

**Composition of Basel III leverage ratio as of March 31, 2020**

<Sumitomo Mitsui Trust Bank, Limited>

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	March 31, 2020	December 31, 2019
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	52,422,292	52,648,705
1a	1	Total assets reported in the consolidated balance sheet	56,288,892	55,126,869
1b	2	The amount of assets of subsidiaries that are not included in the scope of the Basel III leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the Basel III leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	3,866,600	2,478,164
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	140,802	207,669
3		Total on-balance sheet exposures (A)	52,281,489	52,441,035
<b>Exposures related to derivative transactions</b>				
4		The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4	/	/
		Replacement cost associated with derivatives transactions, etc.	650,735	456,155
5		The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4	/	/
		Add-on amount associated with derivatives transactions, etc.	903,876	919,321
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	504,362	367,880
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	/	/
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	169,673	137,560
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)	/	/
9		Adjusted effective notional amount of written credit derivatives	74,034	92,789
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	53,600	60,100
11	4	Total exposures related to derivative transactions (B)	1,909,734	1,638,486
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc.	1,961,419	907,461
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	287,850	256,409
15		The exposures for agent repo transactions	/	/
16	5	The Total exposures related to repo transactions, etc. (C)	2,249,270	1,163,871
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	7,426,754	6,703,760
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	4,726,571	4,006,681
19	6	Total exposures related to off-balance sheet transactions (D)	2,700,183	2,697,079
<b>Basel III leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,420,402	2,477,180
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	59,140,679	57,940,472
22		Basel III leverage ratio on a consolidated basis (G) = (E)/(F)	4.09%	4.27%