

Explanatory Material

*1st Quarter of Fiscal Year 2015
ended on June 30, 2015*



SUMITOMO MITSUI TRUST HOLDINGS

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<Definition of terms in this document>

Sumitomo MitsuiTrust Holdings (Consolidated): "SuMi TRUST Holdings" or "Consolidated"

Sumitomo Mitsui Trust Bank (Non-consolidated): "SuMi TRUST Bank" or "Non-Consolidated"

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Regarding forward-looking Statements contained in this material

This presentation material contains information that constitutes forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ from those in the forward-looking statements as a result of various factors including but not limited to changes in managerial circumstances. By virtue of the aforementioned reasons, Sumitomo Mitsui Trust Holdings, Inc. hereby cautions against sole reliance on such forward-looking statements in making investment decisions.

Summary of 1QFY2015 financial results

1. Financial Results

<Consolidated>

- (1) "Net business profit before credit costs" <1> increased by 21.1billion yen from 1QFY2014 to 77.1billion yen, due primarily to the increase in the market related profit of SuMi TRUST Bank and in the "Net fees and commissions and related profit" in the major group companies.
- (2) "Ordinary profit" <2> increased by 0.7billion yen from 1QFY2014 to 66.8billion yen due partly to disappearance of reversal of "Total credit costs" <4> which was posted in 1QFY2014.
- (3) "Net income attributable to owners of the parent" <3> increased by 2.8billion yen from 1QFY2014 to 42.2billion yen due partly to disappearance of both extraordinary losses in relation to banking IT system integration and the positive effect from a change in the example categories of SuMi TRUST Bank applied under the practical guidelines for tax effect accounting (*) which were posted in 1QFY2014, in addition to the above reasons.
- (*) Audit Guideline for considering Recoverability of Deferred Tax Assets (Japanese Institute of Certified Public Accountants)

[Consolidated]

		1QFY2015	1QFY2014	Change	(Billions of Yen)	
					Forecast for FY2015 1HFY2015	
Net business profit before credit costs (*1)	1	77.1	56.0	21.1	150.0	315.0
Ordinary profit	2	66.8	66.1	0.7	130.0	270.0
Net income attributable to owners of the parent	3	42.2	39.3	2.8	80.0	165.0
Total credit costs	4	(1.5)	13.2	(14.7)	(10.0)	(20.0)
Net gains/ losses on stocks	5	1.2	3.1	(1.9)		
(Difference from non-consolidated financial results) (*2)						
Net business profit before credit costs	6	17.7	13.6	4.1		
Net income attributable to owners of the parent (*3)	7	7.2	4.5	2.7		
Total credit costs	8	(0.0)	0.2	(0.3)		
Net gains/ losses on stocks	9	(0.4)	0.1	(0.5)		

(*1) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of Other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of Affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

(*2) Differences between "Consolidated (SuMi TRUST Holdings)" and "Non-consolidated (SuMi TRUST Bank)".

(*3) Differences between "Net income attributable to owners of the parent" in "<Consolidated>" and "Net income" in "<Non-consolidated>".

<Non-consolidated>

- (1) "Net business profit before credit costs" <18> increased by 16.9billion yen from 1QFY2014 to 59.4billion yen, due primarily to the increase in the "Net fees and commissions and related profit" <12> and "Net other operating profit" <14> as well as the decrease in the "General and administrative expenses" <17> attributable mainly to decreased non-personnel expenses.
- (2) "Ordinary profit" <24> decreased by 1.6 billion yen from 1QFY2014 to 50.7 billion yen due partly to disappearance of reversal of "Total credit costs" <30> which was posted in 1QFY2014.
- (3) "Net income" <29> remained at 34.9 billion yen, nearly flat from 1QFY2014 due partly to disappearance of both extraordinary losses in relation to banking IT system integration and the positive effect from a change in the example categories applied under the practical guidelines for tax effect accounting (*), in addition to the above reasons.
- (*) Audit Guideline for considering Recoverability of Deferred Tax Assets (Japanese Institute of Certified Public Accountants)

[Non-consolidated]

		1QFY2015	1QFY2014	Change	(Billions of Yen)	
					Forecast for FY2015 1HFY2015	
Gross business profit	10	117.4	103.1	14.3		
Net interest income and related profit	11	53.5	55.3	(1.8)		
Net fees and commissions and related profit	12	45.2	43.1	2.0		
Net trading profit	13	4.3	4.3	0.0		
Net other operating profit	14	14.4	0.3	14.0		
Net gains on bonds	15	2.5	12.1	(9.6)		
Net gains from derivatives other than for trading or hedging	16	11.1	(12.7)	23.9		
General and administrative expenses	17	(58.0)	(60.7)	2.6		
Net business profit before credit costs	18	59.4	42.4	16.9	115.0	245.0
Net non-recurring profit	19	(8.6)	9.9	(18.6)		
Banking a/c credit costs	20	(2.3)	(0.1)	(2.2)		
Reversal of allowance for loan losses, etc.	21	0.9	13.1	(12.1)		
Net gains/ losses on stocks	22	1.6	2.9	(1.3)		
Others	23	(8.8)	(5.9)	(2.8)		
Ordinary profit	24	50.7	52.4	(1.6)	95.0	200.0
Extraordinary profit	25	(0.6)	(24.6)	24.0		
IT system integration costs	26	---	(24.5)	24.5		
Income before income taxes	27	50.1	27.7	22.4		
Total income taxes	28	(15.1)	7.0	(22.2)		
Net income	29	34.9	34.8	0.1	65.0	130.0
Total credit costs	30	(1.4)	12.9	(14.4)	(10.0)	(20.0)

(For reference) Overview of the business operation

<Balance of major accounts>

(1) Ending balance of major accounts (Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		June 2015	Mar. 2015	Change from Mar. 2015
Loans and bills discounte	1	25,681.9	25,894.3	(212.4)
Deposits, Trust principal (*)	2	26,663.6	26,469.5	194.0

(*) Deposits: Excluding NCDs.

