	
		The Bank of Japan deposit	12,138,513	
		Total exposures(Including due from the Bank of Japan) (F')	60,896,326	
		Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan) (G') = (E)/(F')	4.54%	

**The key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period**

Total exposures substantially decreased, due to the revision of calculation rule that current account with the Bank of Japan was excluded from total exposures, according to the Revision of Financial Services Agency Notification No.12, 2019 (effected on June, 2020)