

May 15, 2019

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
Sumitomo Mitsui Trust Bank, Limited

Notice regarding Change of Officers and Their Responsibilities
in the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo, hereinafter “SuMi TRUST Holdings”) hereby announces the change of officers and their responsibilities in the Sumitomo Mitsui Trust Group as described on the attached sheets.

The change of officers in SuMi TRUST Holdings Sumitomo and Mitsui Trust Bank, Limited (hereinafter “SuMi TRUST Bank”) are subject to the resolutions of their general meetings of shareholders and their board of directors meetings to be held.

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Change of Officers in Sumitomo Mitsui Trust Holdings, Inc.

1. Newly Appointed Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))

New Position	Name	Position as of May 15, 2019
Director, Senior Managing Executive Officer (*1) (Representative Executive Officer)	Yutaka Nishida	Senior Managing Executive Officer (*1) of SuMi TRUST Holdings, Director, Senior Managing Executive Officer (*2) of SuMi TRUST Bank
Director	Kuniyuki Shudo	Executive Officer (*2) of SuMi TRUST Holdings, Managing Executive Officer (*2) of SuMi TRUST Bank
Director	Kouji Tanaka	Director, Managing Executive Officer (*2) of SuMi TRUST Bank
Director (External Director)	Mitsuhiro Aso	Corporate Auditor (External Auditor) of SuMi TRUST Bank, Corporate Auditor (Outside Auditor) of Sumitomo Chemical Co., Ltd.

2. Retirement of Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))

Appointed Position after Retirement	Name	Position as of May 15, 2019
Executive Officer (*2) of SuMi TRUST Holdings	Toru Takakura	Director, Senior Managing Executive Officer (*1) (Representative Executive Officer) of SuMi TRUST Holdings, Director, Senior Managing Executive Officer (*2) of SuMi TRUST Bank
—	Yasuyuki Yagi	Director of SuMi TRUST Holdings
Corporate Auditor of Sumitomo Mitsui Business Services Co., Ltd.	Hiroshi Misawa	Director of SuMi TRUST Holdings
—	Soichi Shinohara	Director (External Director) of SuMi TRUST Holdings

3. Retirement of Others (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))

Appointed Position after Retirement	Name	Position as of May 15, 2019
Director of SuMi TRUST Bank	Kazuhisa Koashi	Executive Officer (*2), General Manager of Fiduciary Duties Planning and Promotion Dept., General Manager of Corporate Secretariat and General Manager of Corporate Planning Dept. of SuMi TRUST Holdings, Executive Officer (*2), General Manager of Fiduciary Duties Planning and Promotion Dept., General Manager of Corporate Secretariat and General Manager of Corporate Planning Dept. of SuMi TRUST Bank

(*1) Executive Officers as defined in the Companies Act.

(*2) Executive Officers as defined in our internal policy.

[Reference] Outline of the respective committees after the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned)

Structure of the respective committees

<Statutory committees>

Nominating Committee	Chairman: Isao Matsushita (external)	Members: five external members and two internal members
Compensation Committee	Chairman: Hiroko Kawamoto (external)	Members: four external members and two internal members
Audit Committee	Chairman: Shinichi Saito (external)	Members: three external members and two internal members

<Voluntary committees >

Risk Committee	Chairman: Mikio Araki (external)	Members: three external members and one internal member (including one outside experts)
Conflicts of Interest Committee	Chairman: Hideki Kanda (external)	Members: three external members and one internal member (including one outside experts)

[Members of the respective committees]

			Nominating	Compensation	Audit	Risk	Conflicts of Interest
External	Directors	Isao Matsushita	◎	○			
		Takeshi Suzuki	○	○		○	○
		Mikio Araki	○	○		◎	
		Shinichi Saito	○		◎		
		Takashi Yoshida			○		
		Hiroko Kawamoto	○	◎			
		Mitsuhiro Aso			○		
	Experts	Hideki Kanda*1					◎
		Haruyuki Toyama *2				○	
Akiko Hosokawa*2						○	
Internal	Tetsuo Ohkubo	○	○				
	Masaru Hashimoto	○	○				
	Yutaka Nishida				○	○	
	Kuniyuki Shudo			○			
	Kouji Tanaka			○			

*1 Mr. Hideki Kanda is an external director of SuMi TRUST Bank.