(2) Yields and margins (Domestic banking a/c)

[Non-consolidated]

(%)

		1QFY2015 (A)	2HFY2014 (B)	1HFY2014	Change (A) - (B)
Loan deposit margin	3	0.68	0.68	0.69	0.00
Loans and bills discounted	4	0.87	0.91	0.95	(0.04)
Deposits and trust principal	5	0.19	0.23	0.26	(0.04)

(3) Status of loans (Banking a/c and principal guaranteed trust a/c combined)

[Non-consolidated]

(Billions of Yen)

		June 2015	Mar. 2015	Change from Mar. 2015
Loans to individuals	6	7,572.2	7,564.2	8.0
Residential mortgage loans	7	7,087.4	7,076.2	11.1
Loans to corporations	8	18,109.6	18,330.1	(220.4)
Overseas Japanese borrowers	9	3,026.6	2,979.6	47.0
Non-Japanese borrowers	10	3,098.7	2,924.7	174.0

<Investment trust and Insurance>

(1) Sales volume and sales balance of investment trust/ insurance

[Non-consolidated]

<Sales volume>

(Billions of Yen)

		1QFY2015	1QFY2014	Change from 1QFY2014
Total sales volume	11	502.2	476.0	26.1
Investment trust	12	331.9	332.4	(0.4)
Fund wrap, SMA	13	106.0	68.2	37.7
Insurance	14	64.2	75.3	(11.1)

<Sales balance>

(Billions of Yen)

		June 2015	Mar. 2015	Change from Mar. 2015
Total sales balance	15	5,897.1	5,837.3	59.7
Investment trust	16	2,839.3	2,814.0	25.2
Fund wrap, SMA	17	811.0	741.2	69.8
Insurance	18	2,246.7	2,282.0	(35.2)

(2) Fees and commissions

[Non-consolidated]

(Billions of Yen)

		1QFY2015	1QFY2014	Change from 1QFY2014
Total fees and commissions	19	15.9	14.2	1.6
Sales fees of investment trust/ insurance	20	8.5	8.8	(0.3)
Administration Fee	21	7.3	5.3	1.9

<Overview of fiduciary services business>

(1) Assets under management

[Non-consolidated]

(Billions of Yen)

		June 2015		Mar. 2015	Change from Mar. 2015
Assets under management	22	54,541.1		53,977.1	564.0
Corporate pension trust	23	17,002.8		17,482.5	(479.6)
Public pension trust	24	14,732.6		14,358.7	373.8
Discretionary investment	25	22,805.6		22,135.8	669.8

(2) Gross business profit

[Non-consolidated]

(Billions of Yen)

		1QFY2015		1QFY2014	Change from 1QFY2014
Gross business profit	26	16.6		15.4	1.1
Gross business profit before outsourcing fees	27	23.9		22.7	1.2
Fees paid out for outsourcing	28	(7.3)		(7.2)	(0.0)

<Overview of real estate business>

Gross business profit

[Non-consolidated]

(Billions of Yen)

		1QFY2015		1QFY2014	Change from 1QFY2014
Gross business profit	29	4.2		4.2	(0.0)
Real estate brokerage fees	30	2.8		2.8	(0.0)
Real estate trust fees, etc.	31	1.4		1.4	0.0

2. Financial conditions

<Status of the securities holdings>

- (1) Cost of "Available-for-sale securities" <1> increased by 705.5 billion yen from the end of March 2015 to 4,217.0 billion yen due primarily to the increase in US Treasury as shown in "Others" <5>. Unrealized gains/ losses of "Available-for-sale securities" <1> improved by 31.3 billion yen from the end of March 2015 to the net gains of 785.6 billion yen due primarily to the improvement in "Japanese stocks".
- (2) Cost of "Held-to-maturity debt securities" <6> decreased by 10.0 billion yen from the end of March 2015 to 365.9 billion yen, and unrealized gains/ losses of those securities stood at the net gains of 38.3 billion yen.

Securities with fair value

[Consolidated]

(Billions of Yen)

		June 2015			Change from Mar. 2015	
		Cost	Fair value	Net	Cost	Net
		Available-for-sale securities	1	4,217.0	5,002.7	785.6
Japanese stocks	2	712.0	1,529.2	817.1	3.7	81.5
Japanese bonds	3	1,243.2	1,248.0	4.8	(170.9)	0.1
Government bonds	4	699.3	701.4	2.0	(144.4)	(0.1)
Others	5	2,261.8	2,225.4	(36.3)	872.7	(50.3)
Held-to-maturity debt securities	6	365.9	404.3	38.3	(10.0)	(2.6)

[Non-consolidated]

(Billions of Yen)

