

May 12, 2023

To whom it may concern

Sumitomo Mitsui Trust Holdings, Inc.

Notice Regarding Corrections in 2022 Interim Report

Sumitomo Mitsui Trust Holdings, Inc. hereby announces the following corrections to its 2022 Interim Report. The items and the contents that have been corrected are as attached.

「2022 INTERIM REPORT」

P167 Sumitomo Mitsui Trust Holdings, Inc. Basel III Disclosure Data

Quantitative Disclosure Data : Sumitomo Mitsui Trust Holdings, Inc.

Liquidity Coverage Ratio (LCR) (Consolidated)

Quantitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

【Before Correction】

Items		Millions of Yen, %, the Number of Data			
		Fiscal Year 2022 2nd Quarter		Fiscal Year 2022 1st Quarter	
High-Quality Liquid Assets (1)					
1	Total high-quality liquid assets (HQLA)	¥ 19,092,731		¥ 18,252,532	
Cash Outflows (2)		Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value
2	Cash outflows related to unsecured retail funding	¥ 19,123,412	¥ 918,595	¥ 19,038,291	¥ 898,598
3	of which: Stable deposits	1,807,223	54,216	1,781,123	53,433
4	of which: Less stable deposits	8,640,725	864,378	8,448,177	845,164
5	Cash outflows related to unsecured wholesale funding	14,654,861	11,416,974	14,243,863	11,001,842
6	of which: Qualifying operational deposits	—	—	—	—
7	of which: Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	11,009,585	7,771,698	11,047,523	7,805,502
8	of which: Debt securities	3,645,276	3,645,276	3,196,340	3,196,340
9	Cash outflows related to secured funding, etc.	15,361		9,209	
10	Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities	7,130,435	2,404,008	6,735,218	2,160,599
11	of which: Cash outflows related to derivative transactions, etc.	1,064,895	1,064,895	947,818	947,818
12	of which: Cash outflows related to funding programs	—	—	—	—
13	of which: Cash outflows related to credit and liquidity facilities	6,065,540	1,339,113	5,787,400	1,212,780
14	Cash outflows related to contractual funding obligations, etc.	21,439	11,807	16,083	8,255
15	Cash outflows related to contingencies	657,359	17,623	645,330	17,386
16	Total cash outflows	14,941,719		14,434,128	
Cash Inflows (3)		Total Unweighted Value	Total Weighted Value	Total Unweighted Value	Total Weighted Value
17	Cash inflows related to secured lending, etc.	¥ 282,589	¥ —	¥ 223,239	¥ —
18	Cash inflows related to collection of loans, etc.	2,593,151	1,719,007	2,227,657	1,478,284
19	Other cash inflows	81,686	24,046	104,154	36,916
20	Total cash inflows	3,615,956	2,171,124	3,265,139	1,932,962
Consolidated Liquidity Coverage Ratio (4)					
21	Total HQLA allowed to be included in the calculation	¥ 19,092,731		¥ 18,252,532	
22	Net cash outflows	12,770,595		12,501,166	
23	Consolidated Liquidity Coverage Ratio (LCR)	149.5%		146.0%	
24	The number of data used to calculate the average value	62		61	

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

- (1) Items concerning fluctuations in the LCR over time
Our consolidated LCR has trended steadily for the most part in the past two years.
- (2) Items concerning evaluation of the LCR level
Our consolidated LCR satisfies the regulated level (100%) as required under liquidity ratio regulations and the actual LCR is roughly in line with our initial forecast. Up ahead, we do not expect our LCR to deviate significantly from the current level.
- (3) Items concerning the composition of totals for eligible high-quality liquid assets
The majority of our eligible high-quality liquid assets are reserve deposit held at central banks and sovereign bonds.
There have been no material fluctuations in the composition of currencies, their types and locations. Furthermore, there has been no material difference between totals for eligible high-quality liquid assets and net cash outflows in major currencies.
- (4) Other items concerning LCR
We apply neither the “treatment for qualifying operational deposit” nor the “additional collateral required to market valuation changes based on the scenario approach.”
Furthermore, taking account of the impact to LCR, we are using month-end data in lieu of daily data for the consolidated subsidiary companies of minor importance with practical restrictions.

