

The Chuo Mitsui Trust and Banking Company, Limited

33-1,Shiba 3-chome ,Minato-ku,Tokyo 105-8574 Japan

Business Results for Fiscal Year 2000 <Consolidated>

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Date of Board of Directors' Meeting: May 25, 2001

for further information

General Planning Department

Deputy General Manager

Masaru Hashimoto

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1. Business Results for the Fiscal Year 2000 (from April 1, 2000 to March 31, 2001)

(1) Business Results

<Note>Amounts less than one million yen are omitted.

Fiscal Year	Ordinary Income (year on year change)	Ordinary Profits (year on year change)	Net Income (year on year change)
	yen in millions %	yen in millions %	yen in millions %
Fiscal Year 2000	646,622 -35.8	54,163 -65.1	23,063 -51.8
Fiscal Year 1999	1,007,896 0.3	155,347 -	47,815 -

Fiscal Year	Net Income per Common Share	Net Income per Common Share(Diluted)	Net Income on Equity	Ordinary Profits /Total Assets	Ordinary Profits /Ordinary Income
	yen	yen	%	%	%
Fiscal Year 2000	21.95	12.85	5.3	0.4	8.4
Fiscal Year 1999	Chuo Trust 7.89	6.49	1.4	0.7	10.7
	Mitsui Trust 23.87	13.08	7.9	1.2	17.8

Note: 1. Net Income(loss) from Unconsolidated Entities by Equity Method

Fiscal Year 2000 : - million

Fiscal Year 1999 : ¥-478 million

2. Average Number of Shares Outstanding

Fiscal Year 2000 : 810,213,897 shares

3. Change in Accounting Methods : None

(2) Financial Position

Fiscal Year End	Total Assets	Net Capital	Net Capital Ratio	Net Capital per Common Share	Consolidated BIS Ratio (uniform domestic standard)
	yen in millions	yen in millions	%	yen	%
Fiscal Year 2000	13,887,995	778,529	5.6	427.19	preliminary 10.76
Fiscal Year 1999	15,297,537	1,139,991	7.5	Chuo Trust 575.82	_____
				Mitsui Trust 314.84	

Note: 1. Number of Shares Issued at Fiscal Year End Fiscal Year 2000 810,605,098 Shares

2. Consolidated BIS Ratio (uniform domestic standard) as of April 1, 2000 10.03 %

(3) Cash Flow Position

Fiscal Year	Net Cash from Operating Activities	Net Cash from Investing Activities	Net Cash from Financing Activities	Cash and Cash Equivalents at the End of Fiscal Year
	yen in millions	yen in millions	yen in millions	yen in millions
Fiscal Year 2000	-748,737	497,651	-19,215	173,369
Fiscal Year 1999	282,087	-21,262	-44,373	441,517

(4) Basis of Consolidation

Number of Consolidated Subsidiaries: 21

Number of Unconsolidated Subsidiaries Accounted for Equity Method : -

Number of Affiliates Accounted for Equity Method : -

(5) Change in Number of Subsidiaries and Affiliates

Consolidation : Newly Consolidated 14 Equity Method : Newly Applied -
Excluded 2 Excluded 2

2. Estimate for This Fiscal Year (from April 1, 2001 to March 31, 2002)

	Ordinary Income	Ordinary Profits	Net Income
	yen in millions	yen in millions	yen in millions
1st Half	300,000	20,000	7,000
Annual	590,000	50,000	20,000

Estimated of Net Income per Common Share(Basic) : 18.16yen

The Chuo Mitsui Trust and Banking Company, Limited

Consolidated Balance Sheets

(Banking Account)

(yen in millions)

