

(Correspondence with content indicated in the Financial Services Agency's 'Principles for Customer-Oriented Business Conduct')

【Establishment and Publication, etc. of Policies for Customer-Oriented Business Conduct】	
Principle 1	<Background> <Basic Group Policies>
Note	<Background>
【Pursuit of Customer's Best Interests】	
Principle 2	<Background> <Basic Group Policies>1. Principles for Action (4) (i) Establishment of a corporate culture with the aim of becoming our clients' "Best Partner". (ii) Improvements to expertise to support client-oriented consulting, etc.
Note	<Background>
【Appropriate Management of Conflicts of Interest】	
Principle 3	<Basic Group Policies>2. Governance Framework (2) Development of a conflict of interest management framework as best practice.
Note	<Basic Group Policies>2. Governance Framework (2) Development of a conflict of interest management framework as best practice.
【Clarification of Fees, etc.】	
Principle 4	<Policies by Function> 1. (2) Provision of easy-to-understand information
【Provision of Important Information in an Easy-to-Understand Manner】	
Principle 5	<Policies by Function> 1. (1) Implementation of a client-oriented approach to consulting (2) Provision of easy-to-understand information
Note 1	<Policies by Function> 1. (1) Implementation of a client-oriented approach to consulting (2) Provision of easy-to-understand information
Note 2	<Policies by Function> 1. (2) Provision of easy-to-understand information
Note 3	<Policies by Function> 1. (2) Provision of easy-to-understand information
Note 4	<Policies by Function> 1. (2) Provision of easy-to-understand information
Note 5	<Policies by Function> 1. (2) Provision of easy-to-understand information
【Provision of Services Appropriate for Customers】	
Principle 6	<Policies by Function> 1. (1) Implementation of a client-oriented approach to consulting < Policy by Function > 1. (3) Provision and development of a broad range of products and services that meet the diverse needs of our clients.

Note 1	<Policies by Function> 1. (1) Implementation of a client-oriented approach to consulting (2) Provision of easy-to-understand information, and (3) Provision and development of a broad range of products and services that meet the diverse needs of our clients.
Note 2	Reflected in the action plan of each company to which these apply.
Note 3	<Policies by Function> 2. (3) Implementation of a client-oriented approach to consulting and the provision of information
Note 4	<Policies by Function> 1. (2) Provision of easy-to-understand information, 4. (2) Initiatives for safety and peace-of-mind, including protection of clients' assets
Note 5	<Policies by Function> 1. (1) Implementation of a client-oriented approach to consulting, (6) Client peace-of-mind satisfaction, and contribution to society and the economy
【Framework, etc. for Appropriate Motivation for Employees】	
Principle 7	<Basic Group Policies>2. Governance Framework (5) (1) A system of performance evaluation and targets for the promotion and penetration of client-oriented business conduct <Policies by Function> 1. (1) Implementation of a client-oriented approach to consulting, (2) Provision of easy-to-understand information, (3) Provision and development of products and services that meet the diverse needs of clients, (5) Reflection of client voices and evaluations in our services, etc., and 2. (4) Enhancement of our expertise
Note	<Basic Group Policies>2. Governance Framework (5) (2) Optimization of training, etc. for the implementation and penetration of our fiduciary duties