

The Chuo Trust and Banking Co., Ltd.

7-1, Kyobashi 1-chome, Chuo-ku, Tokyo 104-8345, Japan
Consolidated Business Results for Half Fiscal Year 1999
 Listed Stock Exchanges Tokyo Osaka Nagoya

Date of Board of Directors' Meeting November 22, 1999

1. Business Results for Half Fiscal Year 1999 (from April 1, 1999 to September 30, 1999)

(1) Business Results

	Ordinary Income (year on year change)		Ordinary Profits (year on year change)		Net Income (year on year change)	
	millions of yen	%	millions of yen	%	millions of yen	%
Sep.30, 1999	117,704	(-)	5,303	(-)	3,223	(-)
Sep.30, 1998	-	(-)	-	(-)	-	(-)
(March 31, 1999)	216,181		-59,776		-62,304	

	Net Income per Share	
	yen	after potential dilution yen
Sep.30, 1999	7.15	4.74
Sep.30, 1998	-	-
(March 31, 1999)	-267.01	-

Note 1. Accounting Policy has not changed.

(2) Assets and Capital

	Total Assets	Net Capital	Net Capital Ratio	Net Capital per Share	Capital Adequacy Ratio* (BIS Standard)
	millions of yen	millions of yen	%	yen	%
Sep.30, 1999	5,203,896	355,415	6.8	577.58	10.34
Sep.30, 1998	-	-	-	-	11.85
(March 31, 1999)	5,238,312	354,621	6.8	574.94	13.18

Note 1. Unrealized Profit on Securities : 16,314 million yen

2. Unrealized Loss on Derivative Transactions : -4,913 million yen

* Capital Adequacy Ratio as of Sep.1999 is calculated by method on "Domestic Standard" under Banking Law of Japan. Meanwhile, former calculation method used to be based on "International Standard" under the said law.

(3) Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of Year
	millions of yen	millions of yen	millions of yen	millions of yen
Sep.30, 1999	-105,006	51,606	-24,073	73,956
Sep.30, 1998	-	-	-	-
(March 31, 1999)	-	-	-	-

(4) Scope of Consolidation and Application of the Equity Method of Consolidation

Number of Consolidated Subsidiaries: 11 Number of Unconsolidated Subsidiaries accounted for by the equity method: None

Number of Associated Companies accounted for by the equity method : 2

2. Prospect for Fiscal Year 1999 (from April 1, 1999 to March 31, 2000)

	Ordinary Income	Ordinary Profits	Net Income
	millions of yen	millions of yen	millions of yen
March 31, 2000	225,000	9,000	5,500

Prospect of Net Income per Share : 11.15 yen (Consolidated) 9.49 yen (Non-consolidated)

Non-consolidated Business Results for Half Fiscal Year 1999 (Reference only)

Ordinary Income (year on year change)		Ordinary Profits (year on year change)		Net Income (year on year change)		Net Income per Share	Total Assets	Net Capital
millions of yen	%	millions of yen	%	millions of yen	%	yen	millions of yen	millions of yen
110,266	(20.9)	4,669	(145.6)	3,101	(68.1)	6.74	5,183,330	355,210

Consolidated Balance Sheet

(as of September 30, 1999)

(Banking Account)

(millions of yen)

Assets		Liabilities	
Cash and Due from Banks	213,976	Deposits	#####
Call Loans and Bills Bought	110,000	Negotiable Certificates of Deposit	45,770
Monetary Claims Bought	43,257	Call Money and Bills Sold	44,106
Trading Assets	5,802	Trading Liabilities	1,360
Money Held in Trust	62,007	Borrowed Money	139,996
Securities	#####	Foreign Exchanges	12
Loans and Bills Discounted	#####	Corporate Bonds	-
Foreign Exchanges	8,351	Convertible Bonds	34,260
Other Assets	91,591	Due to Trust Account	876,946
Premises and Equipment	112,353	Other Liabilities	59,070
Deferred Tax Assets	66,791	Reserve for Possible Loan Losses	65,350
Customer's Liabilities for Acceptances and Guarantees	435,078	Reserve for Retirement Allowances	8,309
		Reserve for Losses on Sale of Claims	5,802
		Reserve for Losses on the Investment Securities	1,932
		Specific Reserves	0
		Acceptances and Guarantees	435,078
		Total Liabilities	#####
		Minority Interest in Consolidated Subsidiaries	807
		Stockholders' Equity	
		Capital Stock	170,966
		Capital Surplus	160,851
		Consolidated Earned Surplus	23,599
		Total	355,416
		Common Stock in Treasury	1
		Total Stockholders' Equity	355,415
Total Assets	#####	Total Liabilities, Minority Interest in Consolidated Subsidiaries and Stockholder's Equity	#####

