

September 18, 2020

To whom it may concern:

Sumitomo Mitsui Trust Holdings, Inc.

**Notice regarding Operations concerning Tallying of Client's  
Voting Rights Exercise Forms by our Subsidiary**

Please be informed that Sumitomo Mitsui Trust Bank, Limited, a subsidiary of Sumitomo Mitsui Trust Holdings, Inc. today announced the attached press release.

End.

For further information, please contact:

IR Department, Sumitomo Mitsui Trust Holdings, Inc.

Telephone : +81-3-3286-8354

September 18, 2020

To whom it may concern:

Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Operations concerning Tallying of our Client's Voting Rights Exercise Forms**

Sumitomo Mitsui Trust Bank, Limited (President: Masaru Hashimoto; hereinafter "SuMi TRUST Bank"), has been conducting an investigation into the tallying of Voting Rights Exercise Forms (hereinafter "tallying operations") entrusted by our client Toshiba Corporation (hereinafter "Toshiba"), based on request from Toshiba.

As a result of this investigation, matters have been identified that will require review of the appropriateness of the tallying operations conducted by Japan Stockholders Data Service Company, Limited (hereinafter "JaSt"), an equity-method affiliate company of SuMi TRUST Bank, with respect to Toshiba's 181st Ordinary General Meeting of Shareholders (hereinafter the "Annual General Meeting of Shareholders"). We hereby notify you as follows of the matters identified as at the present time, and that we are still in discussions with Toshiba as to the action to be taken in response.

**【Identified Matters of Fact, etc.】**

SuMi TRUST Bank entrusts tallying operations to Sumitomo Mitsui Trust TA Solution Co., Ltd., a wholly-owned subsidiary of SuMi TRUST Bank, and that company re-entrusts said tallying operations to JaSt.

At JaSt, during the busy periods of March, May, and June each year, when there is a concentration of general shareholders' meetings, the operations are conducted such that, based on coordination with the post office, JaSt receives the Voting Rights Exercise Forms on the day prior to the date that such forms would be delivered during ordinary periods, in order to secure time for the tallying operations throughout the relevant period (hereinafter "forward processing"). Furthermore, it is the case that, this year, due to the impact of the novel coronavirus, general shareholders' meetings were also concentrated throughout July, and so this forward processing was conducted during the month of July as well. As a result, the Voting Rights Exercise Forms that were scheduled to be delivered from the post office on July 31, 2020, the date of Toshiba's Annual General Meeting of Shareholders, were received on July 30, i.e. the day before the deadline for exercising the voting rights.

Regarding the Voting Rights Exercise Forms received in advance on July 30, a certificate of delivery was received issued from the post office bearing the date July 31. Based on this fact, JaSt determined that said Voting Rights Exercise Forms were to have arrived on July 31, i.e. after the expiration of the voting period, and it excluded those from the scope of tallying of the voting rights exercised.

However, SuMi TRUST Bank and JaSt have determined, per the above-noted investigation, a careful review is again required with respect to the appropriateness of this tallying method.

(\*Since the above-noted forward processing covers not only Toshiba's Voting Rights Exercise Forms, there is a possibility that it may also affect other companies that entrust these operations to SuMi TRUST Bank.)

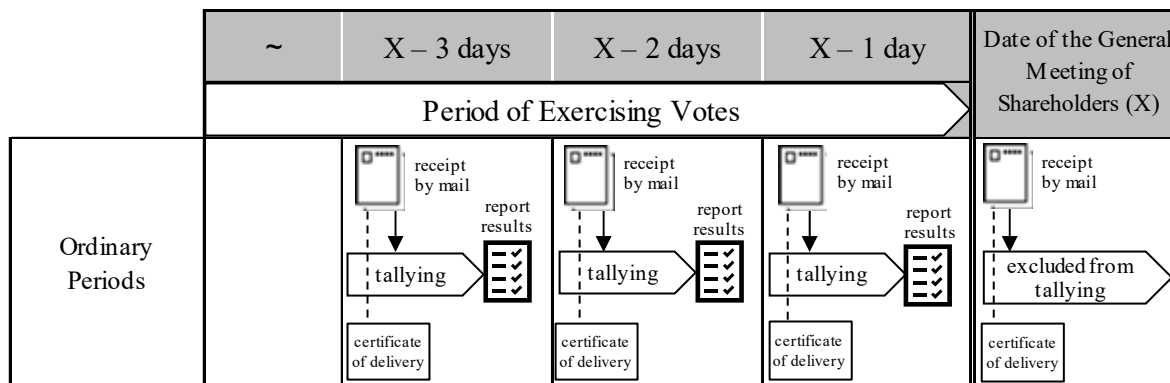
**【Response Going Forward】**

SuMi TRUST Bank continues to conduct investigation into the appropriateness of the tallying operations, the necessity for reform, and the response going forward, and we will promptly provide notification upon completion of the investigation.

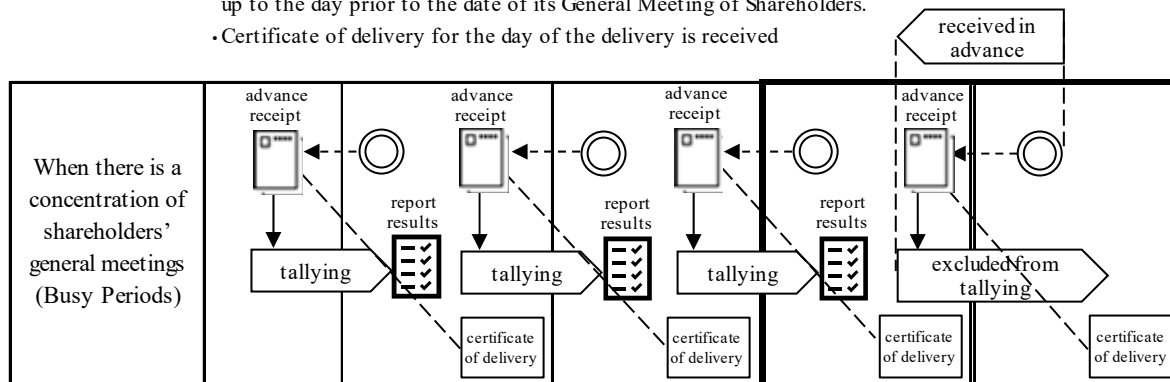
We wish to express our deepest apologies to all of our clients, including those companies who have entrusted the provision of stock transfer agency services to SuMi TRUST Bank.

End.

<Reference: Diagram of the tallying operations>



- Based on tallying of Forms received each day, the results are reported to the company, up to the day prior to the date of its General Meeting of Shareholders.
- Certificate of delivery for the day of the delivery is received



- Receipt of Voting Rights Exercise Forms on the day before the day they would have been delivered
- Only the certificate of delivery for those that were scheduled to be delivered on the day is received.
- The results of the tallying shall be reported to the company on the following day.
- Voting Rights Exercise Forms that have a certificate of receipt dated after the deadline are not included in the tallying.

<Overview of Japan Stockholders Data Service Company, Limited (JaSt)>

Company Name:	Japan Stockholders Data Service Company, Limited
Head Office:	2-8-4 Izumi, Sugunami-ku, Tokyo
Established:	April 1, 2008
Capital Amount:	2 billion yen
Investors/Ownership Ratio:	Sumitomo Mitsui Trust Bank, Limited 50% Mizuho Trust & Banking Co, Ltd. 50%
Business description:	Business relating to acceptance of entrustment of administration of shareholder registry and special account management as part of the stock transfer agency business, and business relating to development and operation of systems relating to administration of shareholder registry and special account management.