

Summary of Consolidated Financial Statements

The Chuo Mitsui Trust and Banking Company, Limited

(The former Chuo Trust and Banking Company, Limited)

7-1, Kyobashi 1-chome, Chuo-ku, Tokyo, Japan
Listed Stock Exchanges: Tokyo, Osaka, Nagoya

Date of Resolution of Directors with Respect
to The Consolidation Financial Statements: May 24, 2000

for further information
General Planning Department
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1. Business Results for Fiscal Year 1999 (from April 1, 1999 to March 31, 2000)

(1) Business Results

<Note> Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income [year on year change]	Ordinary Profit [year on year change]	Net Income [year on year change]
	yen in millions %	yen in millions %	yen in millions %
Fiscal Year 1999	343,566 [58.9]	36,895 [-]	4,521 [-]
Fiscal Year 1998	216,181 [-21.2]	-59,776 [-]	-62,304 [-]

Fiscal Year	Net Income per Common Share(Basic)	Net Income per Common Share(Diluted)	Net Income on Equity	Ordinary Profits /Total Stockholders' Equity	Ordinary Profits /Ordinary Income
	yen	yen	%	%	%
Fiscal Year 1999	7.89	6.49	1.4	0.7	10.7
Fiscal Year 1998	-267.01	-	-	-	-

- Note: 1. Equity in Earnings of Affiliates For The Year Ended March 31, 2000 : ¥ -369 million
For The Year Ended March 31, 1999 : - million
2. Unrealized Gain/Loss on Listed Securities as of March 31, 2000 ¥ -62,602 million
3. Unrealized Gain/Loss on Derivatives Transactions as of March 31, 2000 ¥ 156 million
4. Change in the Accounting Methods : None

(2) Financial Position

Fiscal Year	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Common Share	Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 1999	5,473,101	354,887	6.5	575.82	preliminary basis 8.77
Fiscal Year 1998	5,238,312	354,621	6.8	574.94	

Note: Consolidated BIS Ratio (uniform international standard) at March 31, 1999 13.18 %

(3) Cash Flow Position

Fiscal Year	Net Cash Provided by Ordinary Activities	Net Cash Used in Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at the End of Fiscal Year
	yen in millions	yen in millions	yen in millions	yen in millions
Fiscal Year 1999	12,670	153,116	-35,899	281,218
Fiscal Year 1998				

(4) Basis of Consolidation

- Number of Consolidated Subsidiaries: 11
Number of Unconsolidated Subsidiaries Accounted for Using The Equity Method : -
Number of Affiliates Accounted for Using The Equity Method : 2

(5) Change in Number of Subsidiaries and Affiliates

- Consolidated Subsidiaries: Decreased by 4
Affiliates Accounted for Using The Equity Method : Increased by 2

2. Projection for Fiscal Year 2000 (from April 1, 2000 to March 31, 2001)

Fiscal Year	Ordinary Income	Ordinary Profits	Net Income
	yen in millions	yen in millions	yen in millions
1st Half	310,000	30,000	10,000
Annual	620,000	50,000	20,000

Prospect of Net Income per Common Share : 18.04 yen

The Chuo Mitsui Trust and Banking Company, Limited
(The former Chuo Trust and Banking Company, Limited)