[After Correction]

Items		Millions of Yen, %, the Number of Data			
		Fiscal Year 2022 2nd Quarter		Fiscal Year 2022 1st Quarter	
High-Quality Liquid Assets (1)					
1	Total high-quality liquid assets (HQLA)	¥ 19,092,731		¥ 18,252,532	
Cash Outflows (2)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
2	Cash outflows related to unsecured retail funding	¥ 19,123,412	¥ 918,595	¥ 19,038,291	¥ 898,598
3	of which: Stable deposits	1,807,223	54,216	1,781,123	53,433
4	of which: Less stable deposits	8,640,725	864,378	8,448,177	845,164
5	Cash outflows related to unsecured wholesale funding	14,654,861	11,416,974	14,243,863	11,001,842
6	of which: Qualifying operational deposits	—	—	—	—
7	of which: Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	11,009,585	7,771,698	11,047,523	7,805,502
8	of which: Debt securities	3,645,276	3,645,276	3,196,340	3,196,340
9	Cash outflows related to secured funding, etc.	15,361		9,209	
10	Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities	7,130,435	2,404,008	6,735,218	2,160,599
11	of which: Cash outflows related to derivative transactions, etc.	1,064,895	1,064,895	947,818	947,818
12	of which: Cash outflows related to funding programs	—	—	—	—
13	of which: Cash outflows related to credit and liquidity facilities	6,065,540	1,339,113	5,787,400	1,212,780
14	Cash outflows related to contractual funding obligations, etc.	225,866	169,156	403,469	346,492
15	Cash outflows related to contingencies	657,359	17,623	645,330	17,386
16	Total cash outflows	14,941,719		14,434,128	
Cash Inflows (3)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
17	Cash inflows related to secured lending, etc.	¥ 282,589	¥ —	¥ 223,239	¥ —
18	Cash inflows related to collection of loans, etc.	2,593,151	1,719,007	2,227,657	1,478,284
19	Other cash inflows	745,888	452,116	818,440	454,677
20	Total cash inflows	3,621,629	2,171,124	3,269,337	1,932,962
Consolidated Liquidity Coverage Ratio (4)					
21	Total HQLA allowed to be included in the calculation	¥ 19,092,731		¥ 18,252,532	
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Furthermore, taking account of the impact to LCR, we are using month-end data in lieu of daily data for the consolidated subsidiary companies of minor importance with practical restrictions.

P227 Sumitomo Mitsui Trust Bank, Limited Basel III Disclosure Data

Quantitative Disclosure Data : Sumitomo Mitsui Trust Bank, Limited

Liquidity Coverage Ratio (LCR) (Consolidated)

Quantitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

【Before Correction】

Items		Millions of Yen, %, the Number of Data			
		Fiscal Year 2022 2nd Quarter		Fiscal Year 2022 1st Quarter	
High-Quality Liquid Assets (1)					
1	Total high-quality liquid assets (HQLA)	¥ 19,092,731		¥ 18,252,532	
Cash Outflows (2)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
2	Cash outflows related to unsecured retail funding	¥ 19,123,412	¥ 918,595	¥ 19,038,291	¥ 898,598
3	of which: Stable deposits	1,807,223	54,216	1,781,123	53,433
4	of which: Less stable deposits	8,640,725	864,378	8,448,177	845,164
5	Cash outflows related to unsecured wholesale funding	14,725,218	11,487,331	14,337,837	11,095,816
6	of which: Qualifying operational deposits	—	—	—	—
7	of which: Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	11,045,668	7,807,780	11,099,201	7,857,180
8	of which: Debt securities	3,679,550	3,679,550	3,238,635	3,238,635
9	Cash outflows related to secured funding, etc.		15,361		9,209
10	Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities	7,135,435	2,406,008	6,740,218	2,162,599
11	of which: Cash outflows related to derivative transactions, etc.	1,064,895	1,064,895	947,818	947,818
12	of which: Cash outflows related to funding programs	—	—	—	—
13	of which: Cash outflows related to credit and liquidity facilities	6,070,540	1,341,113	5,792,400	1,214,780
14	Cash outflows related to contractual funding obligations, etc.	21,439	11,807	16,083	8,255
15	Cash outflows related to contingencies	657,359	17,623	645,330	17,386
16	Total cash outflows		15,003,072		14,500,254
Cash Inflows (3)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
17	Cash inflows related to secured lending, etc.	¥ 282,589	¥ —	¥ 223,239	¥ —
18	Cash inflows related to collection of loans, etc.	2,593,151	1,719,007	2,227,657	1,478,284
19	Other cash inflows	81,686	24,046	104,154	36,916
20	Total cash inflows	3,615,956	2,171,124	3,265,139	1,932,962
Consolidated Liquidity Coverage Ratio (4)					
21	Total HQLA allowed to be included in the calculation		¥ 19,092,731		¥ 18,252,532
22	Net cash outflows		12,831,948		12,567,292
23	Consolidated Liquidity Coverage Ratio (LCR)		148.7%		145.2%
24	The number of data used to calculate the average value		62		61

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

- (1) Items concerning fluctuations in the LCR over time
Our consolidated LCR has trended steadily for the most part in the past two years.
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Our consolidated LCR satisfies the regulated level (100%) as required under liquidity ratio regulations and the actual LCR is roughly in line with our initial forecast. Up ahead, we do not expect our LCR to deviate significantly from the current level.
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[After Correction]

Items		Millions of Yen, %, the Number of Data			
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High-Quality Liquid Assets (1)					
1	Total high-quality liquid assets (HQLA)	¥ 19,092,731		¥ 18,252,532	
Cash Outflows (2)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
2	Cash outflows related to unsecured retail funding	¥ 19,123,412	¥ 918,595	¥ 19,038,291	¥ 898,598
3	of which: Stable deposits	1,807,223	54,216	1,781,123	53,433
4	of which: Less stable deposits	8,640,725	864,378	8,448,177	845,164
5	Cash outflows related to unsecured wholesale funding	14,725,218	11,487,331	14,337,837	11,095,816
6	of which: Qualifying operational deposits	—	—	—	—
7	of which: Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	11,045,668	7,807,780	11,099,201	7,857,180
8	of which: Debt securities	3,679,550	3,679,550	3,238,635	3,238,635
9	Cash outflows related to secured funding, etc.	—	15,361	—	9,209
10	Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities	7,135,435	2,406,008	6,740,218	2,162,599
11	of which: Cash outflows related to derivative transactions, etc.	1,064,895	1,064,895	947,818	947,818
12	of which: Cash outflows related to funding programs	—	—	—	—
13	of which: Cash outflows related to credit and liquidity facilities	6,070,540	1,341,113	5,792,400	1,214,780
14	Cash outflows related to contractual funding obligations, etc.	214,862	158,152	373,622	316,645
15	Cash outflows related to contingencies	657,359	17,623	645,330	17,386
16	Total cash outflows	—	15,003,072	—	14,500,254
Cash Inflows (3)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
17	Cash inflows related to secured lending, etc.	¥ 282,589	¥ —	¥ 223,239	¥ —
18	Cash inflows related to collection of loans, etc.	2,593,151	1,719,007	2,227,657	1,478,284
19	Other cash inflows	745,888	452,116	818,440	454,677
20	Total cash inflows	3,621,629	2,171,124	3,269,337	1,932,962
Consolidated Liquidity Coverage Ratio (4)					
21	Total HQLA allowed to be included in the calculation	—	¥ 19,092,731	—	¥ 18,252,532
22	Net cash outflows	—	12,831,948	—	12,567,292
23	Consolidated Liquidity Coverage Ratio (LCR)	—	148.7%	—	145.2%
24	The number of data used to calculate the average value	—	62	—	61

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a consolidated basis

(1) Items concerning fluctuations in the LCR over time

Our consolidated LCR has trended steadily for the most part in the past two years.

(2) Items concerning evaluation of the LCR level

Our consolidated LCR satisfies the regulated level (100%) as required under liquidity ratio regulations and the actual LCR is roughly in line with our initial forecast. Up ahead, we do not expect our LCR to deviate significantly from the current level.

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The majority of our eligible high-quality liquid assets are reserve deposit held at central banks and sovereign bonds.

There have been no material fluctuations in the composition of currencies, their types and locations. Furthermore, there has been no material difference between totals for eligible high-quality liquid assets and net cash outflows in major currencies.

(4) Other items concerning LCR

We apply neither the “treatment for qualifying operational deposit” nor the “additional collateral required to market valuation changes based on the scenario approach.”

Furthermore, taking account of the impact to LCR, we are using month-end data in lieu of daily data for the consolidated subsidiary companies of minor importance with practical restrictions.

P249 Sumitomo Mitsui Trust Bank, Limited Basel III Disclosure Data

Quantitative Disclosure Data : Sumitomo Mitsui Trust Bank, Limited

Liquidity Coverage Ratio (LCR) (Non-consolidated)

Quantitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a non-consolidated basis

【Before Correction】

Items		Millions of Yen, %, the Number of Data			
		Fiscal Year 2022 2nd Quarter		Fiscal Year 2022 1st Quarter	
High-Quality Liquid Assets (1)					
1	Total high-quality liquid assets (HQLA)	¥ 18,813,231		¥ 18,013,261	
Cash Outflows (2)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
2	Cash outflows related to unsecured retail funding	¥ 19,123,412	¥ 918,595	¥ 19,038,295	¥ 898,598
3	of which: Stable deposits	1,807,223	54,216	1,781,123	53,433
4	of which: Less stable deposits	8,640,725	864,378	8,448,181	845,165
5	Cash outflows related to unsecured wholesale funding	14,254,678	11,056,562	13,884,583	10,675,152
6	of which: Qualifying operational deposits	—	—	—	—
7	of which: Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	10,697,025	7,498,908	10,766,991	7,557,561
8	of which: Debt securities	3,557,653	3,557,653	3,117,591	3,117,591
9	Cash outflows related to secured funding, etc.		15,361		9,209
10	Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities	6,167,856	2,329,295	5,830,028	2,125,028
11	of which: Cash outflows related to derivative transactions, etc.	980,549	980,549	887,265	887,265
12	of which: Cash outflows related to funding programs	—	—	—	—
13	of which: Cash outflows related to credit and liquidity facilities	5,187,306	1,348,745	4,942,762	1,237,763
14	Cash outflows related to contractual funding obligations, etc.	21,439	11,807	16,083	8,255
15	Cash outflows related to contingencies	665,372	17,993	652,765	17,745
16	Total cash outflows		14,502,008		14,048,875
Cash Inflows (3)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
17	Cash inflows related to secured lending, etc.	¥ 282,589	¥ —	¥ 223,239	¥ —
18	Cash inflows related to collection of loans, etc.	2,676,100	1,850,676	2,207,401	1,508,044
19	Other cash inflows	83,915	29,639	105,766	39,574
20	Total cash inflows	3,657,894	2,265,320	3,238,424	1,959,622
Non-consolidated Liquidity Coverage Ratio (4)					
21	Total HQLA allowed to be included in the calculation		¥ 18,813,231		¥ 18,013,261
22	Net cash outflows		12,236,688		12,089,252
23	Non-consolidated Liquidity Coverage Ratio (LCR)		153.7%		149.0%
24	The number of data used to calculate the average value		62		61

Qualitative Disclosure Items for the Liquidity Coverage Ratio (LCR) on a non-consolidated basis

- (1) Items concerning fluctuations in the LCR over time
Our non-consolidated LCR has trended steadily for the most part in the past two years.
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The majority of our eligible high-quality liquid assets are reserve deposit held at central banks and sovereign bonds.
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We apply neither the “treatment for qualifying operational deposit” nor the “additional collateral required to market valuation changes based on the scenario approach.”

【After Correction】

Items		Millions of Yen, %, the Number of Data			
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High-Quality Liquid Assets (1)					
1	Total high-quality liquid assets (HQLA)	¥ 18,813,231		¥ 18,013,261	
Cash Outflows (2)		Total	Total	Total	Total
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6	of which: Qualifying operational deposits	—	—	—	—
7	of which: Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities	10,697,025	7,498,908	10,766,991	7,557,561
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9	Cash outflows related to secured funding, etc.		15,361		9,209
10	Cash outflows related to derivative transactions, etc. funding programs, credit and liquidity facilities	6,167,856	2,329,295	5,830,028	2,125,028
11	of which: Cash outflows related to derivative transactions, etc.	980,549	980,549	887,265	887,265
12	of which: Cash outflows related to funding programs	—	—	—	—
13	of which: Cash outflows related to credit and liquidity facilities	5,187,306	1,348,745	4,942,762	1,237,763
14	Cash outflows related to contractual funding obligations, etc.	220,911	164,200	379,755	323,140
15	Cash outflows related to contingencies	665,372	17,993	652,765	17,745
16	Total cash outflows		14,502,008		14,048,875
Cash Inflows (3)		Total	Total	Total	Total
		Unweighted Value	Weighted Value	Unweighted Value	Weighted Value
17	Cash inflows related to secured lending, etc.	¥ 282,589	¥ —	¥ 223,239	¥ —
18	Cash inflows related to collection of loans, etc.	2,676,100	1,850,676	2,207,401	1,508,044
19	Other cash inflows	708,242	414,644	813,027	451,577
20	Total cash inflows	3,666,932	2,265,320	3,243,668	1,959,622
Non-consolidated Liquidity Coverage Ratio (4)					
21	Total HQLA allowed to be included in the calculation		¥ 18,813,231		¥ 18,013,261
22	Net cash outflows		12,236,688		12,089,252
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