

Explanatory Material

*2nd Quarter of Fiscal Year 2013
ended on Sep. 30, 2013*



SUMITOMO MITSUI TRUST HOLDINGS

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<Definition of terms in this document>
 Consolidated: SMTH (Consolidated)
 Non-consolidated: SMTB (Non-consolidated)

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Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Holdings, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Summary of 1HFY2013 financial results

1. Financial Results

<Consolidated>

- (1) "Net business profit before credit costs" <1> decreased by 8.2 billion yen from 1HFY2012 to 139.4 billion yen due primarily to the decrease in market-related profit on a non-consolidated basis.
- (2) "Ordinary profit" <2> increased by 19.7 billion yen from 1HFY2012 to 124.5 billion yen due to the increase in "Net gains on stocks" <5> by 22.1 billion yen from 1HFY2012 according to the stock market recovery, while "Net business profit before credit costs" decreased as mentioned above (1).
- (3) As a result of the above, "Net income" <3> increased by 8.4 billion yen from 1HFY2012 to 69.2 billion yen, which exceeded the 1HFY2013 forecast of 60.0 billion yen by 9.2 billion yen.

[Consolidated]		1HFY2013	1HFY2012	Change	(Billions of Yen) Forecast for 1HFY2013
Net business profit before credit costs (*1)	1	139.4	147.7	(8.2)	125.0
Ordinary profit	2	124.5	104.8	19.7	105.0
Net income	3	69.2	60.7	8.4	60.0
Total credit costs	4	6.5	4.3	2.1	(10.0)
Net gains on stocks	5	(11.3)	(33.5)	22.1	
Losses on devaluation of stocks	6	(1.0)	(40.8)	39.7	
Return (Net income) on shareholders' equity	7	7.98%	6.74%	1.24%	
(Difference from non-consolidated financial results) (*2)					
Net business profit before credit costs	8	34.8	33.8	1.0	
Net income	9	13.0	19.2	(6.2)	
Total credit costs	10	2.5	1.3	1.2	
Net gains on stocks	11	(3.3)	10.2	(13.5)	

(*1) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(*2) Differences between "Consolidated (SMTH)" and "Non-consolidated (SMTB)"

<Non-consolidated>

- (1) "Net business profit before credit costs" <19> decreased by 9.2 billion yen from 1HFY2012 to 104.5 billion yen due to the decrease in market-related profit mostly from decrease in "Net gains on bonds" <17>, while "Net fees and commissions and related profit" <14> steadily increased by 17.7 billion yen over the same period resulting from the increase in sales of investment trust sales, etc.
- (2) "Total credit costs" <35> stood at the reversal of 4.0 billion yen due to the reversal of allowance for loan losses resulting from the improvement of financial condition of clients in addition to the limited occurrence of new non-performing loans. "Net gains on stocks" <23> improved by 35.7 billion yen to the net loss of 8.0 billion yen due primarily to the significant decrease in "Losses on devaluation of stocks" <24> posted in 1HFY2012.
- (3) As a result of the above, "Ordinary profit" <27> increased by 27.8 billion yen from 1HFY2012 to 90.2 billion yen, and "Net income" <34> increased by 14.7 billion yen to 56.2 billion yen over the same period, which exceeded the 1HFY2013 forecast of 50.0 billion yen by 6.2 billion yen.

[Non-consolidated]		1HFY2013	1HFY2012	Change	(Billions of Yen) Forecast for 1HFY2013
Gross business profit	12	229.3	233.9	(4.5)	
Net interest income and related profit	13	104.8	109.0	(4.2)	
Net fees and commissions and related profit	14	95.9	78.2	17.7	
Net trading profit	15	11.8	4.4	7.3	
Net other operating profit	16	16.7	42.2	(25.4)	
Net gains on bonds	17	9.8	38.6	(28.7)	
General and administrative expenses	18	(124.7)	(120.0)	(4.7)	
Net business profit before credit costs	19	104.5	113.8	(9.2)	95.0
Net non-recurring profit	20	(14.2)	(51.4)	37.1	
Banking a/c credit costs	21	0.1	(0.3)	0.4	
Reversal of allowance for loan losses, etc.	22	3.9	3.4	0.4	
Net gains on stocks	23	(8.0)	(43.7)	35.7	
Losses on devaluation of stocks	24	(1.2)	(50.2)	48.9	
Others	25	(10.2)	(10.7)	0.5	
Costs related to the Management Integration (*3)	26	(2.6)	-	(2.6)	
Ordinary profit	27	90.2	62.3	27.8	75.0
Extraordinary profit/ loss	28	(1.2)	(8.5)	7.3	
Impairment loss on fixed assets	29	(0.5)	(3.4)	2.9	
Net gains on disposal of fixed assets	30	(0.7)	1.0	(1.7)	
Costs related to the Management Integration (*3)	31	-	(6.0)	6.0	
Income before income taxes	32	89.0	53.8	35.2	
Total income taxes	33	(32.8)	(12.3)	(20.4)	
Net income	34	56.2	41.4	14.7	50.0
Total credit costs	35	4.0	3.0	0.9	(10.0)
Overhead ratio (-18 / 12)	36	54.41%	51.33%	3.08%	

(*3) "Costs related to the Management Integration" is posted as "Others" from FY2013, instead of "Extraordinary profit" posted in the past due to the decline in the quantitative significance.

(For reference) Overview of the business operation

<Balance of major accounts>

(1) Balance of major accounts (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		Sep. 2013 (1HFY2013)	Mar. 2013 (FY2012)	Change from Mar. 2013
Loans and bills discounted	(Ending balance) 1	23,069.1	22,457.3	611.7
	(Average balance) 2	22,407.8	21,186.7	1,221.0
Deposits, Trust principal (*)	(Ending balance) 3	24,993.5	24,195.6	797.9
	(Average balance) 4	24,358.5	23,291.3	1,067.2

(*) Deposits: Excluding NCD

(2) Yields and margins (Domestic Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(%)

		1HFY2013 (A)	2HFY2012 (B)	1HFY2012	Change from 2HFY2012 (A) - (B)
Loan deposit margin	5	0.71	0.76	0.79	(0.05)
Loans and bills discounted	6	1.00	1.07	1.11	(0.07)
Deposits and trust principal	7	0.29	0.31	0.32	(0.02)

(3) Status of loans (Banking a/c and Principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		Sep. 2013	Mar. 2013	Change from Mar. 2013
Loans to individuals	8	7,051.3	6,927.5	123.8
Residential mortgage loans	9	6,615.5	6,478.0	137.4
Loans to corporations	10	16,017.7	15,529.8	487.9
Japanese corporations operating overseas	11	2,348.8	2,134.6	214.1
Non-japanese corporations	12	1,431.6	1,028.3	403.3

<Investment trust and Insurance>

(1) Sales volume and sales balance of investment trust/ insurance

[Non-consolidated]

<Sales volume>

(Billions of Yen)

		1HFY2013 (A)	2HFY2012 (B)	1HFY2012 (C)	Change fm 2HFY2012 (A) - (B)	Change fm 1HFY2012 (A) - (C)
Total	13	981.9	901.4	607.4	80.4	374.4
Investment trust	14	694.7	746.8	416.8	(52.0)	277.8
Fund wrap, SMA	15	142.5	60.3	29.4	82.1	113.0
Insurance	16	144.6	94.2	161.1	50.3	(16.5)

<Sales balance>

(Billions of Yen)

		Sep. 2013	Mar. 2013	Change from Mar. 2013
Total	17	5,152.9	5,207.7	(54.7)
Investment trust	18	2,336.5	2,345.8	(9.3)
Fund wrap, SMA	19	306.8	198.5	108.3
Insurance	20	2,509.5	2,663.3	(153.7)

(2) Fees and commissions

[Non-consolidated]

(Billions of Yen)

		1HFY2013	1HFY2012	Change from 1HFY2012
Total	21	28.0	21.0	6.9
Sales fees of investment trust/ insurance	22	18.5	13.5	5.0
Others (management and administration)	23	9.4	7.5	1.9

<Overview of fiduciary services business>

(1) Assets under management

[Non-consolidated] (Billions of Yen)

		Sep. 2013	Mar. 2013	Change from Mar. 2013
Assets under management	24	46,790.4	43,869.7	2,920.6
Corporate pension	25	15,522.4	14,979.7	542.7
Public pension	26	10,309.7	9,541.0	768.7
Investment discretion	27	20,958.1	19,349.0	1,609.1

(2) Fees from fiduciary services business

[Non-consolidated] (Billions of Yen)

		1HFY2013	1HFY2012	Change from 1HFY2012
Fees from fiduciary services business	28	31.2	28.0	3.1
Gross business profit from fiduciary services business	29	45.0	41.2	3.8
Fees paid for outsourcing	30	(13.8)	(13.1)	(0.6)

<Overview of real estate business>

Fees from real estate business

[Non-consolidated] (Billions of Yen)

		1HFY2013	1HFY2012	Change from 1HFY2012
Fees from real estate business	31	12.9	8.0	4.9
Real estate brokerage fees	32	9.8	4.0	5.8
Real estate trust fees, etc.	33	3.2	3.3	(0.1)

2. Financial conditions

<Status of the holding securities>

- (1) Cost of "Available-for-sale securities" <1> decreased by 473.0 billion yen from the end of March 2013 to 4,795.9 billion yen due primarily to the decrease in "Government bonds" <4> mostly from Treasury Discount Bills, while cost of "Others" <5> increased mostly in US Treasuries. Cost of "Japanese stocks" <2> decreased by 34.0 billion yen from the end of March 2013 to 754.5 billion yen as a result of steady reduction of shareholdings. Consolidated unrealized gains/ losses of "Available-for-sale securities" stood at the net gains of 381.1 billion yen with 99.1 billion yen improvement from the end of March 2013, due primarily to the improvement in that of Japanese stocks.
- (2) Cost of "Held-to-maturity debt securities" <6> decreased by 167.2 billion yen from the end of March 2013 to 468.9 billion yen, and unrealized gains/ losses of those securities stood at the net gains of 41.8 billion yen.

