

Summary of Non-consolidated Financial Statements

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

7-1, Kyobashi 1-chome, Chuo-ku, Tokyo, Japan

Listed Stock Exchanges Tokyo, Osaka, Nagoya

for further information

General Planning Department

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1. Business Results for Fiscal Year 1999 (from April 1, 1999 to March 31, 2000)

(1) Business Results <Note> Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income (year on year change)		Ordinary Profit (year on year change)		Net Income (year on year change)	
	yen in millions	%	yen in millions	%	yen in millions	%
Fiscal Year 1999	623,027	-16.0	117,932	-	45,055	-
Fiscal Year 1998	741,392	-14.4	-196,634	-	-144,021	-

Fiscal Year	Net Income per Common Share (Basic)	Net Income per Common Share (Diluted)	Net Income on Equity	Ordinary Expenses / Ordinary Income	Total Funds Available
	yen	yen	%	%	yen in millions
Fiscal Year 1999	24.58	13.52	8.1	81.1	29,908,460
Fiscal Year 1998	-110.14	-	-32.2	126.5	29,644,025

Note: 1. Average Number of Common Shares Outstanding
 Fiscal Year 1999 1,705,585,473 shares
 Fiscal Year 1998 1,307,745,344 shares

2. Change in the Accounting Methods : None

(2) Dividend Payment

Fiscal Year	Annual Dividend per Share			Annual Dividend	Dividend Payout Ratio	Dividend on Equity
	Interim	Year-end	Interim			
	yen	yen	yen	yen in millions	%	%
Fiscal Year 1999	4.00	2.00	2.00	6,851	16.3	1.3
Fiscal Year 1998	5.00	2.00	2.00	7,214	-	1.4

Note: Dividend per Share for fiscal year 1999 includes cash distribution upon merger (substitution for dividends for the period from October 1, 1999 to March 31, 2000) as year end dividend.

(3) Financial Position

Fiscal Year End	Total Assets	Net Capital	Net Capital Ratio	Net Capital per Share	Non-Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 1999	9,751,165	791,312	8.1	314.59	15.29
Fiscal Year 1998	9,438,166	749,567	7.9	295.90	

Note: 1. Number of Common Shares Issued at Fiscal Year End
 Fiscal Year 1999 1,719,920,231 Shares
 Fiscal Year 1998 1,687,435,407 Shares

2. Non-Consolidated BIS Ratio (uniform international standard) at March 31, 1999 15.64%

2. Projection for Fiscal Year 2000 (from April 1, 2000 to March 31, 2001)

Please refer to Summary of the Chuo Mitsui Trust and Banking Company, Limited (the former Chuo Trust and Banking Company, Limited).

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

Non-Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Assets			
Cash and Due from Banks	563,174	543,404	19,770
Cash	50,525	54,792	-4,266
Due from Banks	512,648	488,612	24,036
Call Loans	-	30,000	-30,000
Bills Bought	184,000	100,500	83,500
Trading Assets	13,440	23,909	-10,468
Trading Securities	918	1,537	-618
Derivatives of Trading Securities	-	138	-138
Derivatives of Securities Related to Trading Transactions	-	3	-3
Trading-related Financial Derivatives	12,522	22,230	-9,707
Money Held in Trust	94,879	103,518	-8,638
Investment Securities	3,511,932	3,240,464	271,467
Government Bonds	1,002,221	474,160	528,061
Municipal Bonds	78,326	161,611	-83,285
Corporate Bonds	260,288	387,148	-126,859
Stocks	1,509,854	1,597,514	-87,659
Other Securities	661,006	619,795	41,211
Securities Lent	234	234	-0
Loans and Bills Discounted	4,913,686	4,668,738	244,948
Bills Discounted	27,341	25,730	1,610
Loans on Notes	1,556,759	1,554,005	2,754
Loans on Deeds	2,900,867	2,802,589	98,277
Overdrafts	428,718	286,412	142,306
Foreign Exchanges	3,242	2,544	698
Due from Foreign Banks	3,181	1,028	2,153
Advances to Foreign Banks	60	69	-8
Foreign Exchange Bills Purchased	-	1,446	-1,446
Other Assets	218,229	215,891	2,337
Prepaid Expenses	129	261	-131
Accrued Income	83,384	122,025	-38,640
Futures Margin Paid	160	89	70
Futures Balance Account	118	453	-334
Other	134,435	93,061	41,374
Premises and Equipment	117,964	123,021	-5,056
Land, Building and Equipment	101,926	104,101	-2,174
Construction in Progress	-	2,225	-2,225
Other	16,037	16,694	-656
Deferred Tax Assets	176,659	243,561	-66,902
Customers' Liabilities for Acceptances and Guarantees	113,196	142,612	-29,416
Reserve for Possible Loan Losses	-156,857	-	-156,857
Reserve for Possible Losses on Investment Securities	-2,383	-	-2,383
Total Assets	9,751,165	9,438,166	312,998

