

## Composition of Leverage ratio as of December 31, 2016

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	December 31, 2016	September 30, 2016
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	61,115,133	56,857,686
1a	1	Total assets reported in the consolidated balance sheet	63,936,805	59,479,751
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,821,671	2,622,064
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	221,884	215,294
3		Total on-balance sheet exposures (A)	60,893,249	56,642,392
<b>Exposures related to derivative transactions</b>				
4		Replacement cost associated with derivatives transactions, etc.	761,720	584,888
5		Add-on amount associated with derivatives transactions, etc.	875,268	946,414
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	675,844	456,672
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	444,002	211,689
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	77,400	71,900
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	77,400	71,900
11	4	Total exposures related to derivative transactions (B)	1,868,831	1,776,286
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc	552,881	481,685
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	41,131	39,328
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (C)	594,013	521,013
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	7,283,875	7,436,868
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	4,640,519	4,744,646
19	6	Total exposures related to off-balance sheet transactions (D)	2,643,356	2,692,221
<b>Leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,561,395	2,515,169
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	65,999,451	61,631,915
22		Leverage ratio on a consolidated basis (G) = (E)/(F)	3.88%	4.08%