Securities with fair value

[Consolidated] (Billions of Yen)

		Sep. 2013			Change of cost from Mar.2013	Change of net from Mar.2013
		Cost	Fair value	Net		
Available-for-sale securities	1	4,795.9	5,177.0	381.1	(473.0)	99.1
Japanese stocks	2	754.5	1,123.3	368.8	(34.0)	116.2
Japanese bonds	3	2,389.9	2,394.8	4.9	(566.0)	(4.6)
Government bonds	4	1,780.1	1,781.7	1.5	(510.0)	(4.7)
Others	5	1,651.4	1,658.7	7.3	127.0	(12.4)
Held-to-maturity debt securities	6	468.9	510.8	41.8	(167.2)	(5.0)

[Non-consolidated]

(Billions of Yen)

		Sep. 2013			Change of cost from Mar.2013	Change of net from Mar.2013
		Cost	Fair value	Net		
Available-for-sale securities	7	4,547.1	4,956.0	408.8	(528.3)	95.8
Japanese stocks	8	718.9	1,120.3	401.3	(30.5)	112.7
Japanese bonds	9	2,183.6	2,188.6	4.9	(623.8)	(4.9)
Government bonds	10	1,553.9	1,555.5	1.5	(568.1)	(4.6)
Others	11	1,644.5	1,647.1	2.5	126.0	(11.9)
Held-to-maturity debt securities	12	467.0	509.1	42.0	(167.2)	(5.0)

<Reference 1> Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]		Sep. 2013					(Billions of Yen)
		Cost	Fair value	Net	Change of cost from Mar.2013	Change of net from Mar.2013	
Domestic investment (*1)	1	218.3	218.2	(0.1)	(17.1)	0.7	
International investment (*1)	2	1,209.5	1,220.3	10.7	248.8	(18.8)	
Foreign bonds	3	1,207.6	1,209.8	2.1	248.7	(18.5)	
US Treasury	4	671.9	669.6	(2.2)	372.9	(13.0)	
European government bonds (*2)	5	118.8	118.0	(0.7)	5.4	(2.2)	
US agency MBS (*3)	6	26.5	27.1	0.5	(15.9)	(0.1)	
Others (Investment trust, etc.) (*4)	7	216.6	208.5	(8.0)	(105.6)	6.1	
Total	8	1,644.5	1,647.1	2.5	126.0	(11.9)	

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds), UK government bonds (Gilts) and French government bonds (OATs).

(*3) Constituted by GNMA only

(*4) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

<Reference 2> Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]		Sep. 2013					(Billions of Yen)
		Cost	Fair value	Net	Change of cost from Mar.2013	Change of net from Mar.2013	
Japanese government bonds	9	255.3	264.6	9.3	(10.1)	(3.4)	
Japanese local government bonds/ Corporate bonds	10	4.7	4.7	0.0	(2.0)	(0.0)	
Others	11	207.0	239.7	32.7	(155.0)	(1.5)	
Domestic investment (*)	12	31.9	32.5	0.6	(11.6)	(0.0)	
International investment (*)	13	175.1	207.1	32.0	(143.4)	(1.5)	
Total	14	467.0	509.1	42.0	(167.2)	(5.0)	

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

<Problem assets based on the Financial Reconstruction Act>

- (1) The total balance of "Problem assets based on the Financial Reconstruction Act" <1> decreased by 46.1 billion yen from the end of March 2013 to 259.8 billion yen. The ratio of "Problem assets based on the Financial Reconstruction Act" to the total balance <2> improved by 0.2 percentage points to 1.1% over the same period.
- (2) Coverage ratio with collateral values and allowance as of the end of September 2013 for "Doubtful" <4> and "Substandard" <5> stood at 93.9% and 69.1% respectively, and the coverage ratio for the total balance of "Problem assets based on the Financial Reconstruction Act" stood at 83.4%, all of which represent sufficient levels.

[Non-consolidated] (Banking a/c and Principal guaranteed trust a/c combined)		Sep. 2013			Sep. 2013		(Billions of Yen)
		Sep. 2013	Mar. 2013	Change from Mar. 2013	Coverage ratio	Allowance ratio	
Problem assets based on the Financial Reconstruction Act	1	259.8	305.9	(46.1)	83.4%	44.0%	
Ratio to total balance	2	1.1%	1.3%	(0.2%)			
Bankrupt and practically bankrupt	3	11.3	31.7	(20.4)	100.0%	100.0%	
Doubtful	4	135.9	172.9	(36.9)	93.9%	66.8%	
Substandard (a)	5	112.6	101.4	11.2	69.1%	26.5%	
Ordinary assets	6	23,350.2	22,719.0	631.2			
Substandard debtors (excl. (a)) (b)	7	30.0	44.7	(14.7)			
Other special mention debtors (excl. (a) and (b))	8	490.6	588.5	(97.9)			
Ordinary debtors	9	22,829.6	22,085.8	743.8			

<Status of BIS capital adequacy ratio (Basel III, international standard)>

- (1) "Common Equity Tier 1 capital ratio" <1>, "Tier 1 capital ratio" <2> and "Total capital ratio" <3> as of the end of September 2013 stood at 9.50%, 11.19% and 15.83% respectively, all of which exceeded the regulatory minimum requirements.
- (2) "Common Equity Tier 1 capital ratio" <8>, Pro forma on the fully-loaded basis, increased by 1.76 percentage points from the end of March 2013 to 8.24% due to the increase in Common Equity Tier 1 capital primarily by the disposal of treasury stocks, the accumulation of retained earnings and the improvement in net unrealized gains of available-for-sale securities.

[Consolidated]					(Billions of Yen)
		Sep. 2013 (Preliminary)	Mar. 2013	Change from Mar. 2013	Minimum requirement
Common Equity Tier 1 capital ratio	1	9.50%	8.30%	1.20%	3.50%
Tier 1 capital ratio	2	11.19%	9.95%	1.24%	4.50%
Total capital ratio	3	15.83%	14.10%	1.73%	8.00%
Common Equity Tier 1 capital	4	1,758.7	1,613.7	144.9	
Tier 1 capital	5	2,071.1	1,934.0	137.1	
Total capital	6	2,930.4	2,738.5	191.9	
Total risk-weighted assets	7	18,506.7	19,421.5	(914.7)	
<Reference> Fully-loaded basis (*)					
Common Equity Tier 1 capital ratio	8	8.24%	6.48%	1.76%	
Common Equity Tier 1 capital	9	1,491.9	1,229.6	262.2	
Total risk-weighted assets	10	18,098.6	18,947.0	(848.4)	

(*) Fully-loaded basis: Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

3. Accounting for business combination related to the Management Integration (Purchase accounting method)

- (1) Effects on consolidated financial results by applying purchase accounting methods decreased significantly in 1HFY2013. The amount of effects are 0.7 billion yen of loss at the level of "Net business profit before credit costs" <3> and 2.4 billion yen of profit at the level of "net income" <10>.

<Amount of effects>					(Billions of Yen)
		1HFY2013	1HFY2012	Change from 1HFY2012	
Amortization/ Accumulation of loans and bills discounted, bonds and deposits, etc.	1	(0.4)	0.3	(0.7)	
Effects of sales of bonds, etc.	2	(0.2)	4.2	(4.5) (*)	
Effect on net business profit before credit costs	3	(0.7)	4.6	(5.3)	
Cancellation of amortization of net actuarial losses	4	6.3	5.2	1.0	
Effects of sales/ cancellation of devaluation of stocks, etc.	5	(1.7)	9.8	(11.6) (*)	
Effect on ordinary profit	6	3.8	19.7	(15.8)	
Effect on extraordinary profit	7	0.0	(0.0)	0.0 (*)	
Effect on income before income taxes	8	3.9	19.7	(15.8)	
Tax effects on above items	9	(1.4)	(10.1)	8.7	
Effect on net income	10	2.4	9.5	(7.1)	

(*) One-time effect

4. Forecast for FY2013

[Consolidated]					(Billions of Yen)
		Forecast for FY2013			Change (A) - (B)
		1HFY2013 Actual	Revised forecast (A)	Previous forecast (B)	
Net business profit before credit costs	1	139.4	270.0	270.0	-
Ordinary profit	2	124.5	230.0	225.0	5.0
Net income	3	69.2	130.0	130.0	-
Total credit costs	4	6.5	(10.0)	(25.0)	15.0
Dividend per common share (Yen)	5	5.00	10.00	10.00	-
Consolidated dividend payout ratio (*)	6	-----	31.1%	29.4%	1.7%

(*) Consolidated dividend payout ratio = [Total amount of dividends for common shares / (Consolidated Net income - Total amount of dividends for preferred shares)] x100

The rise in the revised forecast from the previous forecast, is due to the increase in the estimated total amount of dividends for common shares as a result of the disposal of treasury stocks in May 2013.

