

**Composition of Basel III leverage ratio as of December 31, 2019**

<Sumitomo Mitsui Trust Bank, Limited>

[Non-consolidated]

(Millions of yen, except percentages)

| Corresponding line # on Basel III disclosure template (Table2) | Corresponding line # on Basel III disclosure template (Table1) | Items  | December 31, 2019 | September 30, 2019 |
|--|--|--|-------------------|--------------------|
| <b>On-balance sheet exposures</b>                              |  |  |                   |                    |
| 1  |  | On-balance sheet exposures before deducting adjustment items   | 51,045,960        | 52,754,211         |
| 1a   | 1  | Total assets reported in the non-consolidated balance sheet  | 53,362,530        | 55,175,076         |
| 1b   | 3  | The amount of assets that are deducted from the total assets reported in the non-consolidated balance sheet (except adjustment items) (deduction)                            | 2,316,569         | 2,420,865          |
| 2  | 7  | The amount of adjustment items pertaining to Tier1 capital (deduction)   | 185,379           | 188,952            |
| 3  |  | Total on-balance sheet exposures (A)   | 50,860,581        | 52,565,258         |
| <b>Exposures related to derivative transactions</b>            |  |  |                   |                    |
| 4  |  | The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4   |                   |                    |
|  |  | Replacement cost associated with derivatives transactions, etc.  | 456,154           | 474,758            |
| 5  |  | The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4  |                   |                    |
|  |  | Add-on amount associated with derivatives transactions, etc.   | 915,399           | 932,082            |
|  |  | The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.   | 367,880           | 425,309            |
| 6  |  | The amount of receivables arising from providing collateral, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework  |                   |                    |
|  |  | The amount of receivables arising from providing cash margin, provided where deducted from the non-consolidated balance sheet pursuant to the operative accounting framework | -                 | -                  |
| 7  |  | The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)  | 137,560           | 86,781             |
| 8  |  | The amount of client-cleared trade exposures for which a bank acting as clearing member is not obliged to make any indemnification (deduction)                               |                   |                    |
| 9  |  | Adjusted effective notional amount of written credit derivatives   | 92,789            | 77,339             |
| 10   |  | The amount of deductions from effective notional amount of written credit derivatives (deduction)  | 60,100            | 57,300             |
| 11   | 4  | Total exposures related to derivative transactions (B)   | 1,634,563         | 1,765,409          |
| <b>Exposures related to repo transactions</b>                  |  |  |                   |                    |
| 12   |  | The amount of assets related to repo transactions, etc   | 907,461           | 900,489            |
| 13   |  | The amount of deductions from the assets above (line 12) (deduction)   | -                 | -                  |
| 14   |  | The exposures for counterparty credit risk for repo transactions, etc  | 255,799           | 297,222            |
| 15   |  | The exposures for agent repo transaction   |                   |                    |
| 16   | 5  | The Total exposures related to repo transactions, etc. (C)   | 1,163,261         | 1,197,711          |
| <b>Exposures related to off-balance sheet transactions</b>     |  |  |                   |                    |
| 17   |  | Notional amount of off-balance sheet transactions  | 4,911,330         | 4,942,144          |
| 18   |  | The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)   | 2,358,653         | 2,354,823          |
| 19   | 6  | Total exposures related to off-balance sheet transactions (D)  | 2,552,676         | 2,587,320          |
| <b>Basel III leverage ratio on a non-consolidated basis</b>    |  |  |                   |                    |
| 20   |  | The amount of capital (Tier1 capital) (E)  | 2,265,493         | 2,252,687          |
| 21   | 8  | Total exposures (F) = (A)+(B)+(C)+(D)  | 56,211,082        | 58,115,701         |
| 22   |  | Basel III leverage ratio on a non-consolidated basis (G) = (E)/(F)   | 4.03%             | 3.87%              |