

March 13, 2020

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Sumitomo Mitsui Trust Bank, Limited

Notice regarding Organizational Change and Change of Officer
in the Sumitomo Mitsui Trust Group

Sumitomo Mitsui Trust Holdings, Inc. (Director, President: Tetsuo Ohkubo, hereinafter “SuMi TRUST Holdings”) hereby announces the organizational change and change of officer in the Sumitomo Mitsui Trust Group as described on the attached sheets.

For further information, please contact:

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Notice regarding Organizational Change in the Sumitomo Mitsui Trust Group

The Sumitomo Mitsui Trust Group (the “SuMi TRUST Group”), as Japan’s only independent financial group specialized in trust banking, pursues to proactively capture and newly commercialize the structural changes in the society such as the age of 100-Year Life, the trend of heightened consciousness regarding ESG, and the acceleration of digitalization. To accelerate the implementation processes, we hereby announce the organizational changes in the SuMi TRUST Group as described below.

[Sumitomo Mitsui Trust Holdings, Inc.]

(As of April 1, 2020)

1. Based on the evolvement of the social problem-solving business, Sustainability Management Department will be established to enhance and promote our sustainability activities.
2. Fiduciary Duties & Customer Satisfaction Planning and Promotion Department will be established in order to enhance our group wide customer satisfaction activities as well as client-oriented business operations (Fiduciary Duty).

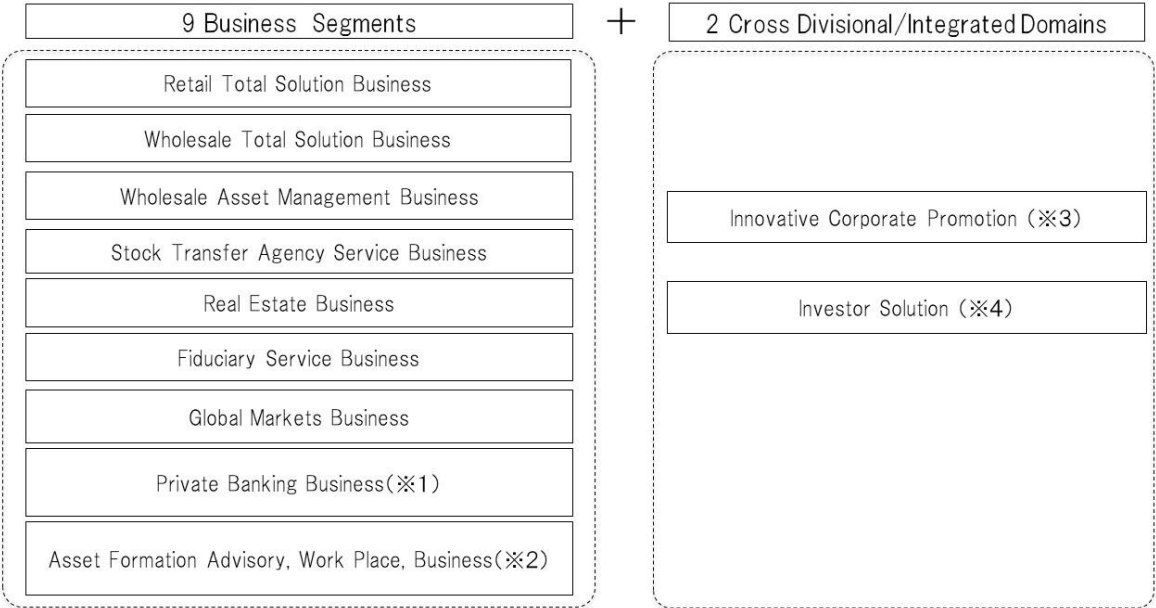
[Sumitomo Mitsui Trust Banking, Limited]

(As of April 1, 2020)

1. Addition of new Business Segment and establishment of new Cross-Divisional / Integrated Domain
 - i. Private Banking Business will be established to enhance our capability to provide comprehensive solution service by utilizing the functions of our banking business, trust business, real estate business as well as the capabilities of our group companies, focusing to our affluent clients’ financial and non-financial needs which varies depending on the size of total wealth held.
 - ii. Asset Formation Advisory, Work Place, Business will be established to enhance our solution service and provide useful information based on asset formation needs depending on each life cycle phase to corporate employees / working individuals such as Defined Contribution Pension Plan members.
 - iii. Innovative Corporate Promotion will be established as a Cross-Divisional / Integrated Domain and Innovative Corporate Promotion Department will be established in order to expand the business relationship with corporates in early-stage, aligned to financial and non-financial needs of each growth stage by utilizing our group functions.
 - iv. Investor Solution will be established as a Cross-Divisional / Integrated Domain and Investor Solution Department will be established to expand our group AUM related to investment products by improving the quality of financial advice to both individual and corporate clients by integrating the business expertise within each Business Segment.
2. Based on the evolvement of social problem-solving business, Sustainability Management Department will be established to enhance and impulse our sustainability activities.

- 3. Fiduciary Duties & Customer Satisfaction Planning and Promotion Department will be established in order to improve our customer satisfaction activities as well as client-oriented business operations (Fiduciary Duty).
- 4. Asia Business Promotion Department will be established in order to enhance the function to promote the business operation and develop the products and services in Asian region.

End



(※1)Retail TS Business, Wholesale TS Business
 (※2)Retail TS Business, Wholesale TS Business, Fiduciary Service Business

(※3)Wholesale TS Business, Stock Transfer Agency Service Business, Private Banking Business Cross-Divisional/Integrated Domain
 (※4)Retail TS Business, Wholesale TS Business, Wholesale AM Business, Fiduciary Service Business Cross-Divisional/Integrated Domain

Change of Officers in Sumitomo Mitsui Trust Holdings, Inc.

1. Newly Appointed (As of April 1, 2020 (planned))

New Position	Name	Current Position
Executive Officer (*)	Daisuke Maeda	Executive Officer (*), General Manager of Pension Business Planning Dept. of SuMi TRUST Bank

(*) Executive Officer as defined in our internal policy.