Consolidated Balance Sheets

(Banking Account)	(yen in millions)		
	as of March 31,2000(A)	as of March 31,1999(B)	(A) - (B)
Assets			
Cash and Due from Banks	430,566	231,276	199,290
Call Loans and Bills Bought	63,500	120,000	-56,500
Monetary Claims Bought	14,232	33,300	-19,067
Trading Assets	949	23,192	-22,243
Money Held in Trust	63,347	67,300	-3,953
Investment Securities	1,467,139	1,520,738	-53,598
Loans and Bills Discounted	2,846,990	2,299,363	547,626
Foreign Exchanges	9,850	17,354	-7,504
Other Assets	72,107	214,007	-141,899
Premises and Equipment	119,060	109,876	9,183
Deferred Tax Assets	80,339	69,175	11,163
Customers' Liabilities for Acceptances and Guarantees	375,489	532,725	-157,236
Reserve for Possible Loan Losses	-69,934	-	-
Reserve for Possible Losses on Investment Securities	-536	-	-
Total Assets	5,473,101	5,238,312	234,789
Liabilities			
Deposits	3,220,348	2,710,108	510,240
Negotiable Certificates of Deposit	168,720	354,930	-186,210
Call Money and Bills Sold	85,000	74,433	10,567
Trading Liabilities	773	2,199	-1,426
Borrowed Money	123,795	172,965	-49,169
Foreign Exchanges	19	522	-502
Bonds and Notes	-	10,419	-10,419
Convertible Bonds and Notes	34,260	34,260	-
Payable to Trust Account	983,014	754,336	228,678
Other Liabilities	65,994	165,603	-99,609
Reserve for Possible Loan Losses	-	54,240	-
Reserve for Retirement Allowances	8,200	8,840	-640
Reserve for Possible Losses on Loans Sold to CCPC	3,646	6,825	-3,178
Reserve for Possible Losses on Investment Securities	-	667	-
Reserve for Possible Foreign Exchange Losses on Trust Account Investment	47,627	-	47,627
Acceptances and Guarantees	375,489	532,725	-157,236
Total Liabilities	5,116,890	4,883,077	233,813
Minority Interest in Consolidated Subsidiaries			
Minority Interest in Consolidated Subsidiaries	1,322	613	708
Stockholders' Equity			
Common and Preferred Stock	170,966	170,966	-
Capital Surplus	160,851	160,851	-
Earned Surplus	23,072	22,806	265
	354,889	354,624	265
Treasury Stock	1	2	-1
Total Stockholders' Equity	354,887	354,621	266
Total Liabilities , Minority Interest in Consolidated Subsidiaries and Stockholders' Equity	5,473,101	5,238,312	234,789

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited
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Consolidated Statements of Income

(Banking Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A) - (B)
Ordinary Income	343,566	216,181	127,385
Trust Fees	47,272	64,934	-17,662
Interest Income	84,704	73,767	10,937
(Interest on Loans and Bills Discounted)	44,211	39,156	5,055
(Interest and Dividends on Securities)	27,958	22,218	5,739
(Interest on Call Loans and Bills Bought)	509	1,819	-1,310
(Interest on Deposits with Banks)	4,379	2,704	1,675
(Other Interest Income)	7,645	7,868	-222
Fees and Commissions Received	28,983	26,485	2,497
Trading Profits	16	268	-251
Other Operating Income	22,032	25,380	-3,348
Other Ordinary Income	160,556	25,344	135,212
Ordinary Expenses	306,670	275,957	30,713
Interest Expenses	54,477	63,208	-8,731
(Interest on Deposits)	23,387	27,316	-3,928
(Interest on Negotiable Certificates of Deposits)	238	615	-377
(Interest on Call Money and Bills Sold)	202	1,116	-914
(Interest on Borrowed Money)	4,778	5,011	-233
(Interest on Bonds and Notes)	194	265	-71
(Interest on Convertible Bond and Notes)	423	183	239
(Other Interest Expenses)	25,253	28,698	-3,445
Fees and Commissions Paid	3,240	2,946	293
Trading Expenses	3	-	3
Other Operating Expenses	5,949	7,383	-1,434
General and Administrative Expenses	85,146	73,609	11,536
Other Ordinary Expenses	157,853	128,808	29,044
(Transfer to Reserve for Possible Loan Losses)	33,580	39,412	-5,831
(Other)	124,272	89,396	34,876
Ordinary Profits	36,895	-59,776	96,671
Extraordinary Profits	1,377	118	1,258
(Profits on Disposal of Premises and Equipment)	24	100	-76
(Profits on Written-off Claims)	1,207	0	1,207
(Transfer from Liability Reserve for Futures Trading)	0	0	-0
(Other Extraordinary Profits)	145	17	127
Extraordinary Losses	28,534	21,574	6,959
(Losses on Disposal of Premises and Equipment)	400	37	362
(Other Extraordinary Losses)	28,134	21,537	6,597
Income before Income Taxes and Minority Interests	9,738	-81,232	90,970
Provision for Income Taxes	15,988	216	15,771
Income Taxes-Deferred	-11,180	-19,234	8,053
Minority Interests in Net Income	408	89	319
Net Income	4,521	-62,304	66,826

