

Composition of Basel III leverage ratio as of September 30, 2020

<Sumitomo Mitsui Trust Holdings, Inc.>

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	September 30, 2020	June 30, 2020
On-balance sheet exposures				
1		On-balance sheet exposures before deducting adjustment items	41,949,555	42,427,013
1a	1	Total assets reported in the consolidated balance sheet	44,586,069	45,460,705
1b	2	The amount of assets of subsidiaries that are not included in the scope of the Basel III leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the Basel III leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,636,513	3,033,692
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	172,271	171,398
3		Total on-balance sheet exposures (A)	41,777,283	42,255,614
Exposures related to derivative transactions				
4		The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4		
		Replacement cost associated with derivatives transactions, etc.	535,947	592,097
5		The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4		
		Add-on amount associated with derivatives transactions, etc.	938,353	924,197
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	516,924	540,964
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	190,551	187,311
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	65,600	71,009
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	63,600	53,600
11	4	Total exposures related to derivative transactions (B)	1,802,673	1,887,357
Exposures related to repo transactions				
12		The amount of assets related to repo transactions, etc.	924,627	1,215,716
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	292,062	259,570
15		The exposures for agent repo transactions		
16	5	The Total exposures related to repo transactions, etc. (C)	1,216,689	1,475,286
Exposures related to off-balance sheet transactions				
17		Notional amount of off-balance sheet transactions	8,192,722	8,185,111
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	5,141,822	5,045,556
19	6	Total exposures related to off-balance sheet transactions (D)	3,050,899	3,139,554
Basel III leverage ratio on a consolidated basis				
20		The amount of capital (Tier1 capital) (E)	2,802,616	2,768,733
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	47,847,547	48,757,812
22		Basel III leverage ratio on a consolidated basis (G) = (E)/(F)	5.85%	5.67%
Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan)				
		Total exposures (F)	47,847,547	48,757,812
		The Bank of Japan deposit	15,257,555	12,138,513
		Total exposures(Including due from the Bank of Japan) (F')	63,105,102	60,896,326
		Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan) (G') = (E)/(F')	4.44%	4.54%

The key drivers of material changes observed from the previous interim reporting period to the current interim reporting period

Total exposures substantially decreased, due to the revision of calculation rule that current account with the Bank of Japan was excluded from total exposures, according to the Revision of Financial Services Agency Notification No.12, 2019 (effected on June, 2020)