Consolidated Statement of Income

(from April 1, 1999 to September 30, 1999)

(Combined Banking with Trust Account)

(millions of yen)

Ordinary Income	117,704
Trust Fees	19,135
Interest Income	41,097
Interest on Loans and Bills Discounted	[20,861]
Interest and Dividends on Securities	[14,114]
Fees and Commissions Received	14,996
Trading Revenue	13
Other Operating Income	17,857
Other Income	24,604
Ordinary Expenses	112,400
Interest Expenses	27,121
Interest on Deposits	[11,727]
Fees and Commissions Paid	1,871
Trading Expenses	66
Other Operating Expenses	1,398
General and Administrative Expenses	43,671
Other Expenses	38,271
Ordinary Profits	5,303
Extraordinary Profits	1,268
Extraordinary Losses	396
Income before Income Taxes	6,175
Provision for Income Taxes	340
Adjustment to Income Taxes	2,367
Minority Interest in Net Income	243
Net Income	3,223

The Chuo Trust and Banking Company, Limited
Consolidated Statement of Income
(from April 1, 1999 to September 30, 1999)

(Unit: yen)

Ordinary Income		117,704,513,956
Trust Fees	19,135,433,670	
Interest Income	41,097,439,993	
Interest on Loans and Bills Discounted	20,585,818,045	
Interest on Call Loans and Bills Bought	275,360,365	
Interest and Dividends on Securities	14,114,513,814	
Fees and Commissions Received	14,996,766,141	
Trading Revenue	13,324,773	
Other Operating Income	17,857,080,432	
Other Income	24,604,468,947	
Ordinary Expenses		112,400,805,675
Interest Expenses	27,121,056,128	
Interest on Deposits	11,571,486,025	
Interest on Negotiable Certificates of Deposit	156,369,608	
Fees and Commissions Paid	1,871,767,195	
Trading Expenses	66,594,844	
Other Operating Expenses	1,398,862,167	
General and Administrative Expenses	43,671,091,177	
Other Expenses	38,271,434,164	
Ordinary Profits		5,303,708,281
Extraordinary Profits		1,268,414,685
Extraordinary Losses		396,264,016
Income before Income Taxes		6,175,858,950
Provision for Income Taxes		340,760,687
Adjustment to Income Taxes		2,367,664,797
Minority Interest in Net Income		243,996,581
Net Income		3,223,436,885

The Chuo Trust and Banking Company, Limited
Consolidated Balance Sheet
(as of September 30, 1999)

(Banking Account)		(millions of yen)	
Assets		Liabilities	
Cash and Due from Banks	213,976	Deposits	3,129,676
Call Loans and Bills Bought	110,000	Negotiable Certificates of Deposit	45,770
Monetary Claims Bought	43,257	Call Money and Bills Sold	44,106
Trading Assets	5,802	Trading Liabilities	1,360
Money Held in Trust	62,007	Borrowed Money	139,996
Securities	1,471,944	Foreign Exchanges	12
Loans and Bills Discounted	2,582,741	Corporate Bonds	-
Foreign Exchanges	8,351	Convertible Bonds	34,260
Other Assets	91,591	Due to Trust Account	876,946
Premises and Equipment	112,353	Other Liabilities	59,070
Deferred Tax Assets	66,791	Reserve for Possible Loan Losses	65,350
Customer's Liabilities for Acceptances and Guarantees	435,078	Reserve for Retirement Allowances	8,309
		Reserve for Losses on Sale of Claims	5,802
		Reserve for Losses on the Investment Securities	1,932
		Specific Reserves	0
		Acceptances and Guarantees	435,078
		Total Liabilities	4,847,674
		Minority Interest in Consolidated Subsidiaries	807
		Stockholders' Equity	
		Capital Stock	170,966
		Capital Surplus	160,851
		Consolidated Earned Surplus	23,599
		Total	355,416
		Common Stock in Treasury	1
		Total Stockholders' Equity	355,415
Total Assets	5,203,896	Total Liabilities, Minority Interest in Consolidated Subsidiaries and Stockholder's Equity	5,203,896

