

**Composition of capital as of March 31, 2013**

&lt;Sumitomo Mitsui Trust Bank, Limited.&gt;

[Non-consolidated, International standard]

(Millions of yen, %)

Items		Amounts excluded under transitional arrangements	Basel III template No.
<b>Common Equity Tier 1 capital: instruments and reserves</b>			
Directly issued qualifying common share capital plus related capital surplus and retained earnings	1,564,503	/	1a+2-1c-26
of which: capital stock and capital surplus	841,831	/	1a
of which: retained earnings	757,252	/	2
of which: treasury stock (deduction)	-	/	1c
of which: earnings to be distributed (deduction)	34,580	/	26
of which: others	-	/	
Subscription rights to common shares	-	/	1b
Valuation and translation adjustments	-	176,896	3
Amount allowed in group Common Equity Tier 1 subject to transitional arrangements	-	/	
Common Equity Tier 1 capital before regulatory adjustments (A)	1,564,503	/	6
<b>Common Equity Tier 1 capital: regulatory adjustments</b>			
Intangible assets other than mortgage servicing rights (net of related deferred tax liabilities)	-	44,574	8+9
of which: goodwill (including those equivalent)	-	-	8
of which: other intangible assets	-	44,574	9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related deferred tax liabilities)	-	20,649	10
Deferred gains or losses on derivatives under hedge accounting	-	6,002	11
Shortfall of eligible provisions to expected losses	-	116,989	12
Securitization gain on sale	-	12,591	13
Gains and losses due to changes in own credit risk on fair valued liabilities	-	-	14
Defined-benefit pension fund net assets (net of related deferred tax liabilities)	-	147,585	15
Investments in own shares (excluding those reported in the Net assets section)	-	129	16
Reciprocal cross-holdings in common equity	-	-	17
Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	42,532	18
Amount above the 10% threshold on the specified items	-	-	19+20+21
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	19
of which: mortgage servicing rights	-	-	20
of which: deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	-	-	21
Amount exceeding the 15% threshold on the specified items	-	-	22
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	23
of which: mortgage servicing rights	-	-	24
of which: deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	-	-	25
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	/	27
Common Equity Tier 1 capital: regulatory adjustments (B)	-	/	28
<b>Common Equity Tier 1 capital (CET1)</b>			
Common Equity Tier 1 capital (C) = (A)-(B)	1,564,503	/	29

<b>Additional Tier 1 capital: instruments</b>				
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-		31a	30
Subscription rights to Additional Tier 1 instruments	-		31b	
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	-		32	
Qualifying Additional Tier 1 instruments issued by special purpose vehicles	-			
Eligible Tier 1 capital instruments subject to phase out from Additional Tier 1 capital	350,100		33+35	
Amount allowed in group Additional Tier 1 subject to transitional arrangements	(0)			
of which: valuation and translation adjustments	(0)			
Additional Tier 1 capital: instruments (D)	350,099			36
<b>Additional Tier 1 capital: regulatory adjustments</b>				
Investments in own Additional Tier 1 instruments	-	-		37
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-		38
Investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	29,370		39
Significant investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	7,222		40
Regulatory adjustments applied to Additional Tier 1 subject to transitional arrangements	71,085			
of which: Tier 1 subject to pre-Basel III treatment	71,085			
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-			42
Additional Tier 1 capital: regulatory adjustments (E)	71,085			43
<b>Additional Tier 1 capital (AT1)</b>				
Additional Tier 1 capital (F) = (D)-(E)	279,013			44
<b>Tier 1 capital (T1 = CET1 + AT1)</b>				
Tier 1 capital (G) = (C)+(F)	1,843,517			45
<b>Tier 2 capital: instruments and provisions</b>				
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-			46
Subscription rights to Tier 2 instruments	-			
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	-			
Qualifying Tier 2 instruments issued by special purpose vehicles	-			
Eligible Tier 2 capital instruments subject to phase out from Tier 2 capital	772,118			47+49
Provisions allowed in group Tier 2	-			50
of which: general allowance for credit losses	-			50a
of which: excess amount of eligible provisions to expected losses	-			50b
Amount allowed in group Tier 2 subject to transitional arrangements	117,433			
of which: valuation and translation adjustments	117,433			
Tier 2 capital: instruments and provisions (H)	889,552			51

<b>Tier 2 capital: regulatory adjustments</b>			
Investments in own Tier 2 instruments		-	52
Reciprocal cross-holdings in Tier 2 instruments		-	53
Investments in the Tier 2 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		108,808	54
Significant investments in the Tier 2 instruments of banking, financial and insurance entities that are outside of the scope of regulatory consolidation, net of eligible short positions		5,450	55
Regulatory adjustments applied to Tier 2 subject to transitional arrangements		78,369	
of which: Tier 2 and deductions subject to pre-Basel III treatment		78,369	
Tier 2 capital: regulatory adjustments	(I)	78,369	57
<b>Tier 2 capital (T2)</b>			
Tier 2 capital	(J) = (H)-(I)	811,182	58
<b>Total capital (TC = T1 + T2)</b>			
Total capital	(K) = (G)+(J)	2,654,699	59
<b>Total risk weighted assets</b>			
Risk weighed assets subject to transitional arrangements		475,785	
of which: amount not included in Tier 1 or Tier 2 or deductions subject to pre-Basel III treatment		475,785	
Total risk weighted assets	(L)	18,618,206	60
<b>Capital ratios</b>			
Common Equity Tier 1 capital ratio	(C)/(L)	8.40%	61
Tier 1 capital ratio	(G)/(L)	9.90%	62
Total capital ratio	(K)/(L)	14.25%	63
<b>Regulatory adjustments (before risk weighting)</b>			
Investments in the instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount below the threshold for deduction)		139,284	72
Significant investments in the common stock of banking, financial and insurance entities (amount below the thresholds for deduction)		33,454	73
Mortgage servicing rights (amount below the thresholds for deduction)		-	74
Deferred tax assets arising from temporary differences (amount below the thresholds for deduction)		117,191	75
<b>Provisions included in Tier 2 capital: instruments and provisions</b>			
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to applicable of cap)		-	76
Cap on inclusion of provisions in Tier 2 under standardized approach		2,433	77
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal rating-based approach (prior to applicable of cap)		-	78
Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		97,634	79
<b>Capital instruments subject to phase out arrangements</b>			
Current cap on Additional Tier 1 instruments subject to phase out arrangements		350,100	82
Amount excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)		38,900	83
Current cap on Tier 2 instruments subject to phase out arrangements		772,118	84
Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)		85,790	85