[Non-consolidated]					(Billions of Yen)
		Forecast for FY2013			Change (A) - (B)
		1HFY2013 Actual	Revised forecast (A)	Previous forecast (B)	
Net business profit before credit costs	7	104.5	205.0	205.0	-
Ordinary profit	8	90.2	175.0	165.0	10.0
Net income	9	56.2	110.0	105.0	5.0
Total credit costs	10	4.0	(5.0)	(20.0)	15.0

Financial figures

1. Status of profit and loss

[Consolidated]

(Millions of yen)

		1HFY2013	1HFY2012	Change
Consolidated gross business profit (*1)	1	325,528	323,004	2,523
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 19)	2	325,523	322,997	2,525
Net interest income and related profit	3	112,704	117,960	(5,256)
Net interest income	4	108,799	114,107	(5,308)
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	3,905	3,853	52
Net fees and commissions and related profit	6	171,759	140,124	31,635
Net fees and commissions	7	124,218	97,718	26,499
Other trust fees	8	47,541	42,405	5,135
Net trading profit	9	11,783	4,385	7,398
Net other operating profit	10	29,280	60,534	(31,254)
Net gains on bonds	11	9,670	43,086	(33,416)
Net gains from derivatives other than for trading or hedging	12	9,403	(6,110)	15,514
General and administrative expenses	13	(196,785)	(184,515)	(12,270)
(excluding amortization of goodwill)	14	(192,498)	(180,392)	(12,106)
Personnel expenses	15	(91,343)	(85,154)	(6,189)
Non-personnel expenses excluding taxes	16	(99,314)	(92,779)	(6,535)
Taxes other than income taxes	17	(6,127)	(6,581)	454
Provision of general allowance for loan losses	18	-	-	-
Principal guaranteed trust a/c credit costs	19	(5)	(7)	2
Banking a/c credit costs	20	(427)	(738)	311
Written-off of loans	21	(702)	(765)	62
Provision of specific allowance for loan losses	22	-	-	-
Losses on sales of loans	23	275	27	248
Reversal of allowance for loan losses	24	5,735	2,481	3,253
Recoveries of written-off claims	25	1,285	2,656	(1,370)
Net gains on stocks	26	(11,393)	(33,517)	22,124
Losses on devaluation of stocks	27	(1,056)	(40,848)	39,792
Net income from affiliates by equity method	28	2,295	1,017	1,278
Others	29	(1,649)	(5,539)	3,890
Net gains on stock related derivatives	30	3,404	1,188	2,216
Costs related to the Management Integration (*2)	31	(2,717)	-	(2,717)
Ordinary profit	32	124,584	104,842	19,742
Extraordinary profit	33	(1,128)	(7,087)	5,959
Costs related to the Management Integration (*2)	34	-	(6,808)	6,808
Income before income tax	35	123,455	97,754	25,701
Total income taxes	36	(44,504)	(26,991)	(17,512)
Income taxes-current	37	(12,306)	(5,657)	(6,648)
Income taxes-deferred	38	(32,198)	(21,334)	(10,864)
Net income before minority interests	39	78,951	70,762	8,188
Minority interest	40	(9,736)	(10,041)	304
Net income	41	69,214	60,721	8,493
Total credit costs (18 + 19 + 20 + 24 + 25)	42	6,588	4,392	2,196

(*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments) + (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

(*2) "Costs related to the Management integration" is posted as "Others" from FY2013, instead of "Extraordinary profit" posted in the past due to the decline in the quantitative significance.

Consolidated net business profit before credit costs (*3)	43	139,457	147,721	(8,264)
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(*3) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

<Difference from non-consolidated financial results (*4)>

Net business profit before credit costs	44	34,878	33,873	1,005
Net income	45	13,010	19,299	(6,289)
Total credit costs	46	2,569	1,311	1,257
Net gains on stocks	47	(3,344)	10,254	(13,598)

(*4) Differences between "Consolidated" and "Non-consolidated".

<Number of subsidiaries/ affiliates>

		Sep. 2013	Mar. 2013	Change
Consolidated subsidiaries	48	76	74	2
Affiliates (subject to the equity method)	49	28	29	(1)

[Non-consolidated]

		(Millions of yen)		
		1HFY2013	1HFY2012	Change
Gross business profit	1	229,369	233,934	(4,564)
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 23)	2	229,364	233,926	(4,562)
Net interest income and related profit	3	104,807	109,073	(4,265)
Net interest income	4	100,902	105,220	(4,317)
Domestic	5	89,725	94,140	(4,414)
International	6	11,176	11,079	97
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	7	3,905	3,853	52
Net fees and commissions and related profit	8	95,957	78,209	17,747
Net fees and commissions	9	51,138	38,934	12,203
Other trust fees	10	44,819	39,274	5,544
Net trading income	11	11,830	4,449	7,381
Net other operating income	12	16,773	42,200	(25,427)
Net gains on foreign exchange transactions	13	(2,668)	9,501	(12,169)
Net gains on bonds	14	9,884	38,609	(28,724)
Net gains from derivatives other than for trading or hedging	15	9,346	(5,986)	15,332
General and administrative expenses	16	(124,790)	(120,085)	(4,704)
Personnel expenses	17	(54,006)	(48,891)	(5,115)
Non-personnel expenses	18	(65,589)	(65,582)	(7)
Taxes other than income taxes	19	(5,193)	(5,611)	418
Net business profit before credit costs (1 + 16)	20	104,579	113,848	(9,269)
(Excluding Net gains on bonds) (20 - 14)	21	94,694	75,239	19,455
Provision of general allowance for loan losses	22	-	-	-
Principal guaranteed trust a/c credit costs	23	(5)	(7)	2
Net business profit	24	104,574	113,841	(9,266)
Net non-recurring profit	25	(14,294)	(51,459)	37,165
Banking a/c credit costs	26	112	(324)	437
Written-off of loans	27	(164)	(351)	187
Provision of specific allowance for loan losses	28	-	-	-
Losses on sales of loans	29	277	26	250
Reversal of allowance for loan losses	30	3,018	1,175	1,842
Recoveries of written-off claims	31	892	2,236	(1,344)
Net gains on stocks	32	(8,048)	(43,771)	35,723
Losses on devaluation of stocks	33	(1,280)	(50,264)	48,983
Others	34	(10,269)	(10,775)	506
Amortization of net actuarial losses/ prior service cost	35	(9,134)	(10,737)	1,603
Provision for contingent loss	36	(1,036)	2,751	(3,788)
Losses on investment in partnerships	37	(3,720)	(1,488)	(2,231)
Net gains on stock related derivatives	38	3,404	1,188	2,216
Costs related to the Management Integration (*)	39	(2,645)	-	(2,645)
Ordinary profit	40	90,279	62,381	27,898
Extraordinary profit	41	(1,220)	(8,564)	7,344
Impairment loss on fixed assets	42	(508)	(3,481)	2,972
Net gains on disposal of fixed assets	43	(711)	1,013	(1,724)
Costs related to the Management Integration (*)	44	-	(6,087)	6,087
Income before income taxes	45	89,059	53,816	35,242
Total income taxes	46	(32,855)	(12,394)	(20,460)
Income taxes-current	47	(4,109)	(1,179)	(2,930)
Income taxes-deferred	48	(28,745)	(11,215)	(17,529)
Net income	49	56,204	41,422	14,782
Total credit costs (22 + 23 + 26 + 30 + 31)	50	4,018	3,080	938
Overhead ratio (-16/1)	51	54.41%	51.33%	3.08%

(*) "Costs related to the Management integration" is posted as "Others" from FY2013, instead of "Extraordinary profit" posted in the past due to the decline in the quantitative significance.