	Fiscal Year 2000(A)	Fiscal Year 1999(B)	(A)-(B)
Assets			
Cash and Due from Banks	500,364	1,009,217	-508,853
Call Loans and Bills Bought	181,639	247,500	-65,860
Monetary Claims Bought	-	14,232	-14,232
Trading Assets	7,766	14,390	-6,623
Money Held in Trust	94,736	160,492	-65,755
Investment Securities	4,261,599	4,976,641	-715,042
Loans and Bills Discounted	7,707,472	7,740,466	-32,994
Foreign Exchanges	13,383	13,032	351
Other Assets	318,516	326,424	-7,908
Premises and Equipment	294,518	306,656	-12,137
Deferred Tax Assets	239,899	258,702	-18,803
Customers' Liabilities			
for Acceptances and Guarantees	406,580	463,394	-56,813
Reserve for Possible Loan Losses	-138,290	-230,693	92,402
Reserve for Possible Losses on Investment Securities	-190	-2,919	2,729
Total Assets	13,887,995	15,297,537	-1,409,541
Liabilities			
Deposits	7,526,913	7,372,768	154,144
Negotiable Certificates of Deposit	333,552	537,464	-203,912
Call Money and Bills Sold	37,412	135,046	-97,634
Trading Liabilities	5,206	12,253	-7,047
Borrowed Money	463,343	510,252	-46,909
Foreign Exchanges	54	64	-9
Bonds and Notes	124,840	124,290	550
Convertible Bonds and Notes	35,023	37,745	-2,722
Payable to Trust Account	3,913,444	4,592,756	-679,311
Other Liabilities	208,275	275,152	-66,877
Reserve for Retirement Allowances	-	21,784	-21,784
Reserve for Retirement Benefits	10,945	-	10,945
Reserve for Possible Losses on Loans Sold to CCPC	8,745	15,863	-7,118
Reserve for Possible Foreign Exchange Losses on Trust Account	26,760	47,627	-20,866
Other Reserves	0	0	-
Deferred Tax Liabilities for Land Revaluation	3,360	3,430	-69
Acceptances and Guarantees	406,580	463,394	-56,813
Total Liabilities	13,104,457	14,149,895	-1,045,437
Minority Interest in Consolidated Subsidiaries			
Minority Interest in Consolidated Subsidiaries	5,009	7,650	-2,641
Stockholders' Equity			
Common and Preferred Stock	322,875	559,756	-236,880
Capital Surplus	295,278	438,705	-143,427
Land Revaluation Reserve	5,225	5,168	56
Earned Surplus	157,939	138,939	19,000
Foreign Currency Translation Adjustments	228	-	228
Treasury Stock	781,547	1,142,570	-361,023
Stock of Parent Company Owned by Subsidiaries	-5	-6	1
	-3,012	-2,572	-440
Total Stockholders' Equity	778,529	1,139,991	-361,462
Total Liabilities, Minority Interest in Consolidated Subsidiaries and Stockholders' Equity	13,887,995	15,297,537	-1,409,541

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

Consolidated Statements of Income

(Banking Account)

(yen in millions)

	Fiscal Year 2000(A)	Fiscal Year 1999(B)	(A)-(B)
Ordinary Income	646,622	1,007,896	-361,273
Trust Fees	124,366	126,846	-2,480
Interest Income	232,541	378,532	-145,990
Interest on Loans and Bills Discounted	152,294	146,257	6,036
Interest and Dividends on Securities	70,275	124,658	-54,383
Interest on Call Loans and Bills Bought	807	999	-192
Interest on Deposits with Banks	6,108	10,508	-4,399
Other	3,055	96,107	-93,052
Fees and Commissions Received	56,940	57,257	-316
Trading Revenue	946	32	914
Other Operating Income	54,058	46,788	7,269
Other Income	177,769	398,439	-220,669
Ordinary Expenses	592,459	852,549	-260,089
Interest Expenses	143,251	282,558	-139,307
Interest on Deposits	56,678	63,277	-6,599
Interest on Negotiable Certificates of Deposits	231	557	-325
Interest on Call Money and Bills Sold	325	594	-269
Interest on Borrowed Money	14,370	16,552	-2,181
Interest on Bonds and Notes	2,560	2,465	94
Interest on Convertible Bonds and Notes	457	488	-30
Other	68,627	198,622	-129,995
Fees and Commissions Paid	6,609	7,871	-1,261
Trading Expenses	137	1,710	-1,573
Other Operating Expenses	3,783	25,077	-21,294
General and Administrative Expenses	186,312	201,155	-14,842
Other Expenses	252,365	334,176	-81,810
Transfer to Reserve for Possible Loan Losses	15,248	63,295	-48,046
Other	237,117	270,880	-33,763
Ordinary Profits	54,163	155,347	-101,184
Extraordinary Profits	10,928	3,314	7,613
Profits on Disposal of Premises and Equipment	0	260	-259
Profits on Written-off Claims	6,113	2,873	3,239
Transfer from Liability Reserve for Securities Trading	-	0	0
Other Extraordinary Profits	4,814	180	4,634
Extraordinary Losses	18,585	38,808	-20,223
Losses on Disposal of Premises and Equipment	4,686	2,067	2,618
Other Extraordinary Losses	13,898	36,740	-22,842
Income before Income Taxes and Minority Interests	46,506	119,853	-73,347
Provision for Income Taxes	4,792	18,307	-13,515
Deferred Income Taxes	18,769	52,455	-33,686
Minority Interests in Net Income	△118	1,274	-1,393
Net Income	23,063	47,815	-24,752

