

Summary of Non-consolidated Financial Statements

The Chuo Mitsui Trust and Banking Company, Limited

(The former Chuo Trust and Banking Company, Limited)

7-1, Kyobashi 1-chome, Chuo-ku, Tokyo, Japan

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Date of Board of Directors' Meeting: May 24, 2000

Date of Shareholders Meeting: June 29, 2000

for further information

General Planning Department

phone : Tokyo (03)3277-7609

1. Business Results for Fiscal Year 1999 (from April 1, 1999 to March 31, 2000)

(1) Business Results

<Note> Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income (year on year change)		Ordinary Profit (year on year change)		Net Income (year on year change)	
	yen in millions	%	yen in millions	%	yen in millions	%
Fiscal Year 1999	325,519	63.6	36,236	-	4,600	-
Fiscal Year 1998	198,954	-26.8	-60,154	-	-48,697	-

Fiscal Year	Net Income per Common Share (Basic)	Net Income per Common Share (Diluted)	Net Income on Equity	Ordinary Expenses /Ordinary Income	Total Funds Available
	yen	yen	%	%	yen in millions
Fiscal Year 1999	8.16	6.61	1.4	88.9	12,969,696
Fiscal Year 1998	-209.44	-	-	130.2	12,645,011

Note: 1. Average Number of Common Shares Outstanding

	Ordinary Shares	First Series Preferred Shares	Second Series Preferred Shares
FY 1999	300,245,000 shares	20,000,000 shares	93,750,000 shares
FY 1998	236,346,917 shares	20,000,000 shares	256,849 shares

2. Change in the Accounting Methods : None

(2) Dividend Payment

Fiscal Year	Annual Dividend per Share			Annual Dividend	Dividend Payout Ratio	Dividend on Equity
	Interim	Year-end				
	yen	yen	yen	yen in millions	%	%
Fiscal Year 1999	5.00	2.50	2.50	3,651	61.3	0.9
Fiscal Year 1998	5.50	3.00	2.50	2,245	-	0.8

(3) Financial Position

Fiscal Year End	Total Assets	Net Capital	Net Capital Ratio	Net Capital per Share	Non-Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 1999	5,462,458	354,883	6.5	575.81	preliminary basis 8.76
Fiscal Year 1998	5,210,380	353,263	6.8	570.41	

Note: 1. Number of Common Shares Issued at Fiscal Year End

	Ordinary Shares	First Series Preferred Shares	Second Series Preferred Shares
FY 1999	300,245,000 shares	20,000,000 shares	93,750,000 shares
FY 1998	300,245,000 shares	20,000,000 shares	93,750,000 shares

2. Non-Consolidated BIS Ratio (uniform international standard) at March 31, 1999 13.21%

2. Projection for Fiscal Year 2000 (from April 1, 2000 to March 31, 2001)

Fiscal Year	Ordinary Income	Ordinary Profits	Net Income	Dividend Payment per Share		
				Interim	Year-end	
	yen in millions	yen in millions	yen in millions	yen	yen	yen
1st Half	280,000	30,000	10,000	2.50	-	-
Annual	560,000	50,000	20,000	-	2.50	5.00

Prospect of Net Income per Common Share : 18.04 yen

The Chuo Mitsui Trust and Banking Company, Limited
(The former Chuo Trust and Banking Company, Limited)