2. Breakdown of profit by business group

(1) Gross business profit

[Non-consolidated]

(Billions of yen)

	1HFY2013	1HFY2012	Change
Retail financial services	69.8	66.0	3.7
Wholesale financial services	60.4	55.2	5.1
Stock transfer agency services	15.6	15.9	(0.3)
Real estate	12.9	8.0	4.9
Fiduciary services	45.0	41.2	3.8
Global markets	44.6	71.1	(26.4)
Fees paid for outsourcing	(20.3)	(20.8)	0.5
Stock transfer agency services	(6.4)	(7.6)	1.1
Fiduciary services	(13.8)	(13.1)	(0.6)
Others (*)	1.0	(2.9)	4.0
Gross business profit	229.3	233.9	(4.5)

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(2) Net business profit before credit costs

[Consolidated]

(Billions of yen)

	1HFY2013	1HFY2012 (*2)	Change
Retail financial services	8.6	5.8	2.7
Wholesale financial services	51.7	49.2	2.5
Stock transfer agency services	8.5	7.4	1.1
Real estate	11.0	3.1	7.9
Fiduciary services	24.4	17.1	7.2
Global markets	40.0	66.4	(26.4)
Others (*1)	(5.0)	(1.6)	(3.4)
Net business profit before credit costs	139.4	147.7	(8.2)

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(*2) Calculation method for profit by business group has been partially revised from FY2013 for the purpose of reflecting actual condition appropriately

Figures for 1HFY2012 are tentative calculation based on the revised method.

[Non-consolidated]

(Billions of yen)

	1HFY2013	1HFY2012 (*2)	Change
Retail financial services	4.8	0.8	4.0
Wholesale financial services	41.4	38.2	3.1
Stock transfer agency services	7.6	6.6	0.9
Real estate	8.4	3.0	5.3
Fiduciary services	16.3	11.9	4.4
Global markets	40.0	66.4	(26.4)
Others (*1)	(14.2)	(13.4)	(0.8)
Net business profit before credit costs	104.5	113.8	(9.2)

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(*2) Calculation method for profit by business group has been partially revised from FY2013 for the purpose of reflecting actual condition appropriately

Figures for 1HFY2012 are tentative calculation based on the revised method.

(3) Fee revenue breakdown

[Consolidated]

(Billions of yen)

	1HFY2013	1HFY2012	Change
Net fees and commissions	124.2	97.7	26.4
Retail financial services	32.5	27.7	4.8
Wholesale financial services	19.7	20.2	(0.4)
Stock transfer agency services	17.0	17.2	(0.1)
Real estate	19.6	11.2	8.4
Fiduciary services	43.3	33.2	10.0
Fees paid for outsourcing	(4.5)	(6.6)	2.0
Stock transfer agency services	-	(3.4)	3.4
Fiduciary services	(4.5)	(3.2)	(1.3)
Other trust fees	47.5	42.4	5.1
Wholesale financial services	4.0	1.7	2.3
Real estate	2.0	2.1	(0.1)
Fiduciary services	41.4	38.6	2.8
Net fees and commissions and related profit	171.7	140.1	31.6
Fee revenue ratio	52.7%	43.3%	9.4%
Consolidated gross business profit	325.5	323.0	2.5

3. Major subsidiaries

	(Billions of yen)			(Billions of yen)		
	Sumitomo Mitsui Trust Panasonic Finance Co., Ltd. (Consolidated)			Sumitomo Mitsui Trust Loan & Finance Co., Ltd.		
	1HFY2013	1HFY2012	Change	1HFY2013	1HFY2012	Change
Ordinary profit	8.3	7.6	0.6	3.3	2.5	0.7
Net income	5.2	4.7	0.4	1.6	2.1	(0.5)
Total credit costs	2.8	1.5	1.2	0.4	0.0	0.4

	Sep. 2013	Mar. 2013	Change	Sep. 2013	Mar. 2013	Change
Total assets	883.0	902.2	(19.1)	302.3	303.1	(0.8)
Net assets	144.8	140.9	3.8	37.7	36.1	1.6

	(Billions of yen)			(Billions of yen)		
	Nikko Asset Management Co., Ltd. (Consolidated)			Sumitomo Mitsui Trust Realty Co., Ltd.		
	1HFY2013	1HFY2012	Change	1HFY2013	1HFY2012	Change
Ordinary profit	5.3	3.2	2.1	1.7	(0.4)	2.2
Net income	2.9	1.7	1.1	1.0	0.1	0.9

	Sep. 2013	Mar. 2013	Change	Sep. 2013	Mar. 2013	Change
Total assets	77.6	76.1	1.4	13.8	11.9	1.8
Net assets	62.6	60.2	2.3	10.7	9.6	1.0
Assets under management	16,012.2	15,258.9	753.3			

4. Yields and margins

(1) Domestic banking a/c

[Non-consolidated]

	(%)			
	1HFY2013	2HFY2012	1HFY2012	Change from 2HFY2012
Average yield on interest-earning assets (A)	0.96	0.90	1.11	0.06
Loans and bills discounted (B)	1.00	1.07	1.11	(0.07)
Securities	1.61	0.87	1.17	0.74
Average yield on interest-bearing liabilities (C)	0.30	0.28	0.39	0.02
Deposits (D)	0.30	0.32	0.34	(0.02)
Gross margin (A) - (C)	0.66	0.62	0.72	0.04
Loan-deposit margin (B) - (D)	0.70	0.75	0.77	(0.05)

(2) Domestic banking a/c and principal guaranteed trust a/c combined

[Non-consolidated]

	(%)			
	1HFY2013	2HFY2012	1HFY2012	Change from 2HFY2012
Average yield on interest-earning assets (A)	0.96	0.90	1.11	0.06
Loans and bills discounted (B)	1.00	1.07	1.11	(0.07)
Securities	1.61	0.87	1.17	0.74
Average yield on interest-bearing liabilities (C)	0.28	0.26	0.37	0.02
Deposits (D)	0.29	0.31	0.32	(0.02)
Gross margin (A) - (C)	0.68	0.64	0.74	0.04
Loan-deposit margin (B) - (D)	0.71	0.76	0.79	(0.05)

5. Net gains on securities

[Consolidated]

	(Millions of yen)		
	1HFY2013	1HFY2012	Change
Net gains on bonds	9,670	43,086	(33,416)
Gains on sales of bonds	19,712	44,288	(24,576)
Gains on redemption of bonds	-	1	(1)
Losses on sales of bonds	(10,042)	(1,202)	(8,839)
Losses on redemption of bonds	-	(1)	1
Losses on devaluation of bonds	-	-	-
Net gains on stocks	(11,393)	(33,517)	22,124
Gains on sales of stocks	39,309	11,666	27,642
Losses on sales of stocks	(49,645)	(4,335)	(45,310)
Losses on devaluation of stocks	(1,056)	(40,848)	39,792

[Non-consolidated]

	(Millions of yen)		
	1HFY2013	1HFY2012	Change
Net gains on bonds	9,884	38,609	(28,724)
Gains on sales of bonds	19,640	40,460	(20,819)
Gains on redemption of bonds	-	-	-
Losses on sales of bonds	(9,755)	(1,851)	(7,904)
Losses on redemption of bonds	-	-	-
Losses on devaluation of bonds	-	-	-
Net gains on stocks	(8,048)	(43,771)	35,723
Gains on sales of stocks	41,383	11,929	29,453
Losses on sales of stocks	(48,151)	(5,436)	(42,714)
Losses on devaluation of stocks	(1,280)	(50,264)	48,983

6. Unrealized gains/ losses on investment securities

(1) Securities with fair value

[Consolidated]

	Sep. 2013				Mar. 2013		Change	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net
	Available-for-sale securities	4,795,914	381,102	424,714	(43,612)	5,268,972	281,951	(473,058)
Japanese stocks (*)	754,558	368,834	392,638	(23,804)	788,571	252,544	(34,013)	116,290
Japanese bonds	2,389,911	4,960	6,564	(1,603)	2,955,959	9,616	(566,048)	(4,656)
Government bonds	1,780,189	1,582	2,190	(608)	2,290,208	6,292	(510,018)	(4,709)
Local government bonds	11,741	235	241	(6)	20,560	364	(8,818)	(129)
Corporate bonds	597,980	3,142	4,132	(989)	645,191	2,959	(47,210)	183
Others	1,651,444	7,307	25,511	(18,203)	1,524,441	19,790	127,002	(12,483)
Held-to-maturity debt securities	468,993	41,886	41,956	(69)	636,246	46,940	(167,253)	(5,053)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the consolidated balance sheet

[Non-consolidated]

	Sep. 2013				Mar. 2013		Change	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net
	Available-for-sale securities	4,547,166	408,872	456,012	(47,140)	5,075,534	313,024	(528,367)
Japanese stocks (*)	718,945	401,372	428,128	(26,755)	749,487	288,623	(30,542)	112,748
Japanese bonds	2,183,693	4,912	6,529	(1,616)	2,807,578	9,842	(623,885)	(4,929)
Government bonds	1,553,938	1,593	2,189	(595)	2,122,103	6,292	(568,165)	(4,698)
Local government bonds	11,741	235	241	(6)	20,560	364	(8,818)	(129)
Corporate bonds	618,013	3,083	4,099	(1,015)	664,914	3,185	(46,901)	(101)
Others	1,644,528	2,587	21,355	(18,767)	1,518,468	14,558	126,059	(11,971)
Held-to-maturity debt securities	467,065	42,066	42,124	(57)	634,325	47,135	(167,259)	(5,069)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the balance sheet date.