The Chuo Trust and Banking Company, Limited
Consolidated Balance Sheet
(as of September 30, 1999)

(Banking Account)

(Unit: yen)

Assets		Liabilities	
Cash and Due from Banks	213,976,559,086	Deposits	3,129,676,141,516
Call Loans and Bills Bought	110,000,000,000	Negotiable Certificates of Deposit	45,770,000,000
Monetary Claims Bought	43,257,166,827	Call Money and Bills Sold	44,106,950,000
Trading Assets	5,802,565,081	Trading Liabilities	1,360,498,466
Money Held in Trust	62,007,795,865	Borrowed Money	139,996,423,970
Securities	1,471,944,037,054	Foreign Exchanges	12,411,665
Loans and Bills Discounted	2,582,741,737,086	Corporate Bonds	-
Foreign Exchanges	8,351,508,553	Convertible Bonds	34,260,000,000
Other Assets	91,591,864,878	Due to Trust Account	876,946,898,053
Premises and Equipment	112,353,386,150	Other Liabilities	59,070,064,101
Deferred Tax Assets	66,791,245,195	Reserve for Possible Loan Losses	65,350,952,546
Customer's Liabilities for Acceptances and Guarantees	435,078,955,056	Reserve for Retirement Allowances	8,309,670,000
		Reserve for Losses on Sale of Claims	5,802,440,383
		Reserve for Losses on the Investment Securities	1,932,918,019
		Specific Reserves	30,466
		Acceptances and Guarantees	435,078,955,056
		Total Liabilities	4,847,674,354,241
		Minority Interest in Consolidated Subsidiaries	807,403,609
		Stockholders' Equity	
		Capital Stock	170,966,183,000
		Capital Surplus	160,851,183,000
		Consolidated Earned Surplus	23,599,409,228
		Total	355,416,775,228
		Common Stock in treasury	1,712,247
		Total Stockholders' Equity	355,415,062,981
Total Assets	5,203,896,820,831	Total Liabilities, Minority Interest in Consolidated Subsidiaries and Stockholder's Equity	5,203,896,820,831

The Chuo Trust and Banking Company, Limited
Non-Consolidated Statement of Income
(from April 1, 1998 to March 31, 1999)

(millions of yen)

Ordinary Income	117,704
Trust Fees	19,135
Interest Income	41,097
Interest on Loans and Bills Discounted	[20,861]
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Trading Expenses	66
Other Operating Expenses	1,398
General and Administrative Expenses	43,671
Other Expenses	38,271
Ordinary Profits	5,303
Extraordinary Profits	1,268
Extraordinary Losses	396
Income before Income Taxes	6,175
Provision for Income Taxes	340
Adjustment to Income Taxes	2,367
Minority Interest in Net Income	243
Net Income	3,223

The Chuo Trust and Banking Co., Ltd.

Non-consolidated Balance Sheet

(as of September 30, 1999)

(Banking Account)

(millions of yen)