Non-Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	as of March 31,2000(A)	as of March 31,1999(B)	(A)-(B)
Assets			
Cash and Due from Banks	428,707	228,748	199,958
Cash	49,467	57,223	-7,755
Due from Banks	379,239	171,525	207,713
Call Loans	60,000	120,000	-60,000
Bills Bought	3,500	-	3,500
Monetary Claims Bought	14,232	33,300	-19,067
Trading Assets	949	23,192	-22,243
Trading Securities	6	109	-102
Trading-related Financial Derivatives	942	2,088	-1,146
Other Trading Assets	-	20,994	-20,994
Money Held in Trust	57,072	58,826	-1,753
Investment Securities	1,465,712	1,518,203	-52,491
Government Bonds	156,956	328,190	-171,234
Municipal Bonds	68,893	69,871	-977
Corporate Bonds	202,984	157,123	45,860
Stocks	749,825	617,509	132,316
Other Securities	286,481	344,929	-58,448
Securities Lent	571	578	-7
Loans and Bills Discounted	2,872,400	2,320,032	552,367
Bills Discounted	40,319	37,303	3,016
Loans on Notes	999,207	786,478	212,728
Loans on Deeds	1,344,305	1,076,262	268,043
Overdrafts	488,567	419,988	68,579
Foreign Exchanges	9,850	17,354	-7,504
Due from Foreign Banks	571	6,583	-6,012
Foreign Exchange Bills Purchased	2,092	3,491	-1,399
Foreign Exchange Bills Receivable	7,186	7,279	-92
Other Assets	62,727	194,754	-132,026
Prepaid Expenses	247	428	-181
Accrued Income	23,761	21,358	2,403
Futures Margin Paid	801	919	-117
Futures Balance Account	-	110	-110
Securities Held in Custody	-	78,946	-78,946
Payable under Securities Lending Transactions	-	56,255	-56,255
Other	37,917	36,735	1,181
Premises and Equipment	101,909	94,356	7,553
Land, Building and Equipment	68,472	69,781	-1,309
Construction in Progress	10,838	1,708	9,130
Other	22,599	22,866	-267
Deferred Tax Assets	80,073	68,884	11,188
Customers' Liabilities for Acceptances and Guarantees	375,489	532,725	-157,236
Reserve for Possible Loan Losses	-69,752	-	-69,752
Reserve for Possible Losses on Investment Securities	-414	-	-414
Total Assets	5,462,458	5,210,380	252,078

Liabilities			
Deposits	3,224,298	2,717,374	506,924
Current Deposits	101,963	75,720	26,243
Ordinary Deposits	332,499	262,165	70,334
Saving Deposits	13,292	13,841	-548
Deposits at Notice	73,008	65,935	7,073
Time Deposits	2,576,684	2,136,390	440,294
Other Deposits	126,849	163,322	-36,472
Negotiable Certificates of Deposit	168,720	354,930	-186,210
Call Money	70,000	74,433	-4,433
Bills Sold	15,000	-	15,000
Trading Liabilities	773	2,199	-1,426
Trading-related Financial Derivatives	773	2,199	-1,426
Borrowed Money	116,036	157,172	-41,136
Borrowed Money	116,036	157,172	-41,136
Foreign Exchanges	20	524	-504
Due to Foreign Banks	1	1	0
Foreign Exchange Bills Sold	15	3	11
Foreign Exchange Bills Payable	4	519	-515
Convertible Bonds and Notes	34,260	34,260	-
Payable to Trust Account	983,014	754,336	228,678
Other Liabilities	60,510	159,613	-99,102
Domestic Exchange Settlement Payable	140	137	3
Accrued Income Taxes	14,597	533	14,064
Accrued Expenses	18,477	17,562	915
Unearned Income	3,585	2,826	758
Employee's Deposits	4,154	3,932	222
Futures Margin Received	-	147	-147
Borrowed Securities	-	78,811	-78,811
Other	19,554	55,662	-36,107
Reserve for Possible Loan Losses	-	53,238	-53,238
Reserve for Retirement Allowances	8,176	8,814	-637
Reserve for Possible Losses on Loans Sold to CCPC	3,646	6,825	-3,178
Reserve for Losses on the Investment Securities	-	667	-667
Reserve for Possible Foreign Exchange Losses on Trust Account Investment	47,627	-	47,627
Specific Reserves	0	0	0
Liability Reserve for Securities Trading	0	0	0
Acceptances and Guarantees	375,489	532,725	-157,236
Total Liabilities	5,107,574	4,857,116	250,458
Shareholders' Equity			
Common and Preferred Stock	170,966	170,966	-
Legal Reserves	166,804	166,208	595
Capital Surplus	160,851	160,851	-
Legal Earned Surplus	5,952	5,356	595
Earned Surplus	17,113	16,089	1,024
Voluntary Reserve	11,576	26,577	-15,001
Reserve for Overseas Investment	1	2	-1
Reserve for Retirement Allowances	47	47	-
General Reserve	11,528	26,528	-15,000
Unappropriated Earned Surplus	5,536	-10,488	16,025
Net Income	4,600	-48,697	53,297
Total Shareholders' Equity	354,883	353,263	1,620
Total Liabilities and Shareholders' Equity	5,462,458	5,210,380	252,078