*2 Mr. Haruyuki Toyama and Ms. Akiko Hosokawa are outside experts.

Responsibilities of Executive Officers in Sumitomo Mitsui Trust Holdings, Inc. (As of July 1, 2019 (planned))

Position	Name	Responsibilities	Sub-Responsibilities	Other
Director, President (Representative Executive Officer)	Tetsuo Ohkubo			
Director, Senior Managing Executive Officer (*1) (Representative Executive Officer)	Jiro Araumi	Asset Management Business Planning Dept., Corporate Administration Dept., Corporate Secretariat		
<u>Director,</u> <u>Senior Managing</u> <u>Executive Officer (*1)</u> <u>(Representative</u> <u>Executive Officer)</u>	Yutaka Nishida	Risk Management Dept., Compliance Dept., Legal Dept., Fiduciary Duties Planning and Promotion Dept., Fiduciary Risk Management Dept.		
Director, Executive Officer (*1)	Masaru Hashimoto			President of SuMi TRUST Bank
Director	Kunitaro Kitamura			Chairman (Co-chairman) of SuMi TRUST Bank
Director	Hitoshi Tsunekage			Chairman (Co-chairman) of SuMi TRUST Bank
<u>Director</u>	Kuniyuki Shudo			
<u>Director</u>	Kouji Tanaka			
Senior Managing Executive Officer (*1), Executive Officer (*2)	Atsushi Kaibara	Planning and Coordination Dept.		Officer in charge of Stock Transfer Agency Business of SuMi TRUST Bank

Managing Executive Officer (*1)	Hitoshi Sato	Financial Planning Dept., IR Dept.		
Managing Executive Officer (*1)	Futoshi Itani	Human Resources Dept.		
Managing Executive Officer (*1)	Kazuya Oyama	Corporate Planning Dept., Corporate Secretariat	Planning and Coordination Dept.	
Executive Officer (*1), Executive Officer (*2)	Kiyomitsu Asahi	Internal Audit Dept.		
Executive Officer (*1)	Junya Ueda	IT & Business Process Planning Dept.		
Executive Officer (*2)	Yukihiro Kitano	<u>Corporate Planning Dept.</u>		
Executive Officer (*2)	Tsuyoshi Saito			Officer in charge of Retail Total Solution Services Business of SuMi TRUST Bank
Executive Officer (*2)	Yasumi Nose		IT & Business Process Planning Dept.	
Executive Officer (*2)	Masahiro Tsuchiya			<u>Officer in charge of Wholesale Total Solution Services Business of SuMi TRUST Bank</u>
<u>Executive Officer (*2)</u>	Toru Takakura		Corporate Administration Dept., Human Resources Dept.	<u>Officer in charge of Fiduciary Services Business of SuMi TRUST Bank</u>
Executive Officer (*2)	Kengo Noguchi			Officer in charge of Wholesale Asset Management Business of SuMi TRUST Bank

Executive Officer (*2)	Akira Yokota		Human Resources Dept.	
Executive Officer (*2)	Toshio Masui	Corporate Planning Dept.	IT & Business Process Planning Dept.	
Executive Officer (*2)	Yoshio Hishida			Director of Sumitomo Mitsui Trust Asset Management, Co., Ltd.
Executive Officer (*2)	Shigeki Tanaka			Officer in charge of Real Estate Business of SuMi TRUST Bank
Executive Officer (*2)	Yoshinori Momose			Officer in charge of Global Markets Business of SuMi TRUST Bank
Executive Officer (*2)	Nobuaki Yamaguchi		Planning and Coordination Dept.	
Executive Officer (*2)	Toshiaki Nakano			General Manager of Planning and Coordination Dept.
Executive Officer (*2)	Takuji Marui			General Manager of Risk Management Dept.
Executive Officer (*2)	Masaya Noda			Regional Executive for the Americas
Executive Officer (*2)	Atsushi Matsumoto			General Manager of Corporate Secretariat
Executive Officer (*2)	Nobuhisa Takahashi			General Manager of Human Resources Dept.
Executive Officer (*2)	Yasuyuki Suzuki			General Manager of Compliance Dept.
Executive Officer (*2)	Shinichi Nonomura			General Manager of Financial Planning Dept.