		June 2015			Change from Mar. 2015	
		Cost	Fair value	Net	Cost	Net
		Available-for-sale securities	7	3,948.3	4,757.2	808.8
Japanese stocks	8	680.8	1,526.0	845.2	4.1	81.1
Japanese bonds	9	1,096.7	1,101.5	4.8	(191.6)	0.1
Government bonds	10	532.9	534.9	2.0	(165.1)	(0.1)
Others	11	2,170.7	2,129.5	(41.2)	838.0	(50.7)
Held-to-maturity debt securities	12	365.3	403.6	38.3	(10.0)	(2.6)

<Problem assets based on the Financial Reconstruction Act>

- (1) The total balance of "Problem assets based on the Financial Reconstruction Act" <1> decreased by 14.2 billion yen from the end of March 2015 to 151.8 billion yen. "Ratio to total balance" <2> (the ratio of "Problem assets based on the Financial Reconstruction Act" <1> to the total balance) stayed at the same level of 0.6% from the end of March 2015.
- (2) Coverage ratio with collateral values and allowance as of the end of June 2015 for "Doubtful" <4> and "Substandard" <5> stood at 95.4% and 78.7% respectively, and the coverage ratio for the total balance of "Problem assets based on the Financial Reconstruction Act" <1> stood at 87.6%, all of which represent sufficient levels.

[Non-consolidated] (Banking a/c and principal guaranteed trust a/c combined)

(Billions of Yen)

		June 2015	Mar. 2015	Change from Mar. 2015	June 2015	
					Coverage ratio	Allowance ratio
Problem assets based on the Financial Reconstruction Act	1	151.8	166.1	(14.2)	87.6%	53.3%
Ratio to total balance	2	0.6%	0.6%	0.0%		
Bankrupt and practically bankrupt	3	9.3	10.4	(1.1)	100.0%	100.0%
Doubtful	4	69.5	81.7	(12.2)	95.4%	77.7%
Substandard (a)	5	73.0	73.9	(0.9)	78.7%	24.9%
Ordinary assets	6	26,154.2	26,288.1	(133.9)		
Substandard debtors (excl. (a) (b))	7	41.0	40.1	0.9		
Other special mention debtors (excl. (a) and (b))	8	339.8	341.7	(1.9)		
Ordinary debtors	9	25,773.4	25,906.2	(132.8)		

Financial figures

1. Status of profit and loss

[Consolidated]

(Millions of Yen)

		1QFY2015	1QFY2014	Change	Full FY2014
Consolidated gross business profit (*1)	1	166,082	148,489	17,592	690,993
Consolidated gross business profit (after written-off of principal guaranteed trust a/c) (1 + 19)	2	166,082	148,489	17,592	690,993
Net interest income and related profit	3	56,605	58,604	(1,998)	251,869
Net interest income	4	54,340	55,616	(1,275)	242,882
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	2,264	2,987	(722)	8,987
Net fees and commissions and related profit	6	85,170	79,230	5,939	355,811
Net fees and commissions	7	61,540	56,158	5,381	260,095
Other trust fees	8	23,630	23,072	558	95,715
Net trading profit	9	4,343	4,303	40	32,428
Net other operating profit	10	19,962	6,351	13,611	50,884
Net gains on bonds	11	2,705	12,172	(9,467)	63,691
Net gains from derivatives other than for trading or hedging	12	10,964	(12,947)	23,912	(37,230)
General and administrative expenses	13	(96,828)	(97,580)	751	(398,912)
(excluding amortization of goodwill)	14	(94,855)	(95,555)	699	(390,807)
Personnel expenses	15	(46,037)	(45,659)	(377)	(187,131)
Non-personnel expenses excluding taxes	16	(46,913)	(48,861)	1,948	(198,104)
Taxes other than income taxes	17	(3,878)	(3,059)	(818)	(13,675)
Provision of general allowance for loan losses	18	-	-	-	-
Principal guaranteed trust a/c credit costs	19	-	-	-	-
Banking a/c credit costs	20	(2,534)	(329)	(2,205)	(1,926)
Written-off of loans	21	(2,719)	(326)	(2,393)	(1,658)
Provision of specific allowance for loan losses	22	-	-	-	-
Losses on sales of loans	23	185	(3)	188	(267)
Reversal of allowance for loan losses	24	411	13,278	(12,867)	18,978
Recoveries of written-off claims	25	591	287	304	2,273
Net gains on stocks	26	1,201	3,104	(1,902)	(2,170)
Losses on devaluation of stocks	27	(1)	(10)	8	(319)
Net income from affiliates by equity method	28	2,601	756	1,845	5,380
Others	29	(4,669)	(1,892)	(2,777)	(22,133)
Costs related to the Management Integration	30	---	(1,683)	1,683	(8,480)
Ordinary profit	31	66,855	66,114	741	292,483
Extraordinary profit	32	(416)	(24,716)	24,300	(59,904)
Income before income tax	33	66,438	41,397	25,041	232,578
Total income taxes	34	(20,923)	1,040	(21,963)	(60,178)
Income taxes-current	35	(14,615)	(3,043)	(11,572)	(49,372)
Income taxes-deferred	36	(6,307)	4,083	(10,391)	(10,805)
Net income	37	45,515	42,438	3,077	172,400
Net income attributable to non-controlling interests	38	(3,295)	(3,113)	(181)	(12,734)
Net income attributable to owners of the parent	39	42,220	39,324	2,895	159,665

Total credit costs (18 + 19 + 20 + 24 + 25)	40	(1,531)	13,236	(14,768)	19,325
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(*1) Consolidated gross business profit = Trust fees + (Interest income - Interest expenses) + (Fees and commissions - Fees and commissions payments)
+ (Trading income - Trading expenses) + (Other operating income - Other operating expenses)

Consolidated net business profit before credit costs (*2)	41	77,146	56,016	21,130	316,786
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(*2) Consolidated net business profit before credit costs = Non-consolidated net business profit before credit costs + Ordinary profits of other subsidiary companies (non-recurring effect adjusted) + Ordinary profits of affiliates (non-recurring effect adjusted) x Ratio of equity holdings - Intra-group transaction (dividends, etc.)

