

Composition of Basel III leverage ratio as of March 31, 2021

<Sumitomo Mitsui Trust Holdings, Inc.>

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	March 31, 2021	December 31, 2020
On-balance sheet exposures				
1		On-balance sheet exposures before deducting adjustment items	42,956,670	43,317,064
1a	1	Total assets reported in the consolidated balance sheet	45,932,441	46,033,718
1b	2	The amount of assets of subsidiaries that are not included in the scope of the Basel III leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the Basel III leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	2,975,770	2,716,654
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	251,073	177,562
3		Total on-balance sheet exposures (A)	42,705,596	43,139,502
Exposures related to derivative transactions				
4		The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4	/	/
		Replacement cost associated with derivatives transactions, etc.	716,500	545,395
5		The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4	/	/
		Add-on amount associated with derivatives transactions, etc.	1,038,169	973,804
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	562,953	541,997
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	/	/
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	169,107	192,387
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)	/	/
9		Adjusted effective notional amount of written credit derivatives	40,500	46,905
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	40,500	46,900
11	4	Total exposures related to derivative transactions (B)	2,148,516	1,868,815
Exposures related to repo transactions				
12		The amount of assets related to repo transactions, etc.	887,958	920,855
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	307,438	350,240
15		The exposures for agent repo transactions	/	/
16	5	The Total exposures related to repo transactions, etc. (C)	1,195,397	1,271,096
Exposures related to off-balance sheet transactions				
17		Notional amount of off-balance sheet transactions	8,653,515	8,376,513
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	5,261,730	5,260,697
19	6	Total exposures related to off-balance sheet transactions (D)	3,391,784	3,115,816
Basel III leverage ratio on a consolidated basis				
20		The amount of capital (Tier1 capital) (E)	2,736,717	2,731,950
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	49,441,295	49,395,230
22		Basel III leverage ratio on a consolidated basis (G) = (E)/(F)	5.53%	5.53%
Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan)				
		Total exposures (F)	49,441,295	49,395,230
		The Bank of Japan deposit	16,231,435	14,664,363
		Total exposures(Including due from the Bank of Japan) (F')	65,672,730	64,059,594
		Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan) (G') = (E)/(F')	4.16%	4.26%

The key drivers of material changes observed from the end of the previous reporting period to the end of the current reporting period

Total exposures substantially decreased, due to the revision of calculation rule that current account with the Bank of Japan was excluded from total exposures, according to the Revision of Financial Services Agency Notification No.12, 2019 (effected on June, 2020)