<Reference 1>

Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

	Sep. 2013		Mar. 2013		Change	
	Cost	Net	Cost	Net	Cost	Net
	Domestic investment (*1)	218,372	(121)	235,477	(837)	(17,105)
Asset-backed securities	92,936	(564)	109,579	(816)	(16,643)	252
Others	125,435	443	125,898	(21)	(462)	464
International investment (*1)	1,209,518	10,788	960,697	29,636	248,821	(18,847)
Foreign government bonds	1,207,669	2,137	958,926	20,682	248,743	(18,545)
US Treasury	671,933	(2,288)	298,983	10,730	372,950	(13,019)
European government bonds (*2)	118,817	(735)	113,410	1,510	5,407	(2,245)
US agency MBS (*3)	26,546	583	42,514	764	(15,968)	(181)
Corporate bonds (*4)	280,587	4,147	348,665	5,535	(68,077)	(1,387)
Foreign stocks and others	1,848	8,651	1,771	8,953	77	(301)
Others (Investment trust, etc.) (*5)	216,637	(8,080)	322,293	(14,239)	(105,655)	6,159
Total	1,644,528	2,587	1,518,468	14,558	126,059	(11,971)

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds), UK government bonds (Gilts) and French government bonds (OATs).

(*3) Constituted by GNMA only.

(*4) Corporate bonds which are based on issuer's credit risk.

(*5) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment"

<Reference 2>

Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

(Millions of yen)

	Sep. 2013		Mar. 2013		Change	
	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity debt securities	467,065	42,066	634,325	47,135	(167,259)	(5,069)
Japanese Government Bonds	255,303	9,304	265,491	12,789	(10,188)	(3,484)
Japanese Local Government Bonds	-	-	-	-	-	-
Japanese Corporate Bonds	4,747	46	6,768	79	(2,021)	(33)
Others	207,014	32,716	362,064	34,266	(155,049)	(1,550)
Domestic investment (*)	31,901	663	43,532	691	(11,631)	(27)
International investment (*)	175,113	32,052	318,531	33,575	(143,418)	(1,523)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(2) Securities with no available fair value

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
	Cost		
Available-for-sale securities	210,613	250,223	(39,609)
Japanese stocks	96,517	107,294	(10,777)
Japanese bonds	-	-	-
Others	114,096	142,929	(28,832)
Domestic investment (*)	89,677	120,417	(30,740)
International investment (*)	24,419	22,511	1,907

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(3) Domestic LBO finance

[Non-consolidated]

(Billions of yen)

	Sep. 2013	Mar. 2013	Change
	Balance		
Domestic LBO finance	187.5	131.2	56.3

(4) Off-balance risk from Special Purpose Entities (SPEs)

a) SPEs related transactions collateralized by overseas assets

There are no transactions that SMTB sponsors or complements liquidity and/ or credit of SPEs.

b) SPEs related transactions collateralized by domestic assets

SMTB complements liquidity and credit for the purpose of facilitating domestic Asset-backed Commercial Paper (ABCP) programs of SPEs which were established to meet clients' needs such as raising funds and securitizing assets.

As of Sep. 2013, the balance of outstanding ABCP and collateral are 141.3 billion yen and 460.4 billion yen respectively, and major underlying assets are account receivables.

7. Maturity ladder of securities

<"Held-to-maturity debt securities" with fair value and "Available-for-sale securities" with fair value>

[Consolidated]

	Sep. 2013					Mar. 2013				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
	Japanese bonds	1,563,782	729,218	112,588	249,738	2,655,327	2,024,599	808,885	146,630	258,151
Government bonds	1,456,115	364,822	6,076	210,457	2,037,471	1,923,190	375,068	42,808	221,326	2,562,393
Local government bonds	140	5,659	6,176	-	11,976	40	13,895	6,989	-	20,925
Corporate bonds	107,526	358,736	100,335	39,280	605,879	101,368	419,921	96,833	36,825	654,948
Others	140,127	660,244	792,553	192,888	1,785,813	336,735	742,048	469,180	293,954	1,841,919

Note: Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

[Non-consolidated]

	Sep. 2013					Mar. 2013				
	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total	Less than 1 year	1 year to 5 years	5 years to 10 years	Over 10 years	Total
	Japanese bonds	1,337,469	748,869	112,588	249,728	2,448,656	1,856,469	828,458	146,630	258,122
Government bonds	1,229,802	364,498	6,076	210,457	1,810,835	1,755,060	374,693	42,808	221,326	2,393,887
Local government bonds	140	5,659	6,176	-	11,976	40	13,895	6,989	-	20,925
Corporate bonds	107,526	378,710	100,335	39,271	625,844	101,368	439,870	96,833	36,796	674,868
Others	137,332	659,457	791,172	191,227	1,779,190	334,159	741,452	467,876	280,859	1,824,348

Note: Including NCD in "Cash and Due from Banks" and "Monetary Claims Bought", as well as securities.

8. Shareholdings

1) Balance of listed stocks

[Consolidated]

	(Billions of yen)	
	Sep. 2013	Mar. 2013
Cost basis (A)	754.5	787.8
Fair value basis	1,123.3	1,040.3

2) Reduction of cross shareholdings

[Consolidated]

	(Billions of yen)		
	FY2013	FY2012	
	1H	Full	1H
Cost basis	35.0	55.6	18.5

9. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting

[Consolidated]

	(Millions of yen)		
	Sep. 2013	Mar. 2013	Change
Interest rate related	(10,231)	(13,561)	3,329
Interest rate swaps	(10,231)	(13,561)	3,329
Currency related	(4,536)	(6,306)	1,770
Total	(14,768)	(19,867)	5,099

[Non-consolidated]

	(Millions of yen)		
	Sep. 2013	Mar. 2013	Change
Interest rate related	(10,230)	(12,584)	2,354
Interest rate swaps	(10,230)	(12,584)	2,354
Currency related	(4,536)	(6,306)	1,770
Total	(14,766)	(18,890)	4,124

Note: Before considering tax effect accounting.

10. BIS capital adequacy ratio (Basel III, international standard)

[Consolidated]

		(Billions of yen)			Minimum requirement	
		Sep. 2013 (Preliminary)	Mar. 2013	Change		
Common Equity Tier 1 capital ratio	(9) / (20)	1	9.50%	8.30%	1.20%	3.50%
Tier 1 capital ratio	(12) / (20)	2	11.19%	9.95%	1.24%	4.50%
Total capital ratio	(15) / (20)	3	15.83%	14.10%	1.73%	8.00%
Treasury stock		4	(0.5)	(93.1)	92.6	
Directly issued qualifying capital plus retained earnings		5	1,724.2	1,582.7	141.5	
Accumulated Other Comprehensive Income		6	-	-	-	
Instruments and reserves		7	1,758.7	1,613.7	144.9	
Regulatory adjustments		8	-	-	-	
Common Equity Tier 1 capital (CET1)		9	1,758.7	1,613.7	144.9	
Eligible Tier 1 capital instruments subject to phase-out arrangements		10	465.0	490.5	(25.5)	
Additional Tier 1 capital (AT1)		11	312.4	320.2	(7.7)	
Tier 1 capital (T1 = CET1 + AT1)		12	2,071.1	1,934.0	137.1	
Eligible Tier 2 capital instruments subject to phase-out arrangements		13	772.1	772.1	-	
Tier 2 capital (T2)		14	859.3	804.5	54.7	
Total capital (T1 + T2)		15	2,930.4	2,738.5	191.9	
Amount included in credit risk weighted assets subject to phase out arrangements		16	408.0	474.4	(66.3)	
Amount of credit risk-weighted assets		17	17,071.0	17,716.3	(645.3)	
Amount of market risk equivalents		18	247.1	528.3	(281.1)	
Amount of operational risk equivalents		19	1,188.5	1,176.9	11.6	
Total risk weighted assets		20	18,506.7	19,421.5	(914.7)	

<Reference> Fully-loaded basis (*)

[Consolidated]

		(Billions of yen)			
		Sep. 2013	Mar. 2013	Change	
Common Equity Tier 1 capital ratio	(33) / (37)	21	8.24%	6.48%	1.76%
Treasury stock		22	(0.5)	(93.1)	92.6
Directly issued qualifying capital plus retained earnings		23	1,724.2	1,582.7	141.5
Accumulated Other Comprehensive Income		24	212.5	134.4	78.0
Instruments and reserves		25	1,938.8	1,719.1	219.7
Intangibles		26	(182.5)	(179.3)	(3.1)
Deferred tax assets excluding those arising from temporary differences		27	(13.5)	(23.7)	10.2
Shortfall of eligible provisions to expected losses		28	(93.5)	(107.2)	13.7
Defined-benefit pension fund net assets		29	(110.7)	(107.2)	(3.4)
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital		30	(41.9)	(47.8)	5.8
Amount above the 10% threshold on the Specified items		31	-	(14.2)	14.2
Regulatory adjustments		32	(446.9)	(489.4)	42.5
Common Equity Tier 1 capital (CET1)		33	1,491.9	1,229.6	262.2
Amount of credit risk-weighted assets		34	16,662.9	17,241.8	(578.9)
Amount of market risk equivalents		35	247.1	528.3	(281.1)
Amount of operational risk equivalents		36	1,188.5	1,176.9	11.6
Total risk weighted assets		37	18,098.6	18,947.0	(848.4)

(*) Pro forma without considering transitional arrangements concerning "Regulatory adjustments", etc.