<Difference from non-consolidated financial results (*3)>

Net business profit before credit costs	42	17,736	13,602	4,133	71,082
Net income attributable to owners of the parent (*4)	43	7,249	4,512	2,737	29,118
Total credit costs	44	(70)	279	(349)	1,211
Net gains on stocks	45	(484)	107	(592)	(4,244)

(*3) Differences between "Consolidated" and "Non-consolidated".

(*4) Differences between "Net income attributable to owners of the parent" in "Consolidated" and "Net income" in "Non-consolidated".

<Number of subsidiaries/ affiliates>

		June 2015	Mar. 2015	Change
Consolidated subsidiaries	46	72	72	-
Affiliates (subject to the equity method)	47	19	19	-

[Non-consolidated]

		1QFY2015	1QFY2014	Change	(Millions of Yen) Full FY2014
Gross business profit	1	117,499	103,177	14,321	494,235
Gross business profit (after written-off of principal guaranteed trust a/c) (1 + 21)	2	117,499	103,177	14,321	494,235
Net interest income and related profit	3	53,520	55,360	(1,840)	233,422
Net interest income	4	51,255	52,372	(1,117)	224,435
Trust fees from principal guaranteed trust a/c (before written-off of principal guaranteed trust a/c)	5	2,264	2,987	(722)	8,987
Net fees and commissions and related profit	6	45,224	43,130	2,093	201,099
Net fees and commissions	7	22,987	21,415	1,571	110,855
Other trust fees	8	22,237	21,715	521	90,243
Net trading income	9	4,343	4,303	40	32,428
Net other operating profit	10	14,410	383	14,026	27,283
Net gains on foreign exchange transactions	11	625	913	(287)	(412)
Net gains on bonds	12	2,537	12,173	(9,635)	63,412
Net gains from derivatives other than for trading or hedging	13	11,188	(12,745)	23,933	(36,791)
General and administrative expenses	14	(58,088)	(60,764)	2,675	(248,531)
Personnel expenses	15	(26,917)	(27,090)	173	(111,786)
Non-personnel expenses	16	(27,899)	(31,161)	3,261	(125,106)
Taxes other than income taxes	17	(3,271)	(2,512)	(759)	(11,637)
Net business profit before credit costs (1 + 14)	18	59,410	42,413	16,996	245,704
(Excluding Net gains on bonds) (18 - 12)	19	56,873	30,240	26,632	182,291
Provision of general allowance for loan losses	20	-	-	-	-
Principal guaranteed trust a/c credit costs	21	-	-	-	-
Net business profit	22	59,410	42,413	16,996	245,704
Net non-recurring profit	23	(8,632)	9,992	(18,625)	(15,670)
Banking a/c credit costs	24	(2,378)	(143)	(2,235)	(441)
Written-off of loans	25	(2,563)	(140)	(2,423)	(173)
Provision of specific allowance for loan losses	26	-	-	-	-
Losses on sales of loans	27	185	(3)	188	(267)
Reversal of allowance for loan losses	28	484	13,022	(12,537)	17,314
Recoveries of written-off claims	29	432	79	353	1,240
Net gains on stocks	30	1,686	2,997	(1,310)	2,073
Losses on devaluation of stocks	31	(0)	(70)	70	(2,057)
Others	32	(8,857)	(5,962)	(2,894)	(35,857)
Amortization of net actuarial losses/ prior service cost	33	(3,743)	(4,385)	642	(17,543)
Provision for contingent loss	34	378	(111)	489	266
Losses on investment in partnerships	35	(1,717)	(863)	(853)	(4,303)
Net gains on stock related derivatives	36	(3,772)	525	(4,298)	(3,278)
Costs related to the Management Integration	37	---	(1,683)	1,683	(8,438)
Ordinary profit	38	50,778	52,406	(1,628)	230,033
Extraordinary profit	39	(641)	(24,693)	24,052	(60,054)
Net gains on disposal of fixed assets	40	(119)	(55)	(63)	622
Impairment loss on fixed assets	41	(521)	(129)	(391)	(4,830)
IT system integration costs (*)	42	---	(24,507)	24,507	(55,846)
Income before income taxes	43	50,136	27,712	22,423	169,979
Total income taxes	44	(15,166)	7,098	(22,265)	(39,432)
Income taxes-current	45	(11,470)	(56)	(11,414)	(33,396)
Income taxes-deferred	46	(3,695)	7,155	(10,851)	(6,035)
Net income	47	34,970	34,811	158	130,546
Total credit costs (20 + 21 + 24 + 28 + 29)	48	(1,461)	12,957	(14,419)	18,113
Overhead ratio (-14/1)	49	49.44%	58.89%	(9.45%)	50.29%

(*) In FY2014, we completed the integration of banking IT systems, which had been running separately since the merger of three trust banks, STB, CMTB and CMAB in April, 2012. The costs arising from the data migration among the systems of former three trust banks were posted as "IT system integration costs" on the completion of each system migration.

