

**Composition of Basel III leverage ratio as of December 31, 2020**

<Sumitomo Mitsui Trust Holdings, Inc.>

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	December 31, 2020	September 30, 2020
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	43,317,064	41,949,555
1a	1	Total assets reported in the consolidated balance sheet	46,033,718	44,586,069
1b	2	The amount of assets of subsidiaries that are not included in the scope of the Basel III leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the Basel III leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,716,654	2,636,513
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	177,562	172,271
3		Total on-balance sheet exposures (A)	43,139,502	41,777,283
<b>Exposures related to derivative transactions</b>				
4		The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4		
		Replacement cost associated with derivatives transactions, etc.	545,395	535,947
5		The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4		
		Add-on amount associated with derivatives transactions, etc.	973,804	938,353
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	541,997	516,924
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	192,387	190,551
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	46,905	65,600
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	46,900	63,600
11	4	Total exposures related to derivative transactions (B)	1,868,815	1,802,673
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc.	920,855	924,627
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	350,240	292,062
15		The exposures for agent repo transactions		
16	5	The Total exposures related to repo transactions, etc. (C)	1,271,096	1,216,689
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	8,376,513	8,192,722
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	5,260,697	5,141,822
19	6	Total exposures related to off-balance sheet transactions (D)	3,115,816	3,050,899
<b>Basel III leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,731,950	2,802,616
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	49,395,230	47,847,547
22		Basel III leverage ratio on a consolidated basis (G) = (E)/(F)	5.53%	5.85%
<b>Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan)</b>				
		Total exposures (F)	49,395,230	47,847,547
		The Bank of Japan deposit	14,664,363	15,257,555
		Total exposures(Including due from the Bank of Japan) (F')	64,059,594	63,105,102
		Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan) (G') = (E)/(F')	4.26%	4.44%