

Summary of Consolidated Financial Statements

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

7-1, Kyobashi 1-chome, Chuo-ku, Tokyo, Japan

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Date of Resolution of Directors with Respect
to The Consolidation Financial State May 24, 2000

for further information
General Planning Department
phone : Tokyo (03)3277-7605

1. Business Results for Fiscal Year 1999 (from April 1, 1999 to March 31, 2000)

(1) Business Results <Note> Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income	year on year change	Ordinary Profit	year on year change	Net Income	year on year change
	yen in millions	%	yen in millions	%	yen in millions	%
Fiscal Year 1999	664,329	[-15.8]	118,451	[-]	43,293	[-]
Fiscal Year 1998	789,189	[-10.1]	-194,870	[-]	-176,319	[-]

Fiscal Year	Net Income per Common Share(Basic)	Net Income per Common Share(Diluted)	Net Income on Equity	Ordinary Profits /Total Stockholders' Equity	Ordinary Profits /Ordinary Income
	yen	yen	%	%	%
Fiscal Year 1999	23.87	13.08	7.9	1.2	17.8
Fiscal Year 1998	-135.89	-	-33.5	-1.8	-24.7

Note: 1. Equity in Earnings of Affiliates For The Year Ended March 31, 2000 ¥ -109 million

For The Year Ended March 31, 1999 ¥ -768 million

2. Unrealized Gain/Loss on Listed Securities as of March 31, 2000 ¥ -72,018 million

3. Unrealized Gain/Loss on Derivatives Transactions as of March 31, 2000 ¥ -33,618 million

4. Change in the Accounting Methods : None

(2) Financial Position

Fiscal Year	Total Assets	Stockholders' Equity	Stockholders' Equity to Total Assets	Stockholders' Equity per Share	Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 1999	9,824,436	785,103	8.0	314.84	preliminary basis 15.19
Fiscal Year 1998	9,521,113	736,752	7.7	292.83	

Note: Consolidated BIS Ratio (uniform international standard) at March 31, 1999 15.40 %

(3) Cash Flow Position

Fiscal Year	Net Cash Provided by Ordinary Activities	Net Cash Used in Investing Activities	Net Cash Used in Financing Activities	Cash and Cash Equivalents at the End of Fiscal Year
	yen in millions	yen in millions	yen in millions	yen in millions
Fiscal Year 1999	269,417	-174,378	-8,474	160,299
Fiscal Year 1998				

(4) Basis of Consolidation

Number of Consolidated Subsidiaries: 16

Number of Unconsolidated Subsidiaries Accounted for Using The Equity Method : -

Number of Affiliates Accounted for Using The Equity Method : -

(5) Change in Number of Subsidiaries and Affiliates

Consolidated Subsidiaries: Increased by 1, Decreased by 9

Affiliates Accounted for Using The Equity Method : Decreased by 2

2. Projection for Fiscal Year 2000 (from April 1, 2000 to March 31, 2001)

Please refer to Summary of The Chuo Mitsui Trust and Banking Company, Limited(The former Chuo Trust and Company, Limited).

The Chuo Mitsui Trust and Banking Company, Limited
(The former Mitsui Trust and Banking Company, Limited)

Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A) - (B)
Assets			
Cash and Due from Banks	578,651	554,879	23,772
Call Loans and Bills Bought	184,000	130,610	53,389
Trading Assets	13,440	23,909	-10,468
Money Held in Trust	97,144	103,518	-6,373
Investment Securities	3,509,501	3,237,044	272,457
Loans and Bills Discounted	4,893,476	4,624,819	268,656
Foreign Exchanges	3,181	2,478	703
Other Assets	254,317	259,574	-5,257
Premises and Equipment	187,596	221,906	-34,310
Deferred Tax Assets	178,362	244,866	-66,503
Customers' Liabilities for Acceptances and Guarantees	87,904	117,505	-29,600
Reserve for Possible Loan Losses	-160,758	-	-160,758
Reserve for Possible Losses on Investment Securities	-2,383	-	-2,383
Total Assets	9,824,436	9,521,113	303,322
Liabilities			
Deposits	4,152,420	3,474,345	678,074
Negotiable Certificates of Deposit	368,744	303,457	65,286
Call Money and Bills Sold	50,046	53,512	-3,465
Trading Liabilities	11,480	20,695	-9,215
Borrowed Money	386,457	425,032	-38,574
Foreign Exchanges	44	6,336	-6,291
Bonds and Notes	124,290	124,586	-296
Convertible Bonds and Notes	3,485	17,435	-13,950
Payable to Trust Account	3,609,741	3,736,852	-127,111
Other Liabilities	209,158	267,762	-58,604
Reserve for Possible Loan Losses	-	200,882	-200,882
Reserve for Retirement Allowances	13,583	15,002	-1,418
Reserve for Possible Losses on Loans Sold to CCPC	12,217	8,540	3,676
Reserve for Possible Losses on Investment Securities	-	1,382	-1,382
Deferred Tax Liabilities for Land Revaluation	3,430	6,364	-2,934
Acceptances and Guarantees	87,904	117,505	-29,600
Total Liabilities	9,033,004	8,779,693	253,310
Minority Interest in Consolidated Subsidiaries			
Minority Interest in Consolidated Subsidiaries	6,328	4,667	1,661
Stockholders' Equity			
Common and Preferred Stock	388,790	383,430	5,360
Capital Surplus	277,854	272,494	5,360
Land Revaluation Reserve	5,168	8,770	-3,601
Earned Surplus	115,866	75,271	40,595
	787,680	739,966	47,713
Treasury Stock	4	1	3
Stock of Parent Company Owned by Subsidiaries	2,572	3,212	-640
Total Stockholders' Equity	785,103	736,752	48,351
Total Liabilities , Minority Interest in Consolidated Subsidiaries and Stockholders' Equity	9,824,436	9,521,113	303,322

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited
(The former Mitsui Trust and Banking Company, Limited)

Consolidated Statements of Income

(Banking Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A) - (B)
Ordinary Income	664,329	789,189	-124,859
Trust Fees	79,574	91,159	-11,585
Interest Income	293,827	410,784	-116,957
(Interest on Loans and Bills Discounted)	102,046	134,189	-32,143
(Interest and Dividends on Securities)	96,700	109,642	-12,941
(Interest on Call Loans and Bills Bought)	490	687	-197
(Interest on Deposits with Banks)	6,128	20,290	-14,161
(Other Interest Income)	88,461	145,975	-57,513
Fees and Commissions Received	28,274	28,201	72
Trading Profits	16	463	-447
Other Operating Income	24,755	41,392	-16,636
Other Income	237,882	217,187	20,694
Ordinary Expenses	545,878	984,060	-438,181
Interest Expenses	228,081	355,185	-127,104
(Interest on Deposits)	39,889	60,291	-20,402
(Interest on Negotiable Certificates of Deposits)	318	1,942	-1,623
(Interest on Call Money and Bills Sold)	392	2,535	-2,142
(Interest on Borrowed Money)	11,774	10,856	918
(Interest on Bonds and Notes)	2,271	2,745	-473
(Interest on Convertible Bond and Notes)	64	753	-688
(Other)	173,369	276,061	-102,692
Fees and Commissions Paid	4,631	4,542	88
Trading Expenses	1,706	1,014	692
Other Operating Expenses	19,127	30,169	-11,041
General and Administrative Expenses	116,008	135,173	-19,165
Other Expenses	176,322	457,975	-281,652
(Transfer to Reserve for Possible Loan Losses)	29,714	297,072	-267,358
(Other)	146,608	160,902	-14,294
Ordinary Profits	118,451	-194,870	313,322
Extraordinary Profits	1,937	259	1,678
(Profits on Disposal of Premises and Equipment)	236	252	-16
(Profits on Written-off Claims)	1,665	6	1,659
(Transfer from Liability Reserve for Futures Trading)	-	0	-0
(Other Extraordinary Profits)	35	-	35
Extraordinary Losses	10,273	57,952	-47,679
(Losses on Disposal of Premises and Equipment)	1,667	1,646	20
(Other Extraordinary Losses)	8,605	56,305	-47,699
Income before Income Taxes and Minority Interests	110,115	-252,564	362,680
Provision for Income Taxes	2,318	2,331	-12
Income Taxes-Deferred	63,636	-78,414	142,051
Minority Interests in Net Income	865	-161	1,027
Net Income	43,293	-176,319	219,613

