

Composition of capital as of March 31, 2013

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated, International standard]

(Millions of yen, %)

Items		Amounts excluded under transitional arrangements	Basel III template No.
Common Equity Tier 1 capital: instruments and reserves			
Directly issued qualifying common share capital plus related capital surplus and retained earnings	1,582,746	/	1a+2-1c-26
of which: capital stock and capital surplus	905,582	/	1a
of which: retained earnings	790,139	/	2
of which: treasury stock (deduction)	93,164	/	1c
of which: earnings to be distributed (deduction)	19,810	/	26
of which: others	-	/	
Subscription rights to common shares	19	/	1b
Accumulated other comprehensive income	-	134,482	3
Common share capital issued by subsidiaries and held by third parties (amount allowed in group Common Equity Tier 1)	1,861	/	5
Amount allowed in group Common Equity Tier 1 subject to transitional arrangements	29,164	/	
of which: common share capital issued by subsidiaries and held by third parties	29,164	/	
Common Equity Tier 1 capital: instruments and reserves (A)	1,613,792	/	6
Common Equity Tier 1 capital: regulatory adjustments			
Intangible assets other than mortgage servicing rights (net of related deferred tax liabilities)	-	179,337	8+9
of which: goodwill (including those equivalent)	-	113,649	8
of which: other intangible assets	-	65,688	9
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related deferred tax liabilities)	-	23,768	10
Deferred gains or losses on derivatives under hedge accounting	-	(3,542)	11
Shortfall of eligible provisions to expected losses	-	107,278	12
Securitization gain on sale	-	13,150	13
Gains and losses due to changes in own credit risk on fair valued liabilities	-	-	14
Defined-benefit pension fund net assets (net of related deferred tax liabilities)	-	107,226	15
Investments in own shares (excluding those reported in the Net assets section)	-	129	16
Reciprocal cross-holdings in common equity	-	-	17
Investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	47,835	18
Amount above the 10% threshold on the specified items	-	14,275	19+20+21
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	19
of which: mortgage servicing rights	-	-	20
of which: deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	-	14,275	21
Amount exceeding the 15% threshold on the specified items	-	-	22
of which: significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	-	23
of which: mortgage servicing rights	-	-	24
of which: deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	-	-	25
Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	/	27
Common Equity Tier 1 capital: regulatory adjustments (B)	-	/	28
Common Equity Tier 1 capital (CET1)			
Common Equity Tier 1 capital (C) = (A)-(B)	1,613,792	/	29

Additional Tier 1 capital: instruments			
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-		31a
Subscription rights to Additional Tier 1 instruments	-		31b
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	-		32
Qualifying Additional Tier 1 instruments issued by special purpose vehicles	-		
Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group Additional Tier 1)	13,526		34-35
Eligible Tier 1 capital instruments subject to phase out from Additional Tier 1 capital	490,500		33+35
of which: directly issued and issued by special purpose vehicles	238,500		33
of which: issued by subsidiaries	252,000		35
Amount allowed in group Additional Tier 1 subject to transitional arrangements	(4,427)		
of which: accumulated other comprehensive income	(4,427)		
Additional Tier 1 capital: instruments (D)	499,598		36
Additional Tier 1 capital: regulatory adjustments			
Investments in own Additional Tier 1 instruments	-	-	37
Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	38
Investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	22,701	39
Significant investments in the Additional Tier 1 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	-	7,222	40
Regulatory adjustments applied to Additional Tier 1 subject to transitional arrangements	179,356		
of which: Tier 1 subject to pre-Basel III treatment	179,356		
Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-		42
Additional Tier 1 capital: regulatory adjustments (E)	179,356		43
Additional Tier 1 capital (AT1)			
Additional Tier 1 capital (F) = (D)-(E)	320,242		44
Tier 1 capital (T1 = CET1 + AT1)			
Tier 1 capital (G) = (C)+(F)	1,934,034		45
Tier 2 capital: instruments and provisions			
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-		
Subscription rights to Tier 2 instruments	-		46
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	-		
Qualifying Tier 2 instruments issued by special purpose vehicles	-		
Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	2,660		48-49
Eligible Tier 2 capital instruments subject to phase out from Tier 2	772,118		47+49
of which: directly issued and issued by special purpose vehicles	-		47
of which: issued by subsidiaries	772,118		49
Provisions allowed in group Tier 2	10,663		50
of which: general allowance for credit losses	10,663		50a
of which: excess amount of eligible provisions to expected losses	-		50b
Amount allowed in group Tier 2 subject to transitional arrangements	99,886		
of which: accumulated other comprehensive income	99,886		
Tier 2 capital: instruments and provisions (H)	885,329		51

Tier 2 capital: regulatory adjustments			
Investments in own Tier 2 instruments		-	52
Reciprocal cross-holdings in Tier 2 instruments		-	53
Investments in the Tier 2 instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		113,257	54
Significant investments in the Tier 2 instruments of banking, financial and insurance entities that are outside of the scope of regulatory consolidation, net of eligible short positions		5,450	55
Regulatory adjustments applied to Tier 2 subject to transitional arrangements		80,788	
of which: Tier 2 and deductions subject to pre-Basel III treatment		80,788	
Tier 2 capital: regulatory adjustments (I)		80,788	57
Tier 2 capital (T2)			
Tier 2 capital (J) = (H)-(I)		804,540	58
Total capital (TC = T1 + T2)			
Total capital (K) = (G)+(J)		2,738,574	59
Total risk weighted assets			
Risk weighed assets subject to transitional arrangements		474,476	
of which: amount not included in Tier 1 or Tier 2 or deductions subject to pre-Basel III treatment		474,476	
Total risk weighted assets (L)		19,421,569	60
Capital ratios (consolidated)			
Common Equity Tier 1 capital ratio (C)/(L)		8.30%	61
Tier 1 capital ratio (G)/(L)		9.95%	62
Total capital ratio (K)/(L)		14.10%	63
Regulatory adjustments (before risk weighting)			
Investments in the instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount below the threshold for deduction)		129,177	72
Significant investments in the common stock of banking, financial and insurance entities (amount below the thresholds for deduction)		37,044	73
Mortgage servicing rights (amount below the thresholds for deduction)		-	74
Deferred tax assets arising from temporary differences (amount below the thresholds for deduction)		124,394	75
Provisions included in Tier 2 capital: instruments and provisions			
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to applicable of cap)		10,663	76
Cap on inclusion of provisions in Tier 2 under standardized approach		15,673	77
Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal rating-based approach (prior to applicable of cap)		-	78
Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		93,950	79
Capital instruments subject to phase out arrangements			
Current cap on Additional Tier 1 instruments subject to phase out arrangements		490,500	82
Amount excluded from Additional Tier 1 due to cap (excess over cap after redemptions and maturities)		54,500	83
Current cap on Tier 2 instruments subject to phase out arrangements		772,118	84
Amount excluded from Tier 2 due to cap (excess over cap after redemptions and maturities)		85,790	85