

May 15, 2019

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

Notice regarding Repurchase and Cancellation of Own Shares
(Repurchase of Own Shares pursuant to Provision of Our Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act, and Cancellation of a part of Own Shares pursuant to Provision of Article 178 of the Companies Act)

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo; hereinafter “SuMi TRUST Holdings”) hereby announces that its board of directors resolved at its meeting held today to repurchase its own shares pursuant to the provision of its Articles of Incorporation in accordance with Article 459, Paragraph 1 of the Companies Act and to cancel a part of its own shares pursuant to the provision of Article 178 of the Companies Act.

1. Reasons for Repurchase and Cancellation

SuMi TRUST Holdings will repurchase its own shares in order to improve shareholder returns as well as capital efficiency.

2. Details of Repurchase

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| (1) Class of shares to be repurchased | Common stock of SuMi TRUST Holdings |
| (2) Total number of shares to be repurchased | Up to 5,000,000 shares
(Percentage to the total number of shares in issue (excluding treasury stock) 1.3 %) |
| (3) Total amount of repurchase | Up to JPY 16,000,000,000 |
| (4) Repurchase period | From May 16, 2019 to August 30, 2019 |
| (5) Repurchase method | Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract |

3. Details of Cancellation

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|--------------------------------------|--|
| (1) Class of shares to be cancelled | Common stock of SuMi TRUST Holdings |
| (2) Number of shares to be cancelled | 11,000,000 shares and all of the shares to be repurchased as stated in 2 above |
| (3) Scheduled cancellation date | September 20, 2019 |

*The actual number of shares cancelled will be announced after completing the repurchase stated in 2 above.

(Reference 1) Status of shares in issue and treasury stock as of March 31, 2019

Total number of shares in issue (excluding treasury stock)	378,596,918 shares
Number of treasury stock	11,751,722 shares

(Reference 2) Shareholder return policy

SuMi TRUST Holdings announced its shareholder return policy in May 2017, as follows.

“As a means of returning shareholders’ profits commensurate with earnings, we will maintain a dividend payout ratio of around 30% with respect to ordinary shares, while considering share repurchases based on the balance between profit growth opportunities and improvement in capital efficiency. In the medium term, we shall aim to gradually raise the total payout ratio to around 40% to enhance shareholder returns.”

With regard to FY2019, SuMi TRUST Holdings shall aim to raise the total payout ratio to 40% for further enhancement of shareholder returns, as announced in “Notice regarding Revision of Consolidated Earnings Forecasts and Dividend Forecast for the Fiscal Year 2018” dated November 14, 2018.

End

For further information, please contact:

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Disclaimer:

This document is prepared for the purpose of public disclosure about the notice regarding repurchase of own Shares and cancellation by SuMi TRUST Holdings and is not for the purpose of soliciting investment or engaging in any other similar activities within or outside of Japan.