The Chuo Mitsui Trust and Banking Company, Limited
(The former Chuo Trust and Banking Company, Limited)

Non-Consolidated Statements of Income

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Ordinary Income	325,519	198,954	126,565
Trust Fees	47,272	64,934	-17,662
Interest Income	84,991	73,345	11,645
Interest on Loans and Bills Discounted	45,063	39,862	5,201
Interest and Dividends on Investment Securities	27,550	21,248	6,302
Interest on Call Loans	488	1,606	-1,118
Interest on Bills Bought	20	212	-191
Interest on Deposits with Banks	4,278	2,561	1,716
Interest on Interest Swaps	4,224	5,381	-1,156
Other	3,364	2,472	891
Fees and Commissions Received	27,065	24,442	2,623
Domestic and Foreign Exchange	1,746	962	784
Other	25,318	23,479	1,838
Trading Profits	16	268	-251
Revenue from Trading Securities and Derivatives	1	5	-3
Revenue from Trading-related Financial Derivatives Transactions	-	60	-60
Other Trading Revenue	14	202	-187
Other Operating Income	25,048	25,318	-270
Profit on Foreign Exchange	1,879	1,718	160
Profit on Sales of Securities	4,882	3,666	1,215
Profit on Redemption of Securities	3,111	157	2,953
Other	15,176	19,775	-4,599
Other Income	141,126	10,645	130,480
Profit on Sales of Equities	136,646	6,605	130,041
Profit on Money Held in Trust	2,516	724	1,792
Other	1,963	3,316	-1,353
Ordinary Expenses	289,283	259,109	30,174
Interest Expenses	54,026	63,373	-9,346
Interest on Deposits	23,438	27,571	-4,132
Interest on Negotiable Certificates of Deposit	238	617	-379
Interest on Call Money	193	844	-650
Interest on Bills Sold	8	271	-263
Interest on Borrowed Money	4,453	4,998	-545
Interest on Convertible Bonds and Notes	423	183	239
Interest on Interest Swaps	16,267	18,158	-1,890
Other	9,002	10,726	-1,723
Fees and Commissions Paid	3,260	3,197	63
Domestic and Foreign Exchange	576	485	91
Other	2,683	2,711	-27
Trading Expenses	3	-	3
Expenses on Trading-related Financial Derivatives Transactions	3	-	3
Other Operating Expenses	5,598	7,399	-1,800
Losses on Sales of Investment Securities	4,285	5,877	-1,591
Losses on Redemption of Securities	1,058	1,350	-292
Depreciation of Securities	64	17	47
Other	190	154	36
General and Administrative Expenses	85,488	72,281	13,206
Other Expenses	140,905	112,857	28,047
Transfer to Reserve for Possible Loan Losses	33,788	39,222	-5,433
Claims Written-off	16,418	37,729	-21,310
Losses on Sales of Equities	4,188	5,030	-842
Depreciation of Equities	3,112	9,485	-6,373
Losses on Money Held in Trust	13,115	559	12,556
Other	70,281	20,830	49,451
Ordinary Profits	36,236	-60,154	96,390
Extraordinary Profits	1,377	18	1,359
Profits on Disposal of Premises and Equipment	24	0	24
Profits on Written-off Claims	1,207	0	1,207
Transfer from Liability Reserve for Futures Trading	-	0	0
Transfer from Liability Reserve for Securities Trading	0	0	0
Other	145	17	127
Extraordinary Losses	28,533	21,572	6,961
Losses on Disposal of Premises and Equipment	398	35	363
Other	28,134	21,537	6,597
Income before Income Taxes	9,079	-81,708	90,788
Provision for Income Taxes	15,667	90	15,577
Income Taxes-Deferred	-11,188	-33,102	21,913
Net Income	4,600	-48,697	53,297
Profit Brought Forward from Previous Year	3,127	3,735	-608
Prior Year's Adjustment for Deferred Tax	-	35,782	-35,782
Interim Dividends	1,825	1,091	733
Transfer to Legal Reserve	365	218	146
Unappropriated Profit at the End of the Year	5,536	-10,488	16,025