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

Consolidated Statements of Earned Surplus

(Banking Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Balance at the Beginning of Fiscal Year	75,271	273,016	-197,744
Additions	12,136	782	11,354
Transfer from Land Revaluation Reserve	3,787	-	3,787
Increase of Earned Surplus Due to Merger of Consolidated Subsidiaries	53	-	53
Increase of Earned Surplus Due to Exclusion of Subsidiaries from Consolidation	7,481	-	7,481
Increase of Earned Surplus Due to exclusion of Affiliates from Consolidation	813	-	813
Increase of Earned Surplus Due to the Change of Scope of Companies Accounted for Using the Equity Method	-	63	-63
Prior Year's Adjustment for Deferred Tax	-	718	-718
Deductions	14,834	22,207	-7,372
Dividend declared	9,102	5,976	3,125
Cash Distribution upon Merger	5,005	-	5,005
Decrease of Earned Surplus Due to Exclusion of Subsidiaries from Consolidation	726	5,263	-4,537
Decrease of Earned Surplus Due to the Change of Scope of Consolidated Subsidiaries	-	10,966	-10,966
Net Income	43,293	-176,319	219,613
Balance at the End of Fiscal Year	115,866	75,271	40,595

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

Consolidated Statement of Cash Flows

(Banking Account)

(yen in millions)

	Fiscal Year 1999
Cash Flows from Ordinary Activities :	
Net Income Before Income Taxes and Minority Interests	110,115
Depreciation and Amortization	26,669
Equity in Losses (Gains) on Affiliates	109
Provision for Reserve for Possible Loan Losses	-64,145
Provision for Reserve for Possible Losses on Investment Securities	1,000
Provision for Reserve for Possible Losses on Loans Sold to CCPC	3,676
Provision for Retirement Allowances	-1,403
Accrued Interest and Dividend Income	-293,827
Accrued Interest Expenses	228,081
Investment Securities Losses (Gains) - Net	-162,011
Losses (Gains) on Monetary Trust Funds	-16,819
Foreign Exchange Losses (Gains) - Net	56,660
Losses (Gains) on Disposal of Premises and Equipment	1,431
Net Decrease (Increase) in Trading Assets	10,468
Net Increase (Decrease) in Trading Liabilities	-9,215
Net Decrease (Increase) in Loans and Bills Discounted	-211,347
Net Increase (Decrease) in Deposits	676,454
Net Increase (Decrease) in Negotiable Certificates of Deposits	65,286
Net Increase (Decrease) in Borrowed Money (Excluding Subordinated Borrowings)	-33,250
Net Decrease (Increase) in Interest-Earning Deposits in Other Banks	62,219
Net Decrease (Increase) in Call Loans and Others	-53,389
Net Increase (Decrease) in Call Money and Others	-3,465
Net Increase (Decrease) in Payables under Securities Lending Transactions	-45,342
Net Decrease (Increase) in Foreign Exchanges (Assets)	-703
Net Increase (Decrease) in Foreign Exchanges (Liabilities)	-6,291
Net Increase (Decrease) in Payable to Trust Account	-127,111
Interest and Dividends Received	336,267
Interest Paid	-257,177
Other-Net	-19,181
Subtotal	273,758
Income Taxes Paid	-4,341
Net Cash Provided by Ordinary Activities	269,417

(Banking Account)

(yen in millions)

	Fiscal Year 1999
Cash Flows from Investing Activities :	
Purchases of Investment Securities	-2,979,040
Proceeds from Sales of Investment Securities	2,242,166
Proceeds from Redemptions of Investment Securities	557,604
Increase in Monetary Trust Funds	-56,897
Decrease in Monetary Trust Funds	82,355
Purchases of Premises and Equipment	-35,956
Proceeds from Sales of Premises and Equipment	15,877
Purchases of Equity of Newly Consolidated Subsidiaries	-497
Proceeds from Sales From of Equity of Subsidiaries Resulting Exclusion from Consolidation	8
Net Cash Used in Investing Activities	-174,378
Cash Flows from Financing Activities	
Dividends Paid	-9,102
Dividends Paid to Minority Interests	-8
Decrease in Treasury Stock	637
Net Cash Used in Financing Activities	-8,474
Effect of Exchange Rate Changes on Cash and Cash Equivalents	-0
Net Increase in Cash and Cash Equivalents	86,563
Cash and Cash Equivalents at the Beginning of Fiscal Year	74,307
Increase of Cash and Cash Equivalents Due to Merger of Consolidated Subsidiaries	765
Decrease of Cash and Cash Equivalents Due to the Change of Scope of Consolidated Subsidiaries	-1,336
Cash and Cash Equivalents at the End of Fiscal Year	160,299

<Note>Amounts less than one million yen are omitted.