

January 30, 2020

To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.
(Securities Code: 8309 TSE, NSE)

Comment on Today's Media Reports

There were some media reports today concerning initial public offering of SBI Sumishin Net Bank, Ltd. (hereinafter "the Bank"), an affiliated company of Sumitomo Mitsui Trust Holdings, Inc. However, we have made no announcement regarding this matter.

We consider various possibilities regarding the Bank, including whether or not to examine initial public offering as one of the options. However, no corporate decision has been made in this regard.

End.

For further information, please contact:

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