

**Explanation on reconciliation between balance sheet items and regulatory capital elements  
as of March 31, 2023**

<Sumitomo Mitsui Trust Bank, Limited>

[Non-consolidated]

(Millions of yen)

CC2:Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Non-consolidated balance sheet	Ref. No.of Composition of capital	Ref. No. of appendix
(Assets)			
Cash and due from banks	21,364,216		
Call loans	24,006		
Receivables under resale agreements	110,003		
Receivables under securities borrowing transactions	436,093		
Monetary claims bought	124,649		
Trading assets	1,609,798		
Money held in trust	99		6-a
Securities	6,999,285		6-b
Loans and bills discounted	31,947,351		6-c
Foreign exchanges	47,445		
Other assets	3,271,413		6-d
Tangible fixed assets	182,820		
Intangible fixed assets	89,534		2
Prepaid pension expenses	265,005		3
Customers' liabilities for acceptances and guarantees	458,822		
Allowance for loan losses	(105,798)		
Total assets	66,824,746		

CC2:Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Non-consolidated balance sheet	Ref. No.of Composition of capital	Ref. No. of appendix
<b>(Liabilities)</b>			
Deposits	35,041,223		
Negotiable certificates of deposit	7,617,705		
Call money	2,086,480		
Payables under repurchase agreements	1,030,780		
Trading liabilities	1,472,636		
Borrowed money	6,185,153		7
Foreign exchanges	8,568		
Short-term bonds payable	1,697,150		
Bonds payable	1,847,560		
Borrowed money from trust account	4,332,472		
Other liabilities	2,823,095		6-e
Provision for bonuses	9,602		
Provision for directors' bonuses	95		
Provision for stocks payment	810		
Provision for retirement benefits	1,018		
Provision for reimbursement of deposits	3,028		
Provision for contingent losses	1,344		
Deferred tax liabilities	76,900		4-a
Deferred tax liabilities for land revaluation	2,381		4-b
Acceptances and guarantees	458,822		
<b>Total liabilities</b>	<b>64,696,830</b>		
<b>(Net assets)</b>			
Capital stock	342,037		1-a
Capital surplus	343,066		1-b
Retained earnings	1,230,712		1-c
Total shareholders' equity	1,915,815		
Valuation differences on available-for-sale securities	272,426		
Deferred gains (losses) on hedges	(55,847)		5
Revaluation reserve for land	(4,479)		
Foreign currency translation adjustments	-		
Total valuation and translation adjustments	212,099	(a)	
<b>Total net assets</b>	<b>2,127,915</b>		
<b>Total liabilities and net assets</b>	<b>66,824,746</b>		

Note: The regulatory balance sheet is the same as the accounting balance sheet.

## Appendix

### 1.Shareholders' equity

#### (1) Non-consolidated balance sheet

(Millions of yen)

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Capital stock	342,037		1-a
Capital surplus	343,066		1-b
Retained earnings	1,230,712		1-c
Total shareholders' equity	1,915,815		

#### (2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Directly issued qualifying common share capital plus related capital surplus and retained earnings	1,915,815	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))	
of which: capital stock and capital surplus	685,103		1a
of which: retained earnings	1,230,712		2
of which: treasury stock (deduction)	-		1c
of which: others	-		
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as equity under applicable accounting standards	-	Shareholders' equity attributable to preferred shares with a loss absorbency at the point of non-viability	31a

### 2.Intangible assets

#### (1) Non-consolidated balance sheet

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Intangible fixed assets	89,534		2
Associated deferred tax liabilities	27,415		

#### (2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Goodwill (net of related deferred tax liabilities, including those equivalent)	-		8
Other intangible assets (net of related deferred tax liabilities)	62,118	Excluding goodwill, mortgage servicing rights (software, etc.)	9
Mortgage servicing rights (net of related deferred tax liabilities)	-		
Amount above the 10% threshold on the specified items	-		20
Amount exceeding the 15% threshold on the specified items	-		24
Amount below the thresholds for deduction (before risk weighting)	-		74

3. Defined-benefit pension fund net assets (prepaid pension expenses)

(1) Non-consolidated balance sheet

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Prepaid pension expenses	265,005		3

Associated deferred tax liabilities	81,144	
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(2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Defined-benefit pension fund net assets (prepaid pension expenses) (net of related deferred tax liabilities)	183,860		15

4. Deferred tax assets

(1) Non-consolidated balance sheet

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Deferred tax liabilities	76,900		4-a
Deferred tax liabilities for land revaluation	2,381		4-b

Associated intangible fixed assets	27,415	
Associated prepaid pension expenses	81,144	

(2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related deferred tax liabilities)	-	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.	10
Deferred tax assets arising from temporary differences (net of related deferred tax liabilities)	29,278	This item does not agree with the amount reported on the balance sheet due to offsetting of assets and liabilities.	
Amount above the 10% threshold on the specified items	-		21
Amount exceeding the 15% threshold on the specified items	-		25
Amount below the thresholds for deduction (before risk weighting)	29,278		75

5. Deferred gains or losses on hedges

(1) Non-consolidated balance sheet

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Deferred gains (losses) on hedges	(55,847)		5

(2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Deferred gains or losses on derivatives under hedge accounting	(56,665)	Excluding those items whose valuation differences arising from hedged items are recognized as "Valuation and translation adjustments"	11

6. Investments in the capital and other TLAC liabilities of financial entities

(1) Non-consolidated balance sheet

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Money held in trust	99		6-a
Securities	6,999,285		6-b
Loans and bills discounted	31,947,351	Including subordinated debts	6-c
Other assets	3,271,413	Including derivatives	6-d
Other liabilities	2,823,095	Including derivatives	6-e

(2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Investments in own capital	-		
Common Equity Tier 1 capital	-		16
Additional Tier 1 capital	-		37
Tier 2 capital	-		52
Reciprocal cross-holdings in the capital and other TLAC liabilities	-		
Common Equity Tier 1 capital	-		17
Additional Tier 1 capital	-		38
Tier 2 capital and other TLAC liabilities	-		53
Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital	168,789		
Common Equity Tier 1 capital	-		18
Additional Tier 1 capital	-		39
Tier 2 capital and other TLAC liabilities	-		54
Amount below the thresholds for deduction (before risk weighting)	168,789		72
Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	62,105		
Amount above the 10% threshold on the specified items	-		19
Amount exceeding the 15% threshold on the specified items	-		23
Additional Tier 1 capital	10		40
Tier 2 capital and other TLAC liabilities	1,540		55
Amount below the thresholds for deduction (before risk weighting)	60,555		73

7. Other capital instruments

(1) Non-consolidated balance sheet

Non-consolidated balance sheet items	Amount	Remarks	Ref. No.
Borrowed money	6,185,153		7

(2) Composition of capital

Items in the composition of capital	Amount	Remarks	Basel III template No.
Directly issued qualifying Additional Tier 1 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	270,000		32
Directly issued qualifying Tier 2 instruments plus related capital surplus of which classified as liabilities under applicable accounting standards	270,630		46