Liabilities			
Deposits	4,159,925	3,476,291	683,634
Current Deposits	82,451	105,005	-22,554
Ordinary Deposits	413,394	340,902	72,491
Saving Deposits	216	277	-61
Deposits at Notice	64,261	94,725	-30,463
Time Deposits	3,223,364	2,660,230	563,134
Other Deposits	376,237	275,150	101,087
Negotiable Certificates of Deposit	368,744	303,457	65,286
Call Money	50,046	53,512	-3,465
Trading Liabilities	11,480	20,695	-9,215
Derivatives of Trading Securities	-	93	-93
Derivatives of Securities Related to Trading Transactions	-	0	-0
Trading-related Financial Derivatives	11,480	20,601	-9,121
Borrowed Money	340,321	355,253	-14,931
Borrowed Money	340,321	355,253	-14,931
Foreign Exchanges	48	5,847	-5,798
Due to Foreign Banks	43	5,839	-5,796
Foreign Exchange Bills Sold	4	3	1
Foreign Exchange Bills Payable	0	4	-4
Bonds and Notes	100,000	100,000	-
Convertible Bonds and Notes	3,485	17,435	-13,950
Payable to Trust Account	3,609,741	3,736,852	-127,111
Other Liabilities	173,920	237,401	-63,480
Accrued Income Taxes	61	78	-17
Accrued Enterprise Tax	174	172	1
Accrued Expenses	75,304	100,531	-25,227
Unearned Income	5,072	4,488	583
Employee's Deposits	3,810	4,128	-318
Cash Collateral in Exchange for JGB Lent	68,544	113,887	-45,342
Other	20,953	14,113	6,839
Reserve for Possible Loan Losses	-	208,150	-208,150
Reserve for Retirement Allowances	13,294	14,801	-1,507
Reserve for Possible Losses on Loans Sold to CCPC	12,217	8,540	3,676
Reserve for Possible Losses on Investment Securities	-	1,382	-1,382
Deferred Tax Liabilities for Revaluation	3,430	6,364	-2,934
Acceptances and Guarantees	113,196	142,612	-29,416
Total Liabilities	8,959,853	8,688,599	271,253
Shareholders' Equity			
Common and Preferred Stock	388,790	383,430	5,360
Legal Reserves	313,013	305,807	7,205
Capital Surplus	277,854	272,494	5,360
Legal Earned Surplus	35,158	33,313	1,845
Land Revaluation Reserve	5,168	8,770	-3,601
Earned Surplus	84,339	51,558	32,781
General Reserve	41,376	61,676	-20,299
Reserve for Overseas Investment	1	1	0
Reserve for Retirement Allowances	629	629	-
Voluntary Reserve	40,746	61,046	-20,300
Unappropriated Earned Surplus	42,963	-10,118	53,081
Net Income	45,055	-144,021	189,077
Total Shareholders' Equity	791,312	749,567	41,745
Total Liabilities and Shareholders' Equity	9,751,165	9,438,166	312,998

The Chuo Mitsui Trust and Banking Company, Limited
(The former Mitsui Trust and Banking Company, Limited)