2. Breakdown of profit by business group

(1) Gross business profit

[Non-consolidated]

	(Billions of yen)		
	1QFY2015	1QFY2014	Change
Retail financial services	35.5	35.1	0.3
Wholesale financial services	24.7	25.8	(1.0)
Stock transfer agency services	9.8	10.2	(0.3)
Real estate	4.2	4.2	(0.0)
Fiduciary services	23.9	22.7	1.2
Global markets	23.4	19.4	4.0
Fees paid out for outsourcing	(10.4)	(10.3)	(0.0)
Stock transfer agency services	(3.1)	(3.1)	(0.0)
Fiduciary services	(7.3)	(7.2)	(0.0)
Others (*)	6.0	(4.1)	10.2
Gross business profit	117.4	103.1	14.3

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

(2) Net business profit before credit costs

[Consolidated]

	(Billions of yen)		
	1QFY2015	1QFY2014	Change
Retail financial services	6.3	5.4	0.8
Wholesale financial services	20.0	21.4	(1.4)
Stock transfer agency services	6.5	7.1	(0.5)
Real estate	3.3	1.8	1.4
Fiduciary services	14.3	11.0	3.3
Global markets	20.7	16.8	3.8
Others (*)	5.8	(7.8)	13.6
Net business profit before credit costs	77.1	56.0	21.1

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

[Non-consolidated]

	(Billions of yen)		
	1QFY2015	1QFY2014	Change
Retail financial services	4.1	3.6	0.5
Wholesale financial services	14.5	16.1	(1.6)
Stock transfer agency services	5.9	6.4	(0.4)
Real estate	2.0	2.0	0.0
Fiduciary services	9.3	7.9	1.3
Global markets	20.7	16.8	3.8
Others (*)	2.4	(10.6)	13.1
Net business profit before credit costs	59.4	42.4	16.9

(*) Figures for "Others" include costs of capital funding, dividends of shares for cross-shareholdings, general and administrative expenses of headquarters, etc.

3. Yields and margins

Domestic banking a/c

[Non-consolidated]

	1QFY2015	2HFY2014	1HFY2014	Change from 2HFY2014
				(%)
Average yield on interest-earning assets (A)	0.70	0.80	0.82	(0.10)
Loans and bills discounted (B)	0.87	0.91	0.95	(0.04)
Securities	1.20	1.65	1.34	(0.45)
Average yield on interest-bearing liabilities (C)	0.23	0.26	0.29	(0.03)
Deposits (D)	0.19	0.23	0.26	(0.04)
Gross margin (A) - (C)	0.47	0.54	0.53	(0.07)
Loan-deposit margin (B) - (D)	0.68	0.68	0.69	0.00

4. Unrealized gains/ losses on investment securities

(1) Securities with fair value

[Consolidated]

	(Billions of Yen)							
	June 2015				Mar. 2015		Change	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net
Available-for-sale securities	4,217.0	785.6	850.0	(64.4)	3,511.4	754.2	705.5	31.3
Japanese stocks (*)	712.0	817.1	822.5	(5.4)	708.3	735.5	3.7	81.5
Japanese bonds	1,243.2	4.8	5.6	(0.8)	1,414.1	4.7	(170.9)	0.1
Government bonds	699.3	2.0	2.0	(0.0)	843.8	2.1	(144.4)	(0.1)
Local government bonds	3.0	0.0	0.0	(0.0)	4.1	0.0	(1.1)	(0.0)
Corporate bonds	540.8	2.8	3.6	(0.7)	566.1	2.5	(25.3)	0.2
Others	2,261.8	(36.3)	21.8	(58.2)	1,389.0	13.9	872.7	(50.3)
Held-to-maturity debt securities	365.9	38.3	38.3	(0.0)	376.0	40.9	(10.0)	(2.6)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the balance sheet date.

[Non-consolidated]

	(Billions of Yen)							
	June 2015				Mar. 2015		Change	
	Cost	Net	Unrealized gains	Unrealized losses	Cost	Net	Cost	Net
Available-for-sale securities	3,948.3	808.8	876.9	(68.0)	3,297.8	778.3	650.5	30.4
Japanese stocks (*)	680.8	845.2	853.1	(7.8)	676.6	764.1	4.1	81.1
Japanese bonds	1,096.7	4.8	5.6	(0.8)	1,288.4	4.7	(191.6)	0.1
Government bonds	532.9	2.0	2.0	(0.0)	698.1	2.1	(165.1)	(0.1)
Local government bonds	3.0	0.0	0.0	(0.0)	4.1	0.0	(1.1)	(0.0)
Corporate bonds	560.8	2.8	3.6	(0.7)	586.1	2.5	(25.3)	0.2
Others	2,170.7	(41.2)	18.1	(59.3)	1,332.7	9.5	838.0	(50.7)
Held-to-maturity debt securities	365.3	38.3	38.3	(0.0)	375.4	40.9	(10.0)	(2.6)

(*) Fair value of listed stocks included in "Available-for-sale securities" is determined based on the average quoted market price over the month preceding the balance sheet date.