11. Return on equity (ROE)

[Consolidated]

	(%)		
	1HFY2013	1HFY2012	Change
Return (Net income) on shareholders' equity	7.98	6.74	1.24
Return (Net income) on equity	7.23	6.81	0.42

Note1: Return on shareholders' equity (equity) formula

= { Net income - Total amount of dividend for preferred shares }

÷ [{ (Beginning balance of shareholders' equity (equity) - Beginning balance of deduction (*))
+ (Ending balance of shareholders' equity (equity) - Ending balance of deduction*) } $\frac{365}{183}$ 100 X

(*) Balance of preferred shares issued + Dividend amount for preferred shares

Note2: Shareholders' equity = Total net assets - Share purchase warrants - Minority interests - Total accumulated other comprehensive income

Note3: Equity = Total net assets - Share purchase warrants - Minority interests

12. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

(1) Balance of loans and deposits

[Non-consolidated]

		Sep. 2013		Mar. 2013		Change	
		Total	Domestic branches	Total	Domestic branches	Total	Domestic branches
Loans and bills discounted	(Ending balance)	23,069,137	20,823,424	22,457,369	20,620,381	611,767	203,042
	(Average balance)	22,407,880	20,329,138	21,186,790	19,657,403	1,221,089	671,734
Banking account	(Ending balance)	22,961,343	20,715,630	22,349,067	20,512,078	612,276	203,552
	(Average balance)	22,301,917	20,223,174	21,002,927	19,473,540	1,298,989	749,634
Principal guaranteed trust account	(Ending balance)	107,793	107,793	108,302	108,302	(509)	(509)
	(Average balance)	105,963	105,963	183,863	183,863	(77,899)	(77,899)
Deposits, Trust principal	(Ending balance)	24,993,571	23,631,370	24,195,653	23,176,817	797,918	454,552
	(Average balance)	24,358,581	23,216,837	23,291,365	22,532,693	1,067,216	684,143
Deposits (*)	(Ending balance)	23,615,364	22,253,163	22,885,737	21,866,901	729,626	386,261
	(Average balance)	22,985,907	21,844,163	21,993,471	21,234,800	992,435	609,363
Time deposits	(Ending balance)	18,509,896	17,155,612	17,953,091	16,940,173	556,804	215,439
	(Average balance)	18,048,210	16,913,148	17,807,835	17,055,501	240,375	(142,352)
Liquid deposits	(Ending balance)	4,204,680	4,196,793	4,166,755	4,160,857	37,924	35,936
	(Average balance)	4,062,694	4,056,320	3,693,747	3,687,816	368,946	368,503
Trust principal	(Ending balance)	1,378,207	1,378,207	1,309,916	1,309,916	68,291	68,291
	(Average balance)	1,372,674	1,372,674	1,297,893	1,297,893	74,780	74,780

(*) Excluding NCD.

(2) Ending balance of domestic deposits classified by depositors (Domestic branches)

[Non-consolidated]

		(Millions of yen)		
		Sep. 2013	Mar. 2013	Change
Individuals		17,397,463	17,254,893	142,570
Deposits (*1)		16,358,312	16,267,283	91,029
Trust principal (Principal guaranteed)		1,039,150	987,610	51,540
Corporations and other organizations (*2)		5,979,913	5,704,310	275,603
Deposits (*1)		5,640,857	5,382,004	258,852
Trust principal (Principal guaranteed)		339,056	322,305	16,750
Total		23,377,377	22,959,203	418,173

(*1) Excluding NCD and offshore accounts

(*2) "Other organizations" are public organizations and financial institutions.

13. Loans (Banking a/c and principal guaranteed trust a/c combined)

1) Loans to small and mid-sized enterprises

[Non-consolidated]

(Millions of yen, %)

	Sep. 2013	Mar. 2013	Change
Loan balance	11,804,435	11,863,559	(59,123)
Loans to individuals	7,051,367	6,927,529	123,837
Ratio to total loan balance	56.6	57.5	(0.9)

2) Loans to individuals

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Residential mortgage loans	6,615,527	6,478,032	137,494
Loans to individual for business use	319,090	322,702	(3,611)
Other consumer loans	116,749	126,794	(10,045)
Total	7,051,367	6,927,529	123,837

3) Overseas loans

(1) Loans to overseas Japanese borrowers

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Total	2,348,829	2,134,664	214,164
North America	580,207	568,080	12,127
Europe	282,756	245,792	36,963
Latin America	554,266	500,903	53,363
Asia and Oceania	839,184	736,120	103,064

Note: Based on borrowers' location.

(2) Loans to non-Japanese borrowers

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Total	1,431,660	1,028,314	403,345
North America	329,338	229,210	100,128
Europe	609,943	504,278	105,665
Latin America	39,066	14,286	24,780
Asia and Oceania	385,097	257,824	127,272

Note: Based on final exposure.

4) Loans by industry

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Domestic Branches (excluding offshore)	20,822,021	20,618,682	203,339
Manufacturing	2,836,680	2,834,327	2,352
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	16,581	16,259	322
Construction	158,841	150,570	8,270
Electricity, gas, heat supply and water	867,670	843,093	24,577
Information and communications	285,835	241,755	44,080
Transport and postal activities	1,193,315	1,205,547	(12,231)
Wholesale and retail trade	1,237,406	1,232,766	4,639
Finance and insurance	2,288,561	2,392,356	(103,795)
Real estate	2,680,472	2,672,099	8,373
Goods rental and leasing	675,452	673,381	2,070
Others	8,581,205	8,356,524	224,680
Offshore	2,247,115	1,838,687	408,427
Total	23,069,137	22,457,369	611,767

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

14. Problem assets based on the Financial Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)

(1) Problem assets based on the Financial Reconstruction Act (After partial direct written-off)

[Consolidated]

	(Millions of yen)					
	Sep. 2013		Mar. 2013		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	313,452	288,146	362,658	337,195	(49,206)	(49,049)
Bankrupt and practically bankrupt	18,126	18,114	40,849	40,834	(22,723)	(22,719)
Doubtful	171,507	146,529	206,397	181,329	(34,889)	(34,799)
Substandard	123,818	123,502	115,411	115,032	8,407	8,469
Ordinary assets	24,014,374	23,931,886	23,562,730	23,477,565	451,643	454,321
Total balance (b)	24,327,826	24,220,032	23,925,389	23,814,761	402,436	405,271
Ratio to total balance (a) / (b)	1.3%	1.2%	1.5%	1.4%	(0.2%)	(0.2%)

Note : Partial direct written-off: Sep. 2013: 46,536 million yen, Mar. 2013: 43,386 million yen

[Non-consolidated]

	(Millions of yen)					
	Sep. 2013		Mar. 2013		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	259,831	234,525	305,921	280,458	(46,089)	(45,933)
Bankrupt and practically bankrupt	11,325	11,313	31,706	31,690	(20,380)	(20,377)
Doubtful	135,924	110,946	172,857	147,788	(36,932)	(36,842)
Substandard (b)	112,581	112,265	101,357	100,978	11,223	11,286
Ordinary assets	23,350,226	23,267,739	22,718,992	22,633,827	631,233	633,911
Assets to substandard debtors (excluding Substandard) (c)	30,030	30,030	44,700	44,700	(14,670)	(14,669)
Assets to other special mention debtors	490,577	487,952	588,514	586,479	(97,936)	(98,526)
Assets to ordinary debtors	22,829,618	22,749,756	22,085,777	22,002,648	743,841	747,108
Total balance (d)	23,610,057	23,502,264	23,024,914	22,914,286	585,143	587,978
Ratio to total balance (a) / (d)	1.1%	1.0%	1.3%	1.2%	(0.2%)	(0.2%)
Assets to substandard debtors (b) + (c)	142,611	142,295	146,058	145,678	(3,446)	(3,383)

Note : Partial direct written-off: Sep. 2013: 35,066 million yen, Mar. 2013: 30,660 million yen

(2) Coverage ratio and allowance ratio of Problem assets based on the Financial Reconstruction Act

[Non-consolidated]

	(Millions of yen)					
	Sep. 2013		Mar. 2013		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act	259,831	234,525	305,921	280,458	(46,089)	(45,933)
Coverage ratio	83.4%	81.7%	86.8%	85.7%	(3.4%)	(4.0%)
Allowance ratio	44.0%	44.0%	53.2%	53.2%	(9.2%)	(9.2%)
Bankrupt and practically bankrupt	11,325	11,313	31,706	31,690	(20,380)	(20,377)
Coverage ratio	100.0%	100.0%	100.0%	100.0%	- %	- %
Allowance ratio	100.0%	100.0%	100.0%	100.0%	- %	- %
Doubtful	135,924	110,946	172,857	147,788	(36,932)	(36,842)
Coverage ratio	93.9%	92.6%	93.2%	92.1%	0.7%	0.5%
Allowance ratio	66.8%	66.9%	71.7%	71.8%	(4.9%)	(4.9%)
Substandard	112,581	112,265	101,357	100,978	11,223	11,286
Coverage ratio	69.1%	69.0%	71.9%	71.8%	(2.8%)	(2.8%)
Allowance ratio	26.5%	26.5%	24.9%	24.9%	1.6%	1.6%

Note: Other than the above mentioned, there are reserves for loan trust of 0.3 billion yen and reserves for JOMT (Jointly-operated money trust) of 0.0 billion yen as of Sep. 2013.