Non-Consolidated Statements of Income

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Ordinary Income	623,027	741,392	-118,364
Trust Fees	79,213	90,966	-11,753
Interest Income	292,137	412,308	-120,170
Interest on Loans and Bills Discounted	101,189	132,883	-31,694
Interest and Dividends on Investment Securities	96,551	112,541	-15,990
Interest on Call Loans	392	546	-153
Interest on Bills Bought	24	139	-114
Interest on Deposits with Banks	5,525	19,682	-14,157
Interest on Interest Swaps	87,352	135,424	-48,072
Other	1,102	11,090	-9,988
Fees and Commissions Received	22,188	22,817	-628
Domestic and Foreign Exchange	913	1,268	-355
Other	21,275	21,548	-272
Trading Profits	1	95	-93
Profits from Securities and Derivatives Related to Trading Transactions	-	95	-95
Other Trading Profits	1	0	1
Other Operating Income	24,730	41,301	-16,571
Profit on Foreign Exchange	4,955	3,268	1,687
Profit on Sales of Securities	18,148	33,187	-15,038
Profit on Redemption of Securities	1,237	4,000	-2,762
Other	387	845	-457
Other Income	204,756	173,903	30,853
Profit on Sales of Equities	161,406	161,592	-186
Profit on Money Held in Trust	17,108	6,149	10,958
Other	26,242	6,161	20,080
Ordinary Expenses	505,095	938,026	-432,931
Interest Expenses	225,937	351,719	-125,782
Interest on Deposits	40,010	60,126	-20,116
Interest on Negotiable Certificates of Deposit	318	1,942	-1,623
Interest on Call Money	391	1,986	-1,595
Interest on Bills Sold	1	548	-546
Interest on Borrowed Money	10,050	8,296	1,753
Interest on Bonds and Notes	1,680	2,080	-399
Interest on Convertible Bonds and Notes	55	628	-573
Interest on Interest Swaps	129,735	172,047	-42,311
Other	43,693	104,062	-60,369
Fees and Commissions Paid	4,654	4,612	42
Domestic and Foreign Exchange	1,021	645	375
Other	3,633	3,967	-333
Trading Expenses	1,706	1,014	692
Expenses on Trading Securities and Derivatives	53	201	-148
Expenses on Securities and Derivatives Related to Trading Transactions	329	-	329
Expenses on Trading-related Financial Derivatives Transactions	1,324	812	511
Other Operating Expenses	19,114	29,990	-10,875
Losses on Sales of Investment Securities	7,101	12,467	-5,366
Losses on Redemption of Securities	11,098	16,577	-5,479
Losses on Evaluation of Securities	8	944	-935
Other	906	-	906
General and Administrative Expenses	111,010	127,023	-16,013
Other Expenses	142,671	423,666	-280,994
Transfer to Reserve for Possible Loan Losses	27,951	299,531	-271,579
Claims Written-off	66,857	1,853	65,004
Losses on Sales of Equities	9,018	20,249	-11,230
Losses on Evaluation of Equities	6,856	17,137	-10,281
Losses on Money Held in Trust	288	234	53
Other	31,699	84,660	-52,961
Ordinary Profits	117,932	-196,634	314,567
Extraordinary Profits	1,902	255	1,647
Profits on Disposal of Premises and Equipment	236	252	-16
Profits on Written-off Claims	1,665	2	1,663
Transfer from Liability Reserve for Futures Trading	-	0	0
Extraordinary Losses	9,539	57,650	-48,111
Losses on Disposal of Premises and Equipment	1,202	1,345	-142
Expenses Related to Merger	8,336	-	8,336
Losses on Evaluation of Investment Trusts	-	56,305	-56,305
Income before Income Taxes	110,296	-254,029	364,325
Provision for Income Taxes	1,086	1,128	-41
Income Taxes-Deferred	64,154	-111,135	175,290
Net Income	45,055	-144,021	189,077
Profit Brought Forward from Previous Year	5,098	5,071	27
Transfer from Land Revaluation Reserve	3,787	-	3,787
Prior Year's Adjustment for Deferred Tax	-	132,426	-132,426
Transfer from Reserve for Overseas Investment in Conduction with Adapting	-	1	-1
Accounting for Deferred Tax	-	-	-
Interim Dividends	4,977	2,995	1,981
Transfer to Legal Reserve	995	599	396
Cash Distribution upon Merger	5,005	-	5,005
Unappropriated Profit at the End of the Year	42,963	-10,118	53,081