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

Consolidated Statements of Earned Surplus

(Banking Account)

(yen in millions)

	Fiscal Year 2000(A)	Fiscal Year 1999(B)	(A)-(B)
Balance at the Beginning of Fiscal Year	23,072	98,078	-75,005
Additions	118,294	12,136	106,157
Adjustment for Merger	115,866	-	115,866
Increase in Earned Surplus Due to Change in Share Interest Ratio of Subsidiaries	1,779	-	1,779
Increase in Earned Surplus Due to Merger of Consolidated Subsidiaries	-	53	-53
Increase in Earned Surplus Due to exclusion of Affiliates from Consolidation	642	7,481	-6,839
Increase in Earned Surplus Due to the Change of Scope of Companies Accounted for Using the Equity Method	-	813	-813
Transfer from Land Revaluation Reserve	5	3,787	-3,781
Deductions	6,490	19,091	-12,600
Decrease in Earned Surplus Due to Exclusion of Subsidiaries from Consolidation	-	2,003	-2,003
Dividend declared	6,490	12,082	-5,592
Cash Distribution upon Merger	-	5,005	-5,005
Net Income	23,063	47,815	-24,752
Balance at the End of Fiscal Year	157,939	138,939	19,000

<Note>Amounts less than one million yen are omitted.

The Chuo Mitsui Trust and Banking Company, Limited

Consolidated Statement of Cash Flows

(Banking Account)

(yen in millions)