Executive Officer (*2)	Masakatsu Sato			General Manager of Corporate Planning Dept.
Executive Officer (*2)	Manatomo Yoneyama			General Manager of Corporate Planning Dept.
Executive Officer (*2)	Kazuteru Wakao			General Manager of IT & Business Process Planning Dept.

(Note) Planned changes in officer and their responsibilities on July 1, 2019 are underlined.

(*1) Executive Officers as defined in the Companies Act.

(*2) Executive Officers as defined in our internal policy.

Change of Officers in Sumitomo Mitsui Trust Bank, Limited

1. Newly Appointed Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))

New Position	Name	Position as of May 15, 2019
Director (*1) (External Director)	Junko Sasaki	Outside Director, Member of the Audit and Supervisory Committee of YASKAWA Electric Corporation
Director (*2)	Kazuhisa Koashi	Executive Officer (*3), General Manager of Fiduciary Duties Planning and Promotion Dept., General Manager of Corporate Secretariat, General Manager of Corporate Planning Dept. of SuMi TRUST Holdings, Executive Officer (*3), General Manager of Fiduciary Duties Planning and Promotion Dept., General Manager of Corporate Secretariat, General Manager of Corporate Planning Dept. of SuMi TRUST Bank
Director (*2)	Tsutomu Kurai	Corporate Auditor of SuMi TRUST Bank
Director (*1) (*2) (External Director)	Hiroya Nakakubo	Corporate Auditor (External Auditor) of SuMi TRUST Bank, Professor of Law of Graduate School of International Corporate Strategy, Hitotsubashi University
Director (*1) (*2) (External Director)	Kaoru Kashima	Certified Public Accountant, Partner of Ernst & Young ShinNihon LLC

(*1) Ms. Junko Sasaki, Mr. Hiroya Nakakubo and Ms. Kaoru Kashima are the candidates for external directors set forth in Article 2, Item 15 of the Companies Act.

(*2) Member of Audit and Supervisory Committee

(*3) Executive Officers as defined in our internal policy.

[Reference]

In addition to the above 4 Directors (Members of Audit and Supervisory Committee), Mr. Hiroshi Mitsunaga, current Director (External Director), is also planned to be appointed as Director (Member of Audit and Supervisory Committee)

2. Retirement of Directors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))

Appointed Position after Retirement	Name	Position as of May 15, 2019
Director of SuMi TRUST Holdings	Kouji Tanaka	Director, Managing Executive Officer (*1) of SuMi TRUST Bank
—	Toshio Hoshino	Director (External Director) of SuMi TRUST Bank

(*1) Executive Officers as defined in our internal policy.

3. Retirement of Corporate Auditors (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))

Appointed Position after Retirement	Name	Position as of May 15, 2019
Corporate Auditor of Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.	Jun Sasaki	Corporate Auditor of SuMi TRUST Bank
Director (*1) of SuMi TRUST Bank	Tsutomu Kurai	Corporate Auditor of SuMi TRUST Bank
—	Yasuhiko Takano	Corporate Auditor (External Auditor) of SuMi TRUST Bank, Attorney at Law
Director (External Director) of SuMi TRUST Holdings	Mitsuhiro Aso	Corporate Auditor (External Auditor) of SuMi TRUST Bank, Corporate Auditor (Outside Auditor) of Sumitomo Chemical Co., Ltd.
Director (*1) of SuMi TRUST Bank	Hiroya Nakakubo	Corporate Auditor (External Auditor) of SuMi TRUST Bank, Professor of Law of Graduate School of International Corporate Strategy, Hitotsubashi University