<Reference 1>

Breakdown of "Available-for-sale securities (Others)"

[Non-consolidated]

	(Billions of Yen)					
	June 2015		Mar. 2015		Change	
	Cost	Net	Cost	Net	Cost	Net
Domestic investment (*1)	161.0	1.5	163.6	1.7	(2.5)	(0.2)
Asset-backed securities	62.9	0.3	67.1	0.3	(4.1)	(0.0)
Others	98.1	1.1	96.5	1.3	1.5	(0.2)
International investment (*1)	1,616.1	(20.6)	889.3	16.1	726.8	(36.8)
Foreign government bonds	1,607.2	(20.0)	880.3	16.1	726.8	(36.2)
US Treasury	1,010.7	(21.6)	336.3	5.8	674.4	(27.5)
European government bonds (*2)	134.7	(2.0)	49.5	2.4	85.2	(4.4)
US agency MBS	47.4	(0.2)	56.0	0.3	(8.5)	(0.6)
Corporate bonds, etc. (*3)	290.6	2.9	315.5	3.5	(24.8)	(0.6)
Foreign stocks and others	8.9	(0.6)	8.9	(0.0)	0.0	(0.5)
Others (Investment trust, etc.) (*4)	393.5	(22.0)	279.7	(8.3)	113.7	(13.7)
Total	2,170.7	(41.2)	1,332.7	9.5	838.0	(50.7)

(*1) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(*2) German government bonds (Bunds) and French government bonds (OATs).

(*3) Corporate bonds which are based on issuer's credit risk.

(*4) "Investment trust" and investment securities uncategorizable into "Domestic investment" or "International investment".

<Reference 2>

Breakdown of "Held-to-maturity debt securities"

[Non-consolidated]

	(Billions of Yen)					
	June 2015		Mar. 2015		Change	
	Cost	Net	Cost	Net	Cost	Net
Held-to-maturity debt securities	365.3	38.3	375.4	40.9	(10.0)	(2.6)
Japanese Government Bonds	219.6	14.3	224.7	15.7	(5.0)	(1.3)
Japanese Local Government Bonds	-	-	-	-	-	-
Japanese Corporate Bonds	2.1	0.0	2.5	0.0	(0.3)	(0.0)
Others	143.4	23.9	148.1	25.2	(4.6)	(1.2)
Domestic investment (*)	24.4	0.4	26.1	0.4	(1.6)	(0.0)
International investment (*)	118.9	23.5	121.9	24.7	(3.0)	(1.1)

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

(2) Securities with no available fair value

[Non-consolidated]

	(Billions of Yen)		
	June 2015	Mar. 2015	Change
	Cost		
Available-for-sale securities	200.7	202.5	(1.8)
Japanese stocks	86.0	86.1	(0.1)
Japanese bonds	-	-	-
Others	114.7	116.3	(1.6)
Domestic investment (*)	70.8	73.7	(2.9)
International investment (*)	43.8	42.6	1.2

(*) "Domestic investment" and "International investment" are basically categorized by the countries where final exposure exists.

5. Deferred unrealized gains/ losses of derivative transactions qualified for hedge accounting

[Non-consolidated]

(Billions of Yen)

	June 2015	Mar. 2015	Change
Interest rate related	(14.0)	(16.6)	2.6
Interest rate swaps	(14.0)	(16.6)	2.6
Currency related	(3.1)	(0.8)	(2.2)
Total	(17.1)	(17.5)	0.3

Note: Before considering tax effect accounting.

6. Loans and Deposits (Banking a/c and principal guaranteed trust a/c combined)

(1) Balance of loans and deposits

[Non-consolidated]

(Billions of Yen)

	June 2015		Mar. 2015	Change	
	Total	Domestic branches	Total	Total	Domestic branches
Loans and bills discounted	25,681.9	21,970.6	25,894.3	(212.4)	(277.2)
Banking account	25,617.8	21,906.6	25,826.4	(208.5)	(273.3)
Principal guaranteed trust account	64.0	64.0	67.9	(3.8)	(3.8)
Deposits, Trust principal	26,663.6	23,854.4	26,469.5	194.0	(12.5)
Deposits (*)	24,772.9	21,963.7	24,855.5	(82.5)	(289.2)
Trust principal	1,890.6	1,890.6	1,614.0	276.6	276.6

(*) Excluding NCDs.

(2) Overseas loans

[Non-consolidated]

(Billions of Yen)

	June 2015	Mar. 2015	Change
Loans to overseas Japanese borrowers (*)	3,026.6	2,979.6	47.0
Loans to non-Japanese borrowers (*)	3,098.7	2,924.7	174.0
North America	724.7	692.5	32.2
Europe	1,096.0	995.8	100.1
Latin America	139.9	118.7	21.2
Asia and Oceania	949.1	934.1	14.9

(*) Loans to overseas Japanese borrowers: Based on borrowers' location

Loans to non-Japanese borrowers: Based on the location of final exposure

(3) Loans by industry

[Non-consolidated]

(Billions of Yen)

	June 2015	Mar. 2015	Change
Domestic branches (excluding offshore accounts)	21,969.7	22,246.9	(277.2)
Manufacturing	2,539.9	2,595.2	(55.3)
Agriculture, forestry, fisheries, mining, quarrying of stone and gravel gathering	16.1	16.8	(0.6)
Construction	165.5	169.7	(4.2)
Electricity, gas, heat supply and water	900.4	905.2	(4.7)
Information and communications	354.4	348.9	5.5
Transport and postal activities	1,124.8	1,114.0	10.8
Wholesale and retail trade	1,266.9	1,288.1	(21.1)
Finance and insurance	2,556.4	2,833.7	(277.2)
Real estate	2,801.9	2,785.2	16.7
Goods rental and leasing	662.6	741.0	(78.3)
Others	9,580.3	9,448.8	131.4
Overseas branches and offshore accounts	3,712.1	3,647.4	64.7
Total	25,681.9	25,894.3	(212.4)

Note: The above table is made based on the categorization of "Survey on loans by industry" of Bank of Japan.