	As of Sept. 30, 1999	As of Sept. 30, 1998	Increase/Decrease	As of March 31, 1999	Increase/Decrease
	(A)	(B)	(A) - (B)	(C)	(A) - (C)
Assets					
Cash and Due from Banks	212,051	104,815	107,235	228,748	-16,696
Call Loans	110,000	222,000	-112,000	120,000	-10,000
Bills Bought	-	60,000	-60,000	-	-
Monetary Claims Bought	43,257	300	42,957	33,300	9,957
Trading Assets	5,802	49,286	-43,483	23,192	-17,389
Money Held in Trust	55,753	112,310	-56,557	58,826	-3,073
Securities	1,467,892	1,100,203	367,689	1,518,203	-50,311
Loans and Bills Discounted	2,606,791	1,736,762	870,028	2,320,032	286,758
Foreign Exchanges	8,351	13,052	-4,701	17,354	-9,003
Other Assets	75,697	142,975	-67,278	194,754	-119,056
Premises and Equipment	96,150	65,454	30,695	94,356	1,794
Deferred Tax Assets	66,504	-	66,504	68,884	-2,380
Customer's Liabilities for Acceptances and Guarantees	435,078	53,175	381,903	532,725	-97,647
Total Assets	5,183,330	3,660,337	1,522,992	5,210,380	-27,049
Liabilities					
Deposits	3,132,351	2,013,032	1,119,318	2,717,374	414,976
Negotiable Certificates of Deposit	45,770	59,470	-13,700	354,930	-309,160
Call Money	34,106	80,642	-46,535	74,433	-40,326
Bills Sold	10,000	87,200	-77,200	-	10,000
Trading Liabilities	1,360	7,873	-6,512	2,199	-839
Borrowed Money	126,162	148,568	-22,405	157,172	-31,009
Foreign Exchanges	13	82	-69	524	-511
Convertible Bonds	34,260	-	34,260	34,260	-
Due to Trust Account	876,946	725,413	151,533	754,336	122,610
Other Liabilities	51,498	129,688	-78,189	159,613	-108,114
Reserve for Possible Loan Losses	64,879	159,727	-94,848	53,238	11,640
Reserve for Retirement Allowances	8,283	8,756	-472	8,814	-530
Reserve for Losses on Sale of Claims	5,802	5,095	707	6,825	-1,022
Reserve for Losses on the Investment					
Securities	1,604	-	1,604	667	936
Specific Reserves	0	0	0	0	0
Acceptances and Guarantees	435,078	53,175	381,903	532,725	-97,647
Total Liabilities	4,828,120	3,478,726	1,349,393	4,857,116	-28,996
Stockholders' Equity					
Capital Stock	170,966	77,215	93,751	170,966	-
Legal Reserves	166,439	72,238	94,200	166,208	230
Earned Surplus	17,805	32,157	-14,352	16,089	1,716
Voluntary Reserve	11,576	26,577	-15,001	26,577	-15,001
Undivided Profit	6,228	5,580	648	-10,488	16,717
Net Profit	3,101	1,844	1,256	-48,697	51,798
Total Stockholders' Equity	355,210	181,611	173,599	353,263	1,946
Total Liabilities and Stockholders' Equity	5,183,330	3,660,337	1,522,992	5,210,380	-27,049

The Chuo Trust and Banking Co., Ltd.

Non-consolidated Statement of Income

(from April 1, 1999 to September 30, 1999)

(Combined Banking with Trust Account)

(millions of yen)

	For the six months ended Sept. 30, 1999	For the six months ended Sept. 30, 1998	Increase/ Decrease	For the Fiscal Year ended March 31, 1999
Ordinary Income	110,266	91,216	19,050	198,954
Trust Fees	19,135	35,448	-16,313	64,934
Interest Income	41,146	38,500	2,645	73,345
Interest on Loans and Bills Discounted	[21,225]	[20,098]	[1,127]	[41,680]
Interest and Dividends on Securities	[13,864]	[12,438]	[1,426]	[21,248]
Fees and Commissions Received	13,988	11,917	2,070	24,442
Trading Revenue	13	330	-316	268
Other Operating Income	20,828	3,653	17,174	25,318
Other Income	15,155	1,364	13,790	10,645
Ordinary Expenses	105,597	89,315	16,281	259,109
Interest Expenses	26,829	34,296	-7,467	63,373
Interest on Deposits	[11,754]	[14,044]	[-2,290]	[28,188]
Fees and Commissions Paid	1,875	1,537	337	3,197
Trading Expenses	66	-	66	-
Other Operating Expenses	1,389	5,240	-3,851	7,399
General and Administrative Expenses	43,816	31,694	12,121	72,281
Other Expenses	31,620	16,545	15,075	112,857
Ordinary Profits (Losses)	4,669	1,900	2,768	-60,154
Extraordinary Profits	1,268	0	1,268	18
Extraordinary Losses	396	27	368	21,572
Income (Losses) before Income Taxes	5,541	1,873	3,667	-81,708
Provision for Income Taxes	59	29	30	90
Adjustment to Income Taxes	2,380	-	2,380	-33,102
Net Income (Losses)	3,101	1,844	1,256	-48,697
Profit Brought Forward from Previous Year	3,127	3,735	-608	3,735
Prior Year's Adjustment for Deferred Tax	-	-	-	35,782
Interim Dividends	-	-	-	1,091
Transfer to Legal Reserve	-	-	-	218
Undivided Profit (Losses) for the Half Fiscal Year (Fiscal Year)	6,228	5,580	648	-10,488