	Fiscal Year 2000(A)	Fiscal Year 1999(B)	(A)-(B)
I . Cash Flows from Operating Activities :			
Net Income Before Income Taxes and Minority Interests	46,506	119,853	-73,347
Depreciation and Amortization	39,064	34,591	4,472
Net Income(loss) from Unconsolidated Entities by Equity Method	—	478	-478
Provision for Reserve for Possible Loan Losses	-92,367	-48,282	-44,084
Provision for Reserve for Possible Losses on Investment Securities	-2,606	870	-3,477
Provision for Reserve for Possible Losses on Loans Sold to CCPC	-7,118	498	-7,616
Provision for Retirement Allowances	-21,784	-2,042	-19,741
Provision for Retirement Benefits	10,945	—	10,945
Provision for Possible Foreign Exchange Losses on Trust Account	-20,866	47,627	-68,494
Accrued Interest and Dividend Income	-232,541	-378,532	145,990
Accrued Interest Expenses	143,251	282,558	-139,307
Investment Securities Losses (Gains) - Net	-74,080	-290,190	216,110
Losses (Gains) on Money Held in Trust	-3,725	-6,622	2,897
Foreign Exchange Losses (Gains) - Net	-66,078	61,114	-127,193
Losses (Gains) on Sales of Premises and Equipment	4,689	1,807	2,882
Net Decrease (Increase) in Trading Assets	6,623	32,712	-26,088
Net Increase (Decrease) in Trading Liabilities	-7,047	-10,641	3,594
Net Decrease (Increase) in Loans and Bills Discounted	38,093	-758,135	796,228
Net Increase (Decrease) in Deposits	154,125	1,182,872	-1,028,746
Net Increase (Decrease) in Negotiable Certificates of Deposits	-203,912	-120,923	-82,988
Net Increase (Decrease) in Borrowed Money (Excluding Subordinated Borrowings)	-24,065	-57,683	33,618
Net Decrease (Increase) in Interest-Earning Deposits in Other Banks	240,704	-7,740	248,444
Net Decrease (Increase) in Call Loans and Others	80,092	22,177	57,914
Net Increase (Decrease) in Deposit for Securities Borrowing Transactions	—	56,255	-56,255
Net Increase (Decrease) in Call Money and Others	-97,634	7,101	-104,736
Net Increase (Decrease) in Deposit for Securities Lending Transactions	-68,544	-45,342	-23,202
Net Decrease (Increase) in Foreign Exchanges (Assets)	-351	6,800	-7,152
Net Increase (Decrease) in Foreign Exchanges (Liabilities)	-9	-6,796	6,786
Net Increase (Decrease) in Payable to Trust Account	-679,311	101,567	-780,879
Interest and Dividends Received	274,112	418,336	-144,223
Interest Paid	-181,410	-303,852	122,441
Other-Net	12,743	-52,066	64,809
Subtotal	-732,505	288,372	-1,020,877
Income Taxes Paid	-16,232	-6,284	-9,947
Net Cash from Operating Activities	-748,737	282,087	-1,030,825

<Note>Amounts less than one million yen are omitted.

	Fiscal Year 2000(A)	Fiscal Year 1999(B)	(A)-(B)
II. Cash Flows from Investing Activities :			
Purchases of Investment Securities	-11,397,093	-9,549,082	-1,848,011
Sales of Investment Securities	8,042,181	8,652,134	-609,953
Redemptions of Investment Securities	3,826,236	896,404	2,929,832
Increase in Money Held in Trust	-11,701	-95,135	83,434
Decrease in Money Held in Trust	77,872	111,670	-33,798
Purchases of Premises and Equipment	-77,798	-53,588	-24,210
Disposal of Premises and Equipment	-1,105	—	-1,105
Proceeds from Sales of Premises and Equipment	39,059	16,325	22,734
Proceeds from Sales of Equity of Subsidiaries	-	8	-8
Resulting Exclusion from Consolidation	-	8	-8
Net Cash from Investing Activities	497,651	-21,262	518,913
III. Cash Flows from Financing Activities			
Increase in Subordinated Borrowings	30,000	5,000	25,000
Decrease in Subordinated Borrowings	-36,975	-27,500	-9,475
Decrease in Subordinated Bonds and Convertible Bonds	-375	-10,419	10,044
Paid in Capital to Subsidiaries from Minority	90	—	90
Dividends Paid	-6,490	-12,082	5,592
Dividends Paid to Minority Interests	-20	-8	-11
Increase in Treasury Stock	-439	—	-439
Decrease in Treasury Stock	-	637	-637
Cash Distribution upon Merger	-5,005	—	-5,005
Net Cash from Financing Activities	-19,215	-44,373	25,157
IV. Effect of Exchange Rate Changes on Cash and Cash Equivalents	2,163	-310	2,474
V. Net Increase in Cash and Cash Equivalents	-268,138	216,140	-484,278
VI. Cash and Cash Equivalents at the Beginning of Fiscal Year	281,218	226,195	55,022
VII. Increase of Cash and Cash Equivalents Due to Merger of Parent Companies and Consolidated Subsidiaries	160,299	765	159,534
VIII. Decrease of Cash and Cash Equivalents Due to the Change of Scope of Consolidated Subsidiaries	-10	-1,583	1,573
IX. Cash and Cash Equivalents at the End of Fiscal Year	173,369	441,517	-268,148

<Note>Amounts less than one million yen are omitted.