

May 15, 2019

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

**Notice regarding Redemption of Non-dilutive Preferred Securities,
Dissolution of Subsidiary and Change of Specified Subsidiary**

Sumitomo Mitsui Trust Holdings, Inc. (“SuMi TRUST Holdings”) hereby announces that SuMi TRUST Holdings today decided to redeem the Non-dilutive Preferred Securities, in full, issued by CMTH Preferred Capital 7 (Cayman) Limited (the “Special Purpose Subsidiary”), a Special Purpose Subsidiary, which is an 100% direct subsidiary of SuMi TRUST Holdings, and decided to dissolve the Special Purpose Subsidiary accordingly.

Please be informed that the Special Purpose Subsidiary is no longer Specified Subsidiary of SuMi TRUST Holdings due to the redemption of the above-mentioned Non-dilutive Preferred Securities and the subsequent dissolution of the Special Purpose Subsidiary.

1. Redemption of the Non-dilutive Preferred Securities

(1) Summary of the Non-dilutive Preferred Securities to be redeemed

Issuer	CMTH Preferred Capital 7 (Cayman) Limited
Type of Security	Series A: Japanese Yen denominated non-cumulative perpetual preferred securities Series B: Japanese Yen denominated non-cumulative perpetual preferred securities
Maturity	Perpetual, but redeemable for cash on each Dividend Payment Date in and after July 2019, at the option of SuMi TRUST Holdings
Dividend	Series A: 5.09% per year (Fixed Rate until July 2019) Floating Rate since July 2019 Series B: 5.59% per year (Fixed Rate until July 2019) Floating Rate since July 2019
Aggregate Issue Amount	Series A: ¥10.0 billion Series B: ¥31.0 billion
Date of Payment	December 16, 2008
Aggregate Amount to be Redeemed	Series A: ¥10.0 billion Series B: ¥31.0 billion
Redemption Price	¥100 million per preferred security

(2) Scheduled Redemption Date
July 25, 2019

2. Dissolution of the Subsidiary

(1) Outline of the Subsidiary to be dissolved

Company Name	CMTH Preferred Capital 7 (Cayman) Limited
Location	PO Box 309, Uglan House, Grand Cayman, KY1-1104, Cayman Islands
Details of Business	Issuance of Non-dilutive Preferred Securities, etc.
Date of Establishment	November 28, 2008
Number of Managements and Employees	Management: 3 Employee: N/A
Capital Stock	¥41.6 billion
Total Outstanding shares and Preferred securities	60,000 Common shares (¥10,000 per share) 410 Preferred securities (¥100 million per preferred security)
Shareholders	Common shares: 100 % owned by SuMi TRUST Holdings Preferred securities: 100% owned by entities other than SuMi TRUST Holdings

(2) Scheduled Date of Dissolution

Liquidation is planned to be completed by the end of March 2020.

(3) Reason for Dissolution

SuMi TRUST Holdings decided to redeem the Non-dilutive Preferred Securities issued by the Special Purpose Subsidiary in full in July 2019.

(4) Effects on results of operation of SuMi TRUST Holdings

The dissolution will have no impact on the earnings forecast of SuMi TRUST Holdings for the fiscal year ending March 31, 2020.

3. Change of the Specified Subsidiary

(1) Reason for Change

Due to the redemption of the Non-dilutive Preferred Securities, as stated above, the amount of capital stock of the Special Purpose Subsidiary falls below 10 percent of that of SuMi TRUST Holdings. Furthermore, as a result of the subsequent dissolution stated above, the Special Purpose Subsidiary will no longer be a subsidiary of SuMi TRUST Holdings.

(2) Outline of the Specified Subsidiary to be changed

Please see above 2. Dissolution of the Subsidiary (1) Outline of the Subsidiary to be dissolved.

(3) Date of Change

July 25, 2019

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone: +81-3-3286-8354

Facsimile: +81-3-3286-4654

Disclaimer:

This document is prepared for the purpose of public disclosure about the notice regarding redemption of Non-dilutive Preferred Securities, dissolution of the subsidiary and change of the Specified Subsidiary by SuMi TRUST Holdings and is not for the purpose of soliciting investment or engaging in any other similar activities within or outside of Japan.