The Chuo Trust and Banking Co., Ltd.

Components of Ordinary Profits (Non-consolidated)

(billions of yen)

	For the six months ended Sep. 30, 1999	For the six months ended Sep. 30, 1998	Increase/ Decrease
1 Gross Operating Profits	81.7	59.6	22.1
Trust Fees	35.7	43.8	-8.1
Net Interest Income	14.5	6.6	7.8
Net Fees and Commissions	12.1	10.3	1.7
Net Trading Revenue	0.0	0.3	-0.3
Net Other Operating Income	19.4	-1.5	21.0
2 General and Administrative Expenses	42.2	31.3	10.8
3 Transfer to General Reserve for Possible Loan Losses	14.4	-0.2	14.6
4 Disposal of Problem Loans in the Trust Account	16.6	8.4	8.1
5 Core Business Profit ("Gyomu Juneki")	8.4	20.1	-11.6

Securities (Non-consolidated)

(billions of yen)

	For the six months ended Sep. 30, 1999	For the six months ended Sep. 30, 1998	Increase/ Decrease
1 Bond related Profit and Loss			
(a) Gains on Sales	2.9	2.9	0.0
(b) Gains on Redemption	3.0	0.0	2.9
(c) Losses on Sales	1.1	4.2	-3.1
(d) Losses on Redemption	0.1	0.9	-0.8
(e) Devaluation	0.0	-	0.0
(f) Net Capital Gains	4.7	-2.2	6.9
2 Stock related Profit and Loss			
(a) Gains on Sales	11.6	0.5	11.1
(b) Losses on Sales	0.6	0.7	0.0
(c) Devaluation	2.9	0.3	2.6
(d) Net Capital Gains	7.9	-0.5	8.5

	As of Sep. 30, 1999
Unrealized Gain (Consolidated)	
Listed Securities	25.0
[Listed Stocks]	[30.0]

The Chuo Trust and Banking Co., Ltd.

Reserve for Possible Loan Losses

(millions of yen)

	As of		As of	Increase/
	September 30 1999		March 31 1999	Decrease
	Consolidated	Non-consolidated	Consolidated	Consolidated
General Reserve	38,801	38,861	24,977	13,823
Specific Reserve	25,853	25,567	28,748	-2,894
Reserve for Specific Overseas Loan Losses	696	450	515	181
Banking Account Total	65,350	64,879	54,240	11,110
Special Reserve in Loan Trust	11,757	11,757	12,614	-857
Reserve for Loan Losses in JODMTs	198	198	219	-20
Trust Account Total	11,955	11,955	12,834	-879
Total Reserve for Possible Loan Losses	77,306	76,835	67,074	10,232
Reserve for Losses on Sale of Claims	5,802	5,802	6,825	-1,022

Disposal of Problem Loans (Non-consolidated)