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

Statements of Appropriation of Retained Earnings

(yen)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Unappropriated Profit at the End of the Year		-10,118,248,753	
Transfer from General Reserve		20,300,000,000	
Voluntary Reserve		20,300,000,000	
Total Undivided Profit		10,181,751,247	
Profits Appropriation Total		5,082,855,827	
Legal Earned Surplus		850,000,000	
Dividends on Preferred Stock		14,300,000	
Dividends on Ordinary Stock		4,218,555,827	
Profits Carried Forward to the Next Year		5,098,895,420	

Valuation Gains on Trading Account

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Note:

The Mitsui Trust and Banking Company, Limited did not appropriate retained earnings for fiscal year 1999 , since The Chuo Trust and Banking Company, Limited survived and The Mitsui Trust and Banking Company, Limited was dissolved on April 1st ,2000 as a process of merger.

The Chuo Mitsui Trust and Banking Company, Limited

(The former Mitsui Trust and Banking Company, Limited)

Selected Data from Balance Sheets

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Total Funds	29,908,460	29,644,025	264,434
Deposits	4,159,925	3,476,291	683,634
Negotiable Certificates of Deposit	368,744	303,457	65,286
Money Trusts	16,926,845	16,325,241	601,604
Pension Trusts	4,150,020	4,335,828	-185,808
Property Formation Benefit Trusts	18,124	17,941	182
Loan Trusts	4,284,799	5,185,264	-900,464
Loans and Bills Discounted	7,492,042	7,787,541	-295,498
Banking Account	4,913,686	4,668,738	244,948
Trust Account	2,578,355	3,118,802	-540,446
Investment Securities	18,026,445	17,848,094	178,350
Banking Account	3,511,932	3,240,464	271,467
Trust Account	14,514,512	14,607,629	-93,116

The Chuo Mitsui Trust and Banking Company, Limited
(The former Mitsui Trust and Banking Company, Limited)

Balance Sheets (Trust Account Unaudited)

(Trust Account)

(yen in millions)

	Fiscal Year 1999(A)	Fiscal Year 1998(B)	(A)-(B)
Loans and Bills Discounted	2,578,355	3,118,802	-540,446
Securities	14,514,512	14,607,629	-93,116
Securities Held for Investment Trusts	1,676,924	1,380,603	296,320
Foreign Investment Held for Investment Trusts	376,101	545,977	-169,876
Beneficiary Rights	171,109	195,155	-24,046
Securities Held in Custody Accounts	1,188	1,397	-209
Securities Lent	1,800	2,300	-500
Money Claims	4,414,359	3,927,387	486,971
Premises and Equipment	460,620	361,138	99,481
Lease Rights	536	536	-
Other Claims	10,882	17,283	-6,400
Bills Bought	-	3,900	-3,900
Call Loans	935,410	1,387,894	-452,484
Due from Banking Account	3,609,741	3,736,852	-127,111
Cash and Due from Banks	226,500	268,317	-41,817
Total Assets	28,978,042	29,555,177	-577,134
Money Trusts	16,926,845	16,325,241	601,604
Pension Trusts	4,150,020	4,335,828	-185,808
Property Formation Benefit Trusts	18,124	17,941	182
Loan Trusts	4,284,799	5,185,264	-900,464
Securities Investment Trusts	2,473,513	2,452,379	21,134
Money in Trust Other than Money Trust	646,868	834,012	-187,143
Securities in Trust	3,007	3,714	-706
Money Claims in Trust	45,340	50,063	-4,723
Equipment Trusts	1,610	2,138	-527
Real Estate Trusts	103,034	104,969	-1,935
General Trusts	324,876	243,621	81,255
Total Liabilities	28,978,042	29,555,177	-577,134