

**Composition of Basel III leverage ratio as of December 31, 2023**

<Sumitomo Mitsui Trust Holdings, Inc.>

[Consolidated]

(Millions of yen, except percentages)

Corresponding line # on Basel III disclosure template (Table2)	Corresponding line # on Basel III disclosure template (Table1)	Items	December 31, 2023	September 30, 2023
<b>On-balance sheet exposures</b>				
1		On-balance sheet exposures before deducting adjustment items	48,664,850	47,354,996
1a	1	Total assets reported in the consolidated balance sheet	53,786,308	53,646,199
1b	2	The amount of assets of subsidiaries that are not included in the scope of the Basel III leverage ratio on a consolidated basis (deduction)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the Basel III leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (deduction)	5,121,458	6,291,203
2	7	The amount of adjustment items pertaining to Tier1 capital (deduction)	314,638	300,487
3		Total on-balance sheet exposures (A)	48,350,212	47,054,508
<b>Exposures related to derivative transactions</b>				
4		The amount equivalent to replacement cost associated with derivatives transactions, etc. multiplied by 1.4		
		Replacement cost associated with derivatives transactions, etc.	905,109	1,368,060
5		The amount equivalent to potential future exposure associated with derivatives transactions, etc. multiplied by 1.4		
		Add-on amount associated with derivatives transactions, etc.	1,278,202	1,264,665
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	863,568	1,260,774
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework		
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	-	-
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (deduction)	45,563	25,020
8		The amount of client-cleared trade exposures for which a bank or bank holding company acting as clearing member is not obliged to make any indemnification (deduction)		
9		Adjusted effective notional amount of written credit derivatives	18,600	21,600
10		The amount of deductions from effective notional amount of written credit derivatives (deduction)	18,600	21,600
11	4	Total exposures related to derivative transactions (B)	3,001,317	3,868,479
<b>Exposures related to repo transactions</b>				
12		The amount of assets related to repo transactions, etc.	640,791	582,904
13		The amount of deductions from the assets above (line 12) (deduction)	-	-
14		The exposures for counterparty credit risk for repo transactions, etc.	255,684	253,618
15		The exposures for agent repo transactions		
16	5	The Total exposures related to repo transactions, etc. (C)	896,476	836,522
<b>Exposures related to off-balance sheet transactions</b>				
17		Notional amount of off-balance sheet transactions	9,252,006	9,193,279
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (deduction)	5,480,496	5,486,376
19	6	Total exposures related to off-balance sheet transactions (D)	3,771,510	3,706,903
<b>Basel III leverage ratio on a consolidated basis</b>				
20		The amount of capital (Tier1 capital) (E)	2,940,905	2,894,472
21	8	Total exposures (F) = (A)+(B)+(C)+(D)	56,019,516	55,466,415
22		Basel III leverage ratio on a consolidated basis (G) = (E)/(F)	5.24%	5.21%
		Minimum leverage ratio requirement	3.00%	3.00%
		Leverage ratio buffer requirement	-%	-%
<b>Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan)</b>				
		Total exposures (F)	56,019,516	55,466,415
		The Bank of Japan deposit	19,561,863	19,498,955
		Total exposures(Including due from the Bank of Japan) (F')	75,581,379	74,965,370
		Basel III leverage ratio on a consolidated basis(Including due from the Bank of Japan) (G') = (E)/(F')	3.89%	3.86%