		As of	As of	Increase/
		September 30 1999	September 30 1998	Decrease
Direct Write-offs	Banking Account	7,225	75	7,150
	Trust Account	15,401	5,929	9,472
Net Transfer to Specific Reserve	Banking Account	3,901	14,134	-10,232
Losses on Sale of Loans to CCPC	Banking Account	-	-	-
	Trust Account	381	1,452	-1,071
Losses on Bulk Sale of Loans	Banking Account	-	-	-
	Trust Account	-	-	-
Net Transfer to Reserve for Losses on Sale of Claims	Banking Account	387	-	387
Net Transfer to Reserve for Specific Overseas Loan Losses	Banking Account	-64	0	-64
	Trust Account	827	1,037	-209
Others	Banking Account	9	326	-316
	Trust Account	827	1,037	-209
Total	Banking Account	11,460	14,535	-3,075
	Trust Account	16,610	8,419	8,191
		28,070	22,954	5,116

The Chuo Trust & Banking Co., Ltd.

Risk Monitored Loans

(billions of yen)

	As of September 30 1999		As of March 31 1999		Increase/ Decrease
	Consolidated	Non-consolidated	Consolidated	Consolidated	Consolidated
Banking Account					
Loans to Legally Bankrupt Entities	22.6	22.3	27.4		-4.8
[% of total Loan Balance]	[0.88 %]	[0.86 %]	[1.19 %]		[-0.31 %]
Loans with Interest Payments more than Six Months Overdue	84.6	84.6	93.8		-9.1
[% of total Loan Balance]	[3.28 %]	[3.25 %]	[4.08 %]		[-0.80 %]
Loans with Interest Payments more than Three Months Overdue	2.6	2.6	1.9		0.7
[% of total Loan Balance]	[0.10 %]	[0.10 %]	[0.09 %]		[0.01 %]
Restructured Loans	76.5	76.5	46.0		30.5
[% of total Loan Balance]	[2.96 %]	[2.94 %]	[2.00 %]		[0.96 %]
Total Risk Monitored Loans (Banking Account)	186.5	186.2	169.2		17.2
[% of total Loan Balance]	[7.22 %]	[7.14 %]	[7.36 %]		[-0.14 %]
Total Balance of Loans	2,582.7	2,606.7	2,299.3		283.3
Trust Account					
Loans to Legally Bankrupt Entities	12.1	12.1	12.0		0.0
[% of total Loan Balance]	[0.78 %]	[0.78 %]	[0.69 %]		[0.09 %]
Loans with Interest Payments more than Six Months Overdue	28.3	28.3	45.3		-16.9
[% of total Loan Balance]	[1.81 %]	[1.81 %]	[2.58 %]		[-0.77 %]
Loans with Interest Payments more than Three Months Overdue	5.5	5.5	5.6		0.0
[% of total Loan Balance]	[0.36 %]	[0.36 %]	[0.32 %]		[0.04 %]
Restructured Loans	1.5	1.5	0.4		1.0
[% of total Loan Balance]	[0.10 %]	[0.10 %]	[0.03 %]		[0.07 %]
Total Risk Monitored Loans (Trust Account)	47.6	47.6	63.5		-15.8
[% of total Loan Balance]	[3.05 %]	[3.05 %]	[3.62 %]		[-0.57 %]
Total Balance of Loans	1,565.5	1,565.5	1,755.7		-190.1
Total Risk Monitored Loans (Banking + Trust Account)	234.1	233.8	232.7		1.4
[% of total Loan Balance]	[5.65 %]	[5.61 %]	[5.74 %]		[-0.09 %]
Total Balance of Loans (Banking + Trust Account)	4,148.3	4,172.3	4,055.1		93.2

Reserve Ratio for Risk Monitored Loans (Combined Banking with Trust Account)

(%)

	As of September 30 1999		As of March 31 1999		Increase/ Decrease
	Consolidated	Non-consolidated	Consolidated	Consolidated	Consolidated
Reserve Ratio before Partial Direct Write-off	31.36	31.20	17.35		14.01
Reserve Ratio after Partial Direct Write-off	33.01	32.85	28.81		4.20

The Chuo Trust & Banking Co., Ltd.

