

Explanatory Material

*1st Quarter of Fiscal Year 2020
ended on June 30, 2020*



SUMITOMO MITSUI TRUST HOLDINGS

Table of Contents

1. Status of profit and loss	-----	1-2
2. Breakdown of profit by business group	-----	3
(1) Gross business profit		
(2) Net business profit before credit costs		
3. Yields and margins	-----	4
4. Unrealized gains/ losses on investment securities	-----	4-5
(1) Securities with fair value		
(2) Securities with no available fair value		
5. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting	-----	6
6. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)	-----	6
(1) Balance of loans and deposits		
(2) Loans by industry		
7. Problem assets based on the Financial Reconstruction Act	-----	7
(Banking a/c and principal guaranteed trust a/c combined)		
(1) Problem assets based on the Financial Reconstruction Act (After partial direct written-off)		
(2) Coverage ratio and allowance ratio of Problem assets based on the Financial Reconstruction Act		
<Reference> Other referential financial figures of SuMi TRUST Bank	-----	8-10

<Definition of terms in this document>
Sumitomo MitsuiTrust Holdings (Consolidated): "SuMi TRUST Holdings" or "Consolidated"
Sumitomo Mitsui Trust Bank (Non-consolidated): "SuMi TRUST Bank" or "Non-Consolidated"

Legal Disclaimer

Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Holdings, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

(3) Statement of trust account
[Non-consolidated]

(Billions of yen)

	June 2020	Mar. 2020	Change
Loans and bills discounted	1,542.4	1,543.1	(0.6)
Securities	1,021.0	1,075.1	(54.1)
Beneficiary rights	177,908.9	172,441.2	5,467.7
Securities held in custody accounts	22.7	22.8	(0.0)
Money claims	19,536.0	19,271.0	265.0
Tangible fixed assets	17,550.4	17,315.5	234.8
Intangible fixed assets	194.2	194.2	(0.0)
Other claims	7,149.1	7,273.4	(124.2)
Loans to banking account	3,414.1	4,750.2	(1,336.1)
Cash and due from banks	478.2	538.3	(60.1)
Total assets	228,817.5	224,425.3	4,392.2
Money trusts	32,529.5	33,415.4	(885.8)
Pension trusts	12,607.8	13,023.7	(415.9)
Property formation benefit trusts	19.0	19.0	0.0
Securities investment trusts	80,665.6	79,777.2	888.4
Money entrusted, other than money trusts	35,437.7	32,458.3	2,979.4
Securities trusts	22,358.6	20,975.7	1,382.9
Money claim trusts	19,631.4	19,383.8	247.6
Land and fixtures trusts	78.9	78.4	0.4
Composite trusts	25,488.5	25,293.4	195.0
Total liabilities	228,817.5	224,425.3	4,392.2

Note: The amount of re-trusted assets to Japan Trustee Services Bank, Ltd. for asset administration is included in Beneficiary rights:

June 2020: 176,970.6 billion yen, Mar. 2020: 171,496.3 billion yen

(4) Breakdown of principal guaranteed trust a/c
[Non-consolidated]

(Billions of yen)

	June 2020	Mar. 2020	Change
Loans and bills discounted	28.3	26.7	1.6
Others	3,230.5	4,576.6	(1,346.1)
Total assets	3,258.9	4,603.3	(1,344.4)
Principal	3,258.4	4,602.9	(1,344.4)
Reserves for JOMT (Jointly-operated money trust)	0.0	0.0	-
Others	0.3	0.3	0.0
Total liabilities	3,258.9	4,603.3	(1,344.4)

Money trusts