

**Composition of Leverage ratio as of June 30, 2017**

<Sumitomo Mitsui Trust Holdings, Inc. >

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	June 30, 2017	March 31, 2017
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	60,697,473	63,030,500
1a	1	Total assets reported in the consolidated balance sheet	63,379,539	65,453,725
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,682,065	2,423,224
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	251,082	252,989
3		Total on-balance sheet exposures (A)	60,446,391	62,777,510
<b>Exposures related to derivative transactions</b>				
4		Replacement cost associated with derivatives transactions, etc.	531,397	492,046
5		Add-on amount associated with derivatives transactions, etc.	1,052,369	1,005,688
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	632,215	500,833
6		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	244,631	225,097
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	80,218	80,698
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	77,900	77,900
11	4	Total exposures related to derivative transactions (B)	1,973,669	1,776,269
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc	701,375	564,341
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc	94,496	77,155
15		The exposures for agent repo transaction		
16	5	The Total exposures related to repo transactions, etc. (C)	795,871	641,497
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	7,201,002	7,368,678
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	4,716,435	4,720,545
19	6	Total exposures related to off-balance sheet transactions (D)	2,484,566	2,648,133
<b>Leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,673,078	2,625,737
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	65,700,499	67,843,410
22		Leverage ratio on a consolidated basis (G) = (E)/(F)	4.06%	3.87%