(3) Problem assets based on the Financial Reconstruction Act by industry
[Non-consolidated]

	(Millions of yen)		
	Sep. 2013	Mar. 2013	Change
Domestic Branches (excluding offshore)	259,544	305,632	(46,087)
Manufacturing	57,628	55,145	2,483
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	64	61	2
Construction	1,296	1,795	(499)
Electricity, gas, heat supply and water	112	112	-
Information and communications	1,263	2,505	(1,242)
Transport and postal activities	1,860	1,380	480
Wholesale and retail trade	1,400	1,516	(116)
Finance and insurance	68,134	105,930	(37,796)
Real estate	47,264	51,221	(3,956)
Goods rental and leasing	2	2	(0)
Others	80,516	85,960	(5,443)
Offshore	286	289	(2)
Total	259,831	305,921	(46,089)

Note: The above table is made according to the categorization of "Survey on loans by industry" of Bank of Japan.

15. Self-Assessment and Problem assets based on the Financial Reconstruction Act
(Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of yen, %)

Borrower classification under the self-assessment	Problem assets based on the Financial Reconstruction Act	Self-assessment				Allowance (*)	Coverage ratio	Allowance ratio
		Not categorized	Category II	Category III	Category IV			
Legally bankruptcy	(1) Bankrupt/ practically 11.3	(1) Guarantee and collateral 6.6	Entirely covered by allowances	Entirely written-off or covered by allowances	(1) Specific allowance for loan losses 4.6	100.0	100.0	
Virtually bankruptcy		(2) Guarantee and collateral 111.2	Partially covered by allowances		(2) Specific allowance for loan losses 16.5	93.9	66.8	
At risk of bankruptcy	(3) Substandard 112.6	(3) Guarantee and collateral 65.3			(3) General allowance for loan losses 12.5	69.1	26.5	
Requiring careful monitoring	(4) Ordinary assets (A + B + C) 23,350.2	A. Assets to substandard debtors (exc. Substandard) 30.0						
		B. Assets to other special mention debtors (exc. Assets to substandard debtors) 490.6						
		C. Assets to ordinary debtors 22,829.6						
Normal								
	Problem assets based on the Financial Reconstruction Act (1) + (2) + (3) 259.8	Guarantee and collateral (1) + (2) + (3) 183.2			Allowance for loan losses (1) + (2) + (3) 33.7	83.4	44.0	
Total balance (1) + (2) + (3) + (4) 23,610.1		Not categorized, category II 23,601.8	category III 8.1	category IV -				

(*) Other than the above mentioned, there are reserves for loan trust of 0.3 billion yen and reserves for JOMT (Jointly-operated money trust) of 0.0 billion yen as of Sep. 2013.

16. Allowance for loan losses

(1) Allowance for loan losses

(Banking account)

[Consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Allowance for loan losses	113,819	132,970	(19,150)
General allowance for loan losses	69,729	72,892	(3,163)
Specific allowance for loan losses	44,090	60,077	(15,987)
Partial direct written-off	46,793	43,662	3,131

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Allowance for loan losses	87,577	103,069	(15,491)
General allowance for loan losses	52,648	53,060	(412)
Specific allowance for loan losses	34,929	50,008	(15,078)
Partial direct written-off	35,284	30,879	4,405

(Trust account)

[Non-consolidated]

(Millions of yen)

	Sep. 2013	Mar. 2013	Change
Reserves for loan trust	392	526	(133)
Reserves for JOMT (Jointly-operated money trust)	82	94	(12)
Total	475	620	(145)

Note: Trust a/c is principal guaranteed trust a/c

(2) Reserve ratio for loans to special mention/ ordinary debtors (general allowance for loan losses)

(Banking account)

[Non-consolidated]

(%)

	Sep. 2013	Mar. 2013	Change
Assets to Special mention debtors	4.44	3.98	0.46
Substandard	11.97	10.75	1.22
Against uncovered portion	26.85	26.09	0.76
Other special mention	2.25	2.30	(0.05)
Against uncovered portion	5.12	4.50	0.62
Assets to Ordinary debtors	0.10	0.10	0.00

Note: The above list indicates the ratio of general allowance for loan losses to each asset.

17. Retirement benefits

[Consolidated]

	(Millions of yen)		
	Sep. 2013	Mar. 2013	Change
Projected benefit obligation (A)	367,688	370,946	(3,257)
Discount rate	mainly 2.0%	mainly 2.0%	- %
Plan assets (B)	489,832	479,899	9,932
Provision for retirement benefits (C)	11,523	16,132	(4,609)
Advanced benefit paid (D)	172,011	166,606	5,404
Unrecognized net prior service cost (E)	543	462	80
Unrecognized net actuarial loss (F)	37,800	41,057	(3,256)

Note: (A) = (B) + (C) - (D) + (E) + (F)

	(Millions of yen)		
	1HFY2013	1HFY2012	Change
Retirement benefit expenses	(1,745)	577	(2,323)
Service cost - benefits earned	(4,727)	(4,677)	(49)
Interest cost on projected benefit obligation	(3,605)	(3,616)	10
Expected return on plan assets	10,854	15,652	(4,798)
Disposal of prior service cost	80	13	67
Disposal of actuarial loss	(2,861)	(5,624)	2,762
Others	(1,486)	(1,170)	(315)

[Non-consolidated]

	(Millions of yen)		
	Sep. 2013	Mar. 2013	Change
Projected benefit obligation (A)	345,853	348,775	(2,921)
Discount rate	2.0%	2.0%	- %
Plan assets (B)	479,020	469,645	9,374
Provision for retirement benefits (C)	666	689	(22)
Advanced benefit paid (D)	232,451	229,312	3,138
Unrecognized net prior service cost (E)	1,029	1,112	(83)
Unrecognized net actuarial loss (F)	97,588	106,640	(9,051)

Note: (A) = (B) + (C) - (D) + (E) + (F)

	(Millions of yen)		
	1HFY2013	1HFY2012	Change
Retirement benefit expenses	(7,264)	(3,476)	(3,788)
Service cost - benefits earned	(4,336)	(4,044)	(291)
Interest cost on projected benefit obligation	(3,453)	(3,442)	(10)
Expected return on plan assets	10,629	15,569	(4,939)
Disposal of prior service cost	(83)	(14)	(68)
Disposal of actuarial loss	(9,051)	(10,723)	1,671
Others	(969)	(820)	(149)

18. Deferred tax assets

(1) Major factors for deferred tax assets and deferred tax liabilities

[Consolidated]

(Billions of yen)

	Sep. 2013	Mar. 2013	Change
Deferred tax assets (A)	15.7	75.6	(59.9)
Devaluation of securities	39.3	44.4	(5.1)
Allowance for loan losses (including written-off of loans)	40.6	46.6	(5.9)
Loss carryforwards	42.6	55.3	(12.6)
Deferred gains/ losses on hedges	3.5	4.5	(1.0)
Valuation difference due to share exchange	39.6	44.0	(4.3)
Others	74.3	77.3	(3.0)
Valuation allowance	(56.6)	(53.5)	(3.0)
Offset with deferred tax liabilities	(167.8)	(143.2)	(24.5)
Deferred tax liabilities (B)	9.0	1.8	7.2
Employee retirement benefit trust	27.0	25.3	1.7
Valuation difference on available-for-sale securities	126.7	94.7	31.9
Valuation difference due to share exchange	16.2	17.4	(1.2)
Others	6.8	7.5	(0.6)
Offset with deferred tax assets	(167.8)	(143.2)	(24.5)
Net deferred tax assets (A) - (B)	6.7	73.8	(67.1)

[Non-consolidated]

(Billions of yen)

	Sep. 2013	Mar. 2013	Change
Deferred tax assets (A)	-	35.5	(35.5)
Devaluation of securities	43.1	48.3	(5.2)
Allowance for loan losses (including written-off of loans)	29.7	34.6	(4.9)
Loss carryforwards	29.5	42.0	(12.4)
Deferred gains/ losses on hedges	3.3	4.2	(0.8)
Others	59.1	61.2	(2.1)
Valuation allowance	(34.2)	(31.0)	(3.2)
Offset with deferred tax liabilities	(130.6)	(124.0)	(6.6)
Deferred tax liabilities (B)	26.2	-	26.2
Employee retirement benefit trust	27.0	25.3	1.7
Valuation difference on available-for-sale securities	125.5	93.4	32.0
Others	4.3	5.2	(0.8)
Offset with deferred tax assets	(130.6)	(124.0)	(6.6)
Net deferred tax assets (A) - (B)	(26.2)	35.5	(61.8)

(2) Adequacy for calculating and posting net deferred tax assets

[Non-consolidated]

(Examples on Practical Guideline, Estimated Future Taxable Income)

Although there are significant operating loss carryforwards on the tax base, "examples (4) proviso" of Practical Guideline is applied as the loss carryforwards are due to non-recurring factors.