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

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Consolidated Statements of Earned Surplus

(Banking Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Balance at the Beginning of Fiscal Year	22,806	88,411	-65,604
Additions	-	232	-232
Prior Year's Adjustment for Deferred Tax	-	232	-232
Deductions	4,256	3,532	723
Dividend declared	2,979	2,474	505
Decrease of Earned Surplus Due to Exclusion of Subsidiaries from Consolidation	1,276	380	895
Decrease of Earned Surplus Due to the Change of Scope of Consolidated Subsidiaries	-	677	-677
Net Income	4,521	-62,304	66,826
Balance at the End of Fiscal Year	23,072	22,806	265

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

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Consolidated Statement of Cash Flows

(Banking Account)

(yen in millions)

	Fiscal Year 1999
Cash Flows from Ordinary Activities :	
Net Income Before Income Taxes and Minority Interests	9,738
Depreciation and Amortization	7,921
Equity in Losses (Gains) on Affiliates	369
Provision for Reserve for Possible Loan Losses	15,863
Provision for Reserve for Possible Losses on Investment Securities	-130
Provision for Reserve for Possible Losses on Loans Sold to CCPC	-3,178
Provision for Retirement Allowances	-639
Provision for Reserve for Possible Foreign Exchange Losses on Trust Account Investment	47,627
Accrued Interest and Dividend Income	-84,704
Accrued Interest Expenses	54,477
Investment Securities Losses (Gains) - Net	-128,178
Losses (Gains) on Money Held in Trust	10,196
Foreign Exchange Losses (Gains) - Net	4,453
Losses (Gains) on Disposal of Premises and Equipment	375
Net Decrease (Increase) in Trading Assets	22,243
Net Increase (Decrease) in Trading Liabilities	-1,426
Net Decrease (Increase) in Loans and Bills Discounted	-546,788
Net Increase (Decrease) in Deposits	506,417
Net Increase (Decrease) in Negotiable Certificates of Deposits	-186,210
Net Increase (Decrease) in Borrowed Money (Excluding Subordinated Borrowings)	-24,433
Net Decrease (Increase) in Interest-Earning Deposits in Other Banks	-69,959
Net Decrease (Increase) in Call Loans and Others	75,567
Net Increase (Decrease) in Call Money and Others	10,567
Net Increase (Decrease) in Payables under Securities Lending Transactions	56,255
Net Decrease (Increase) in Foreign Exchanges (Assets)	7,504
Net Increase (Decrease) in Foreign Exchanges (Liabilities)	-504
Net Increase (Decrease) in Payable to Trust Account	228,678
Interest and Dividends Received	82,068
Interest Paid	-46,674
Other-Net	-32,884
Subtotal	14,613
Income Taxes Paid	-1,943
Net Cash Provided by Ordinary Activities	12,670

(Banking Account)

(yen in millions)

	Fiscal Year 1999
Cash Flows from Investing Activities :	
Purchases of Investment Securities	-6,569,545
Proceeds from Sales of Investment Securities	6,409,968
Proceeds from Redemptions of Investment Securities	338,800
Increase in Monetary Trust Funds	-38,238
Decrease in Monetary Trust Funds	29,315
Purchases of Premises and Equipment	-17,631
Proceeds from Sales of Premises and Equipment	<u>447</u>
Net Cash Used in Investing Activities	153,116
Cash Flows from Financing Activities	
Increase in Subordinated Borrowings	5,000
Decrease in Subordinated Borrowings	-27,500
Decrease in Subordinated Bonds and Convertible Bonds	-10,419
Dividends Paid	<u>-2,979</u>
Net Cash Used in Financing Activities	-35,899
Effect of Exchange Rate Changes on Cash and Cash Equivalents	<u>-310</u>
Net Increase in Cash and Cash Equivalents	129,577
Cash and Cash Equivalents at the Beginning of Fiscal Year	151,887
Decrease of Cash and Cash Equivalents Due to the Change of Scope of Consolidated Subsidiaries	<u>-246</u>
Cash and Cash Equivalents at the End of Fiscal Year	<u>281,218</u>

<Note>Amounts less than one million yen are omitted.