

February 13, 2020

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.  
Sumitomo Mitsui Trust Bank, Limited

**Notice regarding Correction of Liquidity Coverage Ratios**

Sumitomo Mitsui Trust Holdings, Inc. (hereinafter “SuMi TRUST Holdings”) and Sumitomo Mitsui Trust Bank, Limited (hereinafter “SuMi TRUST Bank”) hereby announce that they have made corrections of Liquidity Coverage Ratios (Quantitative Disclosure Items) for SuMi TRUST Holdings on a consolidated basis, and for SuMi TRUST Bank on both consolidated and non-consolidated basis. We apologize for any inconvenience caused.

Regarding the corrections, as we do not retain part of the data required for calculation formula prescribed by the Financial Service Agency Notification, month-end data are used in some cases instead of daily data to calculate figures. However, we have verified the validity of using this calculation method.

Even after the corrections, we have confirmed that we have sufficiently secured the level exceeding the regulatory requirements as prescribed by provisions of the Banking Act in any period, and there is no concern about our liquidity risk.

1. Reason for corrections (common to both SuMi TRUST Holdings and SuMi TRUST Bank)

The Liquidity Coverage Ratios were miscalculated because the estimated net cash outflow amounts to be used for calculation formula were smaller than the appropriate amounts mainly due to inadequate category judgments of deposits.

2. Documents to be corrected

The following documents (1) through (3) are subject to corrections for the periods from the fourth quarter of FY2017 to the second quarter of FY2019, in accordance with the scope of disclosure required in the Annual Reports by the Banking Act.

(1) Annual Report

Documents corrected	(i) 2019 Annual Report - Financial Data Section
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(2) Basel III Disclosure

Documents corrected	From 4Q FY2017 to 2Q FY2019 (i) Key Metrics (Liquidity Coverage Ratio) (ii) Liquidity Coverage Ratio
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(3) IR Materials

Documents corrected	From FY2017 (full fiscal year) to 1H FY2019 (i) Presentation Material (ii) Summary of Financial Results
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Please refer to our website for corrected documents or list of errata for (1) through (3) of the above.

3. Highlights of Corrections (Liquidity Coverage Ratios)
  - (1) SuMi TRUST Holdings (consolidated) ...See attached
  - (2) SuMi TRUST Bank (consolidated) ...See attached
  - (3) SuMi TRUST Bank (non-consolidated) ...See attached

End

## (1) Sumitomo Mitsui Trust Holdings, Inc. (Consolidated)

【After Correction】	FY2019	FY2019	FY2018	FY2018	FY2018	FY2018	FY2017
Millions of Yen, %	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total HQLA allowed to be included in the calculation	15,446,412	15,297,151	15,231,564	16,267,668	28,164,041	28,382,568	27,250,018
Net cash outflows	11,469,926	12,470,590	11,951,199	11,878,550	23,118,469	22,653,060	20,657,115
Consolidated Liquidity Coverage Ratio (LCR)	134.6%	122.6%	127.4%	136.9%	121.8%	125.2%	131.9%

Note: Month-end data used for some items instead of daily data to calculate figures for the above periods.

【Before Correction】	FY2019	FY2019	FY2018	FY2018	FY2018	FY2018	FY2017
Millions of Yen, %	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total HQLA allowed to be included in the calculation	15,448,515	15,299,271	15,232,871	16,267,668	28,164,041	28,382,568	27,250,018
Net cash outflows	9,875,908	10,495,384	10,199,464	9,817,443	21,360,394	20,468,187	19,016,174
Consolidated Liquidity Coverage Ratio (LCR)	156.4%	145.7%	149.3%	165.7%	131.8%	138.6%	143.2%

## (2) Sumitomo Mitsui Trust Bank, Limited (Consolidated)

【After Correction】	FY2019	FY2019	FY2018	FY2018	FY2018	FY2018	FY2017
Millions of Yen, %	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total HQLA allowed to be included in the calculation	15,446,412	15,297,151	15,231,564	16,267,668	16,132,916	15,641,897	15,286,840
Net cash outflows	11,584,160	12,552,800	12,064,738	11,964,602	11,904,442	10,602,813	9,342,282
Consolidated Liquidity Coverage Ratio (LCR)	133.3%	121.8%	126.2%	135.9%	135.5%	147.5%	163.6%

Note: Month-end data used for some items instead of daily data to calculate figures for the above periods.

【Before Correction】	FY2019	FY2019	FY2018	FY2018	FY2018	FY2018	FY2017
Millions of Yen, %	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total HQLA allowed to be included in the calculation	15,448,515	15,299,271	15,232,871	16,267,668	16,132,916	15,641,897	15,286,840
Net cash outflows	9,990,141	10,589,832	10,313,003	9,903,496	10,146,366	8,417,938	7,701,341
Consolidated Liquidity Coverage Ratio (LCR)	154.6%	144.4%	147.7%	164.2%	159.0%	185.8%	198.4%

## (3) Sumitomo Mitsui Trust Bank, Limited (Non-consolidated)

【After Correction】	FY2019	FY2019	FY2018	FY2018	FY2018	FY2018	FY2017
Millions of Yen, %	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total HQLA allowed to be included in the calculation	15,251,414	15,100,550	15,076,420	16,072,242	15,942,059	15,453,890	15,114,946
Net cash outflows	10,783,358	11,388,356	11,067,028	11,034,546	10,896,775	9,621,642	8,484,060
Non-consolidated Liquidity Coverage Ratio (LCR)	141.4%	132.5%	136.2%	145.6%	146.3%	160.6%	178.1%

Note: Month-end data used for some items instead of daily data to calculate figures for the above periods.

【Before Correction】	FY2019	FY2019	FY2018	FY2018	FY2018	FY2018	FY2017
Millions of Yen, %	2Q	1Q	4Q	3Q	2Q	1Q	4Q
Total HQLA allowed to be included in the calculation	15,253,517	15,102,670	15,077,727	16,072,242	15,942,059	15,453,890	15,114,946
Net cash outflows	9,189,339	9,372,620	9,315,292	8,973,441	9,138,699	7,436,769	6,843,119
Non-consolidated Liquidity Coverage Ratio (LCR)	165.9%	161.1%	161.8%	179.1%	174.4%	207.8%	220.8%