Problem Loans Based on Financial Function Revitalization Law (Non-consolidated base)

(millions of yen)

		As of September 30 1999	As of March 31 1999	Increase/D ecrease
Claims under Bankruptcy and Virtual Bankruptcy	Banking Account	42,055	55,010	-12,954
	Trust Account	33,628	32,198	1,429
		75,684	87,208	-11,524
Claims under High Risk	Banking Account	67,664	70,796	-3,132
	Trust Account	6,906	22,239	-15,332
		74,571	93,036	-18,464
Claims Under Close Observation	Banking Account	79,250	48,701	30,549
	Trust Account	7,138	9,069	-1,930
		86,389	57,770	28,618
Total (A)	Banking Account	188,970	174,507	14,462
	Trust Account	47,673	63,507	-15,833
		236,644	238,015	-1,371

Secured Condition of Problem Loans Based on Financial Function Revitalization Law (Non-consolidated base)

(millions of yen)

		As of September 30 1999	As of March 31 1999	Increase/D ecrease
Secured Amount (C)	Banking Account	145,706	146,238	-532
	Trust Account	43,173	44,066	-893
		188,880	190,305	-1,425
Reserve for Possible Loan Losses	Banking Account	32,033	29,748	2,284
Reserve for Specific Borrowers	Trust Account	-	-	-
Collateral or Guarantee etc.	Banking Account	113,673	116,490	-2,816
	Trust Account	43,173	44,066	-893
		156,847	160,557	-3,710
Secured Ratio (C) / (A) (Before Partial Direct Write-off)	Banking Account	72.37	44.55	27.82
	Trust Account	90.56	69.39	21.17
		75.86	48.58	27.28
Secured Ratio (C) / (A) (After Partial Direct Write-off)	Banking Account	77.11	83.80	-6.69
	Trust Account	90.56	69.39	21.17
		79.82	79.96	-0.14

* Secured Amount = Reserve Balance + Amount Secured by Collateral or Guarantee etc.

FINANCIAL HIGHLIGHTS

The Chuo Trust & Banking Co., Ltd.

Six Months Ended September 30, 1999 and 1998

	Millions of yen		Thousands of U.S.\$ (Note:1)	
	September 1999	September 1998	September 1999	
	Consolidated	Non-consolidated	Consolidated	
For the Six Months ended September 30				
Total Income	¥ 118,972	¥ 91,216	\$	1,112,416
Total Expenses	112,797	89,342		1,054,671
Core Business Profit ("Gyomu Juneki")	8,481	20,117		79,299
Income Before Income Taxes	6,175	1,873		57,745
Net Income	3,223	1,844		30,140
As of September 30				
Total Assets	¥ 13,730,456	¥ 12,459,918	\$	128,382,018
Total Funds	13,014,031	11,650,672		121,683,329
Deposits	3,175,446	2,072,502		29,690,941
Money Trusts	5,812,527	5,245,051		54,348,084
Pensions Trusts	1,954,588	1,901,440		18,275,721
Property Formation Trusts	2,768	3,119		25,886
Loan Trusts	2,068,701	2,428,557		19,342,697
Total Loans and Bills Discounted	4,204,601	3,697,876		39,313,714
Total Securities Portfolio	9,041,304	8,061,909		84,537,677
Capital and Reserves	446,941	369,473		4,178,975

Note:1 Figures stated in US\$ are translated solely for convenience at the rate of 106.95 yen per US\$1 as of September 30, 1999.

BIS Capital Adequacy Ratio (Note:2)

	Billions of yen	
	September 1999 (estimate)	March 1999
Tier I:	(A) 354.3	354.0
Tier II:	(B) 169.8	174.8
Subordinated Debt	138.2	149.8
Deduction	(C) -1.4	-1.4
Total Capital : (A)+(B)-(C)	(D) 522.7	527.4
Risk-Adjusted Assets	(E) 5,051.9	4,001.3
Capital Adequacy Ratio (Note:3)	(D/E) 10.34 %	13.18 %

Note:2 Capital Adequacy Ratio is determined to guidelines set by the Bank for International Settlements.

Note:3 Capital Adequacy Ratio as of Sep.1999 is calculated by method on "Domestic Standard" under Banking Law of Japan. Meanwhile, former calculation method used to be based on "International Standard" under the said law.