

February 13, 2020

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Notice regarding Signing of Share Transfer Agreement with J-Eurus IR
by our Subsidiary

Please be informed that Sumitomo Mitsui Trust Bank, Ltd., a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. today announced the attached press release.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354

February 13, 2020

To whom it may concern

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Signing of Share Transfer Agreement with J-Eurus IR

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto, hereinafter “SuMi TRUST Bank”) hereby announces that it has agreed with shareholders of J-Eurus IR Co., Ltd. (President: Noriko Iwata, hereinafter “J-Eurus”) to make J-Eurus a wholly owned subsidiary, and concluded a share transfer agreement to assign all shares to SuMi TRUST Bank, with the aim of strengthening consulting service capability in the areas of investor relations (IR) and corporate governance.

1. Background and purpose of the Share Transfer

Recently, in Japan, continuous dialogue and discussion with shareholders and investors as well as enhancement of corporate governance have become more important for listed companies, given the facts such as higher standard of institutional investors for their proxy voting and the increase of shareholder proposals. Accordingly, our corporate clients’ needs for consulting service in IR and corporate governance have been growing, and we have been enhancing our service level.

Utilizing our know-how cultivated and accumulated as Japan’s largest stock transfer agent, SuMi TRUST Bank addresses our clients’ various issues by providing varieties of service such as supporting evaluation of board effectiveness, consulting on adopting the “Company with Committees” corporate governance system, designing executive compensation system, as well as supporting strategic dialogue with shareholders and investors.

J-Eurus has a long track record of providing support in strategic dialogues with shareholders and investors to various companies including sophisticated companies in their IR. J-Eurus has ability to provide solutions in comprehensive support regarding general shareholders’ meeting, encouraging proxy voting, takeover defense measures, and the global insights in corporate governance areas, as well as support to evaluate effectiveness of board of directors, etc. J-Eurus is highly valued from its clients for its meticulous, value-added consultation capabilities as a boutique IR consulting firm.

We believe that this share transfer can expand our business and promote the establishment of global-level IR and corporate governance systems for listed companies in Japan and contribute to the development of Japanese stock market by combining the client base of Sumitomo Mitsui Trust Group, who has the largest share in stock transfer agency business, with J-Eurus’ strong analytical and proposal capabilities and knowhow in client support. This will allow us to address our initiatives in supporting the General Meeting of Shareholders from normal times to cases of emergency, as well as providing higher quality services for management issues such as investors / capital strategies.



Aiming to promote establishment of global-level IR and corporate governance systems

2. Outline of the Share Transfer

Shareholders of J-Eurus will assign all shares to SuMi TRUST Bank. J-Eurus becomes a subsidiary of SuMi TRUST Bank and continues to provide similar consulting services.

<Schedule of Share Transfer>

| | |
|---------------------------|--|
| February 7, 2020: | Concluded a share transfer agreement |
| By the end of March 2020: | Completion of share transfer (planned) |

3. Outline of the Target Company

| | |
|---------------------------|---|
| (1) Company name | J-Eurus IR Co., Ltd. |
| (2) Location | 1-3-3 Marunouchi, Chiyoda-ku, Tokyo |
| (3) Representative | Noriko Iwata, President |
| (4) Main business | Consulting in IR and Corporate Governance areas to listed companies |
| (5) Date of establishment | December 27, 2000 |

4. Outlook

There is no impact on the performance of SuMi TRUST Holdings and SuMi TRUST Bank for the fiscal year ending March 2020.

End