(*1) Member of Audit and Supervisory Committee

4. Retirement of Others

Appointed Position after Retirement	Name	Position as of May 15, 2019
Director of SuMi TRUST Holdings (As of the date of Ordinary General Meeting of Shareholders, which is scheduled to be held in June 2019 (planned))	Kuniyuki Shudo	Executive Officer (*1) of SuMi TRUST Holdings, Managing Executive Officer (*1) of SuMi TRUST Bank
Executive Officer of MinebeaMitsumi Inc. (As of June 27, 2019 (planned))	Motohide Ishigami	Executive Officer (*1), General Manager of Singapore Branch of SuMi TRUST Bank

(*1) Executive Officers as defined in our internal policy.

(Note) Subject to obtaining approval to make any adjustment to article of incorporation transfer to a Company with an Audit and Supervisory Committee at the ordinary general meeting of shareholders to be held in June 2019.

Responsibilities of Directors and Executive Officers in Sumitomo Mitsui Trust Bank, Limited (As of July 1, 2019 (planned))

Position	Name	Responsible Business Areas	Responsibilities	Sub-Responsibilities	Other	Business Branches	
						Wholesale Total Solution Services etc.	Retail Total Solution Services
Chairman (Co-chairman)	Kunitaro Kitamura						
Chairman (Co-chairman)	Hitoshi Tsunekage						
President	Masaru Hashimoto						
Deputy President	Yukihiro Kitano		<u>Corporate Planning Dept.</u>		<u>Counsel of Wholesale Total Solution Services Business</u>	Wholesale Total Solution Services Branches	
Deputy President	Tsuyoshi Saito	Officer in charge of Retail Total Solution Services Business	Retail Business Planning Dept.				Retail Total Solution Services Branches
Director, Senior Managing Executive Officer	Yutaka Nishida		Risk Management Dept., Compliance Dept., Fiduciary Risk Management Dept., Fiduciary Duties Planning and Promotion Dept., Legal Dept.				
Director, Senior Managing Executive Officer	Jiro Araumi		Corporate Administration Dept., Corporate Secretariat, Pension Business Planning Dept., Pension Funds Administration Dept.		Counsel of Fiduciary Services Business		

Director, Senior Managing Executive Officer	Toru Takakura	<u>Officer in charge of Fiduciary Services Business</u>	<u>Fiduciary Business Planning Dept., Securities Services Promotion Dept., Asset Services Dept.</u>	Corporate Administration Dept., <u>Pension Business Planning Dept.</u>			
Director, Senior Managing Executive Officer	Masahiro Tsuchiya	<u>Officer in charge of Wholesale Total Solution Services Business</u>	<u>Wholesale Business Planning Dept., Finance Product Solution Dept., Structured Finance Dept., Real Estate Finance Dept.</u>		<u>Counsel of Stock Transfer Agency Services Business</u>	<u>Wholesale Total Solution Services Branches</u>	
Director, Senior Managing Executive Officer	Atsushi Kaibara	Officer in charge of Stock Transfer Agency Services Business, Deputy Officer in charge of Wholesale Total Solution Services Business	Planning and Coordination Dept., Wholesale Operations Dept., Stock Transfer Agency Business Planning Dept., Stock Transfer Agency Business Advisory Dept., Stock Transfer Agency Business Dept. I, Stock Transfer Agency Business Dept., Nagoya	Wholesale Business Planning Dept., Stock Transfer Agency Business Dept. II, Stock Transfer Agency Business Dept., Osaka, Private Banking Dept.		Wholesale Total Solution Services Branches	
Director, Senior Managing Executive Officer	Kengo Noguchi	Officer in charge of Wholesale Asset Management Business	Wholesale Asset Management Business Planning Dept., Investment Products Development Dept., Structured Trust Products Dept., Financial Institutions Dept.			Overseas Subsidiaries	
Director, Managing Executive Officer	Kazuya Oyama		Corporate Planning Dept., Corporate Secretariat	Planning and Coordination Dept.		Wholesale Total Solution Services Branches	
Senior Managing Executive Officer	Yasumi Nose				Counsel of IT & Business Process Planning Dept.		