Estimated future taxable income is calculated according to the future income plan by the Midterm Management Plan.

(Billions of yen)

Projected amount of net business profit before credit costs used for the estimation (Sum of 5 years)	1,491.4
Projected amount of income before income taxes used for the estimation (Sum of 5 years)	1,214.5
Estimated amount of taxable income before adjustments (Sum of 5 years)	1,272.9

(Reference) Taxable income before deduction of loss carryforwards for the past 5 years

(Billions of yen)

	FY2012	FY2011	FY2010	FY2009	FY2008
Taxable income before deduction of loss carryforwards	133.0	(*) 9.5	120.4	106.2	(*) (81.1)
Net business profit before credit costs	210.2	239.0	233.3	284.4	313.8

(*1) Including non-recurring loss of 164.2 billion yen due to the CMTB's restructuring such as sales of Japanese domestic equity investments to reduce financially unstable factors.

(*2) Including non-recurring loss of 80.0 billion yen from untaxation of the past taxable depreciation due to the STB's restructuring of subsidiaries (dissolution of First Credit Corporation).

<Reference> Other referential financial figures of SMTB

(1) Balance Sheets

[Non-consolidated]

(Billions of yen)

	Sep. 2013	Mar. 2013	Change
Assets:			
Cash and due from banks	5,912.0	2,953.5	2,958.4
Call loans	368.2	329.2	38.9
Receivables under resale agreements	84.8	91.9	(7.0)
Receivables under securities borrowing transactions	295.8	207.4	88.3
Monetary claims bought	154.8	177.8	(23.0)
Trading assets	629.9	752.9	(122.9)
Money held in trust	12.0	17.0	(5.0)
Securities	5,910.8	6,531.2	(620.4)
Loans and bills discounted	22,961.3	22,349.0	612.2
Foreign exchanges	32.8	59.5	(26.6)
Other assets	1,350.2	1,264.5	85.7
Tangible fixed assets	204.1	205.8	(1.7)
Intangible fixed assets	81.9	69.2	12.6
Deferred tax assets	-	35.5	(35.5)
Customers' liabilities for acceptances and guarantees	328.7	352.9	(24.1)
Allowance for loan losses	(87.5)	(103.0)	15.4
Total assets	38,240.3	35,294.9	2,945.4
Liabilities:			
Deposits	23,615.3	22,885.7	729.6
Negotiable certificates of deposit	4,909.0	4,222.9	686.1
Call money	231.1	215.3	15.7
Payables under repurchase agreements	1,145.5	605.7	539.8
Trading liabilities	224.2	233.1	(8.8)
Borrowed money	1,566.8	1,065.2	501.6
Foreign exchanges	0.5	0.1	0.4
Short-term bonds payable	968.8	753.3	215.5
Corporate bonds	963.8	880.9	82.9
Borrowed money from trust account	1,336.4	1,281.0	55.4
Other liabilities	920.6	884.4	36.2
Provision for bonuses	8.3	8.5	(0.2)
Provision for directors' bonuses	-	0.1	(0.1)
Provision for retirement benefits	0.6	0.6	(0.0)
Provision for reimbursement of deposits	4.7	6.2	(1.4)
Provision for contingent loss	10.7	9.7	1.0
Deferred tax liabilities	26.2	-	26.2
Deferred tax liabilities for land revaluation	4.0	4.1	(0.1)
Acceptances and guarantees	328.7	352.9	(24.1)
Total liabilities	36,266.1	33,410.2	2,855.9
Net assets:			
Capital stock	342.0	342.0	-
Capital surplus	601.2	608.7	(7.5)
Legal capital surplus	273.0	273.0	-
Other capital surplus	328.2	335.7	(7.5)
Retained earnings	786.7	756.9	29.7
Legal retained earnings	69.0	69.0	-
Other retained earnings	717.7	687.9	29.7
Other voluntary reserve	371.8	371.8	-
Retained earnings brought forward	345.8	316.0	29.7
Shareholders' equity	1,730.0	1,707.8	22.2
Valuation difference on available-for-sale securities	247.9	181.6	66.2
Deferred gains/ losses on hedges	(5.9)	(7.6)	1.6
Revaluation reserve for land	2.2	2.8	(0.6)
Valuation and translation adjustments	244.1	176.8	67.2
Total net assets	1,974.2	1,884.7	89.5
Total liabilities and net assets	38,240.3	35,294.9	2,945.4

(2) Statements of Income

[Non-consolidated]

(Billions of yen)

	1HFY2013	1HFY2012	Change
Ordinary income	407.9	367.5	40.3
Trust fees	48.7	43.1	5.5
Interest income	173.2	170.4	2.8
Interest on loans and discounts	117.3	116.6	0.7
Interest and dividends on securities	50.5	48.9	1.6
Fees and commissions	86.7	75.7	10.9
Trading income	12.1	4.7	7.3
Other ordinary income	29.6	50.0	(20.3)
Other income	57.4	23.4	34.0
Ordinary expenses	317.6	305.2	12.4
Interest expenses	72.3	65.2	7.1
Interest on deposits	36.6	38.3	(1.6)
Fees and commissions payments	35.6	36.8	(1.2)
Trading expenses	0.2	0.2	0.0
Other ordinary expenses	12.8	7.8	5.0
General and administrative expenses	134.3	131.1	3.1
Other expenses	62.1	63.8	(1.6)
Ordinary profit	90.2	62.3	27.8
Extraordinary income	0.2	2.7	(2.5)
Extraordinary losses	1.4	11.2	(9.8)
Income before Income Taxes	89.0	53.8	35.2
Income taxes-Current	4.1	1.1	2.9
Income taxes-Deferred	28.7	11.2	17.5
Income taxes	32.8	12.3	20.4
Net income	56.2	41.4	14.7

(3) Statement of trust account

[Non-consolidated]

	(Billions of yen)		
	Sep. 2013	Mar. 2013	Change
Loans and bills discounted	479.7	468.2	11.5
Securities	960.5	721.6	238.9
Beneficiary rights	103,448.2	98,377.1	5,071.0
Securities held in custody accounts	59.9	121.5	(61.6)
Money claims	10,303.9	9,974.3	329.6
Tangible fixed assets	9,848.7	9,745.7	102.9
Intangible fixed assets	79.0	68.5	10.5
Other claims	6,718.2	5,834.8	883.3
Call loans	24.2	36.7	(12.5)
Loans to banking account	1,336.4	1,281.0	55.4
Cash and due from banks	403.8	413.0	(9.1)
Total assets	133,662.9	127,042.8	6,620.0
Money trusts	21,159.1	20,259.8	899.3
Pension trusts	15,467.7	14,166.6	1,301.0
Property formation benefit trusts	20.2	20.6	(0.3)
Loan trusts	52.2	81.7	(29.4)
Securities investment trusts	42,861.7	40,591.8	2,269.8
Money entrusted, other than money trusts	4,627.9	3,754.5	873.3
Securities trusts	21,906.4	21,203.6	702.7
Money claim trusts	10,414.7	10,123.7	291.0
Land and fixtures trusts	113.9	112.3	1.5
Composite trusts	17,038.7	16,727.7	310.9
Total liabilities	133,662.9	127,042.8	6,620.0

Note: The amount of re-trusted assets to Japan Trustee Services Bank, Ltd. for asset administration is included in Beneficiary rights:

Sep. 2013: 103,283.0 billion yen, Mar. 2013: 98,225.2 billion yen

(4) Breakdown of principal guaranteed trust a/c

[Non-consolidated]

	(Billions of yen)			
	Sep. 2013	Mar. 2013	Change	
Money trusts	Loans and bills discounted	107.7	108.3	(0.5)
	Securities	0.0	0.0	-
	Others	1,220.2	1,121.6	98.6
	Total assets	1,328.0	1,229.9	98.1
	Principal	1,327.0	1,229.2	97.7
	Reserves for JOMT (Jointly-operated money trust)	0.0	0.0	(0.0)
	Others	0.9	0.6	0.3
Total liabilities	1,328.0	1,229.9	98.1	
Loan trusts	Loans and bills discounted	-	-	-
	Securities	-	-	-
	Others	52.2	82.0	(29.7)
	Total assets	52.2	82.0	(29.7)
	Principal	51.2	80.6	(29.4)
	Reserves for loan trust	0.3	0.5	(0.1)
	Others	0.6	0.8	(0.1)
Total liabilities	52.2	82.0	(29.7)	