7. Problem assets based on the Financial Reconstruction Act (Banking a/c and principal guaranteed trust a/c combined)

(1) Problem assets based on the Financial Reconstruction Act (After partial direct written-off)

[Non-consolidated]

	(Billions of yen)					
	June 2015		Mar. 2015		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act (a)	151.8	145.3	166.1	159.5	(14.2)	(14.2)
Bankrupt and practically bankrupt	9.3	9.3	10.4	10.4	(1.1)	(1.1)
Doubtful	69.5	64.0	81.7	76.2	(12.2)	(12.2)
Substandard (b)	73.0	72.0	73.9	72.9	(0.9)	(0.8)
Ordinary assets	26,154.2	26,096.7	26,288.1	26,226.8	(133.9)	(130.1)
Assets to substandard debtors (excluding Substandard) (c)	41.0	41.0	40.1	40.1	0.9	0.9
Assets to other special mention debtors	339.8	327.5	341.7	329.3	(1.9)	(1.8)
Assets to ordinary debtors	25,773.4	25,728.1	25,906.2	25,857.3	(132.8)	(129.2)
Total balance (d)	26,306.1	26,242.0	26,454.2	26,386.2	(148.1)	(144.3)
Ratio to total balance (a) / (d)	0.6%	0.6%	0.6%	0.6%	0.0%	0.0%
Assets to substandard debtors (b) + (c)	114.0	113.0	114.1	113.0	(0.0)	0.0

Note : Partial direct written-off: June 2015: 12.6 billion yen, Mar. 2015: 12.5 billion yen

(2) Coverage ratio and allowance ratio of Problem assets based on the Financial Reconstruction Act

[Non-consolidated]

	(Billions of yen)					
	June 2015		Mar. 2015		Change	
	Total	Banking a/c	Total	Banking a/c	Total	Banking a/c
Problem assets based on the Financial Reconstruction Act	151.8	145.3	166.1	159.5	(14.2)	(14.2)
Coverage ratio	87.6%	87.1%	87.1%	86.6%	0.5%	0.5%
Allowance ratio	53.3%	53.3%	55.1%	55.1%	(1.8%)	(1.8%)
Bankrupt and practically bankrupt	9.3	9.3	10.4	10.4	(1.1)	(1.1)
Coverage ratio	100.0%	100.0%	100.0%	100.0%	—%	—%
Allowance ratio	100.0%	100.0%	100.0%	100.0%	—%	—%
Doubtful	69.5	64.0	81.7	76.2	(12.2)	(12.2)
Coverage ratio	95.4%	95.0%	92.5%	91.9%	2.9%	3.1%
Allowance ratio	77.7%	77.7%	72.0%	72.0%	5.7%	5.7%
Substandard	73.0	72.0	73.9	72.9	(0.9)	(0.8)
Coverage ratio	78.7%	78.4%	79.3%	79.0%	(0.6%)	(0.6%)
Allowance ratio	24.9%	24.9%	25.3%	25.3%	(0.4%)	(0.4%)

Note: Other than the above mentioned, there are Reserves for loan trust of 0.0 billion yen and Reserves for JOMT (Jointly-operated money trust) of 0.1 billion yen as of June 2015.

<Reference> Other referential financial figures of SuMi TRUST Bank

(1) Balance Sheets

[Non-consolidated]

	(Billions of yen)		
	June 2015	Mar. 2015	Change
Assets:			
Cash and due from banks	8,905.6	8,170.5	735.1
Call loans	167.0	205.0	(38.0)
Receivables under resale agreements	116.7	136.1	(19.4)
Receivables under securities borrowing transactions	356.8	310.8	46.0
Monetary claims bought	106.1	117.3	(11.2)
Trading assets	891.2	793.5	97.7
Money held in trust	0.0	-	0.0
Securities	5,713.0	5,039.6	673.3
Loans and bills discounted	25,617.8	25,826.4	(208.5)
Foreign exchanges	10.9	12.7	(1.7)
Other assets	1,339.2	1,341.5	(2.3)
Tangible fixed assets	197.2	196.5	0.6
Intangible fixed assets	54.2	45.4	8.7
Prepaid pension expenses	178.6	179.6	(0.9)
Customers' liabilities for acceptances and guarantees	470.8	396.8	73.9
Allowance for loan losses	(62.7)	(66.9)	4.2
Total assets	44,063.1	42,705.4	1,357.6
Liabilities:			
Deposits	24,772.9	24,855.5	(82.5)
Negotiable certificates of deposit	7,001.7	6,758.0	243.7
Call money	779.2	847.6	(68.4)
Payables under repurchase agreements	1,168.2	462.9	705.3
Payables under securities lending transactions	14.2	-	14.2
Trading liabilities	409.7	405.2	4.4
Borrowed money	2,193.6	2,128.1	65.4
Foreign exchanges	0.2	0.1	0.1
Short-term bonds payable	879.0	727.1	151.9
Corporate bonds	855.6	952.6	(96.9)
Borrowed money from trust account	1,940.1	1,644.8	295.3
Other liabilities	1,131.7	1,108.5	23.2
Provision for bonuses	2.3	9.6	(7.2)
Provision for directors' bonuses	-	0.1	(0.1)
Provision for retirement benefits	0.6	0.6	0.0
Provision for reimbursement of deposits	3.5	3.5	-
Provision for contingent loss	8.1	8.5	(0.3)
Deferred tax liabilities	176.5	163.2	13.2
Deferred tax liabilities for land revaluation	3.3	3.3	(0.0)
Acceptances and guarantees	470.8	396.8	73.9
Total liabilities	41,812.2	40,476.9	1,335.3
Net assets:			
Capital stock	342.0	342.0	-
Capital surplus	492.2	492.2	-
Legal capital surplus	273.0	273.0	-
Other capital surplus	219.2	219.2	-
Retained earnings	892.3	891.9	0.4
Legal retained earnings	69.0	69.0	-
Other retained earnings	823.3	822.8	0.4
Other voluntary reserve	371.8	371.8	-
Retained earnings brought forward	451.4	451.0	0.4
Shareholders' equity	1,726.6	1,726.2	0.4
Valuation difference on available-for-sale securities	534.7	512.7	21.9
Deferred gains/ losses on hedges	(10.3)	(10.3)	(0.0)
Revaluation reserve for land	(0.0)	(0.0)	(0.0)
Valuation and translation adjustments	524.2	502.3	21.9
Total net assets	2,250.9	2,228.5	22.3
Total liabilities and net assets	44,063.1	42,705.4	1,357.6