Senior Managing Executive Officer	Naohiro Tanaka	Officer in charge of Kansai Region, Deputy Officer in charge of Wholesale Total Solution Services Business, Deputy Officer in charge of Real Estate Business	General Affairs Dept., Osaka	Stock Transfer Agency Business Dept., Osaka, Pension Business Dept. I, Osaka, Pension Business Dept. II, Osaka, Real Estate Business Dept., Osaka, Private Banking Dept.		Wholesale Total Solution Services Branches, Wholesale Asset Management Branches	Retail Total Solution Services Branches
Managing Executive Officer	Koichi Onaka	Deputy Officer in charge of Wholesale Total Solution Services Business	Wholesale Business Planning Dept., Global Business Planning and Coordination Dept.	Business Solution Development Dept., Structured Finance Dept., Global Real Estate Business Planning and Promotion Dept.		Wholesale Total Solution Services Branches, Overseas Branch Offices	Retail Total Solution Services Branches
Managing Executive Officer	Hitoshi Sato		Financial Planning Dept.			Wholesale Total Solution Services Branches	Retail Total Solution Services Branches
Managing Executive Officer	Satoshi Kamiya	Deputy Officer in charge of Fiduciary Services Business	Pension Business Planning Dept., Pension Advisory Dept., Defined Contribution Pension Business Dept., Defined Contribution Pension Administration Dept., Investment Management Dept., Pension Investment Dept., Trust Funds Investment Dept.	Fiduciary Business Planning Dept.		Overseas Subsidiaries	
Managing Executive Officer	Seiji Iwakuma	Deputy Officer in charge of Retail Total Solution Services Business	Retail Business Promotion Dept., Retail Operations Planning Dept.	Retail Business Planning Dept., Investment Products Promotion Dept., Life Plan Advisory Business Dept.			Retail Total Solution Services Branches

Managing Executive Officer	Shigeki Tanaka	Officer in charge of Real Estate Business	Real Estate Business Planning Dept., Global Real Estate Business Planning and Promotion Dept., Real Estate Business Solution Dept., Real Estate Custody Business Dept., Real Estate Trust and Advisory Dept., Real Estate Business Dept. III, Real Estate Business Dept., Osaka	Financial Institutions Dept., Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. IV, Real Estate Business Dept. V			
Managing Executive Officer	Akira Yokota	Deputy Officer in charge of Retail Total Solution Services Business	Human Resources Dept., Private Banking Dept.				Retail Total Solution Services Branches
Managing Executive Officer	Toshio Masui		Corporate Planning Dept., Research Dept.	IT & Business Process Planning Dept., IT System Promotion Dept., IT System Infrastructure and Administration Dept.		Overseas Subsidiaries	
Managing Executive Officer	Kouji Koyanagi	Deputy Officer in charge of Retail Total Solution Services Business	Direct Banking and Marketing Dept., Personal Loan Business Promotion Dept.	Retail Business Planning Dept., Retail Business Promotion Dept.			Retail Total Solution Services Branches
Managing Executive Officer	Toshiya Shimobeppu	Deputy Officer in charge of Stock Transfer Agency Services Business	Business Solution Development Dept., IPO Business Dept., Stock Transfer Agency Business Dept. II, Stock Transfer Agency Business Dept., Osaka	Stock Transfer Agency Business Planning Dept., Stock Transfer Agency Business Advisory Dept., Stock Transfer Agency Business Dept. I		Wholesale Total Solution Services Branches	
Managing Executive Officer	Futoshi Itani	Deputy Officer in charge of Retail Total Solution Services Business	Human Resources Dept., Customer Satisfaction Promotion Dept., Life Plan Advisory Business Dept.	Business Solution Development Dept., Pension Business Dept. I, Pension Business Dept. II		Wholesale Total Solution Services Branches	Retail Total Solution Services Branches