The Chuo Mitsui Trust and Banking Company, Limited

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Statements of Appropriation of Retained Earnings

(yen)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Unappropriated Profit at the End of the Year	5,536,960,358	-10,488,317,680	16,025,278,038
Transfer from General Reserve	-	15,001,097,663	-15,001,097,663
Transfer from Reserve for Overseas Investment	-	1,097,663	-1,097,663
Voluntary Reserve	-	15,000,000,000	-15,000,000,000
Total Undivided Profit	5,536,960,358	4,512,779,983	1,024,180,375
Profits Appropriation Total	2,190,768,799	1,385,221,989	805,546,810
Legal Earned Surplus	365,121,104	230,870,332	134,250,772
Dividends on First Series Preferred Shares	400,000,000	400,000,000	-
Dividends on Second Series Preferred Shares	675,000,000	3,750,000	671,250,000
Dividends on Ordinary Shares	750,605,518	750,601,657	3,861
Reserve for Overseas Investment	42,177	-	42,177
Profits Carried Forward to the Next Year	3,346,191,559	3,127,557,994	218,633,565
Valuation Gains on Trading Account	208,968,022	-	208,968,022

The Chuo Mitsui Trust and Banking Company, Limited

(The former Chuo Trust and Banking Company, Limited)

Selected Data from Balance Sheets

(yen in millions)

	as of March 31,2000(A)	as of March 31,1999(B)	(A)-(B)
Total Funds	12,969,696	12,645,011	324,685
Deposits	3,224,298	2,717,374	506,924
Negotiable Certificates of Deposit	168,720	354,930	-186,210
Money Trusts	5,771,397	5,463,932	307,465
Pension Trusts	1,895,272	1,855,193	40,078
Property Formation Benefit Trusts	2,691	2,932	-241
Loan Trusts	1,907,316	2,250,646	-343,330
Loans and Bills Discounted	4,267,500	4,162,138	105,361
Banking Account	2,872,400	2,320,032	552,367
Trust Account	1,395,099	1,842,105	-447,006
Investment Securities	8,951,629	8,676,625	275,003
Banking Account	1,465,712	1,518,203	-52,491
Trust Account	7,485,916	7,158,421	327,495

The Chuo Mitsui Trust and Banking Company, Limited
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Balance Sheets (Trust Account Unaudited)

(Trust Account)

(yen in millions)

	as of March 31,2000(A)	as of March 31,1999(B)	(A)-(B)
Loans and Bills Discounted	1,395,099	1,842,105	-447,006
Securities	7,485,916	7,158,421	327,495
Securities Held for Investment Trusts	3,910,096	3,506,073	404,023
Foreign Investment Held for Investment Trusts	35,005	70,400	-35,395
Beneficiary Rights	61,727	87,129	-25,401
Securities Held in Custody Accounts	2,656	4,604	-1,947
Securities Lent	16,636	90,008	-73,371
Money Claims	489,061	658,242	-169,180
Premises and Equipment	202,702	211,845	-9,142
Other Claims	41,273	38,681	2,591
Bills Bought	-	1,498	-1,498
Call Loans	553,702	484,757	68,944
Due from Banking Account	983,014	754,336	228,678
Cash and Due from Banks	250,000	330,807	-80,807
Total Assets	15,426,893	15,238,911	187,982
Money Trusts	5,771,397	5,463,932	307,465
Pension Trusts	1,895,272	1,855,193	40,078
Property Formation Benefit Trusts	2,691	2,932	-241
Loan Trusts	1,907,316	2,250,646	-343,330
Securities Investment Trusts	4,562,101	4,251,224	310,877
Money in Trust Other than Money Trust	358,230	404,853	-46,622
Securities in Trust	19,298	22,816	-3,518
Money Claims in Trust	676,970	755,136	-78,166
Equipment Trusts	97	137	-39
Real Estate Trusts	20,286	21,561	-1,275
General Trusts	213,229	210,474	2,754
Total Liabilities	15,426,893	15,238,911	187,982