(2) Statements of Income

[Non-consolidated]

(Billions of yen)			
	1QFY2015	1QFY2014	Change
Ordinary income	174.0	184.1	(10.1)
Trust fees	24.5	24.7	(0.2)
Interest income	83.1	83.5	(0.4)
Interest on loans and discounts	62.2	60.5	1.6
Interest and dividends on securities	16.5	19.3	(2.8)
Fees and commissions	41.8	39.2	2.5
Trading income	4.3	4.3	0.0
Other ordinary income	15.5	13.9	1.5
Other income	4.5	18.3	(13.7)
Ordinary expenses	123.2	131.7	(8.5)
Interest expenses	31.8	31.1	0.6
Interest on deposits	14.6	17.1	(2.5)
Fees and commissions payments	18.8	17.8	1.0
Trading expenses	0.0	0.0	0.0
Other ordinary expenses	1.1	13.6	(12.4)
General and administrative expenses	62.0	65.2	(3.2)
Other expenses	9.2	3.7	5.4
Ordinary profit	50.7	52.4	(1.6)
Extraordinary income	0.0	0.0	0.0
Extraordinary losses	0.6	24.6	(24.0)
Income before Income Taxes	50.1	27.7	22.4
Income taxes-Current	11.4	0.0	11.4
Income taxes-Deferred	3.6	(7.1)	10.8
Income taxes	15.1	(7.0)	22.2
Net income	34.9	34.8	0.1

(3) Statement of trust account

[Non-consolidated]

(Billions of yen)			
	June 2015	Mar. 2015	Change
Loans and bills discounted	823.2	781.6	41.6
Securities	1,687.2	1,578.4	108.8
Beneficiary rights	121,139.3	115,609.1	5,530.2
Securities held in custody accounts	34.2	35.2	(0.9)
Money claims	11,971.5	11,409.5	562.0
Tangible fixed assets	11,874.1	11,575.3	298.7
Intangible fixed assets	125.4	119.5	5.9
Other claims	9,433.9	9,519.7	(85.7)
Call loans	3.2	26.9	(23.7)
Loans to banking account	1,940.1	1,644.8	295.3
Cash and due from banks	335.3	364.5	(29.2)
Total assets	159,368.0	152,664.9	6,703.0
Money trusts	25,832.0	23,921.6	1,910.4
Pension trusts	17,552.6	16,916.1	636.5
Property formation benefit trusts	18.0	18.4	(0.3)
Loan trusts	13.3	14.0	(0.6)
Securities investment trusts	54,218.1	51,756.0	2,462.0
Money entrusted, other than money trusts	8,033.0	7,090.4	942.6
Securities trusts	21,139.6	21,204.4	(64.7)
Money claim trusts	12,060.5	11,514.7	545.8
Land and fixtures trusts	112.1	113.8	(1.7)
Composite trusts	20,388.3	20,115.3	273.0
Total liabilities	159,368.0	152,664.9	6,703.0

Note: The amount of re-trusted assets to Japan Trustee Services Bank, Ltd. for asset administration is included in Beneficiary rights:
 June 2015: 120,796.0 billion yen, Mar. 2015: 115,264.9 billion yen

(4) Breakdown of principal guaranteed trust a/c
[Non-consolidated]

		(Billions of yen)		
		June 2015	Mar. 2015	Change
Money trusts	Loans and bills discounted	64.0	67.9	(3.8)
	Securities	0.0	0.0	-
	Others	1,814.2	1,532.8	281.3
	Total assets	1,878.3	1,600.8	277.4
	Principal	1,877.7	1,600.5	277.2
	Reserves for JOMT (Jointly-operated money trust)	0.1	0.1	-
	Others	0.3	0.1	0.2
Total liabilities	1,878.3	1,600.8	277.4	
Loan trusts	Loans and bills discounted	-	-	-
	Securities	-	-	-
	Others	13.3	14.0	(0.6)
	Total assets	13.3	14.0	(0.6)
	Principal	12.9	13.4	(0.5)
	Reserves for loan trust	0.0	0.0	(0.0)
	Others	0.3	0.4	(0.0)
Total liabilities	13.3	14.0	(0.6)	