Managing Executive Officer	Kenji Kaiya		Wholesale Business Planning Dept.	Wholesale Business Planning Dept.		Wholesale Total Solution Services Branches, Overseas Subsidiaries, Overseas Branch Offices	Retail Total Solution Services Branches
Managing Executive Officer	Keiichi Hamano	Officer in charge of Credit Risk Management	Real Estate Business Supervision Dept., Global Credit Supervision Dept. I, Global Credit Supervision Dept. II, Global Credit Supervision Dept. III				
Managing Executive Officer	Yoshinori Momose	Officer in charge of Global Markets Business, Deputy Officer in charge of Wholesale Asset Management Business	Global Markets Business Planning Dept., Financial Risk Solutions Unit, Global Markets, Market Making Unit, Global Markets, Marketing Unit, Global Markets, Treasury Operations Dept.	Global Business Planning and Coordination Dept.		Overseas Branch Offices	
Managing Executive Officer	Yutaka Fujisawa	Officer in charge of Nagoya Region		Stock Transfer Agency Business Dept., Nagoya, Real Estate Business Dept., Nagoya, Pension Business Dept., Nagoya		Wholesale Total Solution Services Branches	
Managing Executive Officer	Hideshi Sano	Deputy Officer in charge of Kansai Region				Wholesale Total Solution Services Branches	Retail Total Solution Services Branches
Managing Executive Officer	Yasunaga Matsumoto					<u>Wholesale Total Solution Services Branches</u>	<u>Retail Total Solution Services Branches</u>

Managing Executive Officer	Nobuaki Yamaguchi	Deputy Officer in charge of Real Estate Business	Real Estate Business Dept. V, Real Estate Business Dept., Nagoya	Planning and Coordination Dept., Real Estate Business Planning Dept., Global Real Estate Business Planning and Promotion Dept., Real Estate Business Solution Dept., Real Estate Custody Business Dept., Real Estate Trust and Advisory Dept., Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. III, Real Estate Business Dept. IV		Wholesale Total Solution Services Branches	Retail Total Solution Services Branches
Executive Officer	Ryouji Nishimoto	Deputy Officer in charge of Real Estate Business	Real Estate Business Dept. I, Real Estate Business Dept. II, Real Estate Business Dept. IV	Real Estate Business Planning Dept., Global Real Estate Business Planning and Promotion Dept., Real Estate Business Solution Dept., Real Estate Custody Business Dept., Real Estate Trust and Advisory Dept., Real Estate Business Dept. III, Real Estate Business Dept. V, Real Estate Business Dept., Nagoya, Real Estate Business Dept., Osaka			
Executive Officer	Tomohiro Nishimura			Retail Business Promotion Dept.			Retail Total Solution Services Branches
Executive Officer	Takashi Kameda	Deputy Officer in charge of Wholesale Asset Management Business		Wholesale Asset Management Business Planning Dept., Financial Institutions Dept.		Wholesale Asset Management Branches	
Executive Officer	Shigeki Moriki		Investment Products Promotion Dept.	Wholesale Asset Management Business Planning Dept.			Retail Total Solution Services Branches

Executive Officer	Masahiko Kitajima		Pension Business Dept. I, Pension Business Dept. III, Pension Business Dept. IV Pension Business Dept., Nagoya	Pension Business Dept. II			
Executive Officer	Daisuke Maeda		Pension Business Dept. II, Pension Business Dept. I, Osaka, Pension Business Dept. II, Osaka	Pension Business Dept. I, Pension Business Dept. III, Pension Business Dept. IV, Pension Business Dept., Nagoya, Life Plan Advisory Business Dept.			
Executive Officer	Atsushi Ueda			Wholesale Asset Management Business Planning Dept., Investment Products Development Dept., Structured Trust Products Dept.			
Executive Officer	Junya Ueda		IT & Business Process Planning Dept., IT System Promotion Dept., IT System Infrastructure and Administration Dept.	Fiduciary Business Planning Dept., Retail Operations Planning Dept.			
Executive Officer	Shinichi Tao	Deputy Officer in charge of Global Markets Business	Treasury Unit, Global Markets, Strategic Investment Unit, Global Markets, New York Unit, Global Markets, London Unit, Global Markets				

(Note) Planned changes in officers' responsibilities on July 1, 2019 are underlined.