

Composition of capital as of March 31, 2013

<Sumitomo Mitsui Trust Bank, Limited.>

[Consolidated, International standard]

(Millions of yen, %)

Items		Amounts excluded under transitional arrangements	Basel III template No.
Common Equity Tier 1 capital: instruments and reserves			
Directly issued qualifying common share capital plus related capital surplus and retained earnings	1,651,768	/	1a+2-1c-26
of which: capital stock and capital surplus	841,831	/	1a
of which: retained earnings	844,517	/	2
of which: treasury stock (deduction)	-	/	1c
of which: earnings to be distributed (deduction)	34,580	/	26
of which: others	-	/	
Subscription rights to common shares	-	/	1b
Accumulated other comprehensive income	-	167,452	3
Common share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier 1)	-	/	5
Amount allowed in group Common Equity Tier 1 subject to transitional arrangements	12,599	/	
of which: common share capital issued by subsidiaries and held by third parties	12,599	/	
Common Equity Tier 1 capital: instruments and reserves (A)	1,664,368	/	6
Common Equity Tier 1 capital: regulatory adjustments			
Intangible assets other than mortgage servicing rights (net of related deferred tax liabilities)	-	172,466	8+9
of which: goodwill (including those equivalent)	-	119,646	8
of which: other intangible assets	-	52,819	9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related deferred tax liabilities)	-	22,232	10
Deferred gains or losses on derivatives under hedge accounting	-	(451)	11
Shortfall of eligible provisions to expected losses	-	107,274	12
Securitization gain on sale	-	13,150	13
Gains and losses due to changes in own credit risk on fair valued liabilities	-	-	14
Defined-benefit pension fund net assets (net of related deferred tax liabilities)	-	147,812	15
Investments in own shares (excluding those reported in the Net assets section)	-	129	16
Reciprocal cross-holdings in common equity	-	-	17
Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	46,506	18
Amount above the 10% threshold on the specified items	-	9,532	19+20+21
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	19
of which: mortgage servicing rights	-	-	20
of which: deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	-	9,532	21
Amount exceeding the 15% threshold on the specified items	-	-	22
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	23
of which: mortgage servicing rights	-	-	24
of which: deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	-	-	25
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	/	27
Common Equity Tier 1 capital: regulatory adjustments (B)	-	/	28
Common Equity Tier 1 capital (CET1)			
Common Equity Tier 1 capital (C) = (A)-(B)	1,664,368	/	29

Additional Tier 1 capital: instruments			
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-		31a
Subscription rights to Additional Tier 1 instruments	-		31b
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	-		32
Qualifying Additional Tier 1 instruments issued by special purpose vehicles	-		
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	13,138		34-35
Eligible Tier 1 capital instruments subject to phase out from Additional Tier 1 capital	350,100		33+35
of which: directly issued and issued by special purpose vehicles	350,100		33
of which: issued by subsidiaries	-		35
Amount allowed in group Additional Tier 1 subject to transitional arrangements	(6,556)		
of which: accumulated other comprehensive income	(6,556)		
Additional Tier 1 capital: instruments (D)	356,682		36
Additional Tier 1 capital: regulatory adjustments			
Investments in own Additional Tier 1 instruments	-	-	37
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	38
Investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	30,285	39
Significant investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	7,222	40
Regulatory adjustments applied to Additional Tier 1 subject to transitional arrangements	185,352		
of which: Tier 1 subject to pre-Basel III treatment	185,352		
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		42
Additional Tier 1 capital: regulatory adjustments (E)	185,352		43
Additional Tier 1 capital (AT1)			
Additional Tier 1 capital (F) = (D)-(E)	171,329		44
Tier 1 capital (T1 = CET1 + AT1)			
Tier 1 capital (G) = (C)+(F)	1,835,697		45
Tier 2 capital: instruments and provisions			
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-		
Subscription rights to Tier 2 instruments	-		46
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	-		
Qualifying Tier 2 instruments issued by special purpose vehicles	-		
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,130		48-49
Eligible Tier 2 capital instruments subject to phase out from Tier 2 capital	772,118		47+49
of which: directly issued and issued by special purpose vehicles	772,118		47
of which: issued by subsidiaries	-		49
Provisions allowed in group Tier 2	10,663		50
of which: general allowance for credit losses	10,663		50a
of which: excess amount of eligible provisions to expected losses	-		50b
Amount allowed in group Tier 2 subject to transitional arrangements	119,443		
of which: accumulated other comprehensive income	119,443		
Tier 2 capital: instruments and provisions (H)	904,356		51

Tier 2 capital: regulatory adjustments			
Investments in own Tier 2 instruments		-	52
Reciprocal cross-holdings in Tier 2 instruments		-	53
Investments in the Tier 2 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		112,294	54
Significant investments in the Tier 2 instruments of banking, financial and insurance entities that are outside of the scope of regulatory consolidation, net of eligible short positions		5,450	55
Regulatory adjustments applied to Tier 2 subject to transitional arrangements		80,721	
of which: Tier 2 and deductions subject to pre-Basel III treatment		80,721	
Tier 2 capital: regulatory adjustments (I)		80,721	57
Tier 2 capital (T2)			
Tier 2 capital (J) = (H)-(I)		823,634	58
Total capital (TC = T1 + T2)			
Total capital (K) = (G)+(J)		2,659,332	59
Total risk weighted assets			
Risk weighed assets subject to transitional arrangements		500,883	
of which: amount not included in Tier 1 or Tier 2 or deductions subject to pre-Basel III treatment		500,883	
Total risk weighted assets (L)		19,328,245	60
Capital ratios (consolidated)			
Common Equity Tier 1 capital ratio (C)/(L)		8.61%	61
Tier 1 capital ratio (G)/(L)		9.49%	62
Total capital ratio (K)/(L)		13.75%	63
Regulatory adjustments (before risk weighting)			
Investments in the instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount below the threshold for deduction)		135,657	72
Significant investments in the common stock of banking, financial and insurance entities (amount below the thresholds for deduction)		37,044	73
Mortgage servicing rights (amount below the thresholds for deduction)		-	74
Deferred tax assets arising from temporary differences (amount below the thresholds for deduction)		131,007	75
Provisions included in Tier 2 capital: instruments and provisions			
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to applicable of cap)		10,663	76
Cap on inclusion of provisions in Tier 2 under standardized approach		15,067	77
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal rating-based approach (prior to applicable of cap)		-	78
Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		93,956	79
Capital instruments subject to phase out arrangements			
Current cap on Additional Tier 1 instruments subject to phase out arrangements		350,100	82
Amount excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)		38,900	83
Current cap on Tier 2 instruments subject to phase out arrangements		